THIS FILING IS
Item 1: An Initial (Original) Submission OR Resubmission No.

FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)	Year/Period of Report
Duke Energy Carolinas, LLC	End of: 2024/ Q4

FERC FORM NO. 1 (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

one million megawatt hours of total annual sales,

100 megawatt hours of annual sales for resale,

500 megawatt hours of annual power exchanges delivered, or

500 megawatt hours of annual wheeling for others (deliveries plus losses).

What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at https://eCollection.ferc.gov, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-eflingferc-online.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from https://www.ferc.gov/general-information-0/electric-industry-forms.

When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and" firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

"project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

*Sec. 4. The Commission is hereby authorized and empowered

'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

*Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

*Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

GENERAL PENALTIES

The Commission may assess up to $1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1 (ED. 03-07)

FERC FORM NO. 1 REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER		
IDENTIFICATION		
01 Exact Legal Name of Respondent Duke Energy Carolinas, LLC		02 Year/ Period of Report End of: 2024/ Q4
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 525 South Tryon Street Charlotte, North Carolina 28202		
05 Name of Contact Person Nicholas Speros		06 Title of Contact Person Director of EU&I - Carolinas
07 Address of Contact Person (Street, City, State, Zip Code) 525 South Tryon Street Charlotte, North Carolina 28202		
08 Telephone of Contact Person, Including Area Code (704) 382-2252	09 This Report is An Original / A Resubmission (1) An Original (2) A Resubmission	10 Date of Report (Mo, Da, Yr) 04/16/2025
Annual Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Cynthia S. Lee	03 Signature Cynthia S. Lee	04 Date Signed (Mo, Da, Yr) 04/16/2025
02 Title SVP, CAO, and Controller		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

FERC FORM No. 1 (REV. 02-04)

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224	
22	Materials and Supplies	227	
23	Allowances	228	
24	Extraordinary Property Losses	230a	N/A
25	Unrecovered Plant and Regulatory Study Costs	230b	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	N/A
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254b	N/A
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	N/A
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	N/A
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310	
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	
48	Transmission of Electricity for Others	328	
49	Transmission of Electricity by ISO/RTOs	331	N/A
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	
55	Distribution of Salaries and Wages	354	
56	Common Utility Plant and Expenses	356	N/A
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	N/A
61	Electric Energy Account	401a	
62	Monthly Peaks and Output	401b	
63	Steam Electric Generating Plant Statistics	402	
64	Hydroelectric Generating Plant Statistics	406	
65	Pumped Storage Generating Plant Statistics	408	
66	Generating Plant Statistics Pages	410	
66.1	Energy Storage Operations (Large Plants)	414	
66.2	Energy Storage Operations (Small Plants)	419	N/A
67	Transmission Line Statistics Pages	422	
68	Transmission Lines Added During Year	424	
69	Substations	426	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	N/A
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: Two copies will be submitted No annual report to stockholders is prepared		

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Cynthia S. Lee

Senior Vice President, Chief Accounting Officer and Controller

525 South Tryon Street Charlotte, North Carolina 28202

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: NC

Date of Incorporation: 1963-11-26

Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

(a) Name of Receiver or Trustee Holding Property of the Respondent: N/A

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created: N/A

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Per the 2024 10-K:Duke Energy Carolinas is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Carolinas' service area covers approximately 24,000 square miles and supplies electric service to approximately 2.9 million residential, commercial and industrial customers. For information about Duke Energy Carolinas' generating facilities, see Item 2, "Properties." Duke Energy Carolinas is subject to the regulatory provisions of the NCUC, PSCSC, NRC and FERC.Substantially all of Duke Energy Carolinas' operations are regulated and qualify for regulatory accounting. Duke Energy Carolinas operates one reportable business segment, EU&I. For additional information regarding this business segment, including financial information, see Note 3 to the Consolidated Financial Statements, "Business Segments."

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) Yes

(2) No

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Manner/Extent of Control: Membership interest in respondent, Duke Energy Carolinas, LLC, is 100% owned by Duke Energy Corporation.

Chain of Ownership/Control to Main Parent company: 100% of the membership interest in respondent, Duke Energy Carolinas, LLC, is owned and controlled by Duke Energy Corporation, which is the publicly held parent company.

See also 2024 Duke Energy Corporation Form 10-K filed with the SEC on February 27, 2025.

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Advance SC LLC	Non-Profit	100	
2	Caldwell Power Company	Refer to Column (d)	100	[a] A
3	Catawba Manufacturing and Electric Power Co.	Refer to Column (d)	100	[a] A
4	Claiborne Energy Services, Inc	Uranium Enrichment	100	
5	Duke Energy Carolinas NC Storm Funding LLC	Storm Securitization Recovery	100	
6	Duke Energy Receivables Finance Co., LLC	Receivables Finance	100	
7	Eastover Land Company	Real Estate	100	
8	Eastover Mining Company	Mining Company	100	
9	Greenville Gas & Electric Light & Power Co	Refer to Column (d)	100	[a] A
10	MCP, LLC	Holding Company	100	
11	Sandy River Timber, LLC	Real Estate	100	
12	Southern Power Company	Refer to Column (d)	100	[a] A
13	TBP Properties, LLC	Real Estate	100	
14	TRES Timber, LLC	Real Estate	100	
15	Wateree Power Company	Refer to Column (d)	100	[a] A
16	Western Carolina Power Co	Refer to Column (d)	100	[a] A

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

[a] Concept: FootnoteReferences

The purpose of this entity is to generate, transmit, and distribute electric power and preserve property rights.

[b] Concept: FootnoteReferences

The purpose of this entity is to generate, transmit, and distribute electric power and preserve property rights.

[c] Concept: FootnoteReferences

The purpose of this entity is to generate, transmit, and distribute electric power and preserve property rights.

[d] Concept: FootnoteReferences

The purpose of this entity is to generate, transmit, and distribute electric power and preserve property rights.

[e] Concept: FootnoteReferences

The purpose of this entity is to generate, transmit, and distribute electric power and preserve property rights.

[f] Concept: FootnoteReferences

The purpose of this entity is to generate, transmit, and distribute electric power and preserve property rights.

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	Chief Executive Officer	Lynn J. Good	1,500,000	2024-01-01	2024-12-31
2	Executive Vice President and Chief Financial Officer	Brian D. Savoy	696,613	2024-01-01	2024-12-31
3	Advisor to CEO	Ronald R. Reising	518,771	2024-01-01	2024-03-31
4	Executive Vice President and CEO, Duke Energy Carolinas	Julia S. Janson	900,000	2024-01-01	2024-12-31
5	President, North Carolina	Kendal C. Bowman	375,134	2024-01-01	2024-12-31
6	President, South Carolina	Michael P. Callahan	380,000	2024-01-01	2024-10-31
7	Senior Vice President and Treasurer	Michael P. Callahan	380,000	2024-11-01	2024-12-31
8	Senior Vice President, Corporate Development and Treasurer	Karl W. Newlin	565,489	2024-01-01	2024-12-31
9	Vice President, Chief Accounting Officer and Controller	Cynthia S. Lee	346,913	2024-01-01	2024-11-01
10	Senior Vice President, Chief Accounting Officer and Controller	Cynthia S. Lee	346,913	2024-11-01	2024-12-31
11	Executive Vice President, Customer Experience, Solutions, and Services	Harry K. Sideris	900,000	2024-01-01	2024-03-31
12	President	Harry K. Sideris	900,000	2024-04-01	2024-12-31

13	Executive Vice President, Chief Commercial Officer	Steven K. Young	826,908	2024-01-01	2024-03-31
14	Advisor to CEO	Steven K. Young	826,908	2024-04-01	2024-06-30
15	Executive Vice President, Chief Legal Officer and Corporate Secretary	Kodwo Ghartey-Tagoe	756,000	2024-01-01	2024-12-31
16	Executive Vice President and Chief Corporate Affairs Officer	Louis E. Renjel	579,726	2024-01-01	2024-12-31
17	Executive Vice President and CEO, Duke Energy Florida and Midwest	R. Alexander Glenn	562,913	2024-01-01	2024-12-31
18	Executive Vice President, Chief Generation Officer and Enterprise Operational Excellence	T. Preston Gillespie Jr.	772,967	2024-01-01	2024-12-31
19	Senior Vice President and Chief Administrative Officer	Bonnie B. Titone	583,818	2024-04-01	2024-12-31
20	Senior Vice President, Chief Power Grid Officer	Scott L. Batson	535,000	2024-04-01	2024-12-31
21	Senior Vice President and Chief Customer Officer	Alexander J. "Sasha" Weintraub	472,213	2024-04-01	2024-12-31
22	President, South Carolina	Timothy Pearson	315,000	2024-11-01	2024-12-31

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	Kodwo Ghartey-Tagoe, Executive Vice President, Chief Legal Officer and Secretary	525 South Tryon St, Charlotte, NC 28202	true	false
2	Lynn Good, Chief Executive Officer	525 South Tryon St, Charlotte, NC 28202	true	true
3	Julia S. Janson, Executive Vice President	525 South Tryon St, Charlotte, NC 28202	true	false

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

INFORMATION ON FORMULA RATES

Does the respondent have formula rates?	Yes / No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	367	ER24-1171
2	653	ER24-1457
3	332	ER24-1900
4	514	ER24-2057
5	643	ER25-233
6	644	ER25-233
7	645	ER25-233
8	665	ER25-591
9	366	ER25-371
10	682	ER25-1298
11	Joint Open Access Transmission Tariff (10-B Exhibit A and B and Attachment H.1 and H.2)	ER24-2261
12	Joint Open Access Transmission Tariff (Attachment M)	ER24-683
13	Joint Open Access Transmission Tariff (Attachment K)	ER24-2431
14	Joint Open Access Transmission Tariff (Attachment N-1)	ER24-683
15	Joint Open Access Transmission Tariff - Order 881 Compliance (Att Y and Table of Contents)	ER24-683
16	Joint Open Access Transmission Tariff (Att A.1 and A-2)	ER24-1672
17	Joint Open Access Transmission Tariff (Att E, I and Schedule 3.A)	ER24-2268

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	Yes / No

If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20240515-5213	05/15/2024	ER11-3585	Informational Filing 2024 Annual Update for the OATT Formula Transmission Rate of Duke Energy Carolinas, LLC under ER11-3585	Tariff Volumn No. 4, Open Access Transmission Tariff, 9.0.0
2	20240801-5265	08/01/2024	ER11-3585	Duke Energy Carolinas, LLC submits 2022 Annual Update for the Open Access Transmission Tariff Formula Transmission Rate (Notice of Conclusion)	

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
1	117	Interest on Long Term Debt	c	62-67
2	206-207	Electric Plant in Service	g	58
3	219	Accumulated Provision for Depreciation of Electric Utility Plant (Account 108)	b	25
4	227	Materials and Supplies - Transmission	c	5 (assigned),8
5	262-263	Taxes Accrued, Prepaid, and Charged during year	i	102,332
6	274-275	Accumulated Deferred Income Taxes - Other Property	k	9
7	321	Electric Operation and Maintenance Expense	b	112

8	323	Electric Operation and Maintenance Expense	b	197
9	336	Depreciation and Amortization of Electric Plant	f	7
10	354	Distribution of Salaries and Wages	b	27
11	355	Distribution of Salaries and Wages	b	65
12	114	Statement of Income	g	1,419
13	117	Interest on Long Term Debt	c	67
14	200	Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion	c	21
15	204-205	Electric Plant in Service	g	546
16	206-207	Electric Plant in Service	g	5,899
17	219	Accumulated Provision for Depreciation of Electric Utility Plant (Account 108)	c	242,528
18	263	Taxes Accrued, Prepaid, and Charged during year	l	13,3,1.1
19	274-275	Accumulated Deferred Income Taxes - Other Property	k	2
20	311	Sales for Resale	k	Subtotal non-RQ
21	320	Electric Operation and Maintenance Expense	b	51,215
22	321	Electric Operation and Maintenance Expense	b	6,380,112
23	323	Electric Operation and Maintenance Expense	b	185,192,197
24	336	Depreciation and Amortization of Electric Plant	f	1,2,6,7,10
25	354	Distribution of Salaries and Wages	b	20,24

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. Two municipalities in Gaston County, NC renewed franchises to 60 year renewal, effective June 2024, for the City of Belmont and for the City of Mount Holly.

2. None

3. None

4. Certain power leases were acquired and the details are as follows:

Lease	Lengths of terms	Effective dates	Names of parties	Cost of rents over the term of the lease:	State commission approval
Jingoli - Burlington	10 years	November 2018	Jingoli Power, LLC	8,583,321.00	N/A
Jingoli - Colfax	5 years	November 2023	Jingoli Power, LLC	3,119,802.00	N/A
Jingoli - Greenville	5 years	June 2022	Jingoli Power, LLC	348,000.00	N/A
Jingoli - Hendersonville	5 years	July 2023	Jingoli Power, LLC	1,962,000.00	N/A
Jingoli - Kernersville	5 years	November 2022	Jingoli Power, LLC	1,592,740.80	N/A
Jingoli - Poplar Tent	3 years and 6 months	March 2021	Jingoli Power, LLC	395,798.40	N/A
Jingoli - Rock Hill	5 years	September 2022	Jingoli Power, LLC	1,018,484.08	N/A
Jingoli - Statesville	3 years	January 2023	Jingoli Power, LLC	3,277,680.00	N/A
Rail Partners DEC	4 years, 10 months	November 2024	Rail Partners Select LLC	1,983,600.00	N/A

5. None

6. See Notes to Financial Statements, Note 5, "Debt and Credit Facilities"

7. None

8. None

9. See Notes to Financial Statements, Note 3, "Regulatory Matters" and Note 4,"Commitments and Contingencies"

10. None

12. None

13. There are no changes to major security holders and voting powers of Duke Energy Carolinas, LLC that occurred during 2024. The changes in officer appointments and resignations for Duke Energy Carolinas, LLC that occurred during 2024 are as follows:

Appointments Effective January 2024

Jessica Brooks Bishop	Senior Vice President and Customer Services Operations
Retha Hunsicker	Senior Vice President and Customer Experience Design and Solutions
Cameron D. McDonald	Senior Vice President and Chief Human Resources Officer
Sharene J. Pierce	Vice President, Chief Diversity and Inclusion Officer and Talent Acquisition

Appointments Effective March 2024

Kathryn B. Altiola	Vice President, Enterprise Strategy and Chief Risk Officer
Scott L. Batson	Senior Vice President, Chief Power Grid Officer
Jessica L. Bednarcik	Senior Vice President, Enterprise Safety and Generation Services
Steven D. Capps	Senior Vice President Nuclear Operations
Paul V. Fisk	Vice President, Carolinas Generation
Eric S. Grant	Regional Senior Vice President, Power Grid Operations
Zachary S. Hall	Vice President Environmental Health and Safety
George T. Hamrick	Senior Vice President Chief Transmission Officer
Ben I. Harrison Jr.	Vice President Grid Operations - Planning and Operations
Emily G. Hanson	Regional Senior Vice President, Power Grid Operations
Amelia D. Hunter	Vice President, Audit and Chief Compliance Officer
Rufus S. Jackson	Senior Vice President Grid Operations
Dwight L. Jacobs	Senior Vice President Supply Chain, Real Estate and Chief Procurement Officer
Nelson V. Peeler	Senior Vice President Grid Strategy, Planning and Integration
Regis T. Repko	Senior Vice President, System Planning and Optimization
Robert J. Ringel	Vice President, Legal and Assistant Secretary and Chief Ethics Officer
Robert T. Simril Jr.	Senior Vice President Nuclear Operations
Matthew G. Stout	Vice President Development
Oscar Suris	Senior Vice President Chief Communications Officer
Julie K. Turner	Vice President Grid Services
John A. Verderame	Vice President Fuels and Systems Optimization

Appointments Effective April 2024

Louis E Renjel	Executive Vice President and Chief Corporate Affairs Officer
Harry K. Sideris	President, Duke Energy
Bonnie B. Titone	Senior Vice President and Chief Administrative Officer
Bryan P. Walsh	Vice President, Carolinas Regulated Renewables and Lake Services
Alexander J. Weintraub	Senior Vice President and Chief Customer Officer

Appointments Effective August 2024

Regis T. Repko	Senior Vice President, Generation Transition and System Optimization

Appointments Effective September 2024

Harry K. Sideris	Executive Vice President
Brian V. Powers	Vice President Central Operations Services & Oversight

Appointments Effective November 2024

Kathryn B. Altiola	Senior Vice President, Enterprise Strategy and Chief Risk Officer
Michael P. Callahan	Senior Vice President and Treasurer
Nicholas J. Giaimo	Senior Vice President, Financial Planning and Analysis
Elizabeth H. Jones	Assistant Secretary
Cynthia S. Lee	Senior Vice President, Chief Accounting Officer and Controller
Timothy Pearson	President, South Carolina

Resignations Effective January 2024

Jessica Brooks Bishop	Vice President, Customer Care
Retha Hunsicker	Vice President, Customer Experience Design and Solutions
Cameron D. McDonald	Vice President, Talent Acquisition and Talent Management
Sharene J. Pierce	Vice President and Chief Diversity and Inclusion Officer

Resignations Effective February 2024

Melissa M. Feldmeier	Vice President and Chief Ethics and Compliance Officer

Ben I. Harrison Jr.	Vice President, Transmission Engineering and Asset Management
Sam Holeman	Vice President, Transmission Systems Planning and Operations
Thomas D. Ray	Senior Vice President, Nuclear Corporate
Resignations Effective March 2024	
Kathryn B. Aitkila	Vice President, Global Risk Management and Insurance and Chief Risk Officer
Scott L. Batson	Senior Vice President and Chief Distribution Officer
Jessica L. Bednarcik	Senior Vice President, Environmental, Health and Safety and Coal Combustion Products
Steven D. Capps	Senior Vice President, Nuclear Operations (SC)
Donna T. Council	Senior Vice President, Corporate Real Estate, Aviation and Business Services
Swati V. Daji	Senior Vice President, Enterprise Strategy and Planning
Paul Draovitch	Senior Vice President, Chief Regulated and Renewable Energy Officer
Eric S. Grant	Regional Senior Vice President, Customer Delivery - Carolinas
Zachary S. Hall	Vice President, Environmental, Health and Safety Programs
George T. Hamrick	Senior Vice President and Chief Transmission Officer
Amelia D. Hunter	Vice President, Corporate Audit Services
Rufus S. Jackson	Senior Vice President, Customer Delivery Governance, Programs & Support
Dwight L. Jacobs	Senior Vice President, Supply Chain and Chief Procurement Officer
Mellisa B. Johns	Vice President, Renewables Development
Nelson V. Peeler	Senior Vice President, Transmission and Fuels Strategy and Policy
Regis T. Repko	Senior Vice President, Generation and Transmission Strategy
Robert J. Ringel	Vice President, Legal and Assistant Secretary
Robert T. Simril Jr.	Senior Vice President, Nuclear Operations - NC
Oscar Suris	Senior Vice President and Chief Communications Officer
Julie K. Turner	Vice President, Carolinas Dispatchable Generation
John A. Verderame	Vice President, Fuels and System Optimization
Jason S. Williams	Senior Vice President, Transmission Maintenance and Construction
Resignations Effective April 2024	
Randy C Herrin	Vice President, Carolinas Regulated Renewables and Lake Services
Louis E Renjel	Executive Vice President, External Affairs and Communications
Harry K. Sideris	Executive Vice President, Customer Experience, Solutions, and Services
Bonnie B. Titone	Senior Vice President and Chief Information Officer
Bryan P. Walsh	Vice President, Central Services and Organizational Effectiveness
Steven K. Young	Executive Vice President and Chief Commercial Officer
Resignations Effective June 2024	
George T. Hamrick	Senior Vice President Chief Transmission Officer
Jon F. Kerin	Vice President, Transmission Operations Services
Resignations Effective August 2024	
Regis T. Repko	Senior Vice President, System Planning and Optimization
Robert T. Lucas III	Assistant Secretary
Resignations Effective September 2024	
Harry K. Sideris	President, Duke Energy
Resignations Effective November 2024	
Kathryn B. Aitkila	Vice President, Enterprise Strategy and Chief Risk Officer
Christopher R. Bauer	Assistant Treasurer
Michael P. Callahan	President, South Carolina
Nicholas J. Giaimo	Vice President, Financial Planning and Analysis
Cynthia S. Lee	Vice President, Chief Accounting Officer and Controller
Karl W. Newlin	Senior Vice President, Corporate Development and Treasurer
Resignations Effective December 2024	
Retha Hunsicker	Senior Vice President and Customer Experience Design and Solutions

14. N/A

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	53,562,099,783	52,121,760,817
3	Construction Work in Progress (107)	200	2,730,270,791	2,573,469,751
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		56,292,370,574	54,695,230,568
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	18,591,150,839	19,754,170,389
6	Net Utility Plant (Enter Total of line 4 less 5)		37,701,219,735	34,941,060,179
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202	505,608,971	409,788,313
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		1	1
9	Nuclear Fuel Assemblies in Reactor (120.3)		1,021,574,457	1,010,577,792
10	Spent Nuclear Fuel (120.4)		476,175,558	449,080,033
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202	1,009,923,319	993,969,242
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		993,435,668	875,476,897
14	Net Utility Plant (Enter Total of lines 6 and 13)		38,694,655,403	35,816,537,076
15	Utility Plant Adjustments (116)		1,012,652	1,012,652
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		163,475,047	165,550,110
19	(Less) Accum. Prov. for Depr. and Amort. (122)		64,310,744	60,946,803
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	4,685,068	13,114,590
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)		94,370	96,249
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)		6,848,025,782	6,086,100,388
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)		45,431,907	2,910,172
31	Long-Term Portion of Derivative Assets - Hedges (176)		9,472,588	11,031,566
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		7,006,874,018	6,217,856,272
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		5,350,106	8,206,292
36	Special Deposits (132-134)			
37	Working Fund (135)		300,000	300,000
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		792,018,441	728,865,338
41	Other Accounts Receivable (143)		173,472,922	169,086,142
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		68,574,196	55,807,779
43	Notes Receivable from Associated Companies (145)		66,238,050	1,186,050
44	Accounts Receivable from Assoc. Companies (146)		478,590,626	212,329,657
45	Fuel Stock (151)	227	388,281,605	411,403,537
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		

48	Plant Materials and Operating Supplies (154)	227	1,092,645,056	1,013,397,990
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227	(348,756)	(215,306)
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228	103,491,003	97,349,840
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	[a]54,994,211	[b]59,867,960
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		41,331,065	33,504,743
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		11,473	55,987
60	Rents Receivable (172)		526,859	526,566
61	Accrued Utility Revenues (173)		386,894,988	351,433,216
62	Miscellaneous Current and Accrued Assets (174)			1,709,007
63	Derivative Instrument Assets (175)		45,431,907	7,973,218
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		45,431,907	2,910,172
65	Derivative Instrument Assets - Hedges (176)		14,427,841	11,082,673
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		9,472,588	11,031,566
67	Total Current and Accrued Assets (Lines 34 through 66)		3,520,178,706	3,038,313,393
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		84,080,066	83,084,348
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	205,220,709	234,478,371
72	Other Regulatory Assets (182.3)	232	4,164,340,022	5,288,350,454
73	Prelim. Survey and Investigation Charges (Electric) (183)		45,708,167	26,614,458
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		931,285	959,650
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	1,316,513,040	710,068,401
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)		27,269,429	31,129,678
82	Accumulated Deferred Income Taxes (190)	234	3,429,707,116	3,135,647,231
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		9,273,769,834	9,510,332,591
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		58,496,490,613	54,584,051,984

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

[a] Concept: StoresExpenseUndistributed

Stores Expense: Production 33,452,106 Transmission 4,475,170 Distribution 17,066,935

[b] Concept: StoresExpenseUndistributed

Stores Expense: Production 38,760,025 Transmission 3,494,286 Distribution 17,613,649

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250		
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	3,719,315,010	3,719,304,930
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	14,123,076,900	13,176,252,200
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	4,735,359	4,810,163
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(5,207,898)	(5,624,261)
16	Total Proprietary Capital (lines 2 through 15)		17,841,919,371	16,894,743,032
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	15,103,800,325	14,104,864,916
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	300,000,000	300,000,000
21	Other Long-Term Debt (224)	256	1,705,100,356	1,218,872,609
22	Unamortized Premium on Long-Term Debt (225)		11,708,392	2,748,937
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		31,251,694	31,752,830
24	Total Long-Term Debt (lines 18 through 23)		17,089,357,379	15,594,733,632
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)		349,188,564	345,117,454

27	Accumulated Provision for Property Insurance (228.1)		152,023,141	147,921,907
28	Accumulated Provision for Injuries and Damages (228.2)		397,790,705	424,928,862
29	Accumulated Provision for Pensions and Benefits (228.3)		17,360,622	47,878,637
30	Accumulated Miscellaneous Operating Provisions (228.4)		7,092	(2,120)
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			14,126,346
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		9,263,749	14,626,298
34	Asset Retirement Obligations (230)		3,990,520,285	4,013,436,001
35	Total Other Noncurrent Liabilities (lines 26 through 34)		4,916,154,158	5,008,033,385
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)			
38	Accounts Payable (232)		1,806,093,171	1,196,355,303
39	Notes Payable to Associated Companies (233)			667,578,000
40	Accounts Payable to Associated Companies (234)		611,055,196	219,096,810
41	Customer Deposits (235)		105,871,663	99,125,977
42	Taxes Accrued (236)	262	293,605,551	254,322,652
43	Interest Accrued (237)		200,824,549	178,079,375
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		24,630,907	23,634,523
48	Miscellaneous Current and Accrued Liabilities (242)		369,627,429	457,509,669
49	Obligations Under Capital Leases-Current (243)		28,308,211	21,834,038
50	Derivative Instrument Liabilities (244)			15,835,053
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			14,126,346
52	Derivative Instrument Liabilities - Hedges (245)		48,577,089	143,548,835
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		9,263,749	14,626,298
54	Total Current and Accrued Liabilities (lines 37 through 53)		3,479,330,017	3,248,167,591
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)		1,223,307	168,769
57	Accumulated Deferred Investment Tax Credits (255)	266	316,878,523	301,387,492
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,034,816,484	929,480,142
60	Other Regulatory Liabilities (254)	278	6,051,007,417	5,097,873,471
61	Unamortized Gain on Reacquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		5,035,988,155	4,824,893,785
64	Accum. Deferred Income Taxes-Other (283)		2,729,815,802	2,684,570,685
65	Total Deferred Credits (lines 56 through 64)		15,169,729,688	13,838,374,344
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		58,496,490,613	54,584,051,984

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
Use page 122 for important notes regarding the statement of income for any account thereof.
Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	9,711,325,693	8,268,489,870			9,711,325,693	8,268,489,870				
3	Operating Expenses											
4	Operation Expenses (401)	320	4,371,599,508	3,630,150,805			4,371,599,508	3,630,150,805				
5	Maintenance Expenses (402)	320	492,393,051	516,025,154			492,393,051	516,025,154				
6	Depreciation Expense (403)	336	1,473,912,029	1,258,497,889			1,473,912,029	1,258,497,889				
7	Depreciation Expense for Asset Retirement Costs (403.1)	336										
8	Amort. & Depl. of Utility Plant (404-405)	336	99,007,405	79,010,880			99,007,405	79,010,880				
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		40,393,857	43,827,362			40,393,857	43,827,362				
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		245,033,493	269,648,140			245,033,493	269,648,140				
13	(Less) Regulatory Credits (407.4)		39,497,999	25,866,969			39,497,999	25,866,969				
14	Taxes Other Than Income Taxes (408.1)	262	350,190,289	323,542,345			350,190,289	323,542,345				
15	Income Taxes - Federal (409.1)	262	(106,666,364)	163,427,885			(106,666,364)	163,427,885				
16	Income Taxes - Other (409.1)	262	41,419,161	23,075,630			41,419,161	23,075,630				
17	Provision for Deferred Income Taxes (410.1)	234, 272	2,003,151,222	1,545,359,893			2,003,151,222	1,545,359,893				
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	1,719,928,785	1,601,461,178			1,719,928,785	1,601,461,178				

19	Investment Tax Credit Adj. - Net (411.4)	266	(12,256,414)	(4,253,659)			(12,256,414)	(4,253,659)				
20	(Less) Gains from Disp. of Utility Plant (411.6)		83,155	18,981			83,155	18,981				
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		314,111	72,426			314,111	72,426				
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		7,238,981,409	6,221,037,622			7,238,981,409	6,221,037,622				
27	Net Util Oper Inc (Enter Tot line 2 less 25)		2,472,344,284	2,047,452,248			2,472,344,284	2,047,452,248				
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		465,656	322,803								
33	Revenues From Nonutility Operations (417)		53,063,660	51,324,168								
34	(Less) Expenses of Nonutility Operations (417.1)		21,856,855	18,614,251								
35	Nonoperating Rental Income (418)		(5,061,683)	(4,603,373)								
36	Equity in Earnings of Subsidiary Companies (418.1)	119	2,461,759									
37	Interest and Dividend Income (419)		8,936,684	9,679,664								
38	Allowance for Other Funds Used During Construction (419.1)		112,748,807	91,147,507								
39	Miscellaneous Nonoperating Income (421)		53,241,902	38,038,072								
40	Gain on Disposition of Property (421.1)		1,958,042	27,537,714								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		205,026,660	194,186,698								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		531,366	1,643,900								
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		10,669,713	15,124,253								
46	Life Insurance (426.2)											
47	Penalties (426.3)		451	12,110								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		6,749,528	6,854,563								
49	Other Deductions (426.5)		33,542,310	75,554,290								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		51,493,368	99,189,116								
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	(3,782,639)	(3,987,769)								
53	Income Taxes-Federal (409.2)	262	11,013,365	9,073,905								
54	Income Taxes-Other (409.2)	262	1,623,224	(1,419,438)								
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	42,571,094	22,892,961								
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	30,802,309	19,631,057								
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		20,622,735	6,928,602								
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		132,910,557	88,068,980								
61	Interest Charges											
62	Interest on Long-Term Debt (427)		686,651,015	618,561,223								
63	Amort. of Debt Disc. and Expense (428)		9,739,773	8,629,513								
64	Amortization of Loss on Reaquired Debt (428.1)		3,860,248	4,587,152								
65	(Less) Amort. of Premium on Debt-Credit (429)		416,046	107,287								
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		18,137,373	44,368,685								
68	Other Interest Expense (431)		48,648,108	65,844,742								
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		60,652,088	61,897,056								
70	Net Interest Charges (Total of lines 62 thru 69)		705,968,383	679,986,972								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		1,899,286,458	1,455,534,256								
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		1,899,286,458	1,455,534,256								

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		12,970,954,650	11,529,115,724
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			

15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		1,896,824,699	1,455,534,256
17	Appropriations of Retained Earnings (Acct. 436)			
17.1	Appropriations of Retained Earnings		(8,650,979)	(13,695,330)
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		(8,650,979)	(13,695,330)
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	Cash Distribution to Parent		(950,000,000)	
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(950,000,000)	
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		13,909,128,370	12,970,954,650
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		213,948,530	205,297,550
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		213,948,530	205,297,550
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		14,123,076,900	13,176,252,200
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)		4,810,163	4,810,163
50	Equity in Earnings for Year (Credit) (Account 418.1)		2,461,759	
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
52.1	Transfers from Unappropriated Retained Earnings (Account 216)		(2,536,563)	
53	Balance-End of Year (Total lines 49 thru 52)		4,735,359	4,810,163

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	1,899,286,458	1,455,534,256
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	1,473,912,029	1,258,497,889
5	Amortization of (Specify) (footnote details)		
5.1	Amortization (Primarily Nuclear Fuel)	609,680,340	574,729,126
5.2	Impairment Charges	30,973,568	43,938,275
5.3	Net (Increase) Decrease in MTM and Hedging Transactions	(141,362,398)	(38,398,310)
8	Deferred Income Taxes (Net)	294,991,222	(52,839,381)
9	Investment Tax Credit Adjustment (Net)	(12,256,414)	(4,253,659)
10	Net (Increase) Decrease in Receivables	(332,108,495)	225,588,519
11	Net (Increase) Decrease in Inventory	(51,117,936)	(320,181,063)
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	808,461,039	(219,452,076)
14	Net (Increase) Decrease in Other Regulatory Assets	642,392,263	372,521,959
15	Net Increase (Decrease) in Other Regulatory Liabilities	326,160,021	(177,233,430)
16	(Less) Allowance for Other Funds Used During Construction	112,748,807	91,147,507
17	(Less) Undistributed Earnings from Subsidiary Companies	74,804	
18	Other (provide details in footnote):		
18.1	Other	(2,291,840)	(7,403,814)
18.2	SC Coal Ash Insurance Proceeds (Reclassed to ORA)	(34,920,954)	2,236,440
18.3	Tower Lease Revenue	(172,153)	(1,466,327)
18.4	Deferred Lighting Revenue	3,194,493	580,577
18.5	Claims and expenses related to injuries and damages	(51,753,508)	(29,428,108)
18.6	Other Post-Retirement Benefit Costs		5,611,735
18.7	COVID-19 Deferrals		126,989,146
18.8	Deferral of Storm Costs	(634,351,916)	7,634,174
18.9	Storm Securitization Proceeds		(456,146)
18.10	Environmental Reserve	211,277	(24,168)
18.11	Insurance proceeds for asbestos claims	32,748,363	17,251,637
18.12	Miscellaneous Prepaid Expenses	(7,904,476)	(8,190,278)
18.13	Nuclear Insurance Property Reserve	4,101,233	5,611,735
18.14	Pension Contributions and Accruals	20,294,589	(139,641,800)
18.15	Net Retiree Medical Reimbursements	(6,773,906)	10,682,359
18.16	Manufactured Gas Plant Reserves	735,500	1,363,973
18.17	Cost of Removal on Retired Plants	(24,796,089)	(17,065,448)
18.18	Pension Settlements	(21,333,277)	8,819,303
18.19	Non-Utility Depreciation Expense	(5,061,683)	(4,603,373)
18.20	I&D Insurance Receivable	612,720	2,215,355
18.21	Other Regulatory Deferrals	5,613,520	6,311,523
18.22	Renewable Energy Credit Purchases	(5,310,946)	(4,535,033)
18.23	Shareholder Contributions	(2,500,000)	8,000,000
18.24	Steam Generator Equipment	(9,854,038)	8,354,038

18.25	Storm Principal Payment		(10,259,655)
18.26	Other Paid in Capital	10,081	(5,762,920)
18.27	Other Deferred Credits	16,634,928	8,821,738
18.28	Amort of Unrecovered NBV Reg Liability	(4,577,205)	
18.29	Payments for Asset Retirement Obligations	(180,240,643)	(210,017,433)
18.30	Provision for Rate Refunds	(7,693,961)	(39,064,228)
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	4,520,808,195	2,769,869,600
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(3,675,887,897)	(3,509,795,842)
27	Gross Additions to Nuclear Fuel	(402,831,740)	(314,280,874)
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(112,748,807)	(91,147,507)
31	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(3,965,970,830)	(3,732,929,208)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	(65,052,000)	29,593,497
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)	(2,775,192,370)	(2,025,025,397)
45	Proceeds from Sales of Investment Securities (a)	2,775,192,370	2,025,025,397
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Notes Receivable from Affiliate Companies		
53.2	Cost of removal of utility plant, net of salvage value	(352,371,373)	(284,631,389)
53.3	Other investing	(680,609)	718,898
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(4,384,074,812)	(3,987,248,202)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	1,494,438,284	2,799,036,302
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
67.1	Issuance Costs	(7,148,411)	(18,664,350)
67.2	Unamortized Debt Expenses associated with Master Credit Facilities	(866,444)	(1,256,625)
67.3	Other Financing		
70	Cash Provided by Outside Sources (Total 61 thru 69)	1,486,423,429	2,779,115,327
72	Payments for Retirement of:		
73	Long-term Debt (b)	(8,434,998)	(1,031,783,200)
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Net Increase (Decrease) in Intercompany Notes	(667,578,000)	(565,169,000)
76.2	Cash Distribution to Parent	(950,000,000)	
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(139,589,569)	1,182,163,127
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	[a](2,856,186)	[a](35,215,475)
88	Cash and Cash Equivalents at Beginning of Period	[a][a]8,506,292	[a]43,721,767
90	Cash and Cash Equivalents at End of Period	[a]5,650,106	[a][a]8,506,292

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: NetIncreaseDecreaseInCashAndCashEquivalents

Accrued Capital Expenditures 801,591,298 Supplemental Disclosures:Cash Paid for Interest, Net of Amount Capitalized 683,103,789Cash Paid for Income Taxes, Net (85,511,449)

(b) Concept: CashAndCashEquivalents

Cash and working funds (131 & 135) 8,506,292Special deposits (132 - 134) 0Temporary cash investments 0Total 8,506,292

(c) Concept: CashAndCashEquivalents

Cash and working funds (131 & 135) 8,506,292Special deposits (132 - 134) 0Temporary cash investments 0Total 8,506,292

(d) Concept: CashAndCashEquivalents

Cash and working funds (131 & 135) 5,650,105Special deposits (132 - 134) 0Temporary cash investments 0Total 5,650,105

(e) Concept: NetIncreaseDecreaseInCashAndCashEquivalents

Accrued Capital Expenditures 613,144,854Supplemental Disclosures:Cash Paid for Interest, Net of Amount Capitalized 527,996,407Cash Paid for Income Taxes, Net 152,189,981

(f) Concept: CashAndCashEquivalents

Cash and working funds (131 & 135) 43,721,767Special deposits (132 - 134) 0Temporary cash investments 0Total 43,721,767

(g) Concept: CashAndCashEquivalents

Cash and working funds (131 & 135) 8,506,292Special deposits (132 - 134) 0Temporary cash investments 0Total 8,506,292

(h) Concept: CashAndCashEquivalents

Cash and working funds (131 & 135) 8,506,292Special deposits (132 - 134) 0Temporary cash investments 0Total 8,506,292

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

This Federal Energy Regulatory Commission (FERC) Form 1 has been prepared in conformity with the requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles in the United States of America (GAAP). The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

- GAAP requires that public business enterprises report certain information about operating segments in complete sets of financial statements of the enterprise and certain information about their products and services, which are not required for FERC reporting purposes.
- GAAP requires that majority-owned subsidiaries be consolidated for financial reporting purposes. FERC requires that majority-owned subsidiaries be separately reported as Investment in Subsidiary Companies, unless an appropriate waiver has been granted by the FERC.
- FERC requires that income or losses of an unusual nature and infrequent occurrence, which would significantly distort the current year's income, be recorded as extraordinary income or deductions, respectively.
- GAAP requires that removal and nuclear decommissioning costs for property that does not have an associated legal retirement obligation be presented as a regulatory liability on the Balance Sheet. These costs are presented as accumulated depreciation on the Balance Sheet for FERC reporting purposes.
- GAAP requires the regulatory assets and liabilities resulting from the implementation of ASC 740-10 (formerly SFAS No. 109) be presented as a net amount on the balance sheet. For FERC reporting purposes, these assets and liabilities are presented separately and are included in the Other Regulatory Asset and Other Regulatory Liability line items.
- GAAP requires that the current portion of regulatory assets and regulatory liabilities be reported as current assets and current liabilities, respectively, on the Balance Sheet. FERC requires that the current portion of regulatory assets and liabilities be reported as Regulatory Assets within Deferred Debits and Regulatory Liabilities within Deferred Credits, respectively.
- GAAP requires that the current portion of long-term debt and preferred stock be reported as a current liability on the Balance Sheet. FERC requires that the current portion of long-term debt and preferred stock be reported as Long-term Debt and Proprietary Capital.
- GAAP requires that any deferred costs associated with a specific debt issuance be presented as a reduction to debt on the Balance Sheet. FERC requires any Unamortized Debt Expense to be separately stated as a Deferred Debit on the Balance Sheet.
- GAAP requires that certain account balances within financial statement line items which are not in the natural position for that line item (e.g. an account within Accounts Receivable with a credit balance) be reclassed to the appropriate side of the Balance Sheet. FERC does not require certain accounts which are not in a natural position for their respective line item to be reclassed, as long as the line item in total is in its natural position.
- GAAP requires that the current portion of the provision for injuries and damages be reported as a current liability on the Balance Sheet. GAAP also requires that the current portion of the expected insurance proceeds receivable related to the provision for injuries and damages be reported as a current asset on the Balance Sheet. FERC requires that the current portion of the provision for injuries and damages be reported as 'Accumulated Provision for Injuries and Damages' and that the current portion of the related insurance receivable be reported as 'Deferred Debits'.
- GAAP requires that regulated assets that are abandoned or retired early, including the cost of the asset and its associated accumulated depreciation, be reclassified to a separate regulatory asset on the Balance Sheet. For FERC reporting purposes, those assets which have been abandoned but are still operating are maintained in their original balance sheet accounts.
- GAAP requires that the current portion of Asset Retirement Obligations be reported as current liabilities on the Balance Sheet. For FERC reporting purposes, these liabilities are not reported separately and are reflected as Asset Retirement Obligations within the Other Noncurrent Liabilities section of the Balance Sheet.
- GAAP requires service cost related to pensions and Post-Retirement Benefits Other Than Pensions (PBOP) to be reported with other compensation costs arising from services rendered by employees during the period and included in a subtotal of income from operations on the income statement. Non-service cost components are presented separately outside the subtotal of income from operations on the income statement. For FERC reporting purposes, costs related to pensions and PBOP is included in the Net Utility Operating Income of the income statement.

