

Distribution of Barnwell Disposal Revenues, Fiscal Year 2003

Disposal Revenue Receipts

Total billed activity for waste disposed in fy03	\$37,726,533
Late collections for waste disposed in FY02	\$6,580,388
Minus late collections for waste disposed in fy03 (to be held as fy04 revenue)	-\$1,757,705
Interest on cash flows	\$137,725
Audit reconciliation adjustment	\$1,659,381
Prepayment/Escrow/Reservation Fee	\$337,207
Plus portion of receipts held back as prepaid disposal credits for future waste shipments	\$295,177
Net disposal receipts, adjustments, and interest for FY03	\$44,978,706

Payments and Obligations

Allowable disposal site operating costs subject to margin	Fixed costs (not including operating rights)			\$5,804,114	
	Variable costs	<i>Rate</i>	<i>Cubic feet</i>	\$1,523,305	
		Class A waste	35,491.57	\$0	
		Class B waste	10,361.96	\$0	
		Class C waste	19,007.27	\$0	
		Class C slit trench	802.20	\$0	
		Adjustments to FY01/02 allowable costs			\$702,012
		Total allowable costs subject to margin			\$8,029,431
		Margin 29%			\$2,328,535
		Total allowable costs subject to margin, plus margin			\$10,357,966
Allowable disposal site operating costs not subject to margin	"Operating rights" for FY 2002/2003			\$625,000	
	Licensing fee			\$287,624	
	Other ops, costs, taxes			\$440,000	
	Adjustments to FY01/02 allowable costs			\$42,339	
	Retention/Compensation Plan			\$89,364	
	Real estate			\$76,650	
	Total allowable costs not subject to margin			\$1,560,977	
Chem-Nuclear total proceeds (total allowable operating costs and margin)				\$11,918,943	
Surcharge fees transferred to State by CNS during FY from disposal revenues ("other payments")		<i>Rate</i>	<i>Cubic feet</i>		
	Extended Care & Decom funds	\$7.00	65,663.00	\$459,601	
	Atlantic Compact Commission	\$4.00	65,663.00	\$262,652	
	State agencies			\$580,000	
	Total "other payments"			\$1,302,253	
Total costs, payments and obligations paid by Chem-Nuclear from disposal receipts				\$13,221,196	
Obligations paid by State Treasurer at end of FY from disposal receipts	S.C. generators rebates			\$568,312	
	Barnwell County			\$2,000,000	
	Total state obligations			\$2,568,312	
Total all payments and obligations other than Education Funds				\$15,789,508	

Revenues Remaining for Education Funds (Revenues minus Payments and Obligations)

Unobligated remainder for Education Accounts	\$29,189,198
<i>70% for Children's Education Endowment Fund</i>	<i>\$20,432,439</i>
<i>30% for Higher Scholarship Grants</i>	<i>\$8,756,759</i>