The Combined Notes To Consolidated Financial Statements below are as published in the fourth quarter ended December 31, 2024 Form 10-K (includes Duke Energy Carolinas, LLC, Duke Energy Progress, LLC, Duke Energy Florida, LLC, Duke Energy Ohio, Inc., Duke Energy Indiana, LLC and Piedmont Natural Gas Company, Inc.) filed on February 27, 2025. See "Index to the Combined Notes to Consolidated Financial Statements" for a listing of applicable notes for Duke Energy Carolinas, LLC.

Management has evaluated the impact of events occurring after December 31, 2024 up to February 27, 2025 (March 18, 2025 for DE Kentucky), the date that the Company's U.S. GAAP financial statements were issued and has updated such evaluation for disclosure purposes through April 16, 2025. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

Index to Combined Notes To Consolidated Financial Statements

The notes to the consolidated financial statements are a combined presentation. The following table indicates the registrants to which the notes apply.

	Applicable Notes																								
Registrant	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Duke Energy	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
Duke Energy Carolinas	x		x	x	x	x	x		x	x	x	x		x	x	x	x	x	x		x	x	x	x	x
Progress Energy	x		x	x	x	x	x			x	x	x		x	x	x	x	x	x		x	x	x	x	x
Duke Energy Progress	x		x	x	x	x	x			x	x	x		x	x	x	x	x	x		x	x	x	x	x
Duke Energy Florida	x		x	x	x	x	x			x	x	x		x	x	x	x	x	x		x	x	x	x	x
Duke Energy Ohio	x		x	x	x	x	x			x	x	x		x	x	x	x	x	x		x	x	x	x	x
Duke Energy Indiana	x	x	x	x	x	x	x		x	x	x	x		x	x	x	x	x	x		x	x	x	x	x
Piedmont	x		x	x	x	x	x			x	x	x	x	x	x	x	x	x	x		x	x	x	x	x

Tables within the notes may not sum across due to (i) Progress Energy's consolidation of Duke Energy Progress, Duke Energy Florida and other subsidiaries that are not registrants and (ii) subsidiaries that are not registrants but included in the consolidated Duke Energy balances.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations and Basis of Consolidation

Duke Energy is an energy company headquartered in Charlotte, North Carolina, subject to regulation by the FERC and other regulatory agencies listed below. Duke Energy operates in the U.S. primarily through its direct and indirect subsidiaries. Certain Duke Energy subsidiaries are also subsidiary registrants, including Duke Energy Carolinas; Progress Energy; Duke Energy Progress; Duke Energy Florida; Duke Energy Ohio; Duke Energy Indiana and Piedmont. When discussing Duke Energy's consolidated financial information, it necessarily includes the results of its separate Subsidiary Registrants, which along with Duke Energy, are collectively referred to as the Duke Energy Registrants.

The information in these combined notes relates to each of the Duke Energy Registrants as noted in the Index to Combined Notes to Consolidated Financial Statements. However, none of the Subsidiary Registrants make any representation as to information related solely to Duke Energy or the Subsidiary Registrants of Duke Energy other than itself.

These Consolidated Financial Statements include, after eliminating intercompany transactions and balances, the accounts of the Duke Energy Registrants and subsidiaries or VIEs where the respective Duke Energy Registrants have control. See Note 18 for additional information on VIEs. These Consolidated Financial Statements also reflect the Duke Energy Registrants' proportionate share of certain jointly owned generation and transmission facilities. See Note 9 for additional information on joint ownership. Substantially all of the Subsidiary Registrants' operations qualify for regulatory accounting.

Duke Energy Carolinas is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Carolinas is subject to the regulatory provisions of the NCUC, PSCSC, NRC and FERC.

Progress Energy is a public utility holding company, which conducts operations through its wholly owned subsidiaries, Duke Energy Progress and Duke Energy Florida. Progress Energy is subject to regulation by FERC and other regulatory agencies listed below.

Duke Energy Progress is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Progress is subject to the regulatory provisions of the NCUC, PSCSC, NRC and FERC.

Duke Energy Florida is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of Florida. Duke Energy Florida is subject to the regulatory provisions of the FPSC, NRC and FERC.

Duke Energy Ohio is a regulated public utility primarily engaged in the transmission and distribution of electricity in portions of Ohio and Kentucky, the generation and sale of electricity in portions of Kentucky and the transportation and sale of natural gas in portions of Ohio and Kentucky. Duke Energy Ohio conducts competitive auctions for retail electricity supply in Ohio whereby the energy price is recovered from retail customers and recorded in Operating Revenues on the Consolidated Statements of Operations and Comprehensive Income. Operations in Kentucky are conducted through its wholly owned subsidiary, Duke Energy Kentucky. References herein to Duke Energy Ohio collectively include Duke Energy Ohio and its subsidiaries, unless otherwise noted. Duke Energy Ohio is subject to the regulatory provisions of the PUCO, KPSC and FERC.

Duke Energy Indiana is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of Indiana. Duke Energy Indiana is subject to the regulatory provisions of the IURC and FERC.

Piedmont is a regulated public utility primarily engaged in the distribution of natural gas in portions of North Carolina, South Carolina and Tennessee. Piedmont is subject to the regulatory provisions of the NCUC, PSCSC, TPUC and FERC.

Certain prior year amounts have been reclassified to conform to the current year presentation.

Other Current Assets and Liabilities

The following table provides a description of amounts included in Other within Current Assets or Current Liabilities that exceed 5% of total Current Assets or Current Liabilities on the Duke Energy Registrants' Consolidated Balance Sheets at either December 31, 2024, or 2023.

		December 31,	
(in millions)	Location	2024	2023
Duke Energy Carolinas			
Accrued compensation	Current Liabilities	$ 234	$ 224
Duke Energy Florida			
Tax receivables	Current Assets	$ 166	$ 12
Customer deposits/Collateral liabilities	Current Liabilities	$ 164	$ 168
Duke Energy Ohio			
Tax receivables	Current Assets	$ 4	$ 95
Duke Energy Indiana			
Customer advances	Current Liabilities	$ 100	$ 87

Discontinued Operations

Duke Energy has elected to present cash flows of discontinued operations combined with cash flows of continuing operations. Unless otherwise noted, the notes to these consolidated financial statements exclude amounts related to discontinued operations for all periods presented. For the years ended December 31, 2024, 2023 and 2022, the Income (Loss) From Discontinued Operations, net of tax on Duke Energy's Consolidated Statements of Operations includes amounts related to NCI. A portion of NCI on Duke Energy's Consolidated Balance Sheets relates to discontinued operations for the periods presented. See Note 2 for discussion of discontinued operations related to the Commercial Renewables Disposal Groups.

Significant Accounting Policies

Use of Estimates

In preparing financial statements that conform to GAAP, the Duke Energy Registrants must make estimates and assumptions that affect the reported amounts of assets and liabilities, the reported amounts of revenues and expenses and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Regulatory Accounting

The majority of the Duke Energy Registrants' operations are subject to price regulation for the sale of electricity and natural gas by state utility commissions or FERC. When prices are set on the basis of specific costs of the regulated operations and an effective franchise is in place such that sufficient natural gas or electric services can be sold to recover those costs, the Duke Energy Registrants apply regulatory accounting. Regulatory accounting changes the timing of the recognition of costs or revenues relative to a company that does not apply regulatory accounting. As a result, regulatory assets and regulatory liabilities are recognized on the Consolidated Balance Sheets. Regulatory assets and liabilities are amortized consistent with the treatment of the related cost in the ratemaking process. Regulatory assets are reviewed for recoverability each reporting period. If a regulatory asset is no longer deemed probable of recovery, the deferred cost is charged to earnings. See Note 4 for further information.

Regulatory accounting rules also require recognition of a disallowance (also called "impairment") loss if it becomes probable that part of the cost of a plant under construction (or a recently completed plant or an abandoned plant) will be disallowed for ratemaking purposes and a reasonable estimate of the amount of the disallowance can be made. For example, if a cost cap is set for a plant still under construction, the amount of the disallowance is a result of a judgment as to the ultimate cost of the plant. These disallowances can require judgments on allowed future rate recovery.

When it becomes probable that regulated generation, transmission or distribution assets will be abandoned, the cost of the asset is removed from plant in service. The value that may be retained as a regulatory asset on the balance sheet for the abandoned property is dependent upon amounts that may be recovered through regulated rates, including any return. As such, an impairment charge could be partially or fully offset by the establishment of a regulatory asset if rate recovery is probable. The impairment charge for a disallowance of costs for regulated plants under construction, recently completed or abandoned is based on discounted cash flows.

The Duke Energy Registrants utilize cost-tracking mechanisms, commonly referred to as fuel adjustment clauses or PGA clauses. These clauses allow for the recovery of fuel and fuel-related costs, portions of purchased power, natural gas costs and hedging costs through surcharges on customer rates. The difference between the costs incurred and the surcharge revenues is recorded either as an adjustment to Operating Revenues, Operating Expenses – Fuel used in electric generation or Operating Expenses – Cost of natural gas on the Consolidated Statements of Operations, with an off-setting impact on regulatory assets or liabilities.

Cash, Cash Equivalents and Restricted Cash

All highly liquid investments with maturities of three months or less at the date of acquisition are considered cash equivalents. Duke Energy, Progress Energy and Duke Energy Florida have restricted cash balances related primarily to collateral assets, escrow deposits and VIEs. Duke Energy Carolinas and Duke Energy Progress have restricted cash balances related to VIEs from storm recovery bonds issued. See Note 18 for additional information. Restricted cash amounts are included in Other within Current Assets and Other Noncurrent Assets on the Consolidated Balance Sheets. The following table presents the components of cash, cash equivalents and restricted cash included in the Consolidated Balance Sheets.

	December 31, 2024					December 31, 2023				
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida
Current Assets										
Cash and cash equivalents	$ 314	$ 6	$ 73	$ 24	$ 33	$ 253	$ 9	$ 59	$ 18	$ 24
Other	84	9	76	49	36	76	9	67	31	36
Other Noncurrent Assets										
Other	20	1	11	5	7	16	1	9	2	7
Total cash, cash equivalents and restricted cash	$ 418	$ 16	$ 160	$ 78	$ 76	$ 345	$ 19	$ 135	$ 51	$ 67

Inventory

Inventory related to regulated operations is valued at historical cost. Inventory is charged to expense or capitalized to property, plant and equipment when issued, primarily using the average cost method. Excess or obsolete inventory is written down to the lower of cost or net realizable value. Once inventory has been written down, it creates a new cost basis for the inventory that is not subsequently written up. Provisions for inventory write-offs were not material at December 31, 2024, and 2023, respectively. The components of inventory are presented in the tables below.

	December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Materials and supplies	$ 3,387	$ 1,158	$ 1,849	$ 1,074	$ 576	$ 149	$ 389	$ 11
Coal	901	341	241	164	77	23	196	—
Natural gas, oil and other	321	45	196	93	80	11	1	67
Total inventory	$ 4,609	$ 1,544	$ 2,286	$ 1,331	$ 733	$ 183	$ 586	$ 78

	December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Materials and supplies	$ 3,086	$ 1,075	$ 1,465	$ 963	$ 502	$ 139	$ 361	$ 12
Coal	842	364	231	154	77	28	219	—
Natural gas, oil and other	364	45	205	110	95	12	2	100
Total inventory	$ 4,292	$ 1,484	$ 1,901	$ 1,227	$ 674	$ 179	$ 582	$ 112

Investments in Debt and Equity Securities

The Duke Energy Registrants classify investments in equity securities as FV-NI and investments in debt securities as AFS. Both categories are recorded at fair value on the Consolidated Balance Sheets. Realized and unrealized gains and losses on securities classified as FV-NI are reported through net income. Unrealized gains and losses for debt securities classified as AFS are included in AOCI until realized, unless it is determined the carrying value of an investment has a credit loss. For certain investments of regulated operations, such as substantially all of the NDTF, realized and unrealized gains and losses (including any credit losses) on debt securities are recorded as a regulatory asset or liability. The credit loss portion of debt securities of nonregulated operations are included in earnings. Investments in debt and equity securities are classified as either current or noncurrent based on management's intent and ability to sell these securities, taking into consideration current market liquidity. See Note 16 for further information.

Goodwill

Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont perform annual goodwill impairment tests as of August 31 each year at the reporting unit level, which is determined to be a business segment or one level below. Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont update these tests between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value. See Note 12 for further information.

Intangible Assets

Intangible assets are included in Other in Other Noncurrent Assets on the Consolidated Balance Sheets. Generally, intangible assets are amortized using an amortization method that reflects the pattern in which the economic benefits of the intangible asset are consumed or on a straight-line basis if that pattern is not readily determinable. Amortization of intangibles is reflected in Depreciation and amortization on the Consolidated Statements of Operations. Intangible assets are subject to impairment testing and if impaired, the carrying value is accordingly reduced.

RECs are used to measure compliance with renewable energy standards and are held primarily for consumption. See Note 12 for further information.

Long-Lived Asset Impairments

The Duke Energy Registrants evaluate long-lived assets that are held and used, excluding goodwill, for impairment when circumstances indicate the carrying value of those assets may not be recoverable. An impairment exists when a long-lived asset's carrying value exceeds the estimated undiscounted cash flows expected to result from the use and eventual disposition of the asset. The estimated cash flows may be based on alternative expected outcomes that are probability weighted. If the carrying value of the long-lived asset is not recoverable based on these estimated future undiscounted cash flows, the carrying value of the asset is written down to its then current estimated fair value and an impairment charge is recognized.

The Duke Energy Registrants assess fair value of long-lived assets that are held and used using various methods, including recent comparable third-party sales, internally developed discounted cash flow analysis and analysis from outside advisors. Triggering events to reassess cash flows may include, but are not limited to, significant changes in commodity prices, the condition of an asset or management's interest in selling the asset.

Property, Plant and Equipment

Property, plant and equipment are stated at the lower of depreciated historical cost net of any disallowances or fair value, if impaired. The Duke Energy Registrants capitalize all construction-related direct labor and material costs, as well as indirect construction costs such as general engineering, taxes and financing costs. See "Allowance for Funds Used During Construction and Interest Capitalized" section below for information on capitalized financing costs. Costs of renewals and betterments that extend the useful life of property, plant and equipment are also capitalized. The cost of repairs, replacements and major maintenance projects, which do not extend the useful life or increase the expected output of the asset, are expensed as incurred. Depreciation is generally computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update composite rates and are approved by state utility commissions and/or the FERC when required. The composite weighted average depreciation rates, excluding nuclear fuel, are included in the table that follows.

	Years Ended December 31,		
	2024	2023	2022
Duke Energy	3.6 %	3.5 %	3.5 %
Duke Energy Carolinas	3.1 %	2.7 %	2.7 %
Progress Energy	3.3 %	3.3 %	3.2 %
Duke Energy Progress	3.2 %	3.1 %	3.0 %
Duke Energy Florida	3.5 %	3.5 %	3.5 %
Duke Energy Ohio	2.9 %	2.8 %	2.9 %
Duke Energy Indiana	3.6 %	3.6 %	3.6 %
Piedmont	2.2 %	2.1 %	2.1 %

In general, when the Duke Energy Registrants retire regulated property, plant and equipment, the original cost plus the cost of retirement, less salvage value and any depreciation already recognized, is charged to accumulated depreciation. However, when it becomes probable the asset will be retired substantially in advance of its original expected useful life or is abandoned, the cost of the asset and the corresponding accumulated depreciation is recognized as a separate asset. If the asset is still in operation, the net amount is classified as Facilities to be retired, net on the Consolidated Balance Sheets. If the asset is no longer operating, the net amount is classified in Regulatory assets on the Consolidated Balance Sheets if deemed recoverable (see discussion of long-lived asset impairments above). The carrying value of the asset is based on historical cost if the Duke Energy Registrants are allowed to recover the remaining net book value and a return equal to at least the incremental borrowing rate. If not, an impairment is recognized to the extent the net book value of the asset exceeds the present value of future revenues discounted at the incremental borrowing rate.

When the Duke Energy Registrants sell entire regulated operating units, the original cost and accumulated depreciation and amortization balances are removed from Property, Plant and Equipment on the Consolidated Balance Sheets. Any gain or loss is recorded in earnings, unless otherwise required by the applicable regulatory body. See Note 11 for additional information.

Other Noncurrent Assets

Duke Energy, through a nonregulated subsidiary, was the winner of the Carolina Long Bay offshore wind auction in May 2022 and recorded an asset of $150 million related to the contract in Other within Other noncurrent assets on the Consolidated Balance Sheets as of December 31, 2024 and 2023. The asset is recorded at historical cost and is subject to impairment testing should circumstances indicate the carrying value may not be recoverable. In November 2022, Duke Energy committed to a plan to sell the Commercial Renewables business segment, excluding the offshore wind contract for Carolina Long Bay, which was moved to the EU&I segment. See Notes 2 and 3 for further information.

Leases

Duke Energy determines if an arrangement is a lease at contract inception based on whether the arrangement involves the use of a physically distinct identified asset and whether Duke Energy has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period as well as the right to direct the use of the asset. As a policy election, Duke Energy does not evaluate arrangements with initial contract terms of less than one year as leases.

Operating leases are included in Operating lease ROU assets, net, Other current liabilities and Operating lease liabilities on the Consolidated Balance Sheets. Finance leases are included in Property, Plant and Equipment, Current maturities of long-term debt and Long-Term Debt on the Consolidated Balance Sheets.

For lessee and lessor arrangements, Duke Energy has elected a policy to not separate lease and non-lease components for all asset classes. For lessor arrangements, lease and non-lease components are only combined under one arrangement and accounted for under the lease accounting framework if the non-lease components are not the predominant component of the arrangement and the lease component would be classified as an operating lease.

Nuclear Fuel

Nuclear fuel is classified as Property, Plant and Equipment on the Consolidated Balance Sheets.

Nuclear fuel in the front-end fuel processing phase is considered work in progress and not amortized until placed in service. Amortization of nuclear fuel is included within Fuel used in electric generation and purchased power on the Consolidated Statements of Operations. Amortization is recorded using the units-of-production method.

Allowance for Funds Used During Construction and Interest Capitalized

For regulated operations, the debt and equity costs of financing the construction of property, plant and equipment are reflected as AFUDC and capitalized as a component of the cost of property, plant and equipment. AFUDC equity is reported on the Consolidated Statements of Operations as non-cash income in Other income and expenses, net. AFUDC debt is reported as a non-cash offset to Interest Expense. After construction is completed, the Duke Energy Registrants are permitted to recover these costs through their inclusion in rate base and the corresponding subsequent depreciation or amortization of those regulated assets.

AFUDC equity, a permanent difference for income taxes, reduces the ETR when capitalized and increases the ETR when depreciated or amortized. See Note 24 for additional information.

Asset Retirement Obligations

AROs are recognized for legal obligations associated with the retirement of property, plant and equipment. When recording an ARO, the present value of the projected liability is recognized in the period in which it is incurred, if a reasonable estimate of fair value can be made. The liability is accreted over time. For operating plants, the present value of the liability is added to the cost of the associated asset and depreciated over the remaining life of the asset. For retired plants, the present value of the liability is recorded as a regulatory asset unless determined not to be probable of recovery.

The present value of the initial obligation and subsequent updates are based on discounted cash flows, which include estimates regarding timing of future cash flows, selection of discount rates and cost escalation rates, among other factors. These estimates are subject to change. Depreciation expense is adjusted prospectively for any changes to the carrying amount of the associated asset. The Duke Energy Registrants receive amounts to fund the cost of the ARO for regulated operations through a combination of regulated revenues and earnings on the NDTF. As a result, amounts recovered in regulated revenues, earnings on the NDTF, accretion expense and depreciation of the associated asset are netted and deferred as a regulatory asset or liability.

Accounts Payable

Duke Energy has a voluntary supply chain finance program (the "program") that allows Duke Energy suppliers, at their sole discretion, to sell their receivables from Duke Energy to a global financial institution at a rate that leverages Duke Energy's credit rating and, which may result in favorable terms compared to the rate available to the supplier on their own credit rating. Suppliers participating in the program, determine at their sole discretion which invoices they will sell to the financial institution. Suppliers' decisions on which invoices are sold do not impact Duke Energy's payment terms, which are based on commercial terms negotiated between Duke Energy and the supplier regardless of program participation. The commercial terms negotiated between Duke Energy and its suppliers are consistent regardless of whether the supplier elects to participate in the program. Duke Energy does not issue any guarantees with respect to the program and does not participate in negotiations between suppliers and the financial institution. Duke Energy does not have an economic interest in the supplier's decision to participate in the program and receives no interest, fees or other benefit from the financial institution based on supplier participation in the program.

The following table presents the amounts included within Accounts payable on the Consolidated Balance Sheets sold to the financial institution by our suppliers and the supplier invoices sold to the financial institution under the program included within Net cash provided by operating activities on the Consolidated Statements of Cash Flows as of December 31, 2024, and December 31, 2023.

	For the Years Ended December 31, 2023 and 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Confirmed obligations outstanding at December 31, 2022	$ 67	$ 9	$ 58	$ 5	$ 11	$ 5	$ —	$ 57
Invoices confirmed during the period	228	24	58	22	36	7	—	139
Confirmed invoices paid during the period	(265)	(30)	(74)	(30)	(44)	(12)	—	(149)
Confirmed obligations outstanding at December 31, 2023	$ 30	$ —	$ 3	$ —	$ 3	$ —	$ —	$ 47
Invoices confirmed during the period	156	—	4	—	4	—	—	152
Confirmed invoices paid during the period	(193)	—	(6)	—	(6)	—	—	(187)
Confirmed obligations outstanding at December 31, 2024	$ 13	$ —	$ 1	$ —	$ 1	$ —	$ —	$ 12

Revenue Recognition

Duke Energy recognizes revenue as customers obtain control of promised goods and services in an amount that reflects consideration expected in exchange for those goods or services. Generally, the delivery of electricity and natural gas results in the transfer of control to customers at the time the commodity is delivered and the amount of revenue recognized is equal to the amount billed to each customer, including estimated volumes delivered when billings have not yet occurred. See Note 19 for further information.

Alternative Revenue Programs

Duke Energy accounts for certain types of programs established by the regulators in the states in which it operates, including decoupling mechanisms, as alternative revenue programs. Alternative revenue programs are contracts between an entity and its regulator, not a contract between an entity and a customer. Revenue arising from alternative revenue programs is presented as Regulated electric revenues and Regulated natural gas revenues on the Consolidated Statements of Operations. Revenue from alternative revenue programs is recognized in the period they are earned (i.e., during the period of revenue shortfall or excess due to fluctuations in customer usage or when specific targets are met resulting in the achievement of performance incentives or penalties) and a regulatory asset or liability on the Consolidated Balance Sheets is established, which is subsequently billed or refunded to customers. Duke Energy recognizes revenue as alternative revenue programs for programs that have been authorized for rate recovery, are objectively determinable and probable of recovery, and are expected to be collected within 24 months. See Note 19 for disaggregated revenue information including revenue from contracts with customers and revenues recognized as alternative revenue programs.

Derivatives and Hedging

Derivative and non-derivative instruments may be used in connection with commodity price and interest rate activities, including swaps, futures, forwards and options. All derivative instruments, except those that qualify for the NPNS exception, are recorded on the Consolidated Balance Sheets at fair value. Qualifying derivative instruments may be designated as either cash flow hedges or fair value hedges. Other derivative instruments (undesignated contracts) either have not been designated or do not qualify as hedges. The effective portion of the change in the fair value of cash flow hedges is recorded in AOCI. The effective portion of the change in the fair value of a fair value hedge is offset in net income by changes in the hedged item. For activity subject to regulatory accounting, gains and losses on derivative contracts are reflected as regulatory assets or liabilities and not as other comprehensive income or current period income. As a result, changes in fair value of these derivatives have no immediate earnings impact.

Formal documentation, including transaction type and risk management strategy, is maintained for all contracts accounted for as a hedge. At inception and at least every three months thereafter, the hedge contract is assessed to see if it is highly effective in offsetting changes in cash flows or fair values of hedged items.

See Note 15 for further information.

Captive Insurance Reserves

Duke Energy has captive insurance subsidiaries that provide coverage, on an indemnity basis, to the Subsidiary Registrants as well as certain third parties, on a limited basis, for financial losses, primarily related to property, workers' compensation and general liability. Liabilities include provisions for estimated losses incurred but not reported (IBNR), as well as estimated provisions for known claims. IBNR reserve estimates are primarily based upon historical loss experience, industry data and other actuarial assumptions. Reserve estimates are adjusted in future periods as actual losses differ from experience.

Duke Energy, through its captive insurance entities, also has reinsurance coverage with third parties for certain losses above a per occurrence and/or aggregate retention. Receivables for reinsurance coverage are recognized when realization is deemed probable.

Preferred Stock

Preferred stock is reviewed to determine the appropriate balance sheet classification and embedded features, such as call options, are evaluated to determine if they should be bifurcated and accounted for separately. Costs directly related to the issuance of preferred stock are recorded as a reduction of the proceeds received. The liability for the dividend is recognized when declared. The accumulated dividends on the cumulative preferred stock is recognized to net income available to Duke Energy Corporation in the EPS calculation. See Note 20 for further information.

Loss Contingencies and Environmental Liabilities

Contingent losses are recorded when it is probable a loss has occurred and the loss can be reasonably estimated. When a range of the probable loss exists and no amount within the range is a better estimate than any other amount, the minimum amount in the range is recorded. Unless otherwise required by GAAP, legal fees are expensed as incurred.

Environmental liabilities are recorded on an undiscounted basis when environmental remediation or other liabilities become probable and can be reasonably estimated. Environmental expenditures related to past operations that do not generate current or future revenues are expensed. Environmental expenditures related to operations that generate current or future revenues are expensed or capitalized, as appropriate. Certain environmental expenditures receive regulatory accounting treatment and are recorded as regulatory assets.

See Notes 4 and 5 for further information.

Severance and Special Termination Benefits

Duke Energy maintains severance plans for the general employee population under which, in general, the longer a terminated employee worked prior to termination the greater the amount of severance benefits provided. A liability for involuntary severance is recorded once an involuntary severance plan is committed to by management if involuntary severances are probable and can be reasonably estimated. For involuntary severance benefits incremental to its ongoing severance plan benefits, the fair value of the obligation is expensed at the communication date if there are no future service requirements or over the required future service period. Duke Energy also offers special termination benefits under voluntary severance programs. Special termination benefits are recorded immediately upon employee acceptance absent a significant retention period. Otherwise, the cost is recorded over the remaining service period. Employee acceptance of voluntary severance benefits is determined by management based on the facts and circumstances of the benefits being offered. See Note 21 for further information.

Guarantees

If necessary, liabilities are recognized at the time of issuance or material modification of a guarantee for the estimated fair value of the obligation it assumes. Fair value is estimated using a probability weighted approach. The obligation is reduced over the term of the guarantee or related contract in a systematic and rational method as risk is reduced. Duke Energy recognizes a liability for the best estimate of its loss due to the nonperformance of the guaranteed party. This liability is recognized at the inception of a guarantee and is updated periodically. See Note 8 for further information.

Income Taxes

Duke Energy and its subsidiaries file a consolidated federal income tax return and other state and foreign jurisdictional returns. The Subsidiary Registrants are parties to a tax-sharing agreement with Duke Energy. Income taxes recorded represent amounts the Subsidiary Registrants would incur as separate C-Corporations. Deferred income taxes have been provided for temporary differences between GAAP and tax bases of assets and liabilities because the differences create taxable or tax-deductible amounts for future periods. ITCs associated with regulated operations are deferred and amortized as a reduction of income tax expense over the estimated useful lives of the related properties. PTCs associated with regulated operations reduce income tax expense or are deferred and amortized as a reduction of income tax expense over a period of time that is agreed upon by the regulatory authorities and the Subsidiary Registrants.

Accumulated deferred income taxes are valued using the enacted tax rate expected to apply to taxable income in the periods in which the deferred tax asset or liability is expected to be settled or realized. In the event of a change in tax rates, deferred tax assets and liabilities are remeasured as of the enactment date of the new rate. To the extent that the change in the value of the deferred tax represents an obligation to customers, the impact of the remeasurement is deferred to a regulatory liability. Remaining impacts are recorded in income from continuing operations. Duke Energy's results of operations could be impacted if the estimate of the tax effect of reversing temporary differences is not reflective of actual outcomes, is modified to reflect new developments or interpretations of the tax law, revised to incorporate new accounting principles, or changes in the expected timing or manner of a reversal.

Tax-related interest and penalties are recorded in Interest Expense and Other income and expenses, net in the Consolidated Statements of Operations.

See Note 24 for further information.

Excise Taxes

Certain excise taxes levied by state or local governments are required to be paid even if not collected from the customer. These taxes are recognized on a gross basis. Taxes for which Duke Energy operates merely as a collection agent for the state and local government are accounted for on a net basis. Excise taxes accounted for on a gross basis within both Operating Revenues and Property and other taxes in the Consolidated Statements of Operations were as follows.

	Years Ended December 31,		
(in millions)	2024	2023	2022
Duke Energy	$ 423	$ 458	$ 449
Duke Energy Carolinas	31	27	47
Progress Energy	285	322	290
Duke Energy Progress	9	5	25
Duke Energy Florida	276	317	265
Duke Energy Ohio	105	106	104
Duke Energy Indiana	—	1	7
Piedmont	2	2	1

Dividend Restrictions and Unappropriated Retained Earnings

Duke Energy does not have any current legal, regulatory or other restrictions on paying common stock dividends to shareholders. However, if Duke Energy were to defer dividend payments on the preferred stock, the declaration of common stock dividends would be prohibited. See Note 20 for more information. Additionally, as further described in Note 4, Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio, Duke Energy Indiana and Piedmont have restrictions on paying dividends or otherwise advancing funds to Duke Energy due to conditions established by regulators in conjunction with merger transaction approvals. At December 31, 2024, and 2023, an insignificant amount of Duke Energy's consolidated Retained earnings balance represents undistributed earnings of equity method investments.

New Accounting Standards

Other than implementation of the enhanced disclosure requirements for reportable business segments as described in Note 3, no new accounting standards were adopted by any of the Duke Energy Registrants in 2024.

2. DISPOSITIONS

The following table summarizes the Income (Loss) from Discontinued Operations, net of tax recorded on Duke Energy's Consolidated Statements of Operations:

	Years Ended December 31,		
(in millions)	2024	2023	2022
Commercial Renewables Disposal Groups	$ 12	$ (1,457)	$ (1,349)
Other[a]	(2)	2	26
Income (Loss) from Discontinued Operations, net of tax	$ 10	$ (1,455)	$ (1,323)

(a) Amounts primarily represent income tax adjustments for previously sold businesses not related to the Commercial Renewables Disposal Groups.

Sale of Commercial Renewables Segment

In 2023, Duke Energy completed the sale of substantially all the assets in the Commercial Renewables business segment. Duke Energy closed on the transaction with Brookfield on October 25, 2023, for proceeds of $1.1 billion, with approximately half of the proceeds received at closing and the remainder due 18 months after closing. The balance of the remaining proceeds to be received of $551 million is included in Receivable from sales of Commercial Renewables Disposal Groups, as of December 31, 2024, and $531 million is included in Other, within Other Noncurrent Assets, as of December 31, 2023, on Duke Energy's Consolidated Balance Sheets. The sale of the remaining assets was concluded in January 2025, and net proceeds from these dispositions were not material.

Assets Held For Sale and Discontinued Operations

The Commercial Renewables Disposal Groups were classified as held for sale and as discontinued operations in the fourth quarter of 2022. No interest from corporate level debt was allocated to discontinued operations and no adjustments were made to the historical activity within the Consolidated Statements of Comprehensive Income, Consolidated Statements of Cash Flows or the Consolidated Statements of Changes in Equity. Unless otherwise noted, the notes to these consolidated financial statements exclude amounts related to discontinued operations for all periods presented.

The following table presents the carrying values of the major classes of Assets held for sale and Liabilities associated with assets held for sale included in Duke Energy's Consolidated Balance Sheets.

	December 31,	
(in millions)	2024	2023
Current Assets Held for Sale		
Other	$ 4	$ 14
Total current assets held for sale	4	14
Noncurrent Assets Held for Sale		
Property, Plant and Equipment		
Cost	109	247
Accumulated depreciation and amortization	(24)	(57)
Net property, plant and equipment	85	190
Operating lease right-of-use assets, net	4	4
Other	—	3
Total other noncurrent assets held for sale	4	7
Total Assets Held for Sale	$ 93	$ 211
Current Liabilities Associated with Assets Held for Sale		
Accounts payable	$ 19	$ 9
Taxes accrued	1	3
Current maturities of long-term debt	43	5
Unrealized losses on commodity hedges	13	68
Other	4	37
Total current liabilities associated with assets held for sale	80	122
Noncurrent Liabilities Associated with Assets Held for Sale		
Long-Term debt	—	39
Operating lease liabilities	5	5
Asset retirement obligations	5	8
Unrealized losses on commodity hedges	66	94
Other	13	11
Total other noncurrent liabilities associated with assets held for sale	89	157
Total Liabilities Associated with Assets Held for Sale	$ 169	$ 279

As of December 31, 2024, and 2023, the NCI balance was $18 million and $66 million, respectively.

The following table presents the results of the Commercial Renewables Disposal Groups, which are included in Income (Loss) from Discontinued Operations, net of tax in Duke Energy's Consolidated Statements of Operations.

	Years Ended December 31,		
(in millions)	2024	2023	2022
Operating revenues	$ 4	$ 330	$ 665
Operation, maintenance and other	22	302	337
Depreciation and amortization[a]	—	—	201
Property and other taxes	2	45	36
Other income and expenses, net	—	(6)	2
Interest expense	4	65	10
Loss on disposal	14	1,725	1,748
Loss before income taxes	(38)	(1,813)	(1,660)
Income tax benefit	(50)	(356)	(516)
Income (Loss) from discontinued operations	$ 12	$ (1,457)	$ (1,349)
Add: Net (income) loss attributable to noncontrolling interest included in discontinued operations	(3)	54	108
Net income (loss) from discontinued operations attributable to Duke Energy Corporation	$ 9	$ (1,393)	$ (1,241)

(a) Upon meeting the criteria for assets held for sale, beginning in November 2022 depreciation and amortization expense were ceased.

The Commercial Renewables Disposal Groups' assets held for sale amounts presented above reflect pretax impairments recorded against property, plant and equipment of approximately $123 million and $278 million as of December 31, 2024, and 2023, respectively. The carrying amounts for the remaining assets will be updated, if necessary, based on final disposition amounts.

Duke Energy has elected not to separately disclose discontinued operations on Duke Energy's Consolidated Statements of Cash Flows. The following table summarizes Duke Energy's cash flows from discontinued operations related to the Commercial Renewables Disposal Groups.

	Years Ended December 31,		
(in millions)	2024	2023	2022
Cash flows provided by (used in):			
Operating activities	$ 7	$ 607	$ 213
Investing activities	(13)	122	(802)

Other Sale Related Matters

Duke Energy (Parent) and several Duke Energy renewables project companies, located in the Electric Reliability Council of Texas (ERCOT) market, were named in several lawsuits arising out of Texas Storm Uri, which occurred in February 2021. The legal actions related to all but one of the project companies in this matter transferred to affiliates of Brookfield in conjunction with the transaction closing in October 2023. In May 2024, the remaining claim in the lawsuit was transferred to the buyer in connection with the sale of a portion of the remaining Commercial Renewables assets. See Note 5 for more information.

As part of the purchase and sale agreement for the distributed generation group, Duke Energy has agreed to retain certain guarantees, with expiration dates between 2029 through 2034, related to tax equity partners' assets and operations that will be disposed of via sale. Duke Energy has obtained certain guarantees from the buyers in regard to future performance obligations to assist in limiting Duke Energy's exposure under the retained guarantees. The fair value of the guarantees is immaterial as Duke Energy does not believe conditions are likely for performance under these guarantees.

Sale of Minority Interest in Duke Energy Indiana Holdco, LLC

On January 28, 2021, Duke Energy executed an agreement providing for an investment by an affiliate of GIC in Duke Energy Indiana in exchange for a 19.9% minority interest issued by Duke Energy Indiana Holdco, LLC, the holding company for Duke Energy Indiana. The transaction was completed following two closings for an aggregate purchase price of approximately $2.05 billion. The first closing, which occurred on September 8, 2021, resulted in Duke Energy Indiana Holdco, LLC issuing 11.05% of its membership interests in exchange for approximately $1.53 billion or 50% of the purchase price. The difference between the cash consideration received, net of transaction costs of approximately $27 million, and the carrying value of the NCI was $545 million and was recorded as an increase to equity. The second closing was completed in December 2022 and resulted in Duke Energy Indiana Holdco, LLC issuing an additional 8.85% of its membership interests in exchange for approximately $1.03 billion. The difference between the cash consideration received, net of transaction costs of approximately $6 million, and the carrying value of the NCI was $492 million and was recorded as an increase to equity. Duke Energy retained indirect control of these assets, and, therefore, no gain or loss was recognized on the Consolidated Statements of Operations for either transaction.

3. BUSINESS SEGMENTS

Reportable segments are determined based on information used by the chief operating decision-maker in deciding how to allocate resources and evaluate the performance of the business. The Duke Energy Registrants' chief operating decision-maker (CODM) is the Chief Executive Officer. The CODM evaluates segment performance based on segment income for each of the Duke Energy Registrants' reportable business segments in deciding how to allocate resources and evaluate the performance of the business. Segment income is defined as income from continuing operations net of income attributable to NCI and preferred stock dividends. Segment income, as discussed below, includes intercompany revenues and expenses that are eliminated on the Consolidated Financial Statements. Certain governance costs are allocated to each segment. In addition, direct interest expense and income taxes are included in segment income.

In November 2023, the FASB issued a pronouncement to enhance annual and interim disclosure requirements for reportable segments, primarily through enhanced disclosures about significant segment expenses that are regularly provided to or easily computed from information regularly provided to the CODM and included within each reported measure of segment profit or loss. These updated requirements are reflected in this note disclosure.

Products and services are sold between affiliate companies and reportable segments of Duke Energy at cost. Substantially all assets and revenues from continuing operations for each of the Duke Energy Registrants are within the U.S. Segment assets as presented in the tables that follow exclude all intercompany assets.

Duke Energy

Due to Duke Energy's commitment in the fourth quarter of 2022 to sell the Commercial Renewables business segment, Duke Energy's segment structure now includes the following two segments: EU&I and GU&I. Prior period information has been recast to conform to the current segment structure. See Note 2 for further information on the Commercial Renewables Disposal Groups.

The EU&I segment includes Duke Energy's regulated electric utilities in the Carolinas, Florida and the Midwest. The regulated electric utilities conduct operations through the Subsidiary Registrants that are substantially all regulated and, accordingly, qualify for regulatory accounting treatment. EU&I also includes Duke Energy's electric transmission infrastructure investments and the offshore wind contract for Carolina Long Bay. Refer to Note 2 for further information.

The GU&I segment includes Piedmont, Duke Energy's natural gas local distribution companies in Ohio and Kentucky, and Duke Energy's natural gas storage, midstream pipeline, and renewable natural gas investments. GU&I's operations are substantially all regulated and, accordingly, qualify for regulatory accounting treatment.

The remainder of Duke Energy's operations is presented as Other, which is primarily comprised of interest expense on holding company debt, unallocated corporate costs and Duke Energy's wholly owned captive insurance company, Bison. Other also includes Duke Energy's interest in NMC. See Note 13 for additional information on the investment in NMC.

Business segment information is presented in the following tables.

	Year Ended December 31, 2024					
(in millions)	Electric Utilities and Infrastructure	Gas Utilities and Infrastructure	Total Reportable Segments	Other	Eliminations	Total
Unaffiliated revenues	$ 26,820	$ 2,299	$ 29,119	$ 38	$ —	$ 29,297
Intersegment revenues	73	91	164	119	(283)	—
Total revenues	$ 26,893	$ 2,390	$ 29,483	$ 157	$ (283)	$ 29,357
Less:						
Fuel used in electric generation and purchased power	$ 9,285	$ —	$ 9,285	$ —	$ (79)	$ 9,206
Cost of natural gas	—	565	565	—	—	565
Operation, maintenance and other	5,185	478	5,663	(79)	(195)	5,389
Depreciation and amortization	5,128	460	5,588	232	(28)	5,793
Property and other taxes	1,305	149	1,454	12	—	1,466
Impairment of assets and other charges	27	—	27	1	—	28
Interest expense	2,066	256	2,322	1,245	(123)	3,444
Income tax expense (benefit)	820	99	919	(329)	—	590
Other Segment Items						
Noncontrolling interests[a]	88	(1)	87	—	—	87
Preferred dividends	—	—	—	106	—	106
Preferred redemption costs	—	—	—	16	—	16
Add: Equity in (losses) earnings of unconsolidated affiliates	(11)	(40)	(59)	50	—	(9)
Add: Other[b]	542	58	600	229	(142)	687
Segment income (loss)[c][d][e]	$ 4,779	$ 454	$ 5,224	$ (829)	$ —	$ 4,395
Discontinued Operations						7
Net income available to Duke Energy Corporation Common Stockholders						$ 4,402
Add back: Net income (loss) attributable to noncontrolling interest						90
Add back: Preferred dividends						106
Add back: Preferred redemption costs						16
Net income						$ 4,614
Capital investments expenditures and acquisitions	$ 10,889	$ 1,313	$ 12,202	$ 261	$ —	$ 12,263
Segment assets	164,010	18,131	182,141	4,202	—	186,343

(a) Net income (loss) attributable to NCI related to continuing operations.
(b) Other for EU&I and GU&I includes Gains on sales of other assets and other, net, and Other income and expenses, net.
(c) EU&I includes the following in the referenced captions on the Consolidated Statements of Operations:
- $39 million recorded as a reduction of Operating revenues and $39 million as a reduction within Operations, maintenance and other, and an $11 million reduction within Interest Expense related to South Carolina rate case orders for Duke Energy Carolinas and Duke Energy Progress. See Note 4 for further information.
- $29 million recorded as a reduction of Operating revenues and $4 million as a reduction within Noncontrolling interests related to a Duke Energy Indiana regulatory liability associated with certain employee post-retirement benefits. See Note 4 for further information.
- $17 million recorded as a reduction of Operating revenues related to nonrecurring customer billing adjustments as a result of implementation of a new customer system.
- $15 million recorded within Equity in (losses) earnings of unconsolidated affiliates, primarily related to impairments for certain joint venture electric transmission projects, and $4 million within Gains on sales of other assets and other, net.

(d) GU&I includes $1 million recorded with Operation, maintenance and other and $3 million as a charge within Other income and expenses on the Consolidated Statements of Operations related to nonrecurring customer billing adjustments as a result of implementation of a new customer system. Additionally, GU&I includes $54 million recorded within Equity in (losses) earnings of unconsolidated affiliates on the Consolidated Statements of Operations related to impairments for certain renewable natural gas investments. See Note 13 for further information.
(e) Other includes $16 million recorded as Preferred Redemption Costs on the Consolidated Statements of Operations related to the redemption of Series B Preferred Stock. See Note 20 for further information. Additionally, Other includes $23 million recorded within Operation, maintenance and other on the Consolidated Statements of Operations related to an insurance deductible for Hurricane Helene property losses.

	Year Ended December 31, 2023					
(in millions)	Electric Utilities and Infrastructure	Gas Utilities and Infrastructure	Total Reportable Segments	Other	Eliminations	Total
Unaffiliated revenues	$ 26,846	$ 2,177	$ 29,023	$ 37	$ —	$ 29,060
Intersegment revenues	75	89	164	97	(261)	—
Total revenues	$ 26,921	$ 2,266	$ 29,187	$ 134	$ (261)	$ 29,060
Less:						
Fuel used in electric generation and purchased power	$ 9,164	$ —	$ 9,164	$ —	$ (78)	$ 9,086
Cost of natural gas	—	593	593	—	—	593
Operation, maintenance and other	5,309	455	5,764	36	(175)	5,625
Depreciation and amortization	4,884	349	5,033	248	(28)	5,253
Property and other taxes	1,320	129	1,449	(49)	—	1,400
Impairment of assets and other charges	75	(4)	71	14	—	85
Interest expense	1,850	217	2,067	1,097	(150)	3,014
Income tax expense (benefit)	742	116	858	(420)	—	438
Other Segment Items						
Noncontrolling interests[a]	99	(2)	97	—	—	97
Preferred dividends	—	—	—	106	—	106
Add: Equity in earnings of unconsolidated affiliates	7	40	47	66	—	113
Add: Other[b]	539	66	604	216	(170)	650
Segment income (loss)[c][d]	$ 4,223	$ 519	$ 4,742	$ (510)	$ —	$ 4,126
Discontinued operations						(1,391)
Net income available to Duke Energy Corporation Common Stockholders						2,735
Add back: Net income (loss) attributable to noncontrolling interest						33
Add back: Preferred dividends						106
Net income						$ 2,874
Capital investments expenditures and acquisitions[e]	$ 10,135	$ 1,492	$ 11,627	$ 995	$ —	$ 12,622
Segment assets[f]	155,449	17,349	172,798	4,095	—	176,893

(a) Net income (loss) attributable to NCI related to continuing operations.
(b) Other for EU&I and GU&I includes Gains on sales of other assets and other, net, and Other income and expenses, net.
(c) EU&I includes $33 million recorded with Impairment of assets and other charges and $8 million within Operations, maintenance and other primarily related to the North Carolina rate case order on Duke Energy Carolinas' Consolidated Statements of Operations; it also includes $33 million recorded within impairment of assets and other charges and $8 million within Operations, maintenance and other primarily related to the North Carolina rate case order on Duke Energy Progress' Consolidated Statements of Operations. See Note 4 for additional information.
(d) Other includes $110 million recorded within Operations, maintenance and other and $14 million within Impairments of assets and other charges primarily related to strategic repositioning as the Company transitions to a fully regulated utility on the Consolidated Statements of Operations. See Note 21 for additional information.
(e) Other includes capital investments expenditures and acquisitions related to the Commercial Renewables Disposal Groups. See Note 2.
(f) Other includes Assets Held for Sale balances related to the Commercial Renewables Disposal Groups. See Note 2 for further information.

	Year Ended December 31, 2022					
(in millions)	Electric Utilities and Infrastructure	Gas Utilities and Infrastructure	Total Reportable Segments	Other	Eliminations	Total
Unaffiliated revenues	$ 25,560	$ 2,968	$ 28,528	$ 30	$ —	$ 28,558
Intersegment revenues	34	92	126	92	(218)	—
Total revenues	$ 25,594	$ 3,060	$ 28,654	$ 122	$ (218)	$ 28,558
Less:						
Fuel used in electric generation and purchased power	$ 8,852	$ —	$ 8,852	$ —	$ (90)	$ 8,762
Cost of natural gas	—	1,276	1,276	—	—	1,276
Operation, maintenance and other	5,354	532	5,886	(23)	(129)	5,734
Depreciation and amortization	4,550	327	4,877	236	(27)	5,086
Property and other taxes	1,315	138	1,453	13	—	1,466
Impairment of assets and other charges	374	(12)	362	72	—	434
Interest expense	1,565	182	1,747	778	(66)	2,459
Income tax expense (benefit)	536	8	544	(244)	—	300
Other Segment Items						
Noncontrolling interests[a]	13	—	13	—	—	13
Preferred dividends	—	—	—	106	—	106
Add: Equity in earnings of unconsolidated affiliates	7	20	27	86	—	113
Add: Other[b]	467	59	526	(7)	(105)	414
Segment income (loss)[c][d]	$ 3,929	$ 488	$ 4,417	$ (57)	$ (1)	$ 3,659
Discontinued operations						(1,215)
Income available to Duke Energy Corporation Common Stockholders					$ —	2,444
Add back: Net income (loss) attributable to noncontrolling interest						(65)
Add back: Preferred dividends						106
Income					$ —	2,485
Capital investments expenditures and acquisitions[e][f]	$ 8,985	$ 1,365	$ 10,350	$ 1,339	$ —	$ 11,419
Segment assets[f][g]	152,104	16,411	168,515	9,571	—	178,086

(a) Net income (loss) attributable to NCI related to continuing operations.
(b) Other for EU&I and GU&I includes Gains on sales of other assets and other, net, and Other income and expenses, net.
(c) EU&I includes $395 million recorded within Impairment of assets and other charges, $46 million as a reduction within Regulated electric revenues and $34 million within Noncontrolling Interests related to the Duke Energy Indiana court rulings on coal ash on the Consolidated Statements of Operations. See Note 4 for additional information.
(d) Other includes $72 million recorded within Impairment of assets and other charges, $71 million within Operations, maintenance and other and a $7 million gain within Gains on sales of other assets related to costs attributable to business transformation, including long-term real estate strategy changes and workforce realignment on the Consolidated Statements of Operations; it also includes $25 million recorded within Operations, maintenance and other related to litigation on the Consolidated Statements of Operations.
(e) Other includes capital investments expenditures and acquisitions related to the Commercial Renewables Disposal Groups.
(f) Other includes Assets Held for Sale balances related to the Commercial Renewables Disposal Groups. See Note 2 for further information.

Major Customers

No Subsidiary Registrant has an individual customer representing more than 10% of its revenues for the year ended December 31, 2024.

Products and Services

The following table summarizes revenues of the reportable segments by type.

(in millions)	Retail Electric	Wholesale Electric	Retail Natural Gas	Other	Total Revenues
2024					
Electric Utilities and Infrastructure	$ 24,593	$ 2,219	$ —	$ 1,281	$ 28,093
Gas Utilities and Infrastructure	—	—	2,320	79	2,399
Total Reportable Segments	$ 24,593	$ 2,219	$ 2,320	$ 1,360	$ 30,492
2023					
Electric Utilities and Infrastructure	$ 23,484	$ 2,193	$ —	$ 1,244	$ 26,921
Gas Utilities and Infrastructure	—	—	2,199	67	2,266
Total Reportable Segments	$ 23,484	$ 2,193	$ 2,199	$ 1,311	$ 29,187
2022					
Electric Utilities and Infrastructure	$ 22,036	$ 2,882	$ —	$ 1,106	$ 26,024
Gas Utilities and Infrastructure	—	—	2,535	305	2,840
Total Reportable Segments	$ 22,036	$ 2,882	$ 2,535	$ 1,411	$ 28,864

Duke Energy Carolinas

Duke Energy Carolinas has one reportable segment, EU&I.

EU&I generates, distributes and sells electricity in North Carolina and South Carolina. EU&I conducts operations primarily through Duke Energy Carolinas. The remainder of Duke Energy Carolinas' operations is presented as Other.

	Year Ended December 31, 2024		
(in millions)	Electric Utilities and Infrastructure	Eliminations/ Other	Total
Total revenues	$ 9,718	$ —	$ 9,718
Less:			
Fuel used in electric generation and purchased power	$ 3,251	$ —	$ 3,251
Operation, maintenance and other	1,710	30	1,740
Depreciation and amortization	1,768	—	1,768
Property and other taxes	346	—	346
Impairment of assets and other charges	31	—	31
Interest expense	722	—	722
Income tax expense (benefit)	233	(7)	226
Add: Other segment items[a]	252	(3)	249
Segment income (loss) / Net income	$ 1,949	$ (86)	$ 1,863
Capital expenditures	$ 3,966	$ —	$ 3,966
Segment assets	54,782	223	55,005

	Year Ended December 31, 2023		
(in millions)	Electric Utilities and Infrastructure	Eliminations/ Other	Total
Total revenues	$ 9,265	$ —	$ 9,265
Less:			
Fuel used in electric generation and purchased power	$ 2,524	$ —	$ 2,524
Operation, maintenance and other	1,689	85	1,774
Depreciation and amortization	1,593	—	1,593
Property and other taxes	320	—	320
Impairment of assets and other charges	44	—	44
Interest expense	686	—	686
Income tax expense (benefit)	162	(21)	141
Add: Other segment items[a]	267	(3)	264
Segment income (loss) / Net income	$ 1,537	$ (67)	$ 1,470
Capital expenditures	$ 3,733	$ —	$ 3,733
Segment assets	51,908	202	52,110

	Year Ended December 31, 2022		
	Electric		

(in millions)	Utilities and Infrastructure	Eliminations/ Other	Total
Total revenues	$ 7,857	$ —	$ 7,857
Less:			
Fuel used in electric generation and purchased power	$ 2,015	$ —	$ 2,015
Operation, maintenance and other	1,845	47	1,892
Depreciation and amortization	1,526	—	1,526
Property and other taxes	340	—	340
Impairment of assets and other charges	(18)	44	26
Interest expense	557	—	557
Income tax expense (benefit)	148	(22)	126
Add: Other segment items[a]	228	(3)	225
Segment income (loss) / Net income	$ 1,672	$ (72)	$ 1,600
Capital expenditures	$ 3,304	$ —	$ 3,304
Segment assets	49,956	390	50,346

(a) Other segment items includes Gains on sales of other assets and other, net, and Other income and expenses, net.

Progress Energy

Progress Energy has one reportable segment, EU&I.

EU&I generates, distributes and sells electricity in North Carolina, South Carolina and Florida. EU&I conducts operations primarily through its wholly owned subsidiaries, Duke Energy Progress and Duke Energy Florida. The remainder of Progress Energy's operations is presented as Other.

	Year Ended December 31, 2024		
(in millions)	Electric Utilities and Infrastructure	Eliminations/ Other	Total
Total revenues	$ 13,613	$ 21	$ 13,633
Less:			
Fuel used in electric generation and purchased power	$ 4,755	$ —	$ 4,755
Operation, maintenance and other	2,413	50	2,463
Depreciation and amortization	2,393	—	2,393
Property and other taxes	617	—	617
Impairment of assets and other charges	6	—	6
Interest expense	949	115	1,064
Income tax expense (benefit)	465	(39)	426
Add: Other segment items[a]	224	38	262
Segment income (loss) / Net income	$ 2,238	$ (87)	$ 2,171
Capital expenditures	$ 5,293	$ —	$ 5,293
Segment assets	67,991	3,665	71,656

	Year Ended December 31, 2023		
(in millions)	Electric Utilities and Infrastructure	Eliminations/ Other	Total
Total revenues	$ 13,524	$ 20	$ 13,544
Less:			
Fuel used in electric generation and purchased power	$ 5,026	$ —	$ 5,026
Operation, maintenance and other	2,554	82	2,636
Depreciation and amortization	2,151	—	2,151
Property and other taxes	644	—	644
Impairment of assets and other charges	28	—	28
Interest expense	840	114	954
Income tax expense (benefit)	426	(49)	377
Add: Other segment items[a]	210	18	228
Segment income (loss) / Net income	$ 2,065	$ (109)	$ 1,956
Capital expenditures	$ 4,917	$ —	$ 4,917
Segment assets	63,182	3,912	67,094

	Year Ended December 31, 2022		
(in millions)	Electric Utilities and Infrastructure	Eliminations/ Other	Total
Total revenues	$ 13,106	$ 19	$ 13,125
Less:			
Fuel used in electric generation and purchased power	$ 5,078	$ —	$ 5,078
Operation, maintenance and other	2,395	63	2,458
Depreciation and amortization	2,142	—	2,142
Property and other taxes	611	(4)	607
Impairment of assets and other charges	5	7	12
Interest expense	716	128	844
Income tax expense (benefit)	396	(48)	348
Add: Other segment items[a]	205	(13)	192
Segment income (loss) / Net income	$ 1,968	$ (140)	$ 1,828
Capital expenditures	$ 4,317	$ —	$ 4,317
Segment assets	62,183	3,896	66,079

(a) Other segment items includes Gains on sales of other assets and other, net, and Other income and expenses, net.

Duke Energy Progress

Duke Energy Progress has one reportable segment, EU&I.

EU&I generates, distributes and sells electricity in North Carolina and South Carolina. EU&I conducts operations primarily through Duke Energy Progress. The remainder of Duke Energy Progress' operations is presented as Other.

	Year Ended December 31, 2024		
(in millions)	Electric Utilities and Infrastructure	Eliminations/ Other	Total
Total revenues	$ 7,017	$ —	$ 7,017
Less:			
Fuel used in electric generation and purchased power	$ 2,409	$ —	$ 2,409
Operation, maintenance and other	1,370	18	1,388
Depreciation and amortization	1,236	—	1,236
Property and other taxes	177	—	177
Impairment of assets and other charges	6	—	6
Interest expense	492	1	493
Income tax expense (benefit)	194	(5)	189
Add: Other segment items[a]	138	7	145
Segment income (loss) / Net income	$ 1,171	$ (7)	$ 1,164
Capital expenditures	$ 2,803	$ —	$ 2,803
Segment assets	39,402	91	39,493

	Year Ended December 31, 2023		
(in millions)	Electric Utilities and Infrastructure	Eliminations/ Other	Total
Total revenues	$ 6,488	$ —	$ 6,488
Less:			
Fuel used in electric generation and purchased power	$ 2,203	$ —	$ 2,203
Operation, maintenance and other	1,342	37	1,379
Depreciation and amortization	1,266	—	1,266
Property and other taxes	164	—	164
Impairment of assets and other charges	29	—	29
Interest expense	427	—	427
Income tax expense (benefit)	158	(9)	149
Add: Other segment items[a]	128	(1)	127
Segment income (loss) / Net income	$ 1,027	$ (29)	$ 998
Capital expenditures	$ 2,387	$ —	$ 2,387
Segment assets	36,820	104	36,924

	Year Ended December 31, 2022		
(in millions)	Electric Utilities and Infrastructure	Eliminations/ Other	Total
Total revenues	$ 6,753	$ —	$ 6,753
Less:			
Fuel used in electric generation and purchased power	$ 2,492	$ —	$ 2,492
Operation, maintenance and other	1,447	28	1,475
Depreciation and amortization	1,187	—	1,187
Property and other taxes	190	—	190
Impairment of assets and other charges	5	2	7
Interest expense	354	—	354
Income tax expense (benefit)	165	(7)	158
Add: Other segment items[a]	119	(1)	118
Segment income (loss) / Net income	$ 1,032	$ (24)	$ 1,008
Capital expenditures	$ 2,070	$ —	$ 2,070
Segment assets	36,631	121	36,752

(a) Other segment items includes Gains on sales of other assets and other, net, and Other income and expenses, net.

Duke Energy Florida

Duke Energy Florida has one reportable segment, EU&I

EU&I generates, distributes and sells electricity in Florida. EU&I conducts operations primarily through Duke Energy Florida. The remainder of Duke Energy Florida's operations is presented as Other.

	Year Ended December 31, 2024		
(in millions)	Electric Utilities and Infrastructure	Eliminations/ Other	Total
Total revenues	$ 6,080	$ —	$ 6,080
Less:			
Fuel used in electric generation and purchased power	$ 2,346	$ —	$ 2,346
Operation, maintenance and other	1,043	12	1,055
Depreciation and amortization	1,057	—	1,057
Property and other taxes	440	—	440
Interest expense	457	—	457
Income tax expense (benefit)	271	(3)	268
Add: Other segment items[a]	86	3	89
Segment income (loss) / Net income	$ 1,067	$ (6)	$ 1,061
Capital expenditures	$ 2,449	$ —	$ 2,449
Segment assets	28,549	20	28,569

	Year Ended December 31, 2023		
(in millions)	Electric Utilities and Infrastructure	Eliminations/ Other	Total
Total revenues	$ 7,036	$ —	$ 7,036
Less:			
Fuel used in electric generation and purchased power	$ 2,823	$ —	$ 2,823
Operation, maintenance and other	1,212	27	1,239
Depreciation and amortization	885	—	885
Property and other taxes	480	—	480
Impairment of assets and other charges	(1)	—	(1)
Interest expense	413	—	413
Income tax expense (benefit)	268	(7)	261
Add: Other segment items[a]	82	(2)	80
Segment income (loss) / Net income	$ 1,038	$ (22)	$ 1,016
Capital expenditures	$ 2,529	$ —	$ 2,529
Segment assets	26,362	239	26,601

	Year Ended December 31, 2022		
(in millions)	Electric Utilities and Infrastructure	Eliminations/ Other	Total
Total revenues	$ 6,353	$ —	$ 6,353
Less:			
Fuel used in electric generation and purchased power	$ 2,586	$ —	$ 2,586
Operation, maintenance and other	948	19	967

Depreciation and amortization			955	—	955
Property and other taxes			421	—	421
Impairment of assets and other charges			—	4	4
Interest expense			362	—	362
Income tax expense (benefit)			231	(6)	225
Add: Other segment items[a]			86	(10)	76
Segment income (loss) / Net income		$	936 $	(27) $	909
Capital expenditures		$	2,247 $	— $	2,247
Segment assets			25,552	2	25,554

(a) Other segment items includes Gains on sales of other assets and other, net, and Other income and expenses, net.

Duke Energy Ohio

Duke Energy Ohio has two reportable segments, EU&I and GU&I.

EU&I transmits and distributes electricity in portions of Ohio and generates, distributes and sells electricity in portions of Northern Kentucky. GU&I transports and sells natural gas in portions of Ohio and Northern Kentucky. Both reportable segments conduct operations primarily through Duke Energy Ohio and its wholly owned subsidiary, Duke Energy Kentucky. The remainder of Duke Energy Ohio's operations is presented as Other.

	Year Ended December 31, 2024				
(in millions)	**Electric Utilities and Infrastructure**	**Gas Utilities and Infrastructure**	**Total Reportable Segments**	**Eliminations/ Other**	**Total**
Total revenues	**$ 1,905**	**$ 640**	**$ 2,545**	**— $**	**2,545**
Less:					
Fuel used in electric generation and purchased power	**$ 538**	**$ —**	**$ 538**	**— $**	**538**
Cost of natural gas	**—**	**142**	**142**	**—**	**142**
Operation, maintenance and other	**366**	**109**	**475**	**10**	**485**
Depreciation and amortization	**273**	**131**	**404**	**(1)**	**403**
Property and other taxes	**306**	**94**	**400**	**—**	**400**
Interest expense	**126**	**68**	**194**	**(2)**	**192**
Income tax expense (benefit)	**47**	**18**	**65**	**(1)**	**64**
Add: Other segment items[a]	**15**	**5**	**20**	**—**	**20**
Segment income (loss) / Net income	**$ 264**	**$ 83**	**$ 347**	**($ (6)**	**$ 341**
Capital expenditures	**$ 535**	**$ 280**	**$ 815**	**— $**	**815**
Segment assets	**8,211**	**4,506**	**12,717**	**51**	**12,768**

	Year Ended December 31, 2023				
(in millions)	**Electric Utilities and Infrastructure**	**Gas Utilities and Infrastructure**	**Total Reportable Segments**	**Eliminations/ Other**	**Total**
Total revenues	$ 1,868	$ 639	$ 2,507	$ —	$ 2,507
Less:					
Fuel used in electric generation and purchased power	$ 608	$ —	608	$ —	608
Cost of natural gas	—	163	163	—	163
Operation, maintenance and other	351	118	469	9	478
Depreciation and amortization	257	110	367	—	367
Property and other taxes	294	70	364	—	364
Impairment of assets and other charges	2	—	2	1	3
Interest expense	116	53	169	—	169
Income tax expense (benefit)	42	23	65	(2)	63
Add: Other segment items[a]	29	14	43	(1)	42
Segment income (loss) / Net income	$ 227	$ 116	$ 343	$ (9)	$ 334
Capital expenditures	$ 520	$ 419	$ 939	$ —	$ 939
Segment assets	7,978	4,346	12,324	(108)	12,216

	Year Ended December 31, 2022				
(in millions)	**Electric Utilities and Infrastructure**	**Gas Utilities and Infrastructure**	**Total Reportable Segments**	**Eliminations/ Other**	**Total**
Total revenues	$ 1,798	$ 716	$ 2,514	$ —	$ 2,514
Less:					
Fuel used in electric generation and purchased power	$ 657	$ —	$ 657	$ —	$ 657
Cost of natural gas	—	261	261	—	261
Operation, maintenance and other	345	170	515	8	523
Depreciation and amortization	221	103	324	—	324
Property and other taxes	298	81	369	—	369
Impairment of assets and other charges	1	(12)	(11)	1	(10)
Interest expense	86	43	129	—	129
Income tax expense (benefit)	24	(43)	(19)	(2)	(21)
Add: Other segment items[a]	13	8	21	(1)	20
Segment income (loss) / Net income	$ 189	$ 121	$ 310	$ (8)	$ 302
Capital expenditures	$ 488	$ 362	$ 850	$ —	$ 850
Segment assets	7,504	4,164	11,668	(162)	11,506

(a) Other segment items for EU&I and GU&I includes Gains on sales of other assets and other, net, and Other income and expenses, net.

Duke Energy Indiana

Duke Energy Indiana has one reportable segment, EU&I.

EU&I generates, distributes and sells electricity in Indiana. EU&I conducts operations primarily through Duke Energy Indiana. The remainder of Duke Energy Indiana's operations is presented as Other.

	Year Ended December 31, 2024		
(in millions)	**Electric Utilities and Infrastructure**	**Eliminations/ Other**	**Total**
Total revenues	**$ 3,040**	**— $**	**3,040**
Less:			
Fuel used in electric generation and purchased power	**$ 964**	**— $**	**964**
Operation, maintenance and other	**666**	**5**	**671**
Depreciation and amortization	**676**	**—**	**676**
Property and other taxes	**59**	**—**	**59**
Interest expense	**228**	**1**	**229**
Income tax expense (benefit)	**72**	**(1)**	**71**
Add: Other segment items[a]	**62**	**—**	**62**
Segment income (loss) / Net income	**$ 446**	**($ (5)**	**441**
Capital expenditures	**$ 930**	**— $**	**930**
Segment assets	**16,726**	**1**	**16,727**

	Year Ended December 31, 2023		
(in millions)	**Electric Utilities and Infrastructure**	**Eliminations/ Other**	**Total**
Total revenues	$ 3,399	$ —	$ 3,399
Less:			
Fuel used in electric generation and purchased power	$ 1,217	$ —	$ 1,217
Operation, maintenance and other	695	18	713
Depreciation and amortization	666	—	666
Property and other taxes	59	—	59
Impairment of assets and other charges	(1)	1	—
Interest expense	213	—	213
Income tax expense (benefit)	115	(5)	110
Add: Other segment items[a]	77	(1)	76
Segment income (loss) / Net income	$ 512	($ (15)	$ 497
Capital expenditures	$ 961	$ —	$ 961
Segment assets	14,968	(155)	14,813

	Year Ended December 31, 2022		
(in millions)	**Electric Utilities and Infrastructure**	**Eliminations/ Other**	**Total**
Total revenues	$ 3,922	$ —	$ 3,922
Less:			
Fuel used in electric generation and purchased power	$ 1,819	$ —	$ 1,819
Operation, maintenance and other	719	10	729
Depreciation and amortization	645	—	645
Property and other taxes	75	—	75
Impairment of assets and other charges	387	1	388
Interest expense	189	—	189
Income tax expense (benefit)	(20)	(4)	(24)
Add: Other segment items[a]	38	(2)	36
Segment income (loss) / Net income	$ 146	($ (9)	$ 137
Capital expenditures	$ 877	$ —	$ 877
Segment assets	14,864	(210)	14,654

(a) Other segment items includes Gains on sales of other assets and other, net, and Other income and expenses, net.

Piedmont

Piedmont has one reportable segment, GU&I.

GU&I distributes and sells natural gas in North Carolina, South Carolina and Tennessee. GU&I conducts operations primarily through Piedmont. The remainder of Piedmont's operations is presented as Other.

	Year Ended December 31, 2024		
(in millions)	**Gas Utilities and Infrastructure**	**Eliminations/ Other**	**Total**
Total revenues	**$ 1,729**	**— $**	**1,729**
Less:			
Cost of natural gas	**$ 423**	**— $**	**423**
Operation, maintenance and other	**355**	**4**	**359**
Depreciation and amortization	**261**	**—**	**261**
Property and other taxes	**55**	**—**	**55**
Interest expense	**185**	**—**	**185**
Income tax expense (benefit)	**94**	**1**	**95**
Other Segment Items			
Add: Equity in earnings of unconsolidated affiliates	**—**	**8**	**8**
Add: Other[a]	**54**	**—**	**54**
Segment income (loss) / Net income	**$ 410**	**$ 3**	**413**
Capital expenditures	**$ 1,025**	**— $**	**1,025**
Segment assets	**11,707**	**92**	**11,799**

	Year Ended December 31, 2023		
(in millions)	**Gas Utilities and Infrastructure**	**Eliminations/ Other**	**Total**
Total revenues	$ 1,628	$ —	$ 1,628
Less:			
Cost of natural gas	$ 430	$ —	430
Operation, maintenance and other	336	8	344
Depreciation and amortization	237	—	237
Property and other taxes	59	—	59
Impairment of assets and other charges	(4)	—	(4)
Interest expense	165	—	165
Income tax expense (benefit)	84	—	84
Other Segment Items			
Add: Equity in earnings of unconsolidated affiliates	—	9	9
Add: Other[a]	59	(2)	57
Segment income (loss) / Net income	$ 380	($ (1)	379
Capital expenditures	$ 1,036	$ —	1,036
Segment assets	10,978	89	11,067

	Year Ended December 31, 2022		
(in millions)	**Gas Utilities and Infrastructure**	**Eliminations/ Other**	**Total**
Total revenues	$ 2,124	$ —	$ 2,124
Less:			
Cost of natural gas	$ 1,015	$ —	1,015
Operation, maintenance and other	360	8	368
Depreciation and amortization	222	—	222

Property and other taxes	57	—	—	57
Impairment of assets and other charges	—	18	—	18
Interest expense	140	—	—	140
Income tax expense (benefit)	43	(4)	—	39
Other Segment Items				
Add: Equity in earnings of unconsolidated affiliates	—	8	—	8
Add: Other[a]	47	3	—	50
Segment Income (loss) / Net income	$ 334	$ (11)	$ —	$ 323
Capital expenditures	$ 862	$ —	$ —	$ 862
Segment assets	10,243	92	—	10,335

(a) Other includes Gains on sales of other assets and other, net, and Other income and expenses, net.

4. REGULATORY MATTERS

REGULATORY ASSETS AND LIABILITIES

The Duke Energy Registrants record regulatory assets and liabilities that result from the ratemaking process. See Note 1 for further information.

The following tables present the regulatory assets and liabilities recorded on the Consolidated Balance Sheets of Duke Energy and Progress Energy. See separate tables below for balances by individual registrant.

	Duke Energy		Progress Energy	
	December 31,		December 31,	
(in millions)	2024	2023	2024	2023
Regulatory Assets				
AROs – coal ash	$ 3,384	$ 3,214	$ 1,335	$ 1,230
Accrued pension and OPEB	2,224	2,389	528	757
Storm cost deferrals	1,951	407	1,238	298
Storm cost securitized balance, net	1,023	890	922	682
AROs – nuclear and other	952	1,179	905	1,127
Nuclear asset securitized balance, net	771	830	771	830
Debt fair value adjustment	719	774	—	—
COR regulatory asset	646	371	571	337
Deferred fuel and purchased power	588	2,486	282	1,173
Hedge costs deferrals	352	749	126	323
PISCC and deferred operating expenses	331	357	37	42
Retired generation facilities	291	275	202	220
Customer connect project	267	260	116	125
Grid Deferral	255	210	54	51
Incremental COVID-19 expenses	231	237	89	80
Vacation accrual	228	228	43	43
Deferred asset – Lee and Harris COLA	215	252	19	15
Advanced metering infrastructure (AMI)	204	243	70	92
Demand side management (DSM) / Energy efficiency (EE)	199	201	199	191
CEP deferral	195	193	—	—
NCEMPA deferrals	179	172	179	172
Decoupling	162	115	32	15
Nuclear deferral	134	131	53	42
Deferred pipeline integrity costs	129	133	—	—
COR settlement	110	115	29	30
Coal plant securitization	102	8	39	8
Derivatives – natural gas supply contracts	94	147	—	—
Deferred coal ash handling system costs	77	86	17	21
Qualifying facility contract buyouts	62	68	62	68
Tennessee ARM Deferral	33	20	—	—
Network Integration Transmission Services deferral	31	31	—	—
Transmission expansion obligation	31	30	—	—
East Bend deferrals	24	28	—	—
Propane caverns	24	26	—	—
Other	512	411	156	119
Total regulatory assets	17,910	17,266	8,263	8,091
Less: Current portion	2,756	3,648	1,647	1,661
Total noncurrent regulatory assets	$ 14,254	$ 13,618	$ 6,616	$ 6,430
Regulatory Liabilities				
COR regulatory liability	$ 5,436	$ 5,497	$ 2,994	$ 2,805
Net regulatory liability related to income taxes	5,397	5,901	1,894	2,008
AROs – nuclear and other	2,289	1,673	—	—
Deferred Nuclear PTC	676	—	95	—
Hedge cost deferrals	583	443	281	208
Renewable energy credits	241	237	139	138
Accrued pension and OPEB	232	266	12	—
Deferred fuel and purchased power	223	137	94	14
DSM / EE	58	89	—	—
DOE Settlement	—	32	—	32
Other	594	1,133	291	296
Total regulatory liabilities	16,119	15,408	5,799	5,501
Less: Current portion	1,425	1,369	522	418
Total noncurrent regulatory liabilities	$ 14,694	$ 14,039	$ 5,253	$ 5,083

Descriptions of regulatory assets and liabilities summarized in the tables above and below follow. See tables below for recovery and amortization periods at the separate registrants.

AROs – coal ash. Represents deferred depreciation and accretion related to the legal obligation to close ash basins. The costs are deferred until recovery treatment has been determined. See Notes 1 and 10 for additional information.

AROs – nuclear and other. Represents regulatory assets or liabilities, including deferred depreciation and accretion, related to legal obligations associated with the future retirement of property, plant and equipment, excluding amounts related to coal ash. The AROs relate primarily to decommissioning nuclear power facilities. The amounts also include certain deferred gains and losses on NDTF investments. See Notes 1 and 10 for additional information.

Deferred fuel and purchased power. Represents certain energy-related costs that are recoverable or refundable as approved by the applicable regulatory body.

Accrued pension and OPEB. Accrued pension and OPEB represent regulatory assets and liabilities related to each of the Duke Energy Registrants' respective shares of unrecognized actuarial gains and losses and unrecognized prior service cost and credit attributable to Duke Energy's pension plans and OPEB plans. The regulatory asset or liability is amortized with the recognition of actuarial gains and losses and prior service cost and credit to net periodic benefit costs for pension and OPEB plans. The accrued pension and OPEB regulatory assets are expected to be recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.

Storm cost securitized balance, net. Represents the North Carolina portion of storm restoration expenditures related to Hurricane Florence, Hurricane Michael, Hurricane Dorian and Winter Storm Diego (2018 and 2019 events). The South Carolina portion of storm restoration expenditures are related to 2014 Ice Storms Pax and Ulysses, Hurricane Matthew, Hurricane Florence, Hurricane Michael, Hurricane Dorian, and Winter Storms Izzy and Jasper.

Nuclear asset securitized balance, net. Represents the balance associated with Crystal River Unit 3 retirement approved for recovery by the FPSC on September 15, 2015, and the upfront financing costs securitized in 2016 with issuance of the associated bonds. The regulatory asset balance is net of the AFUDC equity portion.

Debt fair value adjustment. Purchase accounting adjustments recorded at the Duke Energy (Parent) level to state the carrying value of debt at fair value in connection with the Duke Energy mergers with Progress Energy in 2012 and Piedmont in 2016. Amount is amortized over the life of the related debt.

Hedge costs deferrals. Amounts relate to realized and unrealized gains and losses on derivatives recorded as a regulatory asset or liability, respectively, until the contracts are settled.

Storm cost deferrals. Represents deferred incremental costs incurred related to major weather-related events.

COR regulatory asset. Represents the excess of spend over funds received from customers to cover the future removal of property, plant and equipment from retired or abandoned sites as property is retired, net of certain deferred gains on NDTF investments.

PISCC and deferred operating expenses. Represents deferred depreciation and operating expenses as well as carrying costs on the portion of capital expenditures placed in service but not yet reflected in retail rates as plant in service.

Retired generation facilities. Represents amounts to be recovered for facilities that have been retired and are probable of recovery.

Deferred asset – Lee and Harris COLA. Represents deferred costs incurred for the canceled Lee and Harris nuclear projects.

Customer connect project. Represents incremental operating expenses and carrying costs on deferred amounts related to the deployment of the new customer information system.

AMI. Represents deferred costs related to the installation of AMI meters and remaining net book value of non-AMI meters to be replaced at Duke Energy Carolinas, net book value of existing meters at Duke Energy Florida, Duke Energy Progress and Duke Energy Ohio and future recovery of net book value of electromechanical meters that have been replaced with AMI meters at Duke Energy Indiana.

Incremental COVID-19 expenses. Represents incremental costs related to ensuring continuity and quality of service in a safe manner during the COVID-19 pandemic.

Vacation accrual. Represents vacation entitlement, which is generally recovered in the following year.

Grid deferral. Represents deferred incremental operation and maintenance expense, depreciation and property taxes associated with grid improvement plans.

DSM/EE. Deferred costs related to various DSM and EE programs recoverable or refundable as approved by the applicable regulatory body.

CEP deferral. Represents deferred depreciation, PISCC and deferred property tax for Duke Energy Ohio Gas capital assets for the CEP.

NCEMPA deferrals. Represents retail allocated cost deferrals and returns associated with the additional ownership interest in assets acquired from NCEMPA in 2015.

Derivatives – natural gas supply contracts. Represents costs for certain long-dated, fixed quantity forward natural gas supply contracts, which are recoverable through PGA clauses.

Deferred pipeline integrity costs. Represents pipeline integrity management costs in compliance with federal regulations.

Nuclear deferral. Includes amounts related to nuclear plant outage and refueling costs, which are deferred and recovered over the nuclear fuel cycle.

COR settlement. Represents approved COR settlements that are being amortized over the average remaining lives, at the time of approval, of the associated assets.

Decoupling. Relates primarily to margin and revenue decoupling.

Deferred coal ash handling system costs. Represents deferred depreciation and returns associated with capital assets related to converting the ash handling system from wet to dry.

Qualifying facility contract buyouts. Represents termination payments for regulatory recovery through the capacity clause.

Network Integration Transmission Services deferral. Represents a deferral of costs and return related transmission costs.

Transmission expansion obligation. Represents transmission expansion obligations related to Duke Energy Ohio's withdrawal from MISO.

East Bend deferrals. Represents amounts to be recovered for deferred costs and depreciation related to the East Bend station.

Propane Caverns. Represents amounts for costs related to propane inventory, the net book value of remaining assets and decommissioning costs at Duke Energy Ohio.

Tennessee ARM Deferral. Represents amounts to be recovered for uncollected revenue for 2022 and deferred depreciation and carrying costs on the portion of capital expenditures placed in service but not yet reflected in rates.

Coal Plant Securitization. Represents the North Carolina portion of incremental depreciation and net book value of certain coal-fired plants to be recovered in a future securitization.

Net regulatory liability related to income taxes. Amounts for all registrants include regulatory liabilities related primarily to impacts from the Tax Act. See Note 24 for additional information. Amounts have no immediate impact on rate base as regulatory assets are offset by deferred tax liabilities.

COR regulatory liability. Represents funds received from customers to cover the future removal of property, plant and equipment from retired or abandoned sites as property is retired. Also includes certain deferred gains on NDTF investments.

DOE Settlement. Represents litigation settlement funds received resulting from the DOE's failure to accept spent nuclear fuel and other radioactive waste from the Crystal River Unit 3 during 2014-2016 as required under the Nuclear Waste Policy Act.

Deferred Nuclear PTC. Represents the net realizable value of nuclear PTCs that will be passed back to customers over time.

Renewable Energy Credits. Represents certificates for the environmental benefits of renewable energy that will be returned to customers in a future period.

RESTRICTIONS ON THE ABILITY OF CERTAIN SUBSIDIARIES TO MAKE DIVIDENDS, ADVANCES AND LOANS TO DUKE ENERGY

As a condition to the approval of merger transactions, the NCUC, PSCSC, PUCO, KPSC and IURC imposed conditions on the ability of Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio, Duke Energy Kentucky, Duke Energy Indiana and Piedmont to transfer funds to Duke Energy through loans or advances, as well as restricted amounts available to pay dividends to Duke Energy. Certain subsidiaries may transfer funds to the Parent by obtaining approval of the respective state regulatory commissions. These conditions imposed restrictions on the ability of the public utility subsidiaries to pay cash dividends as discussed below.

Duke Energy Progress and Duke Energy Florida also have restrictions imposed by their first mortgage bond indentures, which in certain circumstances, limit their ability to make cash dividends or distributions on common stock. Amounts restricted as a result of these provisions were not material at December 31, 2024.

Additionally, certain other subsidiaries of Duke Energy have restrictions on their ability to dividend, loan or advance funds to Duke Energy due to specific legal or regulatory restrictions, including, but not limited to, minimum working capital and tangible net worth requirements.

The restrictions discussed below were not a material amount of Duke Energy's and Progress Energy's net assets at December 31, 2024.

Duke Energy Carolinas

Duke Energy Carolinas must limit cumulative distributions subsequent to mergers to (i) the amount of retained earnings on the day prior to the closing of the mergers, plus (ii) any future earnings recorded.

Duke Energy Progress

Duke Energy Progress must limit cumulative distributions subsequent to the mergers between Duke Energy and Progress Energy and Duke Energy and Piedmont to (i) the amount of retained earnings on the day prior to the closing of the respective mergers, plus (ii) any future earnings recorded.

Duke Energy Ohio

Duke Energy Ohio will not declare and pay dividends out of capital or unearned surplus without the prior authorization of the PUCO. Duke Energy Ohio received FERC and PUCO approval to pay dividends from its equity accounts that are reflective of the amount that it would have in its retained earnings account had push-down accounting for the Cinergy merger not been applied to Duke Energy Ohio's balance sheet. The conditions include a commitment from Duke Energy Ohio that equity, adjusted to remove the impacts of push-down accounting, will not fall below 30% of total capital.

Duke Energy Kentucky is required to pay dividends solely out of retained earnings and to maintain a minimum of 35% equity in its capital structure.

Duke Energy Indiana

Duke Energy Indiana must limit cumulative distributions subsequent to the merger between Duke Energy and Cinergy to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded. In addition, Duke Energy Indiana will not declare and pay dividends out of capital or unearned surplus without prior authorization of the IURC.

Piedmont

Piedmont must limit cumulative distributions subsequent to the acquisition of Piedmont by Duke Energy to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded.

RATE-RELATED INFORMATION

The NCUC, PSCSC, FPSC, IURC, PUCO, TPUC and KPSC approve rates for retail electric and natural gas services within their states. The FERC approves rates for electric sales to wholesale customers served under cost-based rates (excluding Ohio and Indiana), as well as sales of transmission service. For open regulatory matters, unless otherwise noted, the Subsidiary Registrants and Duke Energy Kentucky cannot predict the outcome or ultimate resolution of their respective matters.

As discussed further below, the Subsidiary Registrants were impacted by significant storms in 2024:

- In August 2024, Hurricane Debby made landfall in Florida as a Category 1 storm, impacting primarily the Duke Energy Florida territory as well as the Duke Energy Carolinas and Duke Energy Progress territories in North Carolina and South Carolina. Approximately 700,000 customers were impacted across Duke Energy's system.
- In September 2024, Hurricane Helene made landfall in Florida as a Category 4 storm and subsequently impacted all of Duke Energy's service territories as the storm moved inland, with the most severe damage occurring in the Duke Energy Florida territory and the Duke Energy Carolinas and Duke Energy Progress territories in North Carolina and South Carolina. Approximately 3.5 million customers were impacted across Duke Energy's system.
- In October 2024, Hurricane Milton made landfall in Florida as a Category 3 storm, impacting more than 1 million customers in the Duke Energy Florida territory.

Each Subsidiary Registrant is responsible for the restoration of service within its respective service territory and the recovery of related storm costs, including financing costs and, as applicable, the replenishment of storm-related reserves. The Subsidiary Registrants are pursuing all available avenues to recover storm-related costs, including insurance recovery and the securitization for certain costs, where applicable. Total estimated costs for storm restoration and rebuilding of infrastructure, including capital expenditures, for hurricanes Debby, Helene and Milton, net of expected insurance recoveries, are estimated to be approximately $2.8 billion, of which approximately $2.6 billion had been incurred as of December 31, 2024, with $0.2 billion estimated to be incurred for rebuilding in 2025. The following shows the total cost estimates for the registrants that were primarily impacted:

(in millions)	Cost Estimate[a]
Duke Energy Carolinas	$ 1,150
Duke Energy Progress	450
Duke Energy Florida	1,150

(a) These estimates could change as the rebuilding of infrastructure is finalized. Duke Energy Florida was the only jurisdiction materially impacted by Hurricane Milton.

Duke Energy Carolinas and Duke Energy Progress

Hurricanes Ian, Debby and Helene

In 2022, Hurricane Ian inflicted severe damage to the Duke Energy Carolinas and Duke Energy Progress territories in North Carolina and South Carolina. Total operation and maintenance expenses incurred for restoration efforts were approximately $95 million, with an additional $8 million in capital investments. Approximately $87 million of the operation and maintenance expenses were deferred in Regulatory assets within Other Noncurrent Assets on the Consolidated Balance Sheets as of December 31, 2023 ($32 million and $55 million for Duke Energy Carolinas and Duke Energy Progress, respectively). As of December 31, 2024, $34 million for Duke Energy Carolinas and $47 million for Duke Energy Progress were deferred in Regulatory assets within Other Noncurrent Assets on the Consolidated Balance Sheets.

In 2024, Hurricanes Debby and Helene significantly impacted the Duke Energy Carolinas and Duke Energy Progress territories in North Carolina and South Carolina. As of December 31, 2024, total operation and maintenance expenses incurred for restoration and rebuilding of infrastructure, were approximately $860 million ($512 million and $248 million for Duke Energy Carolinas and Duke Energy Progress, respectively), with an additional $549 million in capital investments ($402 million and $146 million for Duke Energy Carolinas and Duke Energy Progress, respectively). Approximately $802 million of the operation and maintenance expenses are deferred in Regulatory assets within Other Noncurrent Assets on the Consolidated Balance Sheets as of December 31, 2024 ($583 million and $219 million for Duke Energy Carolinas and Duke Energy Progress, respectively). These amounts are net of expected insurance recoveries and could change going forward as the rebuilding of infrastructure is finalized.

Duke Energy Carolinas and Duke Energy Progress have regulatory tools to recover storm costs including deferral and securitization. In December 2024, Duke Energy Carolinas and Duke Energy Progress filed their joint petition for review and approval of storm recovery costs (Phase I) with the NCUC to securitize the North Carolina-retail allocable share of storm costs associated with Hurricanes Helene, Debby and Ian, as well as Hurricanes Zeta and Winter Storm Izzy, and the establishment of storm reserves for $200 million at Duke Energy Carolinas and $100 million at Duke Energy Progress. On February 3, 2025, Duke Energy Carolinas and Duke Energy Progress filed their joint petition for financing orders (Phase 2). In February 2025, Duke Energy Carolinas and Duke Energy Progress reached a settlement agreement with the North Carolina Public Staff and other intervening parties that resolves all issues between the parties in the Phase 1 proceeding and removes the establishment of storm reserves from the securitization proceeding. Further, the settlement outlines agreement on certain issues in the Phase 2 proceeding. The evidentiary hearing was held on February 13, 2025. Orders from the NCUC are expected by April 2025 in the Phase 1 proceeding and by June 2025 in the Phase 2 proceeding. Subject to NCUC approvals, Duke Energy Carolinas and Duke Energy Progress expect to securitize the North Carolina-retail allocable share of storm costs by the end of 2025.

On February 17, 2025, Duke Energy Carolinas and Duke Energy Progress filed with the PSCSC notice of intent to file a Joint Petition for Financing Orders no earlier than 30 days from the date of the notice, seeking authority to recover the South Carolina-retail allocable share of storm costs associated with Hurricane Helene through securitization. Such petition is contingent upon the resolution of South Carolina legislative provisions relevant to storm recovery financing.

Nuclear Station Subsequent License Renewal

On June 7, 2021, Duke Energy Carolinas filed a subsequent license renewal (SLR) application for the Oconee Nuclear Station (ONS) with the U.S. Nuclear Regulatory Commission (NRC) to renew ONS's operating license for an additional 20 years. The SLR would extend operations of the facility from 60 to 80 years. The current licenses for units 1 and 2 expire in 2033 and the license for unit 3 expires in 2034.

In December 2022, the NRC issued the Safety Evaluation Report (SER) for the safety portion of the SLR application. The NRC determined Duke Energy Carolinas met the requirements of the applicable regulations and identified actions that have been taken or will be taken to manage the effects of aging and address time-limited analyses. In February 2023, the Advisory Committee on Reactor Safeguards issued a report to the NRC on the safety aspects of the Oconee SLR application, which concluded that the established programs and commitments made by Duke Energy Carolinas to manage age-related degradation provide confidence that Oconee can be operated in accordance with its current licensing basis for the subsequent period of extended operation without undue risk to the health and safety of the public and the SLR application for Oconee should be approved.

In December 2022, the NRC published a notice in the Federal Register that the NRC would conduct a limited scoping process to gather additional information necessary to prepare an environmental impact statement (EIS) to evaluate the environmental impacts at Oconee during the SLR period. The NRC received comments from the Sierra Club and Beyond Nuclear (Petitioners) and the EPA identifying 18 potential impacts that should be considered by the NRC in the EIS, including climate change and flooding, environmental justice, severe accidents and external events. In February 2024, the NRC issued the Oconee site-specific draft EIS. In April 2024, the Petitioners filed a Hearing Request, which proposed three contentions and in June 2024, the Atomic Safety and Licensing Board (ASLB) convened a pre-hearing conference. On January 17, 2025, the ASLB issued a decision on contention admissibility denying the Petitioners' hearing request. In January 2025, the NRC issued the final EIS and on February 17, 2025, the EPA issued a Notice of Availability for the final EIS. A decision on the SLR for ONS is anticipated from the NRC in the first half of 2025.

Duke Energy Carolinas and Duke Energy Progress intend to seek renewal of operating licenses and 20-year license extensions for all of their nuclear stations.

Duke Energy Carolinas

Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Carolinas' Consolidated Balance Sheets.

	December 31,		Earns/Pays	Recovery/Refund
(in millions)	2024	2023	a Return	Period Ends
Regulatory Assets[a]				
AROs – coal ash	$ 1,401	$ 1,559	(g)	(h)
Storm cost deferrals	691	97	Yes	(h)
Accrued pension and OPEB	668	671		(h)
Deferred fuel and purchased power	298	1,293	(e)	2026
Deferred asset – Lee COLA	205	237		(h)
Hedge costs deferrals	202	405		(h)
Storm cost securitized balance, net	201	208	Yes	2041
Grid Deferral[c]	201	159	Yes	(h)
Incremental COVID-19 expenses	137	152	Yes	(h)
AMI[d]	114	125	Yes	(h)
Vacation accrual	96	87		2025
Nuclear deferral	91	89		2026
CCR settlement[d]	91	65	Yes	(h)
Coal plant securitization	63	—	Yes	(h)
Deferred coal ash handling system costs[c]	60	65	Yes	(h)
Customer connect project[c]	54	58	Yes	(h)
Retired generation facilities[d]	54	26	Yes	(h)
PISCC and deferred operating expenses	42	48	Yes	(h)
Decoupling	24	—	Yes	(h)
Other	141	116		(h)
Total regulatory assets	4,894	5,480		
Less: Current portion	685	1,564		
Total noncurrent regulatory assets	$ 4,193	$ 3,916		
Regulatory Liabilities[a]				
AROs – nuclear and other	$ 2,289	1,673		(h)
Net regulatory liability related to income taxes[d]	1,961	$ 2,200	Yes	(h)
COR regulatory liability[c]	1,479	1,641	Yes	(f)
Deferred Nuclear PTC	581	—	Yes	2030
Hedge cost deferrals	199	158		(h)
Deferred fuel and purchased power	105	65	(e)	2026
Renewable energy credits	102	99	Yes	(h)
DSM / EE[c]	53	87	Yes	(i)
Accrued pension and OPEB	35	106		(h)
Other	413	528		(h)
Total regulatory liabilities	7,210	6,577		
Less: Current portion	618	587		
Total noncurrent regulatory liabilities	$ 6,592	$ 5,990		

(a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
(b) The expected recovery or refund period varies or has not been determined.
(c) Included in rate base.
(d) Includes regulatory liabilities related to the change in the federal tax rate as a result of the Tax Act and the change in the North Carolina tax rate. Portions are included in rate base.
(e) Pays interest on over-recovered costs in North Carolina. Includes certain purchased power costs in North Carolina and South Carolina and costs of distributed energy in South Carolina. The asset balance principally relates to North Carolina costs while the liability balance relates to South Carolina.
(f) Recovered over the life of the associated assets.
(g) Earns a debt and equity return on coal ash expenditures for North Carolina and South Carolina retail customers as permitted by various regulatory orders.
(h) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.
(i) Includes incentives on DSM/EE investments and is recovered or refunded through an annual rider mechanism.

2023 North Carolina Rate Case

In January 2023, Duke Energy Carolinas filed a PBR application with the NCUC to request an increase in base rate retail revenues. The PBR application included an MYRP to recover projected capital investments during the three-year MYRP period. In addition to the MYRP, the PBR application included an Earnings Sharing Mechanism, Residential Decoupling Mechanism and Performance Incentive Mechanisms (PIMS) as required by HB 951.

In August 2023, Duke Energy Carolinas filed with the NCUC a partial settlement with the Public Staff in connection with its PBR application. The partial settlement included, among other things, agreement on a substantial portion of the North Carolina retail rate base for the historic base case of approximately $19.5 billion and all of the capital projects and related costs to be included in the three-year MYRP, including $4.6 billion (North Carolina retail allocation) projected to go in service over the MYRP period. Additionally, the partial settlement included agreement, with certain adjustments, on depreciation rates, the recovery of grid improvement plan costs and PIMs, Tracking Metrics and the Residential Decoupling Mechanism under the PBR application. On August 28, 2023, Duke Energy Carolinas filed with the NCUC a second partial settlement with the Public Staff resolving additional issues, including the treatment of nuclear production tax credits related to the IRA, through a stand-alone rider that would provide the benefits to customers. This stand-alone rider was effective in rates beginning January 1, 2025.

On December 15, 2023, the NCUC issued an order approving Duke Energy Carolinas' PBR application, as modified by the partial settlements and the order, including an overall retail revenue increase of $436 million in Year 1, $174 million in Year 2 and $158 million in Year 3, for a combined total of $768 million. The order established an ROE of 10.1% based upon an equity ratio of 53% and approved, with certain adjustments, depreciation rates and the recovery of grid improvement plan costs and certain deferred COVID-related costs. Additionally, the Residential Decoupling Mechanism and PIMs were approved as requested under the PBR application and revised by the partial settlements. As a result of the partial settlements and the order, Duke Energy Carolinas recognized prefax charges of $29 million within Impairment of assets and other charges, and $8 million within Operations, maintenance and other, for the year ended December 31, 2023, on the Consolidated Statements of Operations. Duke Energy Carolinas implemented interim rates on September 1, 2023. New revised Year 1 rates and the residential decoupling were implemented on January 15, 2024.

In February 2024, a number of parties filed Notices of Appeal of the December 15, 2023 NCUC order. Notices of Appeal were filed by the Carolina Industrial Group for Fair Utility Rates (CIGFUR) III, a collection of various electric membership corporations (collectively, the EMCs), and the North Carolina Attorney General's Office (the AGO). CIGFUR III and the EMCs appealed the interclass subsidy reduction percentage and the Transmission Cost Allocation stipulation. In addition, CIGFUR III appealed the NCUC's elimination of the equal percentage fuel cost allocation methodology. The AGO appealed several issues including the authorized ROE and certain rate design and accounting matters. On March 1, 2024, Carolina Utility Customers Association, Inc. appealed several issues, including the authorized ROE and certain rate design and accounting matters. In July 2024, the Supreme Court of North Carolina consolidated the appeal with the parallel appeal of the NCUC's order regarding the Duke Energy Progress PBR application. Briefing is complete and oral argument occurred on February 13, 2025. Duke Energy Carolinas anticipates a decision to be issued no later than the fourth quarter of 2025.

2024 South Carolina Rate Case

In January 2024, Duke Energy Carolinas filed a rate case with the PSCSC to request an increase in base rate retail revenues. In May 2024, Duke Energy Carolinas and the Office of Regulatory Staff, as well as other consumer, environmental, and industrial intervening parties, filed an Agreement and Stipulation of Settlement resolving all issues in the base rate proceeding. The major components of the settlement include a $240 million annual customer rate increase, prior to a reduction from the accelerated return to customers of federal unprotected Property, Plant and Equipment related EDIT of $84 million annually over the first two years. The stipulation includes an ROE of 9.94% with an equity ratio of 51.21% and resolves recovery of the Company's continued investments in the grid, its new corporate headquarters and environmental compliance costs. The PSCSC held a hearing in May 2024, to consider evidence supporting the stipulation. On July 3, 2024, the PSCSC issued its final order approving an increase in base rates and approving nearly all components of the Agreement and Stipulation of Settlement. The order revised recovery of certain environmental compliance costs, the only provision of the settlement agreement not fully approved by the PSCSC. As a result, Duke Energy Carolinas recognized prefax charges of $33 million within Impairment of assets and other charges, $2 million within Operations, maintenance and other, partially offset by an $11 million reduction in Interest expense, for the year ended December 31, 2024, on the Consolidated Statements of Operations. Based upon the order, after accelerating the EDIT giveback to customers, the net rate increase is $150 million annually for the first two years. Revised customer rates were effective August 1, 2024, and are based upon a South Carolina retail rate base of $7.4 billion.

Marshall Combustion Turbines CPCN

In March 2024, Duke Energy Carolinas filed with the NCUC an application to construct and operate two hydrogen-capable advanced-class simple-cycle CTs at the site of the existing Marshall Steam Station. The two new CTs – totaling approximately 850 MW – will enable the retirement of Marshall coal units 1 and 2 and provide incremental capacity to support system capacity needs and expanded flexibility to support integration of renewables. Pending regulatory approvals, construction is planned to start in 2026, and the CTs are targeted to be placed into service by the end of 2028. As part of the application, Duke Energy Carolinas noted that Construction Work in Progress for the proposed facility will accrue AFUDC and will not be in rate base, resulting in no impact on Duke Energy Carolinas' North Carolina retail revenue requirement during the construction period. The 2029 North Carolina retail revenue requirement for the proposed facility is estimated to be $104 million, representing an approximate average retail rate increase of 2.2% across all classes. The expert witness hearing concluded in August 2024. On December 2, 2024, the NCUC issued its order granting the CPCN authorizing the construction of the two CTs. Additionally, on December 19, 2024, the NCDEQ issued final air permits for the CTs.

Duke Energy Progress

Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Progress' Consolidated Balance Sheets.

	December 31,		Earns/Pays	Recovery/Refund
(in millions)	2024	2023	a Return	Period Ends
Regulatory Assets[a]				
AROs – coal ash	$ 1,322	$ 1,218	(g)	(h)
AROs – nuclear and other	900	1,110		(c)
Storm cost securitized balance, net	822	682	Yes	(h)
Accrued pension and OPEB	439	408		(j)
Deferred fuel and purchased power	277	579	(e)	2026
Storm cost deferrals	276	228	Yes	(h)
DSM/EE[d]	188	182	Yes	(h)
NCSEPA deferrals[d]	179	172	(f)	2042
Retired generation facilities[d]	108	126	Yes	(h)
Incremental COVID-19 expenses	89	80		(h)
Hedge costs deferrals	85	260		(h)
AMI[d]	54	68	Yes	(h)
Grid Deferral[d]	54	51	Yes	(h)
Nuclear deferral	53	42		2026
Customer connect project[d]	45	49	Yes	(h)
Vacation accrual	43	43		2025
Coal plant securitization	39	6	Yes	(h)
PISCC and deferred operating expenses	37	42	Yes	2054
Decoupling	32	15	Yes	(h)
COR settlement[d]	29	30	Yes	(h)
Deferred coal ash handling system costs[d]	17	21	Yes	(h)
Deferred asset – Harris COLA	10	15		(h)
Other	83	59		(h)
Total regulatory assets	5,161	5,488		
Less: Current portion	626	942		
Total noncurrent regulatory assets	$ 4,535	$ 4,546		
Regulatory Liabilities[a]				
COR regulatory liability	$ 2,984	2,805		(i)
Net regulatory liability related to income taxes[d]	1,328	$ 1,420	Yes	(h)
Hedge cost deferrals	161	87		(h)
Renewable energy credits	133	138	Yes	(h)
Deferred Nuclear PTC	95	—	Yes	(h)
Accrued pension and OPEB	12	—		(j)
Deferred fuel and purchased power	10	14	(e)	2026
Other	287	211		(h)
Total regulatory liabilities	4,910	4,675		
Less: Current portion	340	300		
Total noncurrent regulatory liabilities	$ 4,570	$ 4,375		

(a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
(b) The expected recovery or refund period varies or has not been determined.
(c) Recovery period for costs related to nuclear facilities runs through the decommissioning period of each unit.
(d) Included in rate base.
(e) Pays interest on over-recovered costs in North Carolina. Includes certain purchased power costs in North Carolina and South Carolina and costs of distributed energy in South Carolina. The asset balance principally relates to North Carolina costs while the liability balance relates to South Carolina.
(f) South Carolina retail allocated costs are earning a return.
(g) Earns a debt and equity return on coal ash expenditures for North Carolina and South Carolina retail customers as permitted by various regulatory orders.
(h) Includes incentives on DSM/EE investments and is recovered through an annual rider mechanism.
(i) Recovered over the life of the associated assets.
(j) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.
(k) Includes regulatory liabilities related to the change in the federal tax rate as a result of the Tax Act and the change in the North Carolina tax rate. Portions are included in rate base.

2022 North Carolina Rate Case

In October 2022, Duke Energy Progress filed a PBR application with the NCUC to request an increase in base rate retail revenues. The rate request before the NCUC included an MYRP to recover projected capital investments during the three-year MYRP period. In addition to the MYRP, the PBR Application included an Earnings Sharing Mechanism, Residential Decoupling Mechanism and PIMS as required by HB 951.

In April 2023, Duke Energy Progress filed with the NCUC a partial settlement with Public Staff, which included agreement on many aspects of Duke Energy Progress' three-year MYRP proposal. In May 2023, CIGFUR II joined this partial settlement and Public Staff and CIGFUR II filed a separate settlement reaching agreement on PIMs, Tracking Metrics and the Residential Decoupling Mechanism under the PBR application.

On August 18, 2023, the NCUC issued an order approving Duke Energy Progress' PBR application, as modified by the partial settlements and the order, including an overall retail revenue increase of $233 million in Year 1, $126 million in Year 2 and $135 million in Year 3, for a combined total of $494 million. Key aspects of the order include the approval of North Carolina retail rate base for the historic base case of approximately $10.2 billion and capital projects and related costs to be included in the three-year MYRP, including $3.3 billion (North Carolina retail allocation) projected to go in service over the MYRP period. The order established an ROE of 9.8% based upon an equity ratio of 53% equity and approved, with certain adjustments, depreciation rates and the recovery of grid improvement plan costs and certain deferred COVID-related costs. Additionally, the Residential Decoupling Mechanism and PIMs were approved as requested under the PBR Application and revised by the partial settlements. As a result of the order, Duke Energy Progress recognized prefax charges of $26 million within Impairment of assets and other charges, which primarily related to certain COVID-19 deferred costs, and $8 million within Operations, maintenance and other, for the year ended December 31, 2023, on the Consolidated Statements of Operations. Duke Energy Progress implemented interim rates on June 1, 2023, and implemented revised Year 1 rates and the residential decoupling on October 1, 2023.

In October 2023, CIGFUR II and Haywood Electric Membership Corporation each filed a Notice of Appeal of the August 18, 2023 NCUC order. Both parties were appealing certain matters that do not impact the overall revenue requirement in the rate case. Specifically, they appealed the interclass subsidy reduction percentage, and CIGFUR II also appealed the Customer Assistance Program and the equal percentage fuel cost allocation methodology. On November 6, 2023, the AGO filed a Notice of Cross Appeal of the NCUC's determination regarding the exclusion of electric vehicle revenue from the residential decoupling mechanism. On November 9, 2023, Duke Energy Progress, the Public Staff, CIGFUR II, and a number of other parties reached a settlement pursuant to which CIGFUR II agreed not to pursue its appeal of the Customer Assistance Program. In July 2024, the Supreme Court of North Carolina consolidated the appeal with the parallel appeal of the NCUC's order regarding the Duke Energy Carolinas PBR application. Briefing is complete and oral arguments occurred on February 13, 2025. Duke Energy Progress anticipates a decision to be issued no later than the fourth quarter of 2025.

2023 South Carolina Storm Securitization

On May 31, 2023, Duke Energy Progress filed a petition with the PSCSC requesting authorization for the financing of Duke Energy Progress' storm recovery costs through securitization due to storm recovery activities required as a result of the following storms: Pax, Ulysses, Matthew, Florence, Michael, Dorian, Izzy and Jasper. On September 8, 2023, Duke Energy Progress filed a comprehensive settlement agreement with all parties on all cost recovery issues raised in the storm securitization proceeding.

The evidentiary hearing occurred in September 2023. On September 20, 2023, the PSCSC approved the comprehensive settlement agreement and on October 13, 2023, the PSCSC issued its financing order. The storm recovery bonds of $177 million were issued by Duke Energy Progress in April 2024 and storm recovery charges were effective May 1, 2024. See Notes 7 and 18 for more information.

2022 South Carolina Rate Case

On September 1, 2022, Duke Energy Progress filed an application with the PSCSC to request an increase in base rate retail revenues. On January 12, 2023, Duke Energy Progress and the ORS, as well as other consumer, environmental, and industrial intervening parties, filed a comprehensive Agreement and Stipulation of Settlement resolving all issues in the base rate proceeding. The major components of the stipulation include an ROE of 9.6% based upon an equity ratio of 52.43% along with the establishment of a storm reserve to help offset the costs of major storms. The stipulation provided for a $52 million annual customer rate increase prior to the reduction from the accelerated return to customers of federal unprotected Property, Plant and Equipment related EDIT, after extending the remaining EDIT giveback to customers to 33 months, the net annual retail rate increase is approximately $36 million. It also allowed continuation of deferral treatment of coal ash basin closure costs and supports an amortization period for remaining coal ash closure costs in this rate case of seven years. Duke Energy Progress agreed not to seek recovery of approximately $50 million of deferred coal ash expenditures related to retired sites in this rate case (South Carolina retail allocation). The 2021 Depreciation Study was accepted as proposed in this case, as adjusted for certain recommendations from ORS and includes accelerated retirement dates for certain coal units as originally proposed. The PSCSC held a hearing in January 2023 and a final written order was issued on March 8, 2023. New rates went into effect April 1, 2023.

Person County Combined Cycle CPCN

In March 2024, Duke Energy Progress filed with the NCUC its application to construct and operate a 1,360-MW hydrogen-capable, advanced-class CC generating facility in Person County at the site of the existing Roxboro Plant. Subject to negotiation of final contractual terms, the new Roxboro CC will be co-owned with the North Carolina Electric Membership Corporation (NCEMC), with Duke Energy Progress owning approximately 1,130 MW and NCEMC owning the remaining 225 MW. Pending regulatory approvals, construction is planned to start in 2026, with the CC targeted to be placed in service by the end of 2028. The CC will allow for the retirement of Roxboro's coal-fired units 1 and 4. As part of the application, Duke Energy Progress noted that the recovery of Construction Work in Progress during the construction period for the proposed facility may be pursued in a future rate case. The 2029 North Carolina retail revenue requirement for the proposed facility is estimated to be $98 million, representing an approximate average retail rate increase of 2.6% across all classes. The expert witness hearing concluded in August 2024. On December 6, 2024, the NCUC issued its order granting the CPCN authorizing the construction of the CC. Additionally, on December 19, 2024, the NCDEQ issued a final air permit for the CC.

On February 7, 2025, Duke Energy Progress filed with the NCUC its application to construct and operate a second 1,360-MW hydrogen-capable, advanced-class CC unit in Person County at the Roxboro Plant. NCEMC has also notified Duke Energy Progress of NCEMC's intent to co-own approximately 225 MW of the second CC and Duke Energy Progress and NCEMC plan to begin negotiations on the contractual arrangement in the second quarter of 2025. Pending regulatory approvals, construction of the second CC is planned to start in 2026 with the unit targeted to be placed in service by the end of 2029. As part of the application, Duke Energy Progress noted that the recovery of Construction Work in Progress during the construction period for the proposed facility may be pursued in a future rate case. The 2030 North Carolina retail revenue requirement for the proposed facility is estimated to be $113 million, representing an approximate average retail rate increase of 2.6% across all classes. The air permit issued by the NCDEQ on December 19, 2024, also pertains to the second CC.

Duke Energy Florida

Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Florida's Consolidated Balance Sheets.

	December 31,		Earns/Pays	Recovery/Refund
(in millions)	2024	2023	a Return	Period Ends
Regulatory Assets[a]				
Storm cost deferrals[c]	$ 982	70	(e)	(h)
Nuclear asset securitized balance, net	771	830		2036
COR regulatory asset	571	337	(d)	(h)
Accrued pension and OPEB[c][d]	359	349		(f)
Retired generation facilities[c][d]	94	94	Yes	2044
Customer connect project[c][d]	71	76	Yes	2027
Qualifying facility contract buyouts[c][d]	62	68	Yes	2034
Hedge costs deferrals[c]	41	63	Yes	2038
AMI[c][d]	16	24	Yes	2032
AROs – coal ash	13	$ 12		(h)
AROs – nuclear and other	5	17		(h)
Deferred fuel and purchased power	5	594	(e)	2025
Other	96	69	(d)	(h)
Total regulatory assets	3,086	2,603		
Less: Current portion	1,022	720		
Total noncurrent regulatory assets	$ 2,064	$ 1,883		
Regulatory Liabilities[a]				
Net regulatory liability related to income taxes[c][d]	$ 564	$ 588		(h)
Hedge cost deferrals[c][d]	130	121	Yes	(h)
DOE Settlement	—	32		
Deferred fuel and purchased power[c][d]	94	—	(e)	2025
Other	94	85	(d)	(h)
Total regulatory liabilities	882	826		
Less: Current portion	174	118		
Total noncurrent regulatory liabilities	$ 688	$ 708		

(a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
(b) The expected recovery or refund period varies or has not been determined.

(c) Included in rate base.
(d) Certain costs earn/pay a return.
(e) Earns commercial paper rate.
(f) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.

2021 Settlement Agreement

In January 2021, Duke Energy Florida filed the 2021 Settlement with the FPSC. The parties to the 2021 Settlement include Duke Energy Florida, the Office of Public Counsel (OPC), the Florida Industrial Power Users Group, White Springs Agricultural Chemicals, Inc. d/b/a PCS Phosphate and NUCOR Steel Florida, Inc. (collectively, the "Parties").

Pursuant to the 2021 Settlement, the Parties agreed to a base rate stay-out provision that expires year-end 2024; however, Duke Energy Florida is allowed an increase to its base rates of an incremental $67 million in 2022, $49 million in 2023 and $79 million in 2024, subject to adjustment in the event of tax reform during the years 2021, 2022 and 2023. The Parties also agreed to an ROE band of 9.85% to 10.85% with a midpoint of 9.85% based upon an equity ratio of 53%. The ROE band can be increased by 25 basis points if the average 30-year U.S. Treasury rate increases 50 basis points or more over a six-month period in which case the midpoint ROE would rise from 9.85% to 10.10%. On July 25, 2022, this provision was triggered. Duke Energy Florida filed a petition with the FPSC in August 2022, to increase the ROE effective August 2022 with a base rate increase effective January 1, 2023. The FPSC approved this request on October 4, 2022. The 2021 Settlement Agreement also provided that Duke Energy Florida would be able to retain $173 million of the expected DOE award from its lawsuit to recover spent nuclear fuel to mitigate customer rates over the term of the 2021 Settlement. In return, Duke Energy Florida was permitted to recognize the $173 million into earnings through the approved settlement period. Duke Energy Florida settled the DOE lawsuit and received payment of approximately $180 million on June 15, 2022, of which the retail portion was approximately $154 million. The 2021 Settlement authorized Duke Energy Florida to collect the difference between $173 million and the $154 million retail portion of the amount received through the capacity cost recovery clause. As of December 31, 2024, Duke Energy Florida has recognized $173 million (pretax) into earnings, including $32 million and $141 million recognized during the year ended December 31, 2024, and 2023, respectively.

The 2021 Settlement also contained a provision to recover or flow back the effects of tax law changes. As a result of the IRA enacted in August 2022, Duke Energy Florida is eligible for PTCs associated with solar facilities placed in service beginning in January 2022. Duke Energy Florida filed a petition with the FPSC in October 2022, to reduce base rates effective January 1, 2023, by $56 million to flow back the expected 2023 PTCs and to flow back the expected 2022 PTCs via an adjustment to the capacity cost recovery clause. On December 14, 2022, the FPSC issued an order approving Duke Energy Florida's petition. See Note 24 for additional information on the IRA.

In addition to these terms, the 2021 Settlement contained provisions related to the accelerated depreciation of Crystal River Units 4-5, the approval of approximately $1 billion in future investments in new cost-effective solar power, the implementation of a new Electric Vehicle Charging Station Program and the deferral and recovery of costs in connection with the implementation of Duke Energy Florida's Vision Florida program, which explores various emerging non-carbon emitting generation technology, distributed technologies and resiliency projects, among other things. The 2021 Settlement also resolved remaining unrecovered storm costs for Hurricane Michael and Hurricane Dorian.

The FPSC approved the 2021 Settlement on May 4, 2021, issuing an order on June 4, 2021. Revised customer rates became effective January 1, 2022, with subsequent base rate increases effective January 1, 2023, and January 1, 2024.

Clean Energy Connection

In July 2020, Duke Energy Florida petitioned the FPSC for approval of a voluntary solar program consisting of 10 new solar generating facilities with combined capacity of 749 MW. The FPSC approved the program in January 2021, allowing participants to support cost-effective solar development in Florida by paying a subscription fee based on per kilowatt subscriptions and receiving a credit on their bill based on the actual generation associated with their portion of the solar portfolio. The 10 new solar generation facilities were completed and all of the remaining sites were in-service by the end of 2024 at a cost of approximately $1.1 billion. These investments are included in base rates, offset by the revenue from the subscription fees, with credits included in the fuel cost recovery clause.

In February 2021, the League of United Latin American Citizens (LULAC) filed a notice of appeal of the FPSC's order approving the Clean Energy Connection to the Supreme Court of Florida. The Supreme Court of Florida heard oral arguments in the appeal in February 2022. On May 27, 2022, the Supreme Court of Florida issued an order remanding the case back to the FPSC so that the FPSC can amend its order to better address some of the arguments raised by LULAC. In September 2022, the FPSC issued a revised order and submitted it to the Supreme Court of Florida. The Supreme Court of Florida requested that the parties file supplemental briefs regarding the revised order, which were filed in February 2023. LULAC has filed a request for Oral Argument on the issues discussed in the supplemental briefs, but the court has yet to rule on that request. The FPSC approved order remains in effect pending the outcome of the appeal.

Storm Protection Plan

At least every three years, Duke Energy Florida must file a Storm Protection Plan (SPP) with the FPSC. Each plan covers a 10-year period and includes investments in transmission and distribution meant to strengthen infrastructure, reduce outage times associated with extreme weather events, reduce restoration costs and improve overall service reliability. In April 2022, Duke Energy Florida filed an SPP for approval with the FPSC for the 2023-2032 time frame. The plan reflected approximately $7 billion of capital investment in transmission and distribution. The evidentiary hearing began in August 2022. In October 2022, the FPSC approved Duke Energy Florida's plan with one modification to remove the transmission loop radially fed program, representing a reduction of approximately $60 million over the 10-year period starting in 2025. In December 2022, the OPC filed a notice of appeal of this order to the Florida Supreme Court and briefs were filed by the OPC and Duke Energy Florida during 2023. On November 14, 2024, the Florida Supreme Court issued an order upholding the FPSC's approval of Duke Energy Florida's plan.

On January 15, 2025, Duke Energy Florida filed an SPP for approval with the FPSC for the 2026-2035 time frame reflecting approximately $7 billion of capital investment in transmission and distribution. The FPSC must approve, with modification, or deny the plan no later than 180 days after filing. A hearing has been scheduled to begin May 20, 2025.

Hurricanes Ian and Idalia

In September 2022, much of Duke Energy Florida's service territory was impacted by Hurricane Ian, which caused significant damage resulting in more than 1.1 million outages. After depleting any existing storm reserves, which were approximately $107 million before Hurricane Ian, Duke Energy Florida is permitted to petition the FPSC for recovery of additional incremental operation and maintenance costs resulting from the storm and to replenish the retail customer storm reserve to approximately $132 million. Duke Energy Florida filed its petition for cost recovery of various storms, including Hurricane Ian, and replenishment of the storm reserve in January 2023, seeking recovery of $442 million, for recovery over 12 months beginning with the first billing cycle in April 2023. In March 2023, the FPSC approved this request for interim recovery, subject to refund, and ordered Duke Energy Florida to file documentation of the total actual storm costs, once known. Duke Energy Florida filed documentation evidencing its total actual storm costs of $431 million in September 2023. The FPSC approved the prudence of these costs in May 2024.

In August 2023, Hurricane Idalia made landfall on Florida's gulf coast, causing damage and impacting more than 200,000 customers across Duke Energy Florida's service territory. In October 2023, Duke Energy Florida requested to combine the $92 million retail portion of the deferred estimated Hurricane Idalia costs with $74 million of costs projected to be collected after December 31, 2023, under the existing approved storm cost recovery and storm surcharge. This $74 million of costs relates primarily to the approved ongoing replenishment of the storm reserves. In December 2023, the FPSC approved recovery of the total $166 million over 12 months beginning with its first billing cycle in January 2024, replacing the previously approved storm cost recovery and storm surcharge, and ordered Duke Energy Florida to file documentation of the total actual Idalia related storm costs, once known. Revised rates were effective January 1, 2024. Duke Energy Florida filed documentation evidencing its total Idalia actual storm costs of $98 million in September 2024.

2024 Florida Rate Case

In April 2024, Duke Energy Florida filed a formal request for new base rates with the FPSC. Duke Energy Florida proposed a three-year rate plan that would begin in January 2025, once its current base rate settlement agreement concludes at the end of 2024. Duke Energy Florida proposed multiyear rate increases that use the projected 12-month periods ending December 31, 2025, 2026, and 2027 as the test years, with adjusted rates to be effective with the first billing period of January 2025, 2026, and 2027, respectively.

In July 2024, Duke Energy Florida filed a settlement agreement with the FPSC. The parties to the settlement include Duke Energy Florida, the Office of Public Counsel and other intervening parties. Pursuant to the settlement, the parties agreed to a base rate stay-out provision that expires year-end 2027; however, Duke Energy Florida is allowed an increase to its base rates in 2025 and 2026, as well as utilization of certain tax benefits in lieu of a revenue increase in 2027. Additionally, revenue increases related to solar investments will be recovered via the Solar Base Rate Adjustment mechanism. The parties also agreed to an ROE band of 9.3% to 11.3% with a midpoint of 10.3% and an equity ratio of 53%. The agreement provides for $203 million and $59 million in base rate increases in 2025 and 2026, respectively, as well as increases associated with investments in 12 new solar facilities as they come on line. In August 2024, the FPSC approved the settlement agreement without modification and a final order was issued on November 12, 2024. New rates were effective January 1, 2025.

Hurricanes Debby, Helene and Milton

In August 2024, Hurricane Debby made landfall in Florida as a Category 1 storm, and in September 2024, Hurricane Helene made landfall in Florida as a Category 4 storm, which caused significant damage. In October 2024, Hurricane Milton made landfall in Florida as a Category 3 storm, impacting roughly half of the customers Duke Energy Florida serves in the state. Duke Energy Florida has certain existing storm reserve regulatory liability amounts, which will be applied to recovery of the 2024 storm costs. After depleting any existing storm reserves, which were approximately $63 million as of July 31, 2024, before hurricanes Debby, Helene and Milton, Duke Energy Florida is permitted to petition the FPSC for recovery of additional incremental operation and maintenance costs resulting from the storm and to replenish the retail customer storm reserve to approximately $132 million. Duke Energy Florida filed its petition for cost recovery for all three storms, including replenishment of the storm reserve, on December 27, 2024, seeking recovery of approximately $1.1 billion, for recovery over 12 months beginning with the first billing cycle in March 2025. Approximately $936 million of the operation and maintenance expenses are deferred in Regulatory assets within Current assets as of December 31, 2024. Approximately $69 million of capital related to these storms will be sought for recovery in future base rate case filings. On February 4, 2025, the FPSC voted to approve Duke Energy Florida's request for recovery of these storm costs as filed.

Duke Energy Ohio

Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Ohio's Consolidated Balance Sheets.

	December 31,		Earns/Pays	Recovery/Refund
(in millions)	**2024**	**2023**	**a Return**	**Period Ends**
Regulatory Assets[a][b]				
CEP deferral	$ 195	193	Yes	(b)
Accrued pension and OPEB	131	123		(d)
COR regulatory asset	75	34		(b)
Customer connect project	44	49		(b)
Network Integration Transmission Services deferral	31	31	Yes	(b)
Transmission expansion obligation	31	30		(b)
Decoupling	29	25		(b)
Deferred pipeline integrity costs	28	30	Yes	(b)
East Bend deferrals[c][d]	24	28	Yes	(b)
Propane caverns	24	26		(b)
PISCC and deferred operating expenses[c]	15	15	Yes	2083
AROs – coal ash	14	$ 17	Yes	(b)
Deferred fuel and purchased gas costs	8	20		2025
AMI	8	13		(b)
Storm cost deferrals	5	12		2025
Other	131	103		(b)
Total regulatory assets	793	749		
Less: Current portion	88	73		
Total noncurrent regulatory assets	$ 705	$ 676		
Regulatory Liabilities[a]				
Net regulatory liability related to income taxes	$ 452	$ 466		(b)
Accrued pension and OPEB	14	17		(d)
Deferred fuel and purchased gas costs	—	15		2025
Other	33	55		(b)
Total regulatory liabilities	499	553		
Less: Current portion	34	56		
Total noncurrent regulatory liabilities	$ 465	$ 497		

(a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
(b) The expected recovery or refund period varies or has not been determined.
(c) Included in rate base.
(d) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.

Duke Energy Ohio Electric Base Rate Case

In October 2021, Duke Energy Ohio filed an electric distribution base rate case application with the PUCO. In September 2022, Duke Energy Ohio filed a Stipulation and Recommendation with the PUCO, which included an increase in overall electric distribution base rates of approximately $23 million with an equity ratio of 50.5% and an ROE of 9.5%. The stipulation was among all but one party to the proceeding. The PUCO issued an order on December 14, 2022, approving the Stipulation without material modification and new rates went into effect on January 3, 2023. The Ohio Consumers' Counsel (OCC) filed an application for rehearing in January 2023, arguing the Stipulation was unreasonable, discriminatory and denied OCC due process. In March 2024, the PUCO denied OCC's rehearing application. The deadline for OCC to seek an appeal has expired and the matter is now closed.

Energy Efficiency Cost Recovery

In response to changes in Ohio law that eliminated Ohio's energy efficiency mandates, the PUCO issued an order on February 26, 2020, directing utilities to wind down their demand-side management programs by September 30, 2020, and to terminate the programs by December 31, 2020. In March 2020, Duke Energy Ohio filed an application for rehearing seeking clarification on the final true up and reconciliation process after 2020. Effective January 1, 2021, Duke Energy Ohio suspended its energy efficiency programs. In August 2023, the PUCO issued its decision approving the Company's request for recovery and final true up of energy efficiency program costs, lost distribution revenues and performance incentives from calendar years 2018 through 2020, resulting in $14 million of Regulated electric revenue on the Consolidated Statements of Operations for the year ended December 31, 2023, and resolving all outstanding issues in these proceedings. Revised rates were effective September 1, 2023.

Duke Energy Ohio Natural Gas Base Rate Case

In June 2022, Duke Energy Ohio filed a natural gas base rate case application with the PUCO. The drivers for this case are capital invested since Duke Energy Ohio's last natural gas base rate case in 2012. Duke Energy Ohio also sought to adjust the caps on its CEP Rider. In April 2023, Duke Energy Ohio filed a stipulation with all parties to the case except the OCC. In the stipulation, the parties agreed to approximately $32 million in revenue increases with an equity ratio of 52.32% and an ROE of 9.6%, and adjustments to the CEP Rider caps. The stipulation was opposed by the OCC at an evidentiary hearing that concluded in May 2023. On November 1, 2023, PUCO issued an order approving the stipulation as filed and new rates went into effect November 1, 2023. In December 2023, the OCC filed an application for rehearing and the PUCO granted OCC's application for rehearing for further consideration of issues raised. As a result of a Supreme Court of Ohio decision regarding procedural issues related to applications for rehearing, PUCO denied OCC's rehearing request. In October 2024, the OCC filed its Notice of Appeal with the Ohio Supreme Court. OCC's initial brief was filed January 27, 2025.

Duke Energy Ohio Electric Security Plan

In April 2024, Duke Energy Ohio filed with the PUCO a request for an Electric Security Plan (ESP). The ESP application proposes a three-year term from June 1, 2025, through May 31, 2028, and includes continuation of market-based customer rates through competitive procurement processes for generation and continuation and expansion of existing rider mechanisms. Duke Energy Ohio is proposing a new rider mechanism relating to electric distribution infrastructure modernization programs, which may be enabled by and partially funded through federal or state funding opportunities, future battery storage projects, and two proposed electric vehicle programs. Additional proposed new rider mechanisms are related to solar for all investments for low-income and disadvantaged communities, low-income senior citizen bill assistance, and energy efficiency and demand-side management programs.

In November 2024, Duke Energy Ohio filed a stipulation with majority of the intervenors signed as either signatory or non-opposing parties. The stipulation includes the continuation of market-based customer rates through competitive procurement auctions and the continuation of all existing riders. It further establishes new caps for certain riders. Duke Energy Ohio has also agreed to withdraw its proposals for an infrastructure modernization rider, battery storage projects and electric vehicle programs. The stipulation includes a residential EE program with provisions for low-income customers. The evidentiary hearing concluded January 22, 2025. A briefing schedule has been ordered with final reply briefs due March 14, 2025.

MGP Cost Recovery

In an order issued in 2013, the PUCO approved Duke Energy Ohio's deferral and recovery of costs related to environmental remediation at two sites (East End and West End) that housed former MGP operations. Duke Energy Ohio made annual applications with the PUCO to recover its incremental remediation costs consistent with the PUCO's directive in Duke Energy Ohio's 2012 natural gas base rate case.

A Stipulation and Recommendation was filed jointly by Duke Energy Ohio, the Staff, the Office of the Ohio Consumers' Counsel and the Ohio Energy Group in August 2021, which was approved without modification by the PUCO in April 2022. The Stipulation and Recommendation resolved all open issues regarding MGP remediation costs incurred between 2013 and 2019. Duke Energy Ohio's request for additional deferral authority beyond 2019 and the pending issues related to the Tax Act described below are all related to Duke Energy Ohio's natural gas operations. As a result of the approval of the Stipulation and Recommendation, Duke Energy Ohio recognized pretax charges of approximately $15 million to Operating revenues, regulated natural gas and $58 million to Operation, maintenance and other and a tax benefit of $72 million to Income Tax (Benefit) Expense in the Consolidated Statements of Operations for the year ended December 31, 2022. The Stipulation and Recommendation further acknowledged Duke Energy Ohio's ability to file a request for additional deferral authority in the future related to environmental remediation of any MGP impacts in the Ohio River, if necessary, subject to specific conditions. In June 2022, the PUCO granted rehearing requests for further consideration of Interstate Gas Supply, Inc. (IGS) and the Retail Energy Supply Association (RESA). As a result of a Supreme Court of Ohio decision regarding procedural issues related to applications for rehearing, PUCO denied these rehearing requests. On October 28, 2024, RESA and IGS filed an appeal with the Supreme Court of Ohio. On January 10, 2025, RESA and IGS withdrew their appeal and the Supreme Court of Ohio dismissed the appeal on January 14, 2025. This matter is now resolved.

Tax Act – Ohio

In December 2018, Duke Energy Ohio filed an application to change its base rate tariffs and establish a rider to implement the benefits of the Tax Act for natural gas customers. The rider would flow through to customers the benefit of the reduction in the statutory federal tax rate from 35% to 21% since January 1, 2018, all future benefits of the lower tax rates and a full refund of deferred income taxes collected at the higher tax rates in prior years. Deferred income taxes subject to normalization rules would be refunded over a 10-year period. An evidentiary hearing occurred in August 2019. The Stipulation and Recommendation filed in August 2021, and approved on April 20, 2022, disclosed in the MGP Cost Recovery matter above, resolved the outstanding issues in this proceeding by providing customers a one-time bill credit for the reduction in the statutory federal tax rate from 35% to 21% since January 1, 2018, through June 1, 2022, and reducing base rates going forward. Deferred income taxes not subject to normalization rules were written off. Deferred income taxes subject to normalization rules are refunded consistent with federal law and deferred income taxes not subject to normalization rules were written off. Deferred income taxes subject to normalization rules are refunded consistent with federal law through a rider. The commission granted the rehearing requests of IGS and RESA for further consideration. As a result of a Supreme Court of Ohio decision regarding procedural issues related to applications for rehearing, PUCO denied these rehearing requests. On October 28, 2024, RESA and IGS filed an appeal with the Supreme Court of Ohio. On January 10, 2025, RESA and IGS withdrew their appeal and the Supreme Court of Ohio dismissed the appeal on January 14, 2025. This matter is now resolved.

Duke Energy Kentucky 2022 Electric Base Rate Case

In December 2022, Duke Energy Kentucky filed a base rate case with the KPSC driven by capital investments to strengthen the electricity generation and delivery systems along with adjusted depreciation rates for the East Bend and Woodsdale CT generation stations. Duke Energy Kentucky also requested approval for new programs and tariff updates, including a voluntary community-based renewable subscription program and two electric vehicle charging programs. The KPSC issued an order on October 12, 2023, including a $48 million increase in base revenues, an ROE of 9.75% for electric base rates and 9.65% for electric riders and an equity ratio of 52.145%. New rates went into effect October 13, 2023. The Company's request to align the depreciation rates of East Bend with a 2035 retirement date was denied and the KPSC ordered depreciation rates with a 2041 retirement date for the unit. The KPSC did approve the request to align the depreciation rates of Woodsdale CT with a 2040 retirement date and denied the voluntary community-based renewable subscription program and the two electric vehicle charging programs.

In November 2023, Duke Energy Kentucky filed for rehearing requesting certain matters be reconsidered by the KPSC and the KPSC granted in part and denied in part the Company's request for rehearing. On July 1, 2024, the KPSC issued its final order on rehearing, ruling in Duke Energy Kentucky's favor on nearly all issues. However, the KPSC ordered Duke Energy Kentucky to refund alleged over collections since the KPSC's October 12, 2023, order. On July 10, 2024, the KPSC issued an order correcting the base fuel rate used to calculate new base rates in its July 1, 2024, order and its calculation of Duke Energy Kentucky's Street Lighting Rate. New rates were implemented in August 2024.

On December 14, 2023, Duke Energy Kentucky filed an appeal with the Franklin County Circuit Court on certain matters for which the KPSC denied rehearing, specifically as it relates to including decommissioning costs in depreciation rates for East Bend and Woodsdale. Duke Energy Kentucky and Appellee briefs were filed in 2024.

Duke Energy Kentucky 2024 Electric Base Rate Case

On December 2, 2024, Duke Energy Kentucky filed a base rate case with the KPSC requesting an annualized increase in electric base rates of approximately $70 million and an ROE of 10.85% with an equity ratio of 52.728%. This is an overall increase of approximately 14.7%. The request for the rate increase is driven by capital investments to strengthen the electricity generation and delivery systems. New rates are anticipated to go into effect around July 2, 2025. An evidentiary hearing is scheduled to begin on May 21, 2025.

Duke Energy Indiana

Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Indiana's Consolidated Balance Sheets.

	December 31,		Earns/Pays	Recovery/Refund
(in millions)	**2024**	**2023**	**a Return**	**Period Ends**
Regulatory Assets[a][b]				
AROs – coal ash	$ 556	$ 408	Yes	(b)
PISCC and deferred operating expenses[c]	237	241	Yes	(b)
Accrued pension and OPEB	212	208		(e)
Retired generation facilities[d][f]	25	29	Yes	2030
Hedge costs deferrals	23	19		(b)
Customer connect project	19	19		(b)
Storm cost deferrals	17	11		(b)
AMI	12	13		2031
Other	54	48		(b)
Total regulatory assets	1,153	996		
Less: Current portion	113	102		
Total noncurrent regulatory assets	$ 1,040	$ 894		
Regulatory Liabilities[a]				
Net regulatory liability related to income taxes	$ 725	$ 794		(b)
COR regulatory liability	434	496		(d)
Accrued pension and OPEB	139	109		(e)
Hedge cost deferrals	103	77		(b)
Deferred fuel and purchased power	21	23		2025
Other	165	159		(b)
Total regulatory liabilities	1,587	1,668		
Less: Current portion	183	209		
Total noncurrent regulatory liabilities	$ 1,404	$ 1,459		

(a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
(b) The expected recovery or refund period varies or has not been determined.
(c) Included in rate base.
(d) Refunded over the life of the associated assets.
(e) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.

2019 Indiana Rate Case

In July 2019, Duke Energy Indiana filed a general rate case with the IURC for a rate increase for retail customers. On June 29, 2020, the IURC issued an order in the rate case approving a revenue increase of $146 million before certain adjustments and ratemaking refinements. The order approved Duke Energy Indiana's requested forecasted rate base of $10.2 billion as of December 31, 2020, including the Edwardsport Integrated Gasification Combined Cycle (IGCC) Plant. The IURC reduced Duke Energy Indiana's request by slightly more than $200 million, when accounting for the utility receipts tax and other adjustments. Step one rates were estimated to be approximately 75% of the total rate increase and became effective on July 30, 2020. Step two rates estimated to be the remaining 25% of the total rate increase were approved on July 28, 2021, and implemented in August 2021.

Several groups appealed the IURC order to the Indiana Court of Appeals. The Indiana Court of Appeals affirmed the IURC decision on May 13, 2021. However, upon appeal by the Indiana Office of Utility Consumer Counselor (OUCC) and the Duke Industrial Group in March 2022, the Indiana Supreme Court found that the IURC erred in allowing Duke Energy Indiana to recover coal ash costs incurred before the IURC's rate case order in June 2020. The Indiana Supreme Court found that allowing Duke Energy Indiana to recover coal ash costs incurred between rate cases that exceeded the amount built into base rates violated the prohibition against retroactive ratemaking. The IURC's order was remanded to the IURC for additional proceedings consistent with the Indiana Supreme Court's opinion. As a result of the court's opinion, Duke Energy Indiana recognized pretax charges of approximately $211 million to impairment of assets and other charges and $46 million to Operating revenues in the Consolidated Statements of Operations for the year ended December 31, 2022. Duke Energy Indiana filed a settlement agreement reached with the OUCC and Duke Industrial Group, which includes an agreed amount of approximately $175 million to impairment of assets and other charges for the year ended December 31, 2022. The IURC approved this settlement agreement in its entirety on April 12, 2023. In June 2023, Duke Energy Indiana commenced refunding the approximate $70 million to customers in accordance with the settlement agreement, which was completed in May 2024.

Indiana Coal Ash Recovery

In Duke Energy Indiana's 2019 rate case, the IURC also opened a subdocket for post-2018 coal ash related expenditures. Duke Energy Indiana filed testimony in April 2020, in the coal ash subdocket requesting recovery for the post-2018 coal ash basin closure costs for plans that have been approved by the Indiana Department of Environmental Management (IDEM) as well as continuing deferral, with carrying costs, on the balance. On November 3, 2021, the IURC issued an order allowing recovery for post-2018 coal ash basin closure costs for the plans that have been approved by IDEM, as well as continuing deferral, with carrying costs, on the balance. The OUCC and the Duke Industrial Group appealed. The Indiana Court of Appeals issued its opinion on February 21, 2023, reversing the IURC's order to the extent that it allowed Duke Energy Indiana to recover federally mandated costs incurred prior to the IURC's November 3, 2021, order. In addition, the court found that any costs incurred pre-petition to determine federally mandated compliance options were not specifically authorized by the statute and should also be disallowed. As a result of the Indiana Court of Appeals' opinion, Duke Energy Indiana recognized a pretax charge of approximately $175 million to impairment of assets and other charges for the year ended December 31, 2022.

In the second quarter of 2023, Duke Energy Indiana filed its proposal to remove from rates certain costs incurred prior to the IURC's November 3, 2021, order date. On September 20, 2023, the commission approved the Company's proposal to remove the costs from its rates and assessed simple interest of the refunds of 4.71%, beginning from when the costs were initially recovered from customers. Duke Energy Indiana included a request to recover the pre-order costs denied by the Indiana Court of Appeals and certain future coal ash closure costs as part of depreciation costs in the 2023 Indiana Rate Case.

On August 30, 2023, Duke Energy Indiana filed a new petition under the amended version of the federal mandate statute for additional post-2018 coal ash closure costs for the remaining basins not included in the Indiana coal ash recovery case from 2020. An evidentiary hearing was held in January 2024. On May 8, 2024, the IURC issued a CPCN and approved these coal ash related compliance projects as federally mandated compliance projects. In June 2024, the Citizens Action Coalition of Indiana (CAC) filed a motion to appeal the IURC order granting the coal ash CPCN proceeding and approving the coal ash related compliance projects. Briefing was completed January 24, 2025.

TDSIC 2.0

In November 2021, Duke Energy Indiana filed for approval of the Transmission, Distribution, Storage Improvement Charge 2.0 investment plan for 2023-2028 (TDSIC 2.0). On June 15, 2022, the IURC approved, without modification, TDSIC 2.0, which includes approximately $2 billion in transmission and distribution investments selected to improve customer reliability, harden and improve resiliency of the grid, enable expansion of renewable and distributed energy projects and encourage economic development. In July 2022, the OUCC filed a notice of appeal to the Indiana Court of Appeals in Duke Energy Indiana's TDSIC 2.0 proceeding. The Indiana Court of Appeals issued its opinion on March 9, 2023, affirming the IURC's order in its entirety. The Duke Industrial Group filed a petition to transfer to the Indiana Supreme Court. On December 19, 2024, the Indiana Supreme Court affirmed the Indiana Court of Appeals decision, concluding there was substantial evidence that the IURC's conclusion was reasonable and the TDSIC 2.0 plan met the statutory requirements. On January 21, 2025, the Duke Industrial Group filed a motion for rehearing.

2024 Indiana Rate Case

In April 2024, Duke Energy Indiana filed an application with the IURC for a rate increase of $492 million, representing an overall average bill increase of approximately 16.2%, which, if approved, would be added to retail customer bills in two steps, approximately 11.7% in 2025 and approximately 4.5% in 2026. Duke Energy Indiana requested an ROE of 10.5% with an equity ratio of 53%. The rate increase is driven by $1.6 billion in investments made since the last general rate case filed in 2019 in order to reliably serve customers, improve resiliency of the system, and advance environmental sustainability. An evidentiary hearing was completed in September 2024, with briefing continued until October 31, 2024.

In connection with this rate case, a $29 million increase in a regulatory liability associated with certain employee post-retirement benefits was recorded in December 2024. An order for the rate case was issued by the IURC on January 29, 2025, and revised February 3, 2025, which authorized an ROE of 9.75%, an equity ratio of 53% and an annual revenue increase of $296 million. Based on review of these orders, Duke Energy Indiana identified an inconsistency in the calculation of operating revenues before the effect of trackers. On February 7, 2025, Duke Energy Indiana made a compliance filing in accordance with the IURC's findings in its order and addressing the identified inconsistencies. The compliance filing also clarified the annual revenue increase was approximately $365 million. Additionally, on February 18, 2025, one industrial customer submitted a filing requesting the IURC to clarify its revenue allocation in these proceedings. On February 25, 2025, the IURC approved Duke Energy Indiana's compliance filing subject to refund, pending the outcome of the petition for rehearing. New rates, subject to refund, were implemented February 27, 2025.

Cayuga Combined Cycle CPCN

On February 13, 2025, Duke Energy Indiana filed for a CPCN seeking approval to construct two 1x1 CC natural gas-fired units with a combined winter rating of 1,476 MW. The Cayuga CC Project is proposed to be constructed on the same site as the retiring Cayuga coal-fired steam units with a winter rating of 1,005 MW. The Cayuga CC Project will result in an incremental 471 MW for the Duke Energy Indiana system and will allow Duke Energy Indiana to avoid expected maintenance and environmental compliance costs needed for the coal units to continue operating. The estimated cost of the Cayuga CC project is $2.97 billion, plus AFUDC and project reserves. Duke Energy Indiana has proposed recovery of certain costs of the facility during construction, including AFUDC, through construction work in progress ratemaking through a proposed generation cost adjustment tracker mechanism and estimates an average retail rate impact of approximately 5.4% during construction. Duke Energy Indiana expects CC 1 to be placed in service in 2029 and CC 2 to be placed in service in 2030. An evidentiary hearing is expected in June 2025.

Piedmont

Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Piedmont's Consolidated Balance Sheets.

	December 31,		Earns/Pays	Recovery/Refund
(in millions)	**2024**	**2023**	**a Return**	**Period Ends**
Regulatory Assets[a]				
Accrued pension and OPEB[b]	144	129		(g)
Deferred pipeline integrity costs[c]	101	103		2034
Derivatives – natural gas supply contracts[d]	94	147		
Decoupling	77	75	(e)	(b)
Tennessee ARM Deferral	33	20	(e)	(b)
AROs – nuclear and other	29	$ 26		(d)
Customer connect project[c]	24	9		2030
Vacation accrual	14	13		2025
Pipeline Integrity Management – Transmission/Distribution	14	—		(b)
Other	49	49	(e)	(b)

Total regulatory assets		579	571	
Less: Current portion		158	161	
Total noncurrent regulatory assets	$	421	$ 410	
Regulatory Liabilities[a]				
COR regulatory liability[c]	$	539	555	(d)
Net regulatory liability related to income taxes		465	$ 433	(b)
Other		86	98	(e) (b)
Total regulatory liabilities		1,034	1,086	
Less: Current portion		68	98	
Total noncurrent regulatory liabilities	$	966	$ 988	

(a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
(b) The expected recovery or refund period varies or has not been determined.
(c) Included in rate base.
(d) Recovery over the life of the associated assets.
(e) Certain costs earn/pay a return.
(f) Recovered primarily over the remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.

2024 North Carolina Rate Case

In April 2024, Piedmont filed an application with the NCUC for a rate increase for retail customers. In September 2024, Piedmont, the Public Staff and other intervening parties filed an Agreement and Stipulation of Settlement with the NCUC resolving all issues in the general rate case. The major components of the settlement include an overall average effective increase in net annual retail revenues of $88 million in the first year and $10 million of additional revenue after the first year. The settlement includes an ROE of 9.8% with an equity ratio of 52.3% and the addition of a rider mechanism for recovery of pipeline integrity management operations and maintenance expenses. The settlement was subject to the review and approval of the NCUC. The evidentiary hearing concluded in September 2024, and Piedmont implemented revised rates November 1, 2024. The NCUC issued its order approving the settlement as filed on January 7, 2025.

OTHER REGULATORY MATTERS

Potential Coal Plant Retirements

The Subsidiary Registrants periodically file IRPs with their state regulatory commissions. The IRPs provide a view of forecasted energy needs over a long term (10 to 20 years) and resources proposed to meet those needs. The IRPs also include planning assumptions around future retirement dates of aging coal-fired generating facilities.

Duke Energy Carolinas and Duke Energy Progress received an NCUC order on the 2022 Carbon Plan that concluded the projected retirement dates for their coal-fired generating facilities were reasonable for planning purposes and further directed that appropriate steps be taken to optimally retire the coal fleet according to such schedule. In August 2023, Duke Energy Carolinas and Duke Energy Progress filed their 2023 systemwide Carolinas Resource Plan with the NCUC and PSCSC, with a supplemental filing in January 2024 that demonstrated a need for additional resources beyond the set of resources identified by the companies in their initial plan. The NCUC and PSCSC issued orders in 2024 generally approving the resource plan. See the "Other Matters" section of Item 7 Management's Discussion and Analysis for further details on resource plans.

Duke Energy continues to evaluate the retirement date assumptions for all coal-fired generating facilities as changes in energy usage and/or growth and availability of replacement generation could result in different retirement dates of units than their current estimated useful lives. Except as previously discussed related to Duke Energy Kentucky's East Bend plant, rate cases recently filed or approved across all jurisdictions included proposed depreciation rates that approximate earlier retirement dates as outlined in recent IRPs. Duke Energy plans to seek regulatory recovery for amounts that would not be otherwise recovered when any of these assets are retired.

5. COMMITMENTS AND CONTINGENCIES

INSURANCE

General Insurance

The Duke Energy Registrants have insurance and reinsurance coverage either directly or through indemnification from Duke Energy's captive insurance company, Bison, and its affiliates, consistent with companies engaged in similar commercial operations with similar type properties. The Duke Energy Registrants' coverage includes (i) commercial general liability coverage for liabilities arising to third parties for bodily injury and property damage; (ii) workers' compensation; (iii) automobile liability coverage; and (iv) property coverage for all real and personal property damage. Real and personal property damage coverage excludes electric transmission and distribution lines, but includes damages arising from boiler and machinery breakdowns, earthquakes, flood damage and extra expense, but not outage or replacement power coverage. All coverage is subject to certain deductibles or retentions, sublimits, exclusions, terms and conditions common for companies with similar types of operations. The Duke Energy Registrants self-insure their electric transmission and distribution lines against loss due to storm damage and other natural disasters. As discussed further in Note 4, Duke Energy Florida maintains a storm damage reserve and has a regulatory mechanism to recover the cost of named storms on an expedited basis.

The cost of the Duke Energy Registrants' coverage can fluctuate from year to year reflecting claims history and conditions of the insurance and reinsurance markets. In the event of a loss, terms and amounts of insurance and reinsurance available might not be adequate to cover claims and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on the Duke Energy Registrants' results of operations, cash flows or financial position. Each company is responsible to the extent losses may be excluded or exceed limits of the coverage available.

Nuclear Insurance

Duke Energy Carolinas owns and operates McGuire and Oconee and operates and has a partial ownership interest in Catawba. McGuire and Catawba each have two reactors. Oconee has three reactors. The other joint owners of Catawba reimburse Duke Energy Carolinas for certain expenses associated with nuclear insurance per the Catawba joint owner agreements.

Duke Energy Progress owns and operates Robinson, Brunswick and Harris. Robinson and Harris each have one reactor. Brunswick has two reactors.

Duke Energy Florida owns Crystal River Unit 3, which permanently ceased operation in 2013 and achieved a SAFSTOR condition in July 2019. On October 1, 2020, Crystal River Unit 3 changed decommissioning strategies from SAFSTOR to DECON.

In the event of a loss, terms and amounts of insurance available might not be adequate to cover property damage and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on Duke Energy Carolinas', Duke Energy Progress' and Duke Energy Florida's results of operations, cash flows or financial position. Each company is responsible to the extent losses may be excluded or exceed limits of the coverage available.

Nuclear Liability Coverage

The Price-Anderson Act requires owners of nuclear reactors to provide for public nuclear liability protection per nuclear incident up to a maximum total financial protection liability. The maximum total financial protection liability, which is approximately $16.2 billion, is subject to change every five years for inflation and for the number of licensed reactors. Total nuclear liability coverage consists of a combination of private primary nuclear liability insurance coverage and a mandatory industry risk-sharing program to provide for excess nuclear liability coverage above the maximum reasonably available private primary coverage. The U.S. Congress could impose revenue-raising measures on the nuclear industry to pay claims.

Primary Liability Insurance

Duke Energy Carolinas and Duke Energy Progress have purchased the maximum reasonably available private primary nuclear liability insurance as required by law, which is $500 million per station. Duke Energy Florida has purchased $100 million primary nuclear liability insurance for Crystal River in compliance with the law.

Excess Liability Program

This program provides $15.8 billion of coverage per incident through the Price-Anderson Act's mandatory industrywide excess secondary financial protection program of risk pooling. This amount is the product of potential cumulative retrospective premium assessments of $166 million times the current 95 licensed commercial nuclear reactors in the U.S. Under this program, operating unit licensees could be assessed retrospective premiums to compensate for public nuclear liability damages in the event of a nuclear incident at any licensed facility in the U.S. Retrospective premiums may be assessed at a rate not to exceed $24.7 million per year per licensed reactor for each incident. The assessment may be subject to state premium taxes.

Nuclear Property and Accidental Outage Coverage

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are members of Nuclear Electric Insurance Limited (NEIL), an industry mutual insurance company, which provides property damage, nuclear accident decontamination and premature decommissioning insurance for each station for losses resulting from damage to its nuclear plants, either due to accidents or acts of terrorism. Additionally, NEIL provides accidental outage coverage for losses in the event of a major accidental outage at an insured nuclear station.

Pursuant to regulations of the NRC, each company's property damage insurance policies provide that all proceeds from such insurance be applied, first, to place the plant in a safe and stable condition after a qualifying accident and second, to decontaminate the plant before any proceeds can be used for decommissioning, plant repair or restoration.

Losses resulting from acts of terrorism are covered as common occurrences, such that if terrorist acts occur against one or more commercial nuclear power plants insured by NEIL within a 12-month period, they would be treated as one event and the owners of the plants where the act occurred would share one full limit of liability. The full limit of liability is currently $3.2 billion. NEIL sublimits the total aggregate for all of their policies for non-nuclear terrorist events to approximately $1.8 billion.

Each nuclear facility has accident property damage, nuclear accident decontamination and premature decommissioning liability insurance from NEIL with limits of $1.5 billion, except for Crystal River Unit 3. Crystal River Unit 3's limit is $50 million and is on an actual cash value basis. All nuclear facilities except for Catawba and Crystal River Unit 3 also share an additional $1.25 billion nuclear accident insurance limit above their dedicated underlying limit. This shared additional excess limit is not subject to reinstatement in the event of a loss. Catawba has a dedicated $1.25 billion of additional nuclear accident insurance limit above its dedicated underlying limit. Catawba and Oconee also have an additional $750 million of non-nuclear accident property damage limit. All coverages are subject to sublimits and significant deductibles.

NEIL's Accidental Outage policy provides some coverage, similar to business interruption, for losses in the event of a major accident property damage outage of a nuclear unit. Coverage is provided on a weekly limit basis after a significant waiting period deductible and at 100% of the applicable weekly limits for up to the next 110 weeks. Coverage is provided until these applicable weekly periods are met, where the accidental outage policy limit will not exceed $490 million for each nuclear plant. NEIL sublimits the accidental outage recovery up to the first 104 weeks of coverage not to exceed $291 million from non-nuclear accidental property damage. Coverage amounts decrease in the event more than one unit at a station is out of service due to a common accident. All coverages are subject to sublimits and significant deductibles.

Potential Retroactive Premium Assessments

In the event of NEIL losses, NEIL's board of directors may assess member companies' retroactive premiums of amounts up to 10 times their annual premiums for up to six years after a loss. NEIL has never exercised this assessment. The maximum aggregate current year policies' annual retrospective premium obligations for Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are $162 million, $99 million and $1 million, respectively. Duke Energy Carolinas' maximum assessment amount includes 100% of potential obligations to NEIL for jointly owned reactors. Duke Energy Carolinas would seek reimbursement from the joint owners for their portion of these assessment amounts.

ENVIRONMENTAL

The Duke Energy Registrants are subject to federal, state and local regulations regarding air and water quality, hazardous and solid waste disposal, coal ash and other environmental matters. These regulations can be changed from time to time, imposing new obligations on the Duke Energy Registrants. The following environmental matters impact all of the Duke Energy Registrants.

Remediation Activities

In addition to AROs recorded as a result of various environmental regulations, discussed in Note 10, the Duke Energy Registrants are responsible for environmental remediation at various sites. These include certain properties that are part of ongoing operations and sites formerly owned or used by Duke Energy entities. These sites are in various stages of investigation, remediation and monitoring. Managed in conjunction with relevant federal, state and local agencies, remediation activities vary based upon site conditions and location, remediation requirements, complexity and sharing of responsibility. If remediation activities involve joint and several liability provisions, strict liability, or cost recovery or contribution actions, the Duke Energy Registrants could potentially be held responsible for environmental impacts caused by other potentially responsible parties and may also benefit from insurance policies or contractual indemnifications that cover some or all cleanup costs. Liabilities are recorded when losses become probable and are reasonably estimable. The total costs that may be incurred cannot be estimated because the extent of environmental impact, allocation among potentially responsible parties, remediation alternatives and/or regulatory decisions have not yet been determined at all sites. Additional costs associated with remediation activities are likely to be incurred in the future and could be significant. Costs are typically expensed as Operation, maintenance and other in the Consolidated Statements of Operations unless regulatory recovery of the costs is deemed probable.

The following table contains information regarding reserves for probable and estimable costs related to the various environmental sites. These reserves are recorded in Accounts Payable within Other Current Liabilities and Other within Other Noncurrent Liabilities on the Consolidated Balance Sheets.

(in millions)	December 31, 2024	December 31, 2023
Reserves for Environmental Remediation		
Duke Energy	$ 73	$ 88
Duke Energy Carolinas	24	23
Progress Energy	19	19
Duke Energy Progress	9	9
Duke Energy Florida	10	10
Duke Energy Ohio	21	36
Duke Energy Indiana	2	2
Piedmont	7	7

Additional losses in excess of recorded reserves that could be incurred for the stages of investigation, remediation and monitoring for environmental sites that have been evaluated at this time are not material.

LITIGATION

For open litigation, unless otherwise noted, Duke Energy and the Subsidiary Registrants cannot predict the outcome or ultimate resolution of their respective matters.

Duke Energy

Texas Storm Uri Tort Litigation

Duke Energy (Parent), several Duke Energy renewables project companies, and others in the ERCOT market were named in multiple lawsuits arising out of Texas Storm Uri, which occurred in February 2021. These lawsuits sought recovery for property damage, personal injury and wrongful death allegedly caused by the power outages that plaintiffs claim were the collective failure of generators including entities owned by Duke Energy at the time, transmission and distribution operators (TDUs), retail energy providers, and all others, including ERCOT. The cases were consolidated into a Texas state court multidistrict litigation (MDL) proceeding for discovery and pre-trial motions. Five MDL cases were designated as lead cases in which motions to dismiss were filed and all other cases were stayed.

In the cases against the generators, the plaintiffs dismissed the claims against Duke Energy (Parent). In October 2023, in conjunction with the closing of the sale of the utility-scale solar and wind group, all but one of the project company lawsuits transferred to Brookfield. In May 2024, the remaining project company claim in the lawsuit was transferred to the buyer in connection with the sale of a portion of the remaining Commercial Renewables assets. With the transfer of the remaining project company lawsuits now complete, the matter is closed as it relates to the Duke Energy Registrants. See Note 2 for more information related to the sale of the Commercial Renewables Disposal Groups.

Mooresville Coal Ash Class Action Litigation

On December 20, 2024, 15 plaintiffs filed a lawsuit in Iredell County, North Carolina, against Duke Energy (Parent), Duke Energy Carolinas and Duke Energy Progress (collectively "Duke Energy") on behalf of a putative class alleging past and ongoing environmental contamination in the Mooresville area of North Carolina. The lawsuit alleges that Duke Energy disposed of and sold coal ash as structural fill resulting in the contamination of soil, groundwater and Lake Norman. Plaintiffs claim that Duke Energy failed to properly remediate the contamination and continues to pollute, and they assert that the contamination has negatively impacted property values and led to elevated cancer rates and other health issues. The complaint asserts claims for negligence, nuisance, violations of the North Carolina Unfair and Deceptive Trade Practices Act, strict liability for ultra-hazardous activities and trespass. Plaintiffs are seeking unspecified compensatory and punitive damages, injunctive relief to stop further contamination, remediation of contaminated areas and attorneys' fees and costs. The Company is evaluating the complaint and will respond by the court's deadline in March 2025.

Duke Energy Carolinas

NTE Carolinas II, LLC Litigation

In November 2017, Duke Energy Carolinas entered into a standard FERC large generator interconnection agreement (LGIA) with NTE Carolinas II, LLC (NTE), a company that proposed to build a combined-cycle natural gas plant in Rockingham County, North Carolina. In September 2019, Duke Energy Carolinas filed a lawsuit in Mecklenburg County Superior Court against NTE for breach of contract, alleging that NTE's failure to pay benchmark payments for Duke Energy Carolinas' transmission system upgrades required under the interconnection agreement constituted a termination of the interconnection agreement. Duke Energy Carolinas sought a monetary judgment against NTE because NTE failed to make multiple milestone payments. The lawsuit was moved to federal court in North Carolina. NTE filed a motion to dismiss Duke Energy Carolinas' complaint and brought counterclaims alleging anti-competitive conduct and violations of state and federal statutes. Duke Energy Carolinas filed a motion to dismiss NTE's counterclaims. Both NTE's and Duke Energy Carolinas' motions to dismiss were subsequently denied by the court.

On May 21, 2020, in response to a NTE petition challenging Duke Energy Carolinas' termination of the LGIA, FERC issued a ruling that 1) it has exclusive jurisdiction to determine whether a transmission provider may terminate an LGIA; 2) FERC approval is required to terminate a conforming LGIA if objected to by the interconnection customer; and 3) Duke Energy may not announce the termination of a conforming LGIA unless FERC has approved the termination. FERC's Office of Enforcement also initiated an investigation of Duke Energy Carolinas into matters pertaining to the LGIA. In April 2023, Duke Energy Carolinas received notice from the FERC Office of Enforcement that they have closed their non-public investigation with no further action recommended.

Following completion of discovery, Duke Energy Carolinas filed a motion for summary judgment seeking a ruling in its favor as to some of its affirmative claims against NTE and to all of NTE's counterclaims. On June 24, 2022, the court issued an order partially granting Duke Energy Carolinas' motion by dismissing NTE's counterclaims that Duke Energy Carolinas engaged in anti-competitive behavior in violation of state and federal statutes. In October 2022, the parties executed a settlement agreement with respect to the remaining breach of contract claims in the litigation and a Stipulation of Dismissal was filed with the court.

In November 2022, NTE filed its Notice of Appeal to the U.S. Court of Appeals for the Fourth Circuit as to the district court's summary judgment ruling in Duke Energy Carolinas' favor on NTE's antitrust and unfair competition claims. Briefing on NTE's appeal was completed in June 2023 and oral argument took place in May 2024. On August 5, 2024, the U.S. Court of Appeals for the Fourth Circuit reversed the district court's grant of summary judgment and remanded the case back to the district court for further proceedings. In August 2024, Duke Energy Carolinas filed a petition for rehearing, which was denied on November 26, 2024. On February 21, 2025, Duke Energy Carolinas filed a petition seeking review by the United States Supreme Court.

Asbestos-related Injuries and Damages Claims

Duke Energy Carolinas has experienced numerous claims for indemnification and medical cost reimbursement related to asbestos exposure. These claims relate to damages for bodily injuries alleged to have arisen from exposure to or use of asbestos in connection with construction and maintenance activities conducted on its electric generation plants prior to 1985.

Duke Energy Carolinas has recognized asbestos-related reserves of $366 million and $423 million at December 31, 2024, and 2023, respectively. These reserves are classified in Other within Other Noncurrent Liabilities and Other within Current Liabilities on the Consolidated Balance Sheets. These reserves are based upon Duke Energy Carolinas' best estimate for current and future asbestos claims through 2044 and are recorded on an undiscounted basis. In light of the uncertainties inherent in a longer-term forecast, management does not believe they can reasonably estimate the indemnity and medical costs that might be incurred after 2044 related to such potential claims. It is possible Duke Energy Carolinas may incur asbestos liabilities in excess of the recorded reserves.

Duke Energy Carolinas has third-party insurance to cover certain losses related to asbestos-related injuries and damages above an aggregate self-insured retention. Receivables for insurance recoveries were $539 million and $572 million at December 31, 2024, and 2023, respectively. These amounts are classified in Other within Other Noncurrent Assets and Receivables within Current Assets on the Consolidated Balance Sheets. Any future payments up to the policy limit will be reimbursed by the third-party insurance carrier. Duke Energy Carolinas believes the insurance recovery asset is probable of recovery as the insurance carrier continues to have a strong financial strength rating.

The reserve for credit losses for insurance receivables for the asbestos-related injuries and damages is $9 million as of December 31, 2024, and December 31, 2023, for both Duke Energy and Duke Energy Carolinas. The insurance receivable is evaluated based on the risk of default and the historical losses, current conditions and expected conditions around collectability. Management evaluates the risk of default annually based on payment history, credit rating and changes in the risk of default from credit agencies.

Duke Energy Indiana

Coal Ash Insurance Coverage Litigation

In June 2022, Duke Energy Indiana filed a civil action in Indiana Superior Court against various insurance companies seeking declaratory relief with respect to insurance coverage for CCR-related expenses and liabilities covered by third-party liability insurance policies. The insurance policies cover the 1969-1972 and 1984-1985 periods and provide third-party liability insurance for claims and suits alleging property damage, bodily injury and personal injury (or a combination thereof). A trial date has not yet been set.

In June 2023, Duke Energy Indiana and Associated Electric and Gas Insurance Services (AEGIS) reached a confidential settlement, the results of which were not material to Duke Energy, and as a result, AEGIS was dismissed from the litigation in July 2023. Duke Energy Indiana has also reached confidential settlements with other various insurance companies, the results of which were not material. In June 2024, Duke Energy Indiana filed an amended complaint adding several additional insurance companies as defendants to the litigation. The litigation is currently stayed until February 28, 2025, while Duke Energy continues to negotiate with the remaining insurance company defendants.

Other Litigation and Legal Proceedings

The Duke Energy Registrants are involved in other legal, tax and regulatory proceedings arising in the ordinary course of business, some of which involve significant amounts. The Duke Energy Registrants believe the final disposition of these proceedings will not have a material effect on their results of operations, cash flows or financial position. Reserves are classified on the Consolidated Balance Sheets in Other within Other Noncurrent Liabilities and Other within Current Liabilities.

OTHER COMMITMENTS AND CONTINGENCIES

General

As part of their normal business, the Duke Energy Registrants are party to various financial guarantees, performance guarantees and other contractual commitments to extend guarantees of credit and other assistance to various subsidiaries, investees and other third parties. These guarantees involve elements of performance and credit risk, which are not fully recognized on the Consolidated Balance Sheets and have uncapped maximum potential payments. However, the Duke Energy Registrants do not believe these guarantees will have a material effect on their results of operations, cash flows or financial position. See Notes 2 and 8 for more information.

Purchase Obligations

Purchased Power

Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana have ongoing purchased power contracts with other utilities, wholesale marketers, co-generators and qualified facilities. These purchased power contracts generally provide for capacity and energy payments. In addition, Duke Energy Progress and Duke Energy Florida have various contracts to secure transmission rights.

The following table presents executory purchased power contracts with terms exceeding one year, excluding contracts classified as leases.

		Minimum Purchase Amount at December 31, 2024						
(in millions)	Contract Expiration	2025	2026	2027	2028	2029	Thereafter	Total
Duke Energy Progress[a]	2028-2042	$ 22	$ 18	$ 19	$ 18	$ 3	$ 31	$ 111
Duke Energy Indiana[a]	2026	33	12	—	—	—	—	45

(a) Contracts represent between 18% and 100% of net plant output.
(b) Share of net plant output varies.

Gas Supply and Capacity Contracts

Duke Energy Ohio and Piedmont routinely enter into long-term natural gas supply commodity and capacity commitments and other agreements that commit future cash flows to acquire services needed in their businesses. These commitments include pipeline and storage capacity contracts and natural gas supply contracts to provide service to customers. Costs arising from the natural gas supply commodity and capacity commitments, while significant, are pass-through costs to customers and are generally fully recoverable through specific fuel rate components operating in conjunction with PGA procedures, and subject to periodic prudence reviews in North Carolina and South Carolina and the Performance Incentive Plan in Tennessee. In the Midwest, these costs are recovered via the Gas Cost Recovery Rate in Ohio or the Gas Cost Adjustment Clause in Kentucky. The time periods for fixed payments under pipeline and storage capacity contracts are up to 18 years. The time periods for fixed payments under natural gas supply contracts is up to three years. The fixed payments for natural gas supply purchase commitments are up to six years.

Certain storage and pipeline capacity contracts require the payment of demand charges that are based on rates approved by the FERC in order to maintain rights to access the natural gas storage or pipeline capacity on a firm basis during the contract term. The demand charges that are incurred in each period are recognized in the Consolidated Statements of Operations and Comprehensive Income as part of natural gas purchases and are included in Cost of natural gas.

The following table presents future unconditional purchase obligations under natural gas supply and capacity contracts as of December 31, 2024.

(in millions)	2025	2026	2027	2028	2029	Thereafter	Total
Duke Energy Ohio	$ 194	$ 75	$ 71	$ 69	$ 65	$ 554	$ 938
Piedmont	369	366	322	241	233	606	2,226

6. LEASES

As part of its operations, Duke Energy leases certain aircraft, space on communication towers, industrial equipment, fleet vehicles, fuel transportation (barges and railcars), land and office space under various terms and expiration dates. Additionally, Duke Energy Carolinas, Duke Energy Progress and Duke Energy Indiana have finance leases related to firm natural gas pipeline transportation capacity. Duke Energy Progress and Duke Energy Florida have entered into certain PPAs, which are classified as finance and operating leases.

Duke Energy has certain lease agreements, which include variable lease payments that are based on the usage of an asset. These variable lease payments are not included in the measurement of the ROU assets or operating lease liabilities on the Consolidated Financial Statements.

Certain Duke Energy lease agreements include options for renewal and early termination. The intent to renew a lease varies depending on the lease type and asset. Renewal options that are reasonably certain to be exercised are included in the lease measurements. The decision to terminate a lease early is dependent on various economic factors. No termination options have been included in any of the lease measurements.

In December 2019, Duke Energy Carolinas entered into a sale-leaseback arrangement to construct and occupy an office tower. The lease agreement was evaluated as a sale-leaseback of real estate but did not qualify for sale-leaseback accounting. As a result, the transaction is accounted for as a financing. Duke Energy Carolinas recorded the real estate on the Consolidated Balance Sheets within Property, Plant and Equipment as if it is the legal owner and recognizes depreciation expense over the estimated useful life. In addition, the failed sale-leaseback obligation is reported within Long-Term Debt on the Consolidated Balance Sheets with the monthly lease payments split between interest expense and debt principal.

Piedmont has certain agreements for the construction and transportation of natural gas pipelines to supply Duke Energy Carolinas' natural gas plant needs. Piedmont accounts for these pipeline lateral contracts as sales-type leases since the present value of the sum of the lease payments equals the fair value of the assets. These pipeline lateral assets owned by Piedmont had a current net investment basis of $2 million as of December 31, 2024, and 2023, and a long-term net investment basis of $197 million and $199 million as of December 31, 2024, and 2023, respectively. These assets are classified in Other, within Current Assets and Other Noncurrent Assets, respectively, on Piedmont's Consolidated Balance Sheets. Duke Energy Carolinas accounts for the contracts as finance leases. The activity for these contracts is eliminated in consolidation at Duke Energy.

The following tables present the components of lease expense.

	Year Ended December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Operating lease expense[a][b]	$ 275	$ 66	$ 173	$ 82	$ 91	$ 12	$ 23	$ 2
Short-term lease expense[a][b]	7	—	3	1	2	—	1	—
Variable lease expense[a]	33	2	29	19	10	—	1	1
Finance lease expense								
Amortization of leased assets[c]	113	7	46	38	8	—	—	—
Interest on lease liabilities[c]	41	31	44	41	2	—	1	—
Total finance lease expense	154	38	90	79	11	—	1	—
Total lease expense	$ 469	$ 106	$ 295	$ 181	$ 114	$ 12	$ 26	$ 3

	Year Ended December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Operating lease expense[a]	$ 236	$ 41	$ 137	$ 60	$ 77	$ 11	$ 17	$ 2
Short-term lease expense[a][b]	5	—	2	1	1	—	1	—
Variable lease expense[a][b]	27	2	22	11	11	—	—	1
Finance lease expense								
Amortization of leased assets[c]	160	7	57	35	22	—	—	—
Interest on lease liabilities[c]	46	31	45	43	2	—	1	—
Total finance lease expense	206	38	102	78	24	—	1	—

Total lease expense	$ 474	$ 81	$ 283	$ 170	$ 113	$ 11	$ 19	$ 3

(a) Included in Operations, maintenance and other, except for expense related to barges and railcars which is included in Fuel used in electric generation and purchased power on the Consolidated Statements of Operations.
(b) Included in Depreciation and amortization on the Consolidated Statements of Operations.
(c) Included in Interest Expense on the Consolidated Statements of Operations.

The following table presents operating lease maturities and a reconciliation of the undiscounted cash flows to operating lease liabilities.

	December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
2025	$ 256	$ 24	$ 121	$ 55	$ 44	$ 1	$ 7	$ 2
2026	241	21	124	59	65	1	7	1
2027	191	14	97	60	37	1	5	1
2028	153	11	82	59	23	1	3	1
2029	120	10	74	52	22	1	3	—
Thereafter	458	53	387	156	151	4	24	—
Total operating lease payments	1,419	133	885	441	364	9	49	5
Less: Present value discount	(254)	(36)	(151)	(67)	(84)	(2)	(10)	—
Total operating lease liabilities[a]	$ 1,165	$ 97	$ 734	$ 374	$ 280	$ 7	$ 39	$ 5

(a) Certain operating lease payments include renewal options that are reasonably certain to be exercised.

The following table presents finance lease maturities and a reconciliation of the undiscounted cash flows to finance lease liabilities.

	December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
2025	$ 66	$ 38	$ 91	$ 39	$ 51	$ 1	$ 1	$ 1
2026	87	38	92	41	51	1	1	1
2027	82	38	89	41	51	1	1	1
2028	79	38	87	41	51	1	1	1
2029	79	38	88	41	51	1	1	1
Thereafter	469	351	444	393	51	21	21	21
Total finance lease payments	962	541	891	797	94	26	26	26
Less: Amounts representing interest	(332)	(271)	(310)	(282)	(28)	(16)	(16)	(16)
Total finance lease liabilities	$ 630	$ 270	$ 581	$ 515	$ 66	$ 10	$ 10	$ 10

The following tables contain additional information related to leases.

		December 31, 2024							
(in millions)	Classification	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Assets									
Operating	Operating lease ROU assets, net	$ 1,148	$ 96	$ 625	$ 348	$ 277	$ 6	$ 37	$ 4
Finance	Net property, plant and equipment	645	252	620	552	108	—	6	—
Total lease assets		$ 1,793	$ 350	$ 1,245	$ 900	$ 385	$ 6	$ 43	$ 4
Liabilities									
Current									
Operating	Other current liabilities	$ 208	$ 20	$ 97	$ 42	$ 55	$ 1	$ 6	$ 1
Finance	Current maturities of long-term debt	46	8	48	41	7	—	—	—
Noncurrent									
Operating	Operating lease liabilities	957	87	557	332	225	6	33	7
Finance	Long-Term Debt	524	262	533	474	59	—	10	—
Total lease liabilities		$ 1,736	$ 377	$ 1,235	$ 889	$ 346	$ 7	$ 49	$ 8

		December 31, 2023							
(in millions)	Classification	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Assets									
Operating	Operating lease ROU assets, net	$ 1,092	$ 78	$ 617	$ 318	$ 299	$ 16	$ 50	$ 4
Finance	Net property, plant and equipment	687	268	615	552	63	—	6	—
Total lease assets		$ 1,779	$ 346	$ 1,232	$ 870	$ 362	$ 16	$ 56	$ 4
Liabilities									
Current									
Operating	Other current liabilities	$ 188	$ 15	$ 94	$ 45	$ 49	$ 1	$ 6	$ —
Finance	Current maturities of long-term debt	115	8	46	38	8	—	—	—
Noncurrent									
Operating	Operating lease liabilities	917	75	544	293	251	16	46	10
Finance	Long-Term Debt	524	269	525	514	11	—	9	—
Total lease liabilities		$ 1,744	$ 367	$ 1,209	$ 890	$ 319	$ 17	$ 61	$ 10

	Year Ended December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Cash paid for amounts included in the measurement of lease liabilities[a]								
Operating cash flows from operating leases	$ 209	$ 24	$ 122	$ 57	$ 65	$ 1	$ 8	$ 1
Operating cash flows from finance leases	41	31	44	41	3	—	1	—
Financing cash flows from finance leases	113	7	46	38	8	—	—	—
Lease assets obtained in exchange for new lease liabilities (non-cash)								
Operating	$ 322	$ 59	$ 43	$ 3	$ 40	$ —	$ 7	$ 3
Finance	91	1	55	—	55	—	1	—

	Year Ended December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Cash paid for amounts included in the measurement of lease liabilities[a]								
Operating cash flows from operating leases	$ 208	$ 18	$ 83	$ 54	$ 29	$ 2	$ 7	—
Operating cash flows from finance leases	46	31	45	43	2	—	1	—
Financing cash flows from finance leases	160	7	57	35	22	—	—	—
Lease assets obtained in exchange for new lease liabilities (non-cash)								
Operating	$ 286	$ 14	$ 92	$ 1	$ 91	$ 2	$ 6	2
Finance	36	—	—	—	—	—	—	—

(a) No amounts were classified as investing cash flows from operating leases.

	December 31, 2024							
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Weighted average remaining lease term (years)								
Operating leases	8	9	9	8	11	11	11	4
Finance leases	11	15	11	10	15	—	20	—
Weighted average discount rate[a]								
Operating leases	4.3 %	4.3 %	4.0 %	3.9 %	4.2 %	4.1 %	4.8 %	3.8 %
Finance leases	8.4 %	11.5 %	8.9 %	9.2 %	5.9 %	— %	11.7 %	— %

	December 31, 2023							
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Weighted average remaining lease term (years)								
Operating leases	9	10	10	9	11	13	13	4
Finance leases	11	16	11	11	18	—	22	3
Weighted average discount rate[a]								
Operating leases	3.1 %	4.0 %	3.8 %	3.6 %	4.0 %	4.2 %	3.9 %	2.4 %
Finance leases	8.5 %	11.5 %	9.1 %	9.2 %	7.6 %	— %	11.9 %	5.4 %

(a) The discount rate is calculated using the rate implicit in a lease if it is readily determinable. Generally, the rate used by the lessor is not provided to Duke Energy and in these cases the incremental borrowing rate is used. Duke Energy will typically use its fully collateralized incremental borrowing rate as of the commencement date to calculate and record the lease. The incremental borrowing rate is influenced by the lessee's credit rating and lease term and as such may differ for individual leases, embedded leases or portfolios of leased assets.

7. DEBT AND CREDIT FACILITIES

Summary of Debt and Related Terms

The following tables summarize outstanding debt.

	December 31, 2024								
(in millions)	Weighted Average Interest Rate	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Unsecured debt, maturing 2025-2082	4.63 %	$ 34,283	$ 1,605	$ 2,085	$ 165	$ 250	$ 1,260	$ 390	$ 4,030
Secured debt, maturing 2025-2052	3.75 %	3,472	1,463	2,147	1,269	879	—	—	—
First mortgage bonds, maturing 2025-2074[a]	4.24 %	39,942	13,595	19,223	9,974	9,247	2,722	3,937	—
Finance leases, maturing 2027-2054		570	270	591	515	66	—	10	—
Tax-exempt bonds, maturing 2027-2046[b]	3.85 %	1,331	—	500	500	—	77	352	—
Notes payable and commercial paper[c]	4.67 %	4,213	—	—	—	—	—	—	—
Money pool/intercompany borrowings		—	308	1,227	761	467	169	160	739
Fair value hedge carrying value adjustment		(82)	—	—	—	—	—	—	—
Unamortized debt discount and premium, net[d][e]		845	(20)	(44)	(24)	(19)	(23)	(16)	(6)
Unamortized debt issuance costs[e]		(401)	(53)	(148)	(63)	(76)	(18)	(20)	(19)
Total debt	4.37 %	$ 84,273	$ 17,498	$ 25,573	$ 13,115	$ 10,914	$ 4,327	$ 4,866	$ 4,742
Short-term notes payable and commercial paper		(3,564)	—	—	—	—	—	—	—
Short-term money pool/intercompany borrowings		—	—	(1,077)	(611)	(466)	(162)	(10)	(739)
Current maturities of long-term debt[e]		(4,349)	(521)	(1,517)	(383)	(534)	(245)	(4)	(205)
Total long-term debt[e][f]		$ 76,360	$ 16,969	$ 22,979	$ 11,221	$ 9,914	$ 3,920	$ 4,794	$ 3,798

(a) Substantially all electric utility property is mortgaged under mortgage bond indentures.
(b) Substantially all tax-exempt bonds are secured by first mortgage bonds, letters of credit or the Master Credit Facility.
(c) Includes $825 million classified as Long-Term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that backstop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted average days to maturity for Duke Energy's commercial paper program was 13 days.
(d) Duke Energy includes $925 million and $56 million in purchase accounting adjustments related to Progress Energy and Piedmont, respectively.
(e) Duke Energy includes $23 million in purchase accounting adjustments primarily related to the merger with Progress Energy.
(f) Refer to Note 18 for additional information on amounts from consolidated VIEs.

	December 31, 2023								
(in millions)	Weighted Average Interest Rate	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Unsecured debt, maturing 2024-2082	4.36 %	$ 30,405	$ 1,150	$ 1,800	$ —	$ 150	$ 1,155	$ 393	$ 3,695
Secured debt, maturing 2024-2052	4.23 %	4,202	1,441	2,379	1,121	1,258	—	—	—
First mortgage bonds, maturing 2025-2073[a]	4.18 %	37,463	12,905	18,550	9,075	9,075	2,300	3,638	—
Finance leases, maturing 2024-2051[a][f]		638	277	571	552	19	—	9	—
Tax-exempt bonds, maturing 2027-2046[b]	3.89 %	1,331	—	500	500	—	77	352	—
Notes payable and commercial paper[c]	5.58 %	4,925	—	—	—	—	—	—	—
Money pool/intercompany borrowings		—	968	1,193	1,041	152	638	407	538
Fair value hedge carrying value adjustment		32	—	—	—	—	—	—	—
Unamortized debt discount and premium, net[d][e]		(916)	(29)	(46)	(24)	(29)	(24)	(16)	(8)
Unamortized debt issuance costs[e]		(383)	(62)	(145)	(60)	(61)	(15)	(23)	(19)
Total debt	4.35 %	$ 78,040	$ 16,650	$ 24,802	$ 12,605	$ 10,553	$ 4,131	$ 4,759	$ 4,206
Short-term notes payable and commercial paper		(4,268)	—	—	—	—	—	—	—
Short-term money pool/intercompany borrowings		—	(688)	(1,043)	(891)	(152)	(613)	(256)	(538)
Current maturities of long-term debt[e]		(2,860)	(19)	(661)	(72)	(586)	—	(4)	(40)
Total long-term debt[e][f]		$ 72,452	$ 15,943	$ 23,098	$ 11,642	$ 9,812	$ 3,518	$ 4,499	$ 3,628

(a) Substantially all electric utility property is mortgaged under mortgage bond indentures.
(b) Duke Energy includes $63 million of finance lease purchase accounting adjustments related to Duke Energy Florida related to PPAs that are not accounted for as finance leases in their respective financial statements because of grandfathering provisions in GAAP.
(c) Substantially all tax-exempt bonds are secured by first mortgage bonds, letters of credit or the Master Credit Facility.
(d) Includes $626 million that was classified as Long-Term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that backstop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted average days to maturity for Duke Energy's commercial paper programs was 23 days.
(e) Duke Energy includes $962 million and $69 million in purchase accounting adjustments related to Progress Energy and Piedmont, respectively.
(f) Duke Energy includes $23 million in purchase accounting adjustments primarily related to the merger with Progress Energy.
(g) Refer to Note 18 for additional information on amounts from consolidated VIEs.

Current Maturities of Long-Term Debt

The following table shows the significant components of Current maturities of Long-Term Debt on the Consolidated Balance Sheets. The Duke Energy Registrants currently anticipate satisfying these obligations with cash on hand and proceeds from additional borrowings.

(in millions)	Maturity Date	Interest Rate	December 31, 2024
Unsecured Debt			
Duke Energy (Parent)	April 2025	3.364 %	$ 400

Duke Energy (Parent)	April 2025	3.950 %	250
Duke Energy Ohio	June 2025	6.900 %	150
Duke Energy (Parent)	September 2025	0.900 %	650
Piedmont	September 2025	3.600 %	150
Duke Energy Florida(a)	October 2025	5.303 %	100
Duke Energy Ohio(b)	October 2025	3.230 %	95
Duke Energy (Parent)	December 2025	5.000 %	500
Secured Debt			
Duke Energy Carolinas(a)	January 2025	5.378 %	305
Duke Energy Carolinas(a)	January 2025	5.423 %	195
Duke Energy Progress(a)	April 2025	5.456 %	240
Duke Energy Progress(a)	April 2025	5.467 %	160
First Mortgage Bonds			
Duke Energy Florida(a)(c)	October 2073	4.910 %	200
Duke Energy Florida(a)(c)	April 2074	4.910 %	173
Duke Energy Progress	August 2025	3.250 %	500
Other(d)			261
Current maturities of long-term debt			$ 4,349

(a) Debt has a floating interest rate. The $500 million in Duke Energy Carolinas borrowings due January 2025 were repaid in conjunction with the termination of the DERF accounts receivable securitization facility in January 2025.
(b) Current maturity relates to Duke Energy Kentucky.
(c) These first mortgage bonds are classified as Current maturities of long-term debt on the Consolidated Balance Sheets based on terms of the indentures, which could require repayment in less than 12 months if exercised by the bondholders.
(d) Includes finance lease obligations, amortizing debt, tax-exempt bonds with mandatory put options and small bullet maturities.

Maturities and Call Options

The following table shows the annual maturities of long-term debt for the next five years and thereafter. Amounts presented exclude short-term notes payable, commercial paper and money pool borrowings and debt issuance costs for the Subsidiary Registrants.

	December 31, 2024							
(in millions)	Duke Energy(a)	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
2025	$ 4,349	$ 521	$ 1,525	$ 984	$ 541	$ 245	$ 4	$ 205
2026	4,925	1,078	539	470	69	45	4	40
2027	3,082	26	807	89	718	77	27	300
2028	3,937	976	1,411	593	819	40	7	—
2029	4,971	778	1,618	847	771	530	155	660
Thereafter	58,976	14,214	18,786	9,610	7,525	3,270	4,643	2,825
Total long-term debt, including current maturities	$ 80,240	$ 17,593	$ 24,686	$ 12,593	$ 10,443	$ 4,207	$ 4,840	$ 4,030

(a) Excludes $1,004 million in purchase accounting adjustments related to the Progress Energy merger and the Piedmont acquisition.

The Duke Energy Registrants have the ability under certain debt facilities to call and repay the obligation prior to its scheduled maturity. Therefore, the actual timing of future cash repayments could be materially different than as presented above.

Short-Term Obligations Classified as Long-Term Debt

Tax-exempt bonds that may be put to the Duke Energy Registrants at the option of the holder and certain commercial paper issuances and money pool borrowings are classified as Long-Term Debt on the Consolidated Balance Sheets. These tax-exempt bonds, commercial paper issuances and money pool borrowings, which are short-term obligations by nature, are classified as long-term due to Duke Energy's intent and ability to utilize such borrowings as long-term financing. As Duke Energy's Master Credit Facility and other bilateral letter of credit agreements have non-cancelable terms in excess of one year as of the balance sheet date, Duke Energy has the ability to refinance these short-term obligations on a long-term basis. The following tables show short-term obligations classified as long-term debt.

	Balance at December 31, 2024 and 2023				
(in millions)	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Ohio	Duke Energy Indiana
Tax-exempt bonds	$ 312	$ —	$ —	$ 27	$ 285
Commercial paper(a)	625	300	150	25	150
Total	$ 937	$ 300	$ 150	$ 52	$ 435

(a) Progress Energy amounts are equal to Duke Energy Progress amounts.

Summary of Significant Debt Issuances

In January 2025, Duke Energy Carolinas issued $1.1 billion of first mortgage bonds. The issuance consisted of a $400 million, five-year tranche at 4.85% and a $700 million, 10-year tranche at 5.25%. The net proceeds were used to pay off the $500 million DERF accounts receivable securitization facility maturing in January 2025, to pay off short-term debt and for general company purposes.

The following tables summarize significant debt issuances (in millions).

			Year Ended December 31, 2024							
Issuance Date	Maturity Date	Interest Rate	Duke Energy	Duke Energy (Parent)	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Unsecured Debt										
January 2024(a)	January 2027	4.850 %	$ 600	$ 600	$ —	$ —	$ —	$ —	$ —	$ —
January 2024(a)	January 2029	4.850 %	650	650	—	—	—	—	—	—
April 2024(e)	April 2031	5.648 %	815	815	—	—	—	—	—	—
June 2024(d)	June 2034	5.450 %	750	750	—	—	—	—	—	—
June 2024(d)	June 2054	5.800 %	750	750	—	—	—	—	—	—
June 2024(h)	July 2031	5.900 %	80	—	—	—	—	80	—	—
June 2024(h)	July 2034	6.000 %	95	—	—	—	—	95	—	—
June 2024(h)	July 2039	6.170 %	50	—	—	—	—	50	—	—
August 2024(d)	February 2035	5.100 %	375	—	—	—	—	—	—	375
August 2024(i)	September 2054	6.450 %	1,000	1,000	—	—	—	—	—	—
Secured Debt										
April 2024(f)	March 2044	5.404 %	177	—	—	177	—	—	—	—
First Mortgage Bonds										
January 2024(b)	January 2034	4.850 %	$ 575	$ —	$ 575	$ —	$ —	$ —	$ —	$ —
January 2024(b)	January 2054	5.400 %	425	—	425	—	—	—	—	—
March 2024(b)	March 2034	5.250 %	300	—	—	—	—	—	300	—
March 2024(c)	March 2034	5.100 %	500	—	—	500	—	—	—	—
March 2024(d)	March 2054	5.550 %	425	—	—	—	—	425	—	—
April 2024(g)	April 2074	4.910 %	173	—	—	—	173	—	—	—
Total issuances			$ 7,740	$ 4,565	$ 1,000	$ 677	$ 173	$ 650	$ 300	$ 375

(a) Proceeds were used to repay the remaining $1 billion outstanding on Duke Energy (Parent)'s variable rate Term Loan Facility due March 2024, pay down a portion of short-term debt and for general corporate purposes. Duke Energy (Parent)'s Term Loan Facility was terminated in March 2024 in conjunction with the payoff of remaining borrowings.
(b) Proceeds were used to pay down a portion of short-term debt and for general company purposes.
(c) Proceeds were used to fund eligible green energy projects, pay down a portion of short-term debt and for general company purposes.
(d) Proceeds were used to pay down a portion of short-term debt and for general corporate purposes.
(e) In April 2024, Duke Energy issued 750 million euros aggregate principal amount of 3.75% senior notes due April 2031. Duke Energy's obligations under its euro-denominated fixed-rate notes were effectively converted to fixed-rate U.S. dollars at issuance through cross-currency swaps, mitigating foreign currency exchange risk associated with the interest and principal payments. The $815 million equivalent in U.S. dollars were used to repay a portion of a $1 billion debt maturity due April 2024, pay down short-term debt and for general corporate purposes. See Note 15 for additional information.
(f) Proceeds were used to finance the South Carolina portion of restoration expenditures related to the following storms: Pax, Ulysses, Matthew, Florence, Michael, Dorian, Izzy and Jasper. See Notes 4 and 18 for more information.
(g) Debt has a floating interest rate. Proceeds were used to pay down a portion of the DEFR accounts receivable securitization facility due in April 2024, and for general company purposes. See Note 18 for more information.
(h) Debt issued by Duke Energy Kentucky with proceeds used to pay down a portion of short-term debt and for general corporate purposes.
(i) Duke Energy issued $1 billion of fixed-to-fixed reset rate junior subordinated debentures (the debentures) with proceeds used to redeem Duke Energy's outstanding Series B Preferred Stock and for general corporate purposes. The debentures will bear interest at 6.45% until September 1, 2034, and thereafter the interest rate will reset every five years to the five-year U.S. Treasury rate plus a spread of 2.588%. The debentures have early redemption options and are callable on or after June 2034 for 100% of the principal plus accrued interest. See Note 20 for additional information.

			Year Ended December 31, 2023							
Issuance Date	Maturity Date	Interest Rate	Duke Energy	Duke Energy (Parent)	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Unsecured Debt										
April 2023(a)	April 2026	4.125 %	$ 1,725	$ 1,725	$ —	$ —	$ —	$ —	$ —	$ —
June 2023(b)	June 2033	5.400 %	350	—	—	—	—	—	—	350
September 2023(c)	September 2033	5.750 %	600	600	—	—	—	—	—	—
September 2023(c)	September 2053	6.100 %	750	750	—	—	—	—	—	—
First Mortgage Bonds										
January 2023(d)	January 2033	4.950 %	900	—	900	—	—	—	—	—
January 2023(d)	January 2053	5.350 %	900	—	900	—	—	—	—	—
March 2023(e)	March 2033	5.250 %	500	—	—	500	—	—	—	—
March 2023(e)	March 2053	5.350 %	500	—	—	500	—	—	—	—
March 2023(f)	April 2033	5.250 %	375	—	—	—	—	375	—	—
March 2023(f)	April 2053	5.650 %	375	—	—	—	—	375	—	—
March 2023(g)	April 2053	5.400 %	500	—	—	—	—	—	500	—
June 2023(h)	January 2033	4.950 %	350	—	350	—	—	—	—	—
June 2023(h)	January 2054	5.400 %	500	—	500	—	—	—	—	—
September 2023(h)	October 2073	4.910 %	200	—	—	—	200	—	—	—
November 2023(i)	November 2033	5.875 %	600	—	—	—	600	—	—	—
November 2023(i)	November 2053	6.200 %	700	—	—	—	700	—	—	—
Total issuances			$ 9,825	$ 3,075	$ 2,650	$ 1,000	$ 1,500	$ 750	$ 500	$ 350

(a) See "Duke Energy (Parent) Convertible Senior Notes" below for additional information.
(b) Debt issued to repay $45 million of maturities due October 2023, to pay down a portion of short-term debt and for general corporate purposes.
(c) Debt issued to repay $400 million of maturities due October 2023, to pay down a portion of short-term debt and for general corporate purposes.
(d) Debt issued to repay $1 billion of maturities due March 2023, to pay down a portion of short-term debt and for general company purposes.
(e) Debt issued to repay $300 million of maturities due September 2023, to pay down a portion of short-term debt and for general company purposes.
(f) Debt issued to repay $300 million of maturities due September 2023, to pay down a portion of the $100 million Duke Energy Ohio Term Loan due October 2023, to repay a portion of short-term debt and for general corporate purposes.
(g) Debt issued to repay the $300 million Duke Energy Indiana Term Loan due October 2023, to pay down a portion of short-term debt and for general company purposes.
(h) Debt has a floating interest rate and was issued to pay down a portion of short-term debt and for general company purposes.
(i) Debt issued to repay the $800 million Duke Energy Florida Term Loan due April 2024, to pay down a portion of short-term debt and for general company purposes.

Duke Energy (Parent) Convertible Senior Notes

In April 2023, Duke Energy (Parent) completed the sale of $1.7 billion 4.125% Convertible Senior Notes due April 2026 (convertible notes). The convertible notes are senior unsecured obligations of Duke Energy, and will mature on April 15, 2026, unless earlier converted or repurchased in accordance with their terms. The convertible notes bear interest at a fixed rate of 4.125% per year, payable semiannually in arrears on April 15 and October 15 of each year, beginning on October 15, 2023. Proceeds were used to repay a portion of outstanding commercial paper and for general corporate purposes.

Prior to the close of business on the business day immediately preceding January 15, 2026, the convertible notes will be convertible at the option of the holders when the following conditions are met:

- during any calendar quarter commencing after the calendar quarter ending on June 30, 2023, (and only during such calendar quarter) if the last reported sale price of Duke Energy common stock for at least 20 trading days (whether or not consecutive) during a period of 30 consecutive trading days ending on, and including, the last trading day of the immediately preceding calendar quarter is greater than or equal to 130% of the conversion price on each applicable trading day;
- during the five consecutive business day period after any 10 consecutive trading day period (the measurement period) in which the trading price, as defined, per $1,000 principal amount of notes for each trading day of the measurement period was less than 98% of the product of the last reported sale price of Duke Energy common stock and the conversion rate on each such trading day; or
- upon the occurrence of specified corporate events described in the indenture agreement.

On or after January 15, 2026, until the close of business on the second scheduled trading day immediately preceding the maturity date, holders of the convertible notes may convert all or any portion of their convertible notes at their option at any time at the conversion rate then in effect, irrespective of these conditions. Duke Energy will settle conversions of the convertible notes by paying cash up to the aggregate principal amount of the convertible notes to be converted and paying or delivering, as the case may be, cash, shares of Duke Energy's common stock, $0.001 par value per share, or a combination of cash and shares of its common stock, at its election, in respect of the remainder, if any, of its conversion obligation in excess of the aggregate principal amount of the convertible notes being converted.

The conversion rate for the convertible notes is initially 8.4131 shares of Duke Energy's common stock per $1,000 principal amount of convertible notes. The initial conversion price of the convertible notes represents a premium of approximately 25% over the last reported sale price of Duke Energy's common stock on the NYSE on April 3, 2023. The conversion rate and the corresponding conversion price will not be adjusted for any accrued and unpaid interest but will be subject to adjustment in some instances, such as stock splits or share combinations, certain distributions to common stockholders, or tender offers at off-market rates. The changes in the conversion rates are intended to make convertible note holders whole for changes in the fair value of Duke Energy common stock resulting from such events. Duke Energy may not redeem the convertible notes prior to the maturity date.

Duke Energy issued the convertible notes pursuant to an indenture, dated as of April 6, 2023, by and between Duke Energy and The Bank of New York Mellon Trust Company, N.A., as trustee. The terms of the convertible notes include customary fundamental change provisions that require repayment of the notes with interest upon certain events, such as a stockholder approved plan of liquidation or if Duke Energy's common stock ceases to be listed on the NYSE.

AVAILABLE CREDIT FACILITIES

Master Credit Facility

In March 2024, Duke Energy extended the termination date of its existing $9 billion Master Credit Facility to March 2029. The Duke Energy Registrants, excluding Progress Energy, have borrowing capacity under the Master Credit Facility up to a specified sublimit for each borrower. Duke Energy has the unilateral ability at any time to increase or decrease the borrowing sublimits of each borrower, subject to a maximum sublimit for each borrower. The amount available under the Master Credit Facility has been reduced to backstop issuances of commercial paper, certain letters of credit and variable-rate demand tax-exempt bonds that may be put to the Duke Energy Registrants at the option of the holder. An amendment in conjunction with the issuance of the Convertible Senior Notes due April 2026 clarifies that payments due as a result of a conversion of a convertible note would not constitute an event of default.

The table below includes borrowing sublimits and available capacity under these credit facilities.

	December 31, 2024							
(in millions)	Duke Energy	Duke Energy (Parent)	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Facility size(a)	$ 9,000	$ 2,275	$ 1,400	$ 1,500	$ 875	$ 1,050	$ 950	$ 950
Reduction to backstop issuances								
Commercial paper(b)	(3,143)	(608)	(300)	(736)	(448)	(182)	(160)	(709)
Outstanding letters of credit	(18)	(6)	(4)	(1)	(7)	—	—	—
Tax-exempt bonds	(81)	—	—	—	—	—	(81)	—
Available capacity	$ 5,758	$ 1,661	$ 1,096	$ 763	$ 420	$ 868	$ 709	$ 241

(a) Represents the sublimit of each borrower.
(b) Duke Energy issued $625 million of commercial paper and loaned the proceeds through the money pool to Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio and Duke Energy Indiana. The balances are classified as Long-Term Debt Payable to Affiliated Companies in the Consolidated Balance Sheets.

Duke Energy (Parent) Term Loan Facility

Duke Energy (Parent) had a $1 billion revolving credit facility, which was terminated in March 2022 (Three-Year Revolving Credit Facility). In March 2022, Duke Energy (Parent) entered into a Term Loan Credit Facility (facility) with commitments totaling $1.4 billion maturing March 2024. Borrowings under the facility were used to repay amounts drawn under the Three-Year Revolving Credit Facility prior to its termination and for general corporate purposes, including repayment of a portion of Duke Energy's outstanding commercial paper. In December 2022, Duke Energy (Parent) repaid $400 million of the facility. In January 2024, Duke Energy (Parent) repaid the remaining $1 billion outstanding on the facility, which was classified as Current maturities of long-term debt on Duke Energy's Consolidated Balance Sheets as of December 31, 2023.

In March 2024, Duke Energy (Parent) entered into a 364-day term loan facility with commitments totaling $700 million. In April 2024, $500 million was drawn under the facility with borrowings used for general corporate purposes. During the second quarter of 2024, Duke Energy (Parent) terminated the facility and repaid the $500 million in outstanding borrowings.

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida Term Loan Facilities

In November 2024, Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida entered into term loan facilities intended to meet incremental financing needs resulting from expenditures for the restoration of service and rebuilding of infrastructure related to hurricanes Debby, Helene and Milton as described in Note 4. Duke Energy Carolinas and Duke Energy Progress entered into two-year term loan facilities with commitments totaling $700 million and $250 million, respectively. Duke Energy Florida entered into a 364-day term loan facility with commitments totaling $800 million. Amounts may be drawn for six months from the Duke Energy Carolinas and Duke Energy Progress term loan facilities and for four months from the Duke Energy Florida term loan facility. Borrowings from the term loan facilities can be prepaid at any time and may be used to fund system restoration expenses and for general corporate purposes. Additionally, the Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida term loan facilities may be increased by $300 million, $150 million and $400 million, respectively.

Through December 2024, $455 million and $185 million were drawn under the term loan facilities for Duke Energy Carolinas and Duke Energy Progress, respectively, which were both classified as Long-Term Debt on the Consolidated Balance Sheets as of December 31, 2024. Through December 2024, $100 million was drawn under the term loan facility for Duke Energy Florida, which was classified as Current maturities of long-term debt on the Consolidated Balance Sheets as of December 31, 2024. Additionally, in January and February 2025, an additional $145 million, $65 million, and $700 million were drawn under the term loan facilities for Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida, respectively.

Other Debt Matters

In September 2022, Duke Energy filed a Form S-3 with the SEC. Under this Form S-3, which is uncapped, the Duke Energy Registrants, excluding Progress Energy, may issue debt and other securities, including preferred stock, in the future at amounts, prices and with terms to be determined at the time of future offerings. The registration statement was filed to replace a similar prior filing upon expiration of its three-year term and also allows for the issuance of common and preferred stock by Duke Energy.

Also in September 2022, to replace another similar prior filing, Duke Energy filed an effective Form S-3 with the SEC to sell up to $4 billion of variable denomination floating-rate demand notes, called PremierNotes. The Form S-3 states that no more than $2 billion of the notes will be outstanding at any particular time. The notes are offered on a continuous basis and bear interest at a floating rate per annum determined by the Duke Energy PremierNotes Committee, or its designee, on a weekly basis. The interest rate payable on notes held by an investor may vary based on the principal amount of the investment. The notes have no stated maturity date, are non-transferable and may be redeemed in whole or in part by Duke Energy or at the investor's option at any time. The balance as of December 31, 2024, and 2023, was $1,070 million and $985 million, respectively. The notes are short-term debt obligations of Duke Energy and are reflected as Notes payable and commercial paper on Duke Energy's Consolidated Balance Sheets.

Money Pool and Intercompany Credit Agreements

The Subsidiary Registrants, excluding Progress Energy, are eligible to receive support for their short-term borrowing needs through participation with Duke Energy and certain of its subsidiaries in a money pool arrangement. Under this arrangement, those companies with short-term funds may provide short-term loans to affiliates participating in this arrangement. The money pool is structured such that the Subsidiary Registrants, excluding Progress Energy, separately manage their cash needs and working capital requirements. Accordingly, there is no net settlement of receivables and payables between money pool participants. Duke Energy (Parent) may loan funds to its participating subsidiaries, but may not borrow funds through the money pool. Accordingly, as the money pool activity is between Duke Energy and its subsidiaries, all money pool balances are eliminated within Duke Energy's Consolidated Balance Sheets.

Money pool receivable balances are reflected within Notes receivable from affiliated companies on the Subsidiary Registrants' Consolidated Balance Sheets. Money pool payable balances are reflected within either Notes payable to affiliated companies or Long-Term Debt Payable to Affiliated Companies on the Subsidiary Registrants' Consolidated Balance Sheets.

In March 2022, Progress Energy closed a revolving credit agreement with Duke Energy (Parent), which allowed up to $2.5 billion intercompany borrowings.

Restrictive Debt Covenants

The Duke Energy Registrants' debt and credit agreements contain various financial and other covenants. Duke Energy's Master Credit Facility contains a covenant requiring the debt-to-total capitalization ratio not to exceed 65% for each borrower, excluding Piedmont, and 70% for Piedmont. Failure to meet those covenants beyond applicable grace periods could result in accelerated due dates and/or termination of the agreements. As of December 31, 2024, each of the Duke Energy Registrants were in compliance with all covenants related to their debt agreements. In addition, some credit agreements may allow for acceleration of payments or termination of the agreements due to nonpayment, or acceleration of other significant indebtedness of the borrower or some of its subsidiaries. None of the debt or credit agreements contain material adverse change clauses.

Other Loans

As of December 31, 2024, and 2023, Duke Energy had loans outstanding of $903 million, including $32 million at Duke Energy Progress, and $873 million, including $32 million at Duke Energy Progress, respectively, against the cash surrender value of life insurance policies it owns on the lives of its executives. The amounts outstanding were carried as a reduction of the related cash surrender value that is included in Other within Other Noncurrent Assets on the Consolidated Balance Sheets.

8. GUARANTEES AND INDEMNIFICATIONS

Duke Energy has various financial and performance guarantees and indemnifications with non-consolidated entities, which are issued in the normal course of business. As discussed below, these contracts include performance guarantees, standby letters of credit, debt guarantees and indemnifications and include guarantees and indemnifications related to Commercial Renewables Disposal Groups as described in Note 2. Duke Energy enters into these arrangements to facilitate commercial transactions with third parties by enhancing the value of the transaction to the third party. At December 31, 2024, Duke Energy does not believe conditions are likely for significant performance under these guarantees. To the extent liabilities are incurred as a result of the activities covered by the guarantees, such liabilities are included on the accompanying Consolidated Balance Sheets.

On January 2, 2007, Duke Energy completed the spin-off of its previously wholly owned natural gas businesses to shareholders. Guarantees issued by Duke Energy or its affiliates, or assigned to Duke Energy prior to the spin-off, remained with Duke Energy subsequent to the spin-off. Guarantees issued by Spectra Energy Capital, LLC (Spectra Capital) or its affiliates prior to the spin-off remained with Spectra Capital subsequent to the spin-off, except for guarantees that were later assigned to Duke Energy. Duke Energy has indemnified Spectra Capital against any losses incurred under certain of the guarantee obligations that remain with Spectra Capital. At December 31, 2024, the maximum potential amount of future payments associated with these guarantees were $25 million, the majority of which expire by 2028.

In addition to the Spectra Capital guarantee above, Duke Energy has issued performance guarantees to customers and other third parties that guarantee the payment and performance of other parties, including certain non-wholly owned entities, as well as guarantees of debt of certain non-consolidated entities. If such entities were to default on payments or performance, Duke Energy would be required under the guarantees to make payments on the obligations of these entities. The maximum potential amount of future payments required under these guarantees that have capped maximums as of December 31, 2024, was $26 million of which all expire between 2025 and 2030. Additionally, certain guarantees that expire in 2025 have uncapped maximum potential payments; however, Duke Energy does not believe these guarantees will have a material effect on its results of operations, cash flows or financial position.

Duke Energy uses bank-issued standby letters of credit to secure the performance of wholly owned and non-wholly owned entities to a third party or customer. Under these arrangements, Duke Energy has payment obligations to the issuing bank that are triggered by a draw by the third party or customer due to the failure of the wholly owned or non-wholly owned entity to perform according to the terms of its underlying contract. At December 31, 2024, Duke Energy had issued a total of $339 million in letters of credit, which expire between 2025 and 2027. There are no unused amounts under these letters of credit.

Duke Energy recognized $2 million as of both December 31, 2024, and 2023, in Other within Other Noncurrent Liabilities on the Consolidated Balance Sheets, for the guarantees discussed above. As current estimates change, additional losses related to guarantees and indemnifications to third parties, which could be material, may be recorded by the Duke Energy Registrants in the future.

9. JOINT OWNERSHIP OF GENERATING AND TRANSMISSION FACILITIES

The Duke Energy Registrants maintain ownership interests in certain jointly owned generating and transmission facilities and are entitled to a share of the generating capacity and output of each unit equal to their respective ownership interests. The Duke Energy Registrants pay their ownership share of additional construction costs, fuel inventory purchases and operating expenses. The Duke Energy Registrants' share of revenues and operating costs of the jointly owned facilities is included within the corresponding line in the Consolidated Statements of Operations. Each participant in the jointly owned facilities must provide its own financing.

The following table presents the Duke Energy Registrants' interest of jointly owned plant or facilities and amounts included on the Consolidated Balance Sheets. All facilities are operated by the Duke Energy Registrants and are included in the EU&I segment.

		December 31, 2024		
(in millions except for ownership interest)	Ownership Interest	Property, Plant and Equipment	Accumulated Depreciation	Construction Work in Progress
Duke Energy Carolinas				
Catawba (units 1 and 2)[a]	19.25 %	$ 1,047	$ 594	$ 30
W.S. Lee CC[b]	87.27 %	654	118	6
Duke Energy Indiana				
Gibson (unit 5)[c]	50.55 %	466	266	5
Vermillion[d]	62.50 %	194	124	—
Transmission and local facilities[c]	Various	7,771	1,654	222

(a) Jointly owned with North Carolina Municipal Power Agency Number 1, NCEMC and PMPA.
(b) Jointly owned with NCEMC.
(c) Jointly owned with WVPA and IMPA.
(d) Jointly owned with WVPA.

10. ASSET RETIREMENT OBLIGATIONS

Duke Energy records an ARO when it has a legal obligation to incur retirement costs associated with the retirement of a long-lived asset and the obligation can be reasonably estimated. Certain assets of the Duke Energy Registrants have an indeterminate life, such as transmission and distribution facilities, and thus the fair value of the retirement obligation is not reasonably estimable. A liability for these AROs will be recorded when a fair value is determinable.

The Duke Energy Registrants' regulated operations accrue costs of removal for property that does not have an associated legal retirement obligation based on regulatory orders from state commissions. These costs of removal are recorded as a regulatory liability in accordance with regulatory accounting treatment. The amount spent may be higher than the amount accrued and result in a net asset. See Note 4 for the estimated cost of removal without an associated legal retirement obligation, which are included in Regulatory assets or Regulatory liabilities, as appropriate, on the Consolidated Balance Sheets.

The following table presents the AROs recorded on the Consolidated Balance Sheets.

		December 31, 2024					
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Decommissioning of nuclear power facilities	$ 4,493	$ 2,050	$ 2,425	$ 2,310	$ 107	$ —	$ —	$ —
Closure of ash impoundments	5,173	1,887	1,993	1,975	18	72	1,241	—
Other	326	73	130	41	89	67	27	29
Total asset retirement obligation	$ 9,992	$ 3,960	$ 4,548	$ 4,334	$ 214	$ 139	$ 1,268	$ 29
Less: Current portion	650	247	231	239	1	8	164	—
Total noncurrent asset retirement obligation	$ 9,342	$ 3,743	$ 4,317	$ 4,104	$ 213	$ 131	$ 1,104	$ 29

Nuclear Decommissioning Liability

AROs related to nuclear decommissioning are based on site-specific cost studies. The NCUC and the PSCSC require Duke Energy Carolinas and Duke Energy Progress to update cost estimates for decommissioning their nuclear plants every five years. The nuclear decommissioning liabilities are assessed and updated based on changes in cash flows provided in new studies as well as annual assessments to evaluate whether any indicators suggest a change in the estimate of the ARO is necessary.

The following table summarizes information about the most recent site-specific nuclear decommissioning cost studies. Decommissioning costs are stated in 2023 or 2024 dollars, depending on the year of the cost study, and include costs to decommission plant components not subject to radioactive contamination.

(in millions)	Decommissioning Costs	Year of Cost Study
Duke Energy	$ 9,031	2023 or 2024
Duke Energy Carolinas[a]	4,439	2023
Progress Energy	4,592	2024
Duke Energy Progress[b]	4,477	2024
Duke Energy Florida[c]	115	N/A

(a) Decommissioning costs for Duke Energy Carolinas reflect its ownership interest in jointly owned reactors. Other joint owners are responsible for decommissioning costs related to their interest in the reactors. Duke Energy Carolinas' site-specific nuclear decommissioning cost study and a funding study were filed with the NCUC and PSCSC in 2024.
(b) Duke Energy Progress' site-specific nuclear decommissioning cost study was filed with the NCUC and PSCSC in February 2025. An updated funding study will be completed and filed with the NCUC and PSCSC in 2025.
(c) During 2019, Duke Energy Florida reached an agreement to transfer decommissioning work for Crystal River Unit 3 to a third party and decommissioning costs are based on the agreement with this third party rather than a cost study. Regulatory approval was received from the NRC and the FPSC in April 2020 and August 2020, respectively. Duke Energy Florida provides the FPSC periodic reports on the status and progress of decommissioning activities.

Nuclear Decommissioning Trust Funds

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida each maintain NDTFs that are intended to pay for the decommissioning costs of their respective nuclear power plants. The NDTF investments are managed and invested in accordance with applicable requirements of various regulatory bodies including the NRC, FERC, NCUC, PSCSC, FPSC and the IRS.

Use of the NDTF investments is restricted to nuclear decommissioning activities including license termination, spent fuel and site restoration. The license termination and spent fuel obligations relate to contaminated decommissioning and are recorded as AROs. The site restoration obligation relates to non-contaminated decommissioning and is recorded to cost of removal within Regulatory liabilities on the Consolidated Balance Sheets.

The following table presents the fair value of NDTF assets legally restricted for purposes of settling AROs associated with nuclear decommissioning. Duke Energy Florida entered into an agreement with a third party to decommission Crystal River Unit 3 and was granted an exemption from the NRC, which allows for use of the NDTF for all aspects of nuclear decommissioning. The entire balance of Duke Energy Florida's NDTF may be applied toward license termination, spent fuel and site restoration costs incurred to decommission Crystal River Unit 3 and is excluded from the table below. See Note 17 for additional information related to the fair value of the Duke Energy Registrants' NDTFs.

	December 31,	
(in millions)	2024	2023
Duke Energy	$ 10,044	$ 8,651
Duke Energy Carolinas	5,687	5,002
Progress Energy	4,357	3,649
Duke Energy Progress	4,357	3,649

Nuclear Operating Licenses

As described in Note 4, Duke Energy Carolinas and Duke Energy Progress intend to seek renewal of operating licenses and 20-year license extensions for all of their nuclear stations. The following table includes the current expiration of nuclear operating licenses.

Unit	Year of Expiration
Duke Energy Carolinas	
Catawba Units 1 and 2	2043
McGuire Unit 1	2041
McGuire Unit 2	2043
Oconee Units 1 and 2	2033
Oconee Unit 3	2034
Duke Energy Progress	
Brunswick Unit 1	2036
Brunswick Unit 2	2034
Harris	2046
Robinson	2030

The NRC has acknowledged permanent cessation of operation and permanent removal of fuel from the reactor vessel at Crystal River Unit 3. Therefore, the license no longer authorizes operation of the reactor. During 2019, Duke Energy Florida entered into an agreement for the accelerated decommissioning of Crystal River Unit 3. Regulatory approval was received from the NRC and the FPSC in April 2020 and August 2020, respectively.

Closure of Ash Impoundments

The Duke Energy Registrants are subject to state and federal regulations covering the closure of coal ash impoundments, including federal CCR rules and the Coal Ash Act, and other agreements. In April 2024, the EPA issued the 2024 CCR Rule, which significantly expands the scope of the 2015 CCR Rule by establishing regulatory requirements for inactive surface impoundments at retired generating facilities and previously unregulated coal ash sources at regulated facilities. AROs recorded on the Duke Energy Registrants' Consolidated Balance Sheets include the legal obligation for closure of coal ash basins and the disposal of related ash as a result of these regulations and agreements.

The ARO amount recorded on the Consolidated Balance Sheets is based upon estimated closure costs for impacted ash impoundments. The amount recorded represents the discounted cash flows for estimated closure costs based upon specific closure plans. Actual costs to be incurred will be dependent upon factors that vary from site to site. The most significant factors are the method and time frame of closure at the individual sites. Closure methods considered include removing the water from ash basins, consolidating material as necessary and capping the ash with a synthetic barrier. The ultimate method and timetable for closure will be in compliance with standards set by federal and state regulations and other agreements. The ARO amount will be adjusted as additional information is gained through the closure and post-closure process, including acceptance and approval of compliance approaches, which may change management assumptions, and may result in a material change to the balance. See the ARO Liability Rollforward section below for information on revisions made to the cost ash liability during 2024 and 2023.

Asset retirement costs associated with the AROs for operating plants and retired plants are included in Net property, plant and equipment and Regulatory assets, respectively, on the Consolidated Balance Sheets. See Note 4 for additional information on Regulatory assets related to AROs and Note 5 for additional information on commitments and contingencies.

Cost recovery for future expenditures will be pursued through the normal ratemaking process with federal and state utility commissions, which permit recovery of reasonable and prudently incurred costs associated with Duke Energy's regulated operations. See Note 4 for additional information on recovery of coal ash costs.

ARO Liability Rollforward

The following tables present changes in the liability associated with AROs.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Balance at December 31, 2022	$ 12,728	$ 5,382	$ 6,181	$ 5,823	$ 358	$ 194	$ 951	$ 26
Accretion expense[a][b]	523	254	227	225	12	7	33	1
Liabilities settled[c]	(758)	(256)	(379)	(292)	(87)	(15)	(108)	—
Liabilities incurred in the current year	29	3	21	6	15	1	4	—
Revisions in estimates of cash flows[c]	(3,386)	(1,370)	(1,915)	(1,892)	(23)	(11)	(71)	(1)
Balance at December 31, 2023	9,156	4,013	4,145	3,870	275	176	809	26
Accretion expense[a][b]	434	183	199	192	9	7	49	2
Liabilities settled[c]	(634)	(212)	(321)	(232)	(89)	(7)	(94)	—
Liabilities incurred in the current year	20	8	12	—	12	—	—	—
Revisions in estimates of cash flows[c]	1,016	(2)	513	506	7	3	534	1
Balance at December 31, 2024	$ 9,992	$ 3,990	$ 4,548	$ 4,334	$ 214	$ 139	$ 1,268	$ 29

(a) Substantially all accretion expense has been deferred in accordance with regulatory accounting treatment.
(b) Amounts primarily relate to ash impoundment closures and nuclear decommissioning.
(c) The amounts recorded represent the discounted cash flows for estimated closure costs as evaluated on a site-by-site basis. The decreases in 2023 primarily relate to lower discounted cash flows for decommissioning the nuclear power facilities due to changes in estimates and economic assumptions including discount rates, cost escalation rates and cash flow timing, as well as lower unit costs associated with ash basin closure, routine maintenance and beneficiation activities, as well as reduction in monitoring wells needed. The increases in 2024 primarily relate to additional scope requirements to regulate the disposal of CCR in landfills and surface impoundments as a result of the 2024 CCR Rule, including an increase in groundwater monitoring wells.

11. PROPERTY, PLANT AND EQUIPMENT

The following tables summarize the property, plant and equipment for Duke Energy and its subsidiary registrants.

		December 31, 2024						
(in millions)	Average Remaining Useful Life (Years)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Land		$ 2,569	$ 617	$ 1,134	$ 535	$ 599	$ 258	$ 144	$ 391
Plant – Regulated									
Electric generation, distribution and transmission	37	137,936	49,547	62,351	35,633	26,718	7,634	18,364	—
Natural gas transmission and distribution	58	15,333	—	—	—	—	4,255	—	11,078
Other buildings and improvements	41	2,952	1,256	696	391	297	418	372	238
Nuclear fuel		3,918	2,003	1,915	1,915	—	—	—	—
Equipment	13	3,563	997	1,282	793	489	542	498	170
Construction in process		7,959	2,735	3,467	1,854	1,773	395	466	465
Other	10	6,955	1,207	1,953	1,349	594	426	254	466
Total property, plant and equipment[a]		180,906	58,362	72,593	42,060	30,490	13,916	19,979	12,760
Total accumulated depreciation – regulated[b][c]		(55,535)	(19,990)	(23,596)	(15,930)	(7,650)	(3,674)	(6,849)	(2,432)
Total accumulated depreciation – other[c]		(1,969)	—	—	—	—	—	—	—
Total net property, plant and equipment		$ 123,303	$ 39,282	$ 46,974	$ 26,130	$ 22,840	$ 10,246	$ 13,122	$ 10,348

(a) Includes finance leases of $670 million, $336 million, $630 million, $512 million, $106 million and $10 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana, respectively, primarily within Plant – Regulated. The Progress Energy and Duke Energy Progress amounts are net of $159 million of accumulated amortization of finance leases.
(b) Includes $1,824 million, $1,010 million, $614 million and $614 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively.
(c) Includes accumulated amortization of finance leases of $84 million and $4 million at Duke Energy Carolinas and Duke Energy Indiana, respectively.
(d) Includes accumulated amortization of finance lease of $25 million at Duke Energy.

		December 31, 2023						
(in millions)	Average Remaining Useful Life (Years)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Land		$ 2,345	$ 581	$ 1,012	$ 502	$ 510	$ 242	$ 133	$ 352
Plant – Regulated									
Electric generation, distribution and transmission	40	129,985	48,107	57,436	33,171	24,265	7,243	17,199	—
Natural gas transmission and distribution	57	14,130	—	—	—	—	3,993	—	10,137
Other buildings and improvements	42	2,887	1,213	677	377	300	421	255	221
Nuclear fuel		3,303	1,866	1,437	1,437	—	—	—	—
Equipment	14	3,409	870	1,104	654	450	474	442	143
Construction in process		8,372	2,578	3,941	1,661	2,280	427	427	690
Other	12	6,922	1,455	2,037	1,481	548	410	344	365
Total property, plant and equipment[a]		171,353	56,670	67,644	39,283	28,353	13,210	18,900	11,908
Total accumulated depreciation – regulated[b][c]		(54,323)	(19,896)	(22,300)	(15,227)	(7,067)	(3,451)	(6,501)	(2,259)
Total accumulated depreciation – other[d]		(1,715)	—	—	—	—	—	—	—
Total net property, plant and equipment		$ 115,315	$ 36,774	$ 45,344	$ 24,056	$ 21,286	$ 9,759	$ 12,399	$ 9,649

(a) Includes finance leases of $697 million, $335 million, $615 million, $552 million, $83 million, and $10 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana, respectively, primarily within Plant – Regulated. The Progress Energy, Duke Energy Progress and Duke Energy Florida amounts are net of $282 million, $119 million and $173 million, respectively, of accumulated amortization of finance leases.
(b) Includes $1,793 million, $991 million, $802 million and $802 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively.
(c) Includes accumulated amortization of finance leases of $3 million, $87 million, and $4 million at Duke Energy, Duke Energy Carolinas and Duke Energy Indiana, respectively.
(d) Includes accumulated amortization of finance leases of $7 million at Duke Energy.

The following table presents capitalized interest, which includes the debt component of AFUDC.

	Years Ended December 31,		
(in millions)	2024	2023	2022
Duke Energy	$ 201	$ 201	$ 118
Duke Energy Carolinas	61	62	50
Progress Energy	57	41	26
Duke Energy Progress	52	35	19
Duke Energy Florida	5	6	7
Duke Energy Ohio	14	16	14
Duke Energy Indiana	13	21	3
Piedmont	8	8	4

12. GOODWILL AND INTANGIBLE ASSETS

GOODWILL

Duke Energy

Duke Energy's Goodwill balance of $19.3 billion is allocated $17.4 billion to EU&I and $1.9 billion to GU&I on Duke Energy's Consolidated Balance Sheets at December 31, 2024, and 2023. There are no accumulated impairment charges.

Duke Energy Ohio

Duke Energy Ohio's Goodwill balance of $920 million, allocated $596 million to EU&I and $324 million to GU&I, is presented net of accumulated impairment charges of $216 million on the Consolidated Balance Sheets at December 31, 2024, and 2023.

Progress Energy

Progress Energy's Goodwill is included in the EU&I segment and there are no accumulated impairment charges.

Piedmont

Piedmont's Goodwill is included in the GU&I segment and there are no accumulated impairment charges.

Goodwill Impairment Testing

Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont are required to perform an annual goodwill impairment test as of the same date each year and, accordingly, perform their annual impairment testing of goodwill as of August 31. Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont update their test between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value. As the fair value for Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont exceeded their respective carrying values at the date of the annual impairment analysis, no goodwill impairment charges were recorded in 2024.

INTANGIBLE ASSETS

The following tables show the carrying amount and accumulated amortization of intangible assets included in Other within Other Noncurrent Assets on the Consolidated Balance Sheets of the Duke Energy Registrants at December 31, 2024, and 2023.

	December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Emission allowances	$ 8	$ —	$ 5	$ 2	$ 3	$ —	$ 2	$ —
Renewable energy certificates	241	103	136	136	—	2	—	—
Other	47	—	5	1	4	—	—	22
Total gross carrying amounts	296	103	146	139	7	2	2	22
Accumulated amortization – other	(19)	—	(3)	—	(3)	—	—	(9)
Total intangible assets, net	$ 277	$ 103	$ 143	$ 139	$ 4	$ 2	$ 2	$ 13

	December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Emission allowances	$ 9	$ —	$ 5	$ 2	$ 3	$ —	$ 2	$ —
Renewable energy certificates	232	97	133	133	—	2	—	—
Other	56	—	5	1	3	—	—	22
Total gross carrying amounts	296	97	143	136	6	2	2	22
Accumulated amortization – other	(14)	—	(3)	—	(3)	—	—	(6)
Total intangible assets, net	$ 282	$ 97	$ 140	$ 136	$ 3	$ 2	$ 2	$ 16

Amortization Expense

Amortization expense amounts for other intangible assets are immaterial for the years ended December 31, 2024, 2023 and 2022, and are expected to be immaterial for the next five years as of December 31, 2024.

13. INVESTMENTS IN UNCONSOLIDATED AFFILIATES

EQUITY METHOD INVESTMENTS

Investments in affiliates that are not controlled by Duke Energy, but over which it has significant influence, are accounted for using the equity method.

The following table presents Duke Energy's investments in unconsolidated affiliates accounted for under the equity method, as well as the respective equity in earnings (losses), by segment, for periods presented in this filing.

	Years Ended December 31,					
	2024		2023		2022	
(in millions)	Investments	Equity in (losses) earnings	Investments	Equity in earnings	Investments	Equity in earnings
Electric Utilities and Infrastructure	$ 28	$ (11)	$ 97	$ 7	$ 7	$ 7
Gas Utilities and Infrastructure	166	(45)	259	40	21	21
Other	139	59	136	66	85	85
Total	$ 383	$ (9)	$ 492	$ 113	$ 113	$ 113

During the years ended December 31, 2024, 2023 and 2022, Duke Energy received distributions from equity investments of $66 million, $50 million and $111 million, respectively, which are included in Other assets within Cash Flows from Operating Activities on the Consolidated Statements of Cash Flows. During the years ended December 31, 2024, 2023 and 2022, Duke Energy received distributions from equity investments of $25 million, $16 million and $6 million, respectively, which are included in Return of investment capital within Cash Flows from Investing Activities on the Consolidated Statements of Cash Flows.

During the years ended December 31, 2024, 2023 and 2022, Piedmont received distributions from equity investments of $9 million, $9 million and $31 million, respectively, which are included in Other assets within Cash Flows from Operating Activities. During the years ended December 31, 2024, and 2023, Piedmont received distributions from equity investments of $2 million and $1 million, respectively, which are included within Cash Flows from Investing Activities on the Consolidated Statements of Cash Flows. Amounts received during the year ended December 31, 2022, included in Cash Flows from Investing Activities on the Consolidated Statements of Cash Flows were immaterial.

Significant investments in affiliates accounted for under the equity method are discussed below.

Electric Utilities and Infrastructure

Duke Energy owns a 50% interest in DATC. DATC owns 100% interest in DATC Path 15 Transmission LLC, which owns transmission rights in North America. In January 2025, Duke Energy entered into an agreement to sell its indirect 50% ownership interest in DATC Path 15 Transmission LLC. In conjunction with the sale and to reflect the investment's fair value as of December 31, 2024, a pretax charge of $15 million was recorded in Equity in (losses) earnings of unconsolidated affiliates on Duke Energy's Consolidated Statements of Operations for the year ended December 31, 2024. The transaction is expected to close in the second quarter of 2025.

In November 2024, Duke Energy sold its 50% interest in Pioneer, which also builds, owns and operates electric transmission facilities in North America. Proceeds from the sale approximated the carrying value of the investment.

Gas Utilities and Infrastructure

Pipeline Investments

Piedmont owns a 21.49% investment in Cardinal, an intrastate pipeline located in North Carolina.

Duke Energy owns a 7.5% interest in Sabal Trail, a 517-mile interstate natural gas pipeline, which provides natural gas to Duke Energy Florida and Florida Power and Light.

Storage Facilities

Piedmont owns a 40% interest in Pine Needle, an interstate LNG storage facility located in North Carolina, and a 50% interest in Hardy Storage, an underground interstate natural gas storage facility located in West Virginia.

Renewable Natural Gas Investments

Duke Energy has held an investment in SustainRNG, a developer of renewable natural gas projects, and investments in multiple project companies developed by SustainRNG. In December 2024, Duke Energy recorded a pretax charge of $54 million within Equity in (losses) earnings of unconsolidated affiliates on the Consolidated Statements of Operations, fully impairing Duke Energy's investments in the project companies.

Other

Duke Energy has a 17.5% indirect economic ownership interest and a 25% board representation and voting rights interest in NMC, which owns and operates a methanol and MTBE business in Jubail, Saudi Arabia.

14. RELATED PARTY TRANSACTIONS

The Subsidiary Registrants engage in related party transactions in accordance with the applicable state and federal commission regulations. Refer to the Consolidated Balance Sheets of the Subsidiary Registrants for balances due to or due from related parties. Transactions with related parties included in the Consolidated Statements of Operations and Comprehensive Income are presented in the following table.

	Years Ended December 31,		
(in millions)	2024	2023	2022
Duke Energy Carolinas			
Corporate governance and shared service expenses[a][c]	$ 812	$ 823	$ 838
Indemnification coverages[b][c]	44	34	28
JDA revenue[c][d]	35	34	109
JDA expense[c]	187	177	600
Intercompany natural gas purchases[c][e]	12	11	12
Progress Energy			
Corporate governance and shared service expenses[a][c]	$ 709	$ 736	$ 816
Indemnification coverages[b][c]	57	47	43
JDA revenue[c][d]	187	177	600
JDA expense[c]	35	34	109
Intercompany natural gas purchases[c][e]	75	75	76
Duke Energy Progress			
Corporate governance and shared service expenses[a][c]	$ 426	$ 434	$ 469
Indemnification coverages[b][c]	23	20	20
JDA revenue[c][d]	187	177	600
JDA expense[c][d]	35	34	109
Intercompany natural gas purchases[c][e]	75	75	76
Duke Energy Florida			
Corporate governance and shared service expenses[a][c]	$ 283	$ 302	$ 349
Indemnification coverages[b][c]	34	27	23
Duke Energy Ohio			
Corporate governance and shared service expenses[a][c]	$ 304	$ 294	$ 334
Indemnification coverages[b][c]	6	5	5
Duke Energy Indiana			
Corporate governance and shared service expenses[a][c]	$ 355	$ 365	$ 447
Indemnification coverages[b][c]	10	8	8
Piedmont			
Corporate governance and shared service expenses[a][c]	$ 166	$ 149	$ 155
Indemnification coverages[b][c]	4	4	3
Intercompany natural gas sales[c][e]	87	86	88
Natural gas storage and transportation costs[c][e]	23	24	23

(a) The Subsidiary Registrants are charged their proportionate share of corporate governance and other shared services costs, primarily related to human resources, employee benefits, information technology, legal and accounting fees, as well as other third-party costs. These amounts are primarily recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
(b) The Subsidiary Registrants incur expenses related to certain indemnification coverages through Bison, Duke Energy's wholly owned captive insurance subsidiary. These expenses are recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
(c) Duke Energy Carolinas and Duke Energy Progress participate in a JDA, which allows the collective dispatch of power plants between the service territories to reduce customer rates. Revenues from the sale of power and expenses from the purchase of power pursuant to the JDA are recorded in Operating Revenues and Fuel used in electric generation and purchased power, respectively, on the Consolidated Statements of Operations and Comprehensive Income.
(d) Piedmont provides long-term natural gas delivery service to certain Duke Energy Carolinas and Duke Energy Progress natural gas-fired generation facilities. Piedmont records the sales in Operating Revenues, and Duke Energy Carolinas and Duke Energy Progress record the related purchases as a component of Fuel used in electric generation and purchased power on their respective Consolidated Statements of Operations and Comprehensive Income. These intercompany revenues and expenses are eliminated in consolidation.
(e) Piedmont has related party transactions as a customer of its equity method investments in Pine Needle, Hardy Storage and Cardinal natural gas storage and transportation facilities. These expenses are included in Cost of natural gas on Piedmont's Consolidated Statements of Operations and Comprehensive Income.

In addition to the amounts presented above, the Subsidiary Registrants have other affiliate transactions, including rental of office space, participation in a money pool arrangement, other operational transactions and their proportionate share of certain charged expenses. See Note 7 for more information regarding money pool. These transactions of the Subsidiary Registrants are incurred in the ordinary course of business and are eliminated in consolidation.

As discussed in Note 18, certain trade receivables were previously sold by Duke Energy Ohio and Duke Energy Indiana to CRC, an affiliate formed by a subsidiary of Duke Energy. The proceeds obtained from the sales of receivables were largely cash but included a subordinated note from CRC for a portion of the purchase price. In March 2024, Duke Energy repaid all outstanding CRC borrowings and terminated the related CRC credit facility.

Intercompany Income Taxes

Duke Energy and the Subsidiary Registrants file a consolidated federal income tax return and other state and jurisdictional returns. The Subsidiary Registrants have a tax sharing agreement with Duke Energy for the allocation of consolidated tax liabilities and benefits. Income taxes recorded represent amounts the Subsidiary Registrants would incur as separate C-Corporations. The following table includes the balance of intercompany income tax receivables and payables for the Subsidiary Registrants.

(in millions)	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
December 31, 2024							
Intercompany income tax receivable	$ —	$ —	$ —	$ 154	$ —	$ —	$ —
Intercompany income tax payable	419	169	315	—	43	110	43
December 31, 2023							
Intercompany income tax receivable	$ —	$ —	$ —	$ —	$ 91	$ 53	$ —
Intercompany income tax payable	81	92	94	114	—	—	57

15. DERIVATIVES AND HEDGING

The Duke Energy Registrants use commodity, interest rate and foreign currency contracts to manage commodity price risk, interest rate risk and foreign currency exchange rate risk. The primary use of commodity derivatives is to hedge the generation portfolio against changes in the prices of electricity and natural gas. Piedmont enters into natural gas supply contracts to provide diversification, reliability and natural gas cost benefits to its customers. Interest rate derivatives are used to manage interest rate risk associated with borrowings. Foreign currency derivatives are used to manage risk related to foreign currency exchange rates on certain issuances of debt.

All derivative instruments not identified as NPNS are recorded at fair value as assets or liabilities on the Consolidated Balance Sheets. Cash collateral related to derivative instruments executed under master netting arrangements is offset against the collateralized derivatives on the Consolidated Balance Sheets. The cash impacts of settled derivatives are recorded as operating activities on the Consolidated Statements of Cash Flows.

INTEREST RATE RISK

The Duke Energy Registrants are exposed to changes in interest rates as a result of their issuance or anticipated issuance of variable-rate and fixed-rate debt and commercial paper. Interest rate risk is managed by limiting variable-rate exposures to a percentage of total debt and by monitoring changes in interest rates. To manage risk associated with changes in interest rates, the Duke Energy Registrants may enter into interest rate swaps, U.S. Treasury lock agreements and other financial contracts. In anticipation of certain fixed-rate debt issuances, a series of forward-starting interest rate swaps or Treasury locks may be executed to lock in components of current market interest rates. These instruments are later terminated prior to or upon the issuance of the corresponding debt.

Cash Flow Hedges

For a derivative designated as hedging the exposure to variable cash flows of a future transaction, referred to as a cash flow hedge, the effective portion of the derivative's gain or loss is initially reported as a component of other comprehensive income and subsequently reclassified into earnings once the future transaction impacts earnings. Amounts for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt. Gains and losses reclassified out of AOCI for the years ended December 31, 2024, 2023, and 2022, were not material. Duke Energy's interest rate derivatives designated as hedges include forward-starting interest rate swaps not accounted for under regulatory accounting.

Undesignated Contracts

Undesignated contracts primarily include contracts not designated as a hedge because they are accounted for under regulatory accounting or contracts that do not qualify for hedge accounting.

Duke Energy's interest rate swaps for its regulated operations employ regulatory accounting. With regulatory accounting, the mark-to-market gains or losses on the swaps are deferred as regulatory liabilities or regulatory assets, respectively. Regulatory assets and liabilities are amortized consistent with the treatment of the related costs in the ratemaking process. The accrual of interest on the swaps is recorded as Interest Expense on the Duke Energy Registrant's Consolidated Statements of Operations and Comprehensive Income.

The following tables show notional amounts of outstanding derivatives related to interest rate risk.

	December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Indiana	Duke Energy Ohio
Cash flow hedges	$ 2,825	$ —	$ —	$ —	$ —	$ —	$ —
Undesignated contracts	3,202	1,150	1,775	1,125	669	259	27
Total notional amount	$ 6,027	$ 1,150	$ 1,775	$ 1,125	$ 669	$ 259	$ 27

	December 31, 2023						
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Indiana	Duke Energy Ohio
Cash flow hedges	$ 2,300	$ —	$ —	$ —	$ —	$ —	$ —
Undesignated contracts	2,727	1,050	1,250	925	325	400	27
Total notional amount	$ 5,027	$ 1,050	$ 1,250	$ 925	$ 325	$ 400	$ 27

COMMODITY PRICE RISK

The Duke Energy Registrants are exposed to the impact of changes in the prices of electricity purchased and sold in bulk power markets and natural gas purchases, including Piedmont's natural gas supply contracts. Exposure to commodity price risk is influenced by a number of factors including the term of contracts, the liquidity of markets and delivery locations. To manage risk associated with commodity prices, the Duke Energy Registrants may enter into long-term power purchase or sales contracts and long-term natural gas supply agreements.

Undesignated Contracts

For the Subsidiary Registrants, bulk power electricity and natural gas purchases flow through fuel adjustment clauses, formula-based contracts or other cost sharing mechanisms. Differences between the costs included in rates and the incurred costs, including undesignated derivative contracts, are largely deferred as regulatory assets or regulatory liabilities. Piedmont policies allow for the use of financial instruments to hedge commodity price risks. The strategy and objective of these hedging programs are to use the financial instruments to reduce natural gas cost volatility for customers.

Volumes

The tables below include volumes of outstanding commodity derivatives. Amounts disclosed represent the absolute value of notional volumes of commodity contracts excluding NPNS. The Duke Energy Registrants have netted contractual amounts where offsetting purchase and sale contracts exist with identical delivery locations and times of delivery. Where all commodity positions are perfectly offset, no quantities are shown.

	December 31, 2024						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Electricity (GWh)	12,229	—	—	—	1,287	10,942	—
Natural gas (millions of Dth)	779	276	246	246	—	32	225

	December 31, 2023						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Electricity (GWh)	13,608	—	—	—	1,616	11,992	—
Natural gas (millions of Dth)	846	279	274	274	—	30	263

FOREIGN CURRENCY RISK

Duke Energy may enter into foreign currency derivatives to hedge exposure to changes in foreign currency exchange rates, such as that arising from the issuance of debt denominated in a currency other than U.S. dollars.

Fair Value Hedges

Derivatives related to existing fixed rate securities are accounted for as fair value hedges, where the derivatives' fair value gains or losses and hedged items' fair value gains or losses are both recorded directly to earnings on the same income statement line item, including foreign currency gains or losses arising from changes in the U.S. currency exchange rates. Duke Energy has elected to exclude the cross-currency basis spread from the assessment of effectiveness in the fair value hedges of its foreign currency risk and record any difference between the change in the fair value of the excluded components and the amounts recognized in earnings as a component of other comprehensive income or loss.

The following table shows Duke Energy's outstanding derivatives related to foreign currency risk.

	Pay Notional (in millions)	Pay Rate	Receive Notional (in millions)	Receive Rate	Hedge Maturity Date	Fair Value Gain (Loss)[a] (in millions) Years Ended December 31, 2024	2023	2022
Fair value hedges								
	$ 645	4.75 %	600 euros	3.10 %	June 2026	$ (41)	$ 17	$ (3)
	537	5.31 %	500 euros	3.85 %	June 2034	(34)	15	(2)
	815	5.85 %	750 euros	3.75 %	April 2031	(28)	—	—
Total notional amount	$ 1,997		1,850 euros			$ (103)	$ 32	$ (5)

(a) Amounts are recorded in Other Income and expenses, net on the Consolidated Statement of Operations, which offsets an equal translation adjustment of the foreign denominated debt. See the Consolidated Statements of Comprehensive Income for amounts excluded from the assessment of effectiveness for which the difference between changes in fair value and periodic amortization is recorded.

LOCATION AND FAIR VALUE OF DERIVATIVE ASSETS AND LIABILITIES RECOGNIZED IN THE CONSOLIDATED BALANCE SHEETS

The following tables show the fair value and balance sheet location of derivative instruments. Although derivatives subject to master netting arrangements are netted on the Consolidated Balance Sheets, the fair values presented below are shown gross and cash collateral on the derivatives has not been netted against the fair values shown.

Derivative Assets — December 31, 2024

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Commodity Contracts								
Not Designated as Hedging Instruments								
Current	$ 49	$ 20	$ 17	$ 17	$ —	$ 1	$ 8	$ 1
Noncurrent	60	29	32	32	—	—	—	—
Total Derivative Assets – Commodity Contracts	$ 109	$ 49	$ 49	$ 49	$ —	$ 1	$ 8	$ 1
Interest Rate Contracts								
Designated as Hedging Instruments								
Current	$ 108	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Noncurrent	52	—	—	—	—	—	—	—
Not Designated as Hedging Instruments								
Current	$ 110	$ 19	$ 55	$ 44	$ 11	$ —	$ 36	$ —
Noncurrent	50	26	23	16	7	—	—	—
Total Derivative Assets – Interest Rate Contracts	$ 320	$ 45	$ 78	$ 60	$ 18	$ —	$ 36	$ —
Foreign Currency Contracts								
Designated as Hedging Instruments								
Noncurrent	$	—	—	—	—	—	—	—
Total Derivative Assets – Foreign Currency Contracts	$ $	—	$ —	$ —	$ —	$ —	$ —	$ —
Total Derivative Assets	$ 434	$ 94	$ 127	$ 109	$ 18	$ 1	$ 44	$ 1

Derivative Liabilities — December 31, 2024

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Commodity Contracts								
Not Designated as Hedging Instruments								
Current	$ 108	$ 57	$ 32	$ 32	$ —	$ —	$ 3	$ 16
Noncurrent	134	31	24	24	—	—	—	78
Total Derivative Liabilities – Commodity Contracts	$ 242	$ 88	$ 56	$ 56	$ —	$ —	$ 3	$ 94
Interest Rate Contracts								
Not Designated as Hedging Instruments								
Current	2	—	2	1	1	—	—	—
Noncurrent	1	—	—	—	—	1	—	—
Total Derivative Liabilities – Interest Rate Contracts	$ 3	$ —	$ 2	$ 1	$ 1	$ 1	$ —	$ —
Foreign Currency Contracts								
Designated as Hedging Instruments								
Current	$ 35	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Noncurrent	39	—	—	—	—	—	—	—
Total Derivative Liabilities – Foreign Currency Contracts	$ 74	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Total Derivative Liabilities	$ 319	$ 88	$ 58	$ 57	$ 1	$ 3	$ 3	$ 94

Derivative Assets — December 31, 2023

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Commodity Contracts								
Not Designated as Hedging Instruments								
Current	$ 25	$ 1	$ 3	$ 1	$ 2	$ 1	$ 18	$ 1
Noncurrent	57	26	31	31	—	—	—	—
Total Derivative Assets – Commodity Contracts	$ 82	$ 27	$ 34	$ 32	$ 2	$ 1	$ 18	$ 1
Interest Rate Contracts								
Designated as Hedging Instruments								
Current	$ 31	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Noncurrent	17	—	—	—	—	—	—	—
Not Designated as Hedging Instruments								
Current	$ 5	$ 5	$ —	$ —	$ —	$ —	$ —	$ —
Noncurrent	10	3	—	—	—	—	7	—
Total Derivative Assets – Interest Rate Contracts	$ 63	$ 8	$ —	$ —	$ —	$ —	$ 7	$ —
Foreign Currency Contracts								
Designated as Hedging Instruments								
Noncurrent	$ 44	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Total Derivative Assets – Foreign Currency Contracts	$ 44	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Total Derivative Assets	$ 189	$ 35	$ 34	$ 32	$ 2	$ 1	$ 25	$ 1

Derivative Liabilities — December 31, 2023

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Not Designated as Hedging Instruments								
Current	$ 354	$ 177	$ 138	$ 138	$ —	$ —	$ 18	$ 20
Noncurrent	255	67	61	61	—	—	—	127
Total Derivative Liabilities – Commodity Contracts	$ 609	$ 244	$ 199	$ 199	$ —	$ —	$ 18	$ 147
Interest Rate Contracts								
Designated as Hedging Instruments								
Current	$ 25	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Noncurrent	26	—	—	—	—	—	—	—
Not Designated as Hedging Instruments								
Current	13	2	11	11	—	—	—	—
Noncurrent	39	14	24	9	15	1	—	—
Total Derivative Liabilities – Interest Rate Contracts	$ 103	$ 16	$ 35	$ 20	$ 15	$ 1	$ —	$ —
Foreign Currency Contracts								
Designated as Hedging Instruments								
Current	$ 17	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Total Derivative Liabilities – Foreign Currency Contracts	$ 17	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Total Derivative Liabilities	$ 729	$ 260	$ 234	$ 219	$ 15	$ 1	$ 18	$ 147

OFFSETTING ASSETS AND LIABILITIES

The following tables present the line items on the Consolidated Balance Sheets where derivatives are reported. Substantially all of Duke Energy's outstanding derivative contracts are subject to enforceable master netting arrangements. The amounts shown are calculated by counterparty. Accounts receivable or accounts payable may also be available to offset exposures in the event of bankruptcy. These amounts are not included in the tables below.

Derivative Assets — December 31, 2024

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Current								
Gross amounts recognized	$ 267	$ 39	$ 72	$ 61	$ 11	$ 1	$ 44	$ 1
Offset	(29)	(15)	—	—	—	(14)	—	—
Net amounts presented in Current Assets: Other	$ 238	$ 24	$ 58	$ 47	$ 11	$ 1	$ 44	$ 1
Noncurrent								
Gross amounts recognized	$ 167	$ 55	$ 55	$ 48	$ 7	$ —	$ —	$ —
Offset	(37)	(17)	(17)	(17)	—	—	—	—
Net amounts presented in Other Noncurrent Assets: Other	$ 130	$ 38	$ 38	$ 31	$ 7	$ —	$ —	$ —

Derivative Liabilities — December 31, 2024

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Current								
Gross amounts recognized	$ 145	$ 57	$ 34	$ 33	$ 1	$ —	$ 3	$ 16
Offset	(29)	(15)	(14)	(14)	—	—	—	—
Cash collateral posted	(3)	(2)	—	—	—	—	(1)	—
Net amounts presented in Current Liabilities: Other	$ 113	$ 40	$ 20	$ 19	$ 1	$ —	$ 2	$ 16
Noncurrent								
Gross amounts recognized	$ 174	$ 21	$ 24	$ 24	$ —	$ 1	$ —	$ 78
Offset	(37)	(13)	(17)	(17)	—	—	—	—
Cash collateral posted	(4)	(4)	—	—	—	—	—	—
Net amounts presented in Other Noncurrent Liabilities: Other	$ 133	$ 4	$ 7	$ 7	$ —	$ 1	$ —	$ 78

Derivative Assets — December 31, 2023

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Current								
Gross amounts recognized	$ 61	$ 6	$ 3	$ 1	$ 2	$ 1	$ 18	$ 1
Offset	(2)	(1)	(1)	(1)	—	—	—	—
Net amounts presented in Current Assets: Other	$ 59	$ 5	$ 2	$ —	$ 2	$ 1	$ 18	$ 1
Noncurrent								
Gross amounts recognized	$ 128	$ 29	$ 31	$ 31	$ —	$ —	$ 7	$ —
Offset	(37)	(14)	(22)	(22)	—	—	—	—
Net amounts presented in Other Noncurrent Assets: Other	$ 91	$ 15	$ 9	$ 9	$ —	$ —	$ 7	$ —

Derivative Liabilities — December 31, 2023

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Current								
Gross amounts recognized	$ 409	$ 179	$ 149	$ 149	$ —	$ —	$ 18	$ 20
Offset	(2)	(1)	(1)	(1)	—	—	—	—
Cash collateral posted	(96)	(46)	(30)	(30)	—	—	(18)	—
Net amounts presented in Current Liabilities: Other	$ 311	$ 132	$ 118	$ 118	$ —	$ —	$ —	$ 20
Noncurrent								
Gross amounts recognized	$ 320	$ 81	$ 85	$ 70	$ 15	$ 1	$ —	$ 127
Offset	(37)	(14)	(22)	(22)	—	—	—	—
Cash collateral posted	(68)	(38)	(28)	(28)	—	—	—	—
Net amounts presented in Other Noncurrent Liabilities: Other	$ 217	$ 29	$ 35	$ 20	$ 15	$ 1	$ —	$ 127

OBJECTIVE CREDIT CONTINGENT FEATURES

Certain derivative contracts contain objective credit contingent features. These features include the requirement to post cash collateral or letters of credit if specific events occur, such as a credit rating downgrade below investment grade. The following tables show information with respect to derivative contracts that are in a net liability position and contain objective credit risk-related payment provisions.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress
	December 31, 2024			
Aggregate fair value of derivatives in a net liability position	$ 161	$ 52	$ 49	$ 49
Fair value of collateral already posted	6	6	—	—

Additional cash collateral or letters of credit in the event credit risk-related contingent features were triggered	95	46	49	49

	December 31, 2023			
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress
Aggregate fair value of derivatives in a net liability position	$ 342	$ 175	$ 166	$ 166
Fair value of collateral already posted	144	86	58	58
Additional cash collateral or letters of credit in the event credit risk-related contingent features were triggered	108	89	108	108

The Duke Energy Registrants have elected to offset cash collateral and fair values of derivatives. For amounts to be netted, the derivative and cash collateral must be executed with the same counterparty under the same master netting arrangement.

16. INVESTMENTS IN DEBT AND EQUITY SECURITIES

Duke Energy's investments in debt and equity securities are primarily comprised of investments held in (i) the NDTF at Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida, (ii) the grantor trusts at Duke Energy Florida and Duke Energy Indiana related to OPEB plans and (iii) Bison. The Duke Energy Registrants classify investments in debt securities as AFS and investments in equity securities as FV-NI.

For investments in debt securities classified as AFS, the unrealized gains and losses are included in other comprehensive income until realized, at which time they are reported through net income. For investments in equity securities classified as FV-NI, both realized and unrealized gains and losses are reported through net income. Substantially all of Duke Energy's investments in debt and equity securities qualify for regulatory accounting, and accordingly, all associated realized and unrealized gains and losses on these investments are deferred as a regulatory asset or liability.

Duke Energy classifies the majority of investments in debt and equity securities as long term, unless otherwise noted.

Investment Trusts

The investments within the Investment Trusts are managed by independent investment managers with discretion to buy, sell and invest pursuant to the objectives set forth by the investment manager agreements and trust agreements. The Duke Energy Registrants have limited oversight of the day-to-day management of these investments. As a result, the ability to hold investments in unrealized loss positions is outside the control of the Duke Energy Registrants. Accordingly, all unrealized losses associated with debt securities within the Investment Trusts are recognized immediately and deferred to regulatory accounts where appropriate.

Other AFS Securities

Unrealized gains and losses on all other AFS securities are included in other comprehensive income until realized, unless it is determined the carrying value of an investment has a credit loss. The Duke Energy Registrants analyze all investment holdings each reporting period to determine whether a decline in fair value is related to a credit loss. If a credit loss exists, the unrealized credit loss is included in earnings. There were no material credit losses as of December 31, 2024, and 2023.

Other investments amounts are recorded in Other within Other Noncurrent Assets on the Consolidated Balance Sheets.

DUKE ENERGY

The following table presents the estimated fair value of investments in debt and equity securities; equity investments are classified as FV-NI and debt investments are classified as AFS.

	December 31, 2024			December 31, 2023		
(in millions)	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
NDTF						
Cash and cash equivalents	$ —	$ —	$ 139	$ —	$ —	$ 133
Equity securities	5,753	61	8,233	4,942	22	7,278
Corporate debt securities	6	33	673	12	43	632
Municipal bonds	2	14	342	6	16	347
U.S. government bonds	3	84	1,806	24	65	1,575
Other debt securities	1	8	239	1	13	178
Total NDTF investments	$ 5,765	$ 200	$ 11,432	$ 4,985	$ 159	$ 10,143
Other investments						
Cash and cash equivalents	$ —	$ —	$ 47	$ —	$ —	$ 31
Equity securities	39	4	160	33	—	158
Corporate debt securities	—	5	79	—	6	82
Municipal bonds	—	1	83	1	2	77
U.S. government bonds	—	5	59	—	2	65
Other debt securities	—	4	45	—	2	47
Total Other investments	$ 39	$ 19	$ 473	$ 34	$ 12	$ 460
Total investments	$ 5,804	$ 219	$ 11,905	$ 5,019	$ 171	$ 10,603

Realized gains and losses, which were determined on a specific identification basis, from sales of FV-NI and AFS securities for the years ended December 31, 2024, 2023 and 2022, were as follows.

	Years Ended December 31,		
(in millions)	2024	2023	2022
FV-NI:			
Realized gains	$ 600	$ 129	$ 201
Realized losses	85	146	316
AFS:			
Realized gains	28	44	28
Realized losses	67	140	151

DUKE ENERGY CAROLINAS

The following table presents the estimated fair value of investments in debt and equity securities; equity investments are classified as FV-NI and debt investments are classified as AFS.

	December 31, 2024			December 31, 2023		
(in millions)	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
NDTF						
Cash and cash equivalents	$ —	$ —	$ 62	$ —	$ —	$ 51
Equity securities	3,396	33	4,731	2,886	14	4,196
Corporate debt securities	2	27	401	4	35	390
Municipal bonds	—	4	36	—	4	50
U.S. government bonds	—	50	991	13	33	826
Other debt securities	1	8	223	1	13	172
Total NDTF investments	$ 3,399	$ 122	$ 6,444	$ 2,904	$ 99	$ 5,685

Realized gains and losses, which were determined on a specific identification basis, from sales of FV-NI and AFS securities for the years ended December 31, 2024, 2023 and 2022, were as follows.

	Years Ended December 31,		
(in millions)	2024	2023	2022
FV-NI:			
Realized gains	$ 298	$ 82	$ 124
Realized losses	40	79	177
AFS:			
Realized gains	14	22	22
Realized losses	40	65	86

PROGRESS ENERGY

The following table presents the estimated fair value of investments in debt and equity securities; equity investments are classified as FV-NI and debt investments are classified as AFS.

	December 31, 2024			December 31, 2023		
(in millions)	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
NDTF						
Cash and cash equivalents	$ —	$ —	$ 77	$ —	$ —	$ 82
Equity securities	2,367	28	3,482	2,056	8	3,082
Corporate debt securities	4	6	272	8	8	242
Municipal bonds	2	10	306	6	12	297
U.S. government bonds	3	34	815	11	32	749
Other debt securities	—	—	16	—	—	6
Total NDTF investments	$ 2,376	$ 78	$ 4,968	$ 2,081	$ 60	$ 4,458
Other investments						
Cash and cash equivalents	$ —	$ —	$ 33	$ —	$ —	$ 18
Municipal bonds	—	—	24	—	1	23
Total Other investments	$ —	$ —	$ 47	$ —	$ 1	$ 41
Total investments	$ 2,376	$ 78	$ 5,015	$ 2,081	$ 61	$ 4,499

Realized gains and losses, which were determined on a specific identification basis, from sales of FV-NI and AFS securities for the years ended December 31, 2024, 2023 and 2022, were as follows.

	Years Ended December 31,		
(in millions)	2024	2023	2022
FV-NI:			
Realized gains	$ 302	$ 47	$ 77
Realized losses	45	67	139
AFS:			
Realized gains	14	22	6
Realized losses	27	75	48

DUKE ENERGY PROGRESS

The following table presents the estimated fair value of investments in debt and equity securities; equity investments are classified as FV-NI and debt investments are classified as AFS.

	December 31, 2024			December 31, 2023		
(in millions)	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
NDTF						
Cash and cash equivalents	$ —	$ —	$ 54	$ —	$ —	$ 55
Equity securities	2,256	28	3,362	1,956	8	2,970
Corporate debt securities	4	6	256	7	8	229
Municipal bonds	2	10	306	6	12	297
U.S. government bonds	3	26	646	10	18	518
Other debt securities	—	—	14	—	—	6
Total NDTF investments	$ 2,265	$ 70	$ 4,637	$ 1,979	$ 46	$ 4,075
Other investments						
Cash and cash equivalents	$ —	$ —	$ 16	$ —	$ —	$ 14
Total Other investments	$ —	$ —	$ 16	$ —	$ —	$ 14
Total investments	$ 2,265	$ 70	$ 4,653	$ 1,979	$ 46	$ 4,089

Realized gains and losses, which were determined on a specific identification basis, from sales of FV-NI and AFS securities for the years ended December 31, 2024, 2023 and 2022, were as follows.

	Years Ended December 31,		
(in millions)	2024	2023	2022
FV-NI:			
Realized gains	$ 288	$ 44	$ 76
Realized losses	44	66	136
AFS:			
Realized gains	13	20	6
Realized losses	26	70	44

DUKE ENERGY FLORIDA

The following table presents the estimated fair value of investments in debt and equity securities; equity investments are classified as FV-NI and debt investments are classified as AFS.

	December 31, 2024			December 31, 2023		
(in millions)	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
NDTF						
Cash and cash equivalents	$ —	$ —	$ 23	$ —	$ —	$ 27
Equity securities	111	—	128	100	—	112
Corporate debt securities	—	—	16	1	—	13
U.S. government bonds	—	8	170	1	14	231
Other debt securities[a]	—	—	2	—	—	—
Total NDTF investments[a]	$ 111	$ 8	$ 331	$ 102	$ 14	$ 383
Other investments						
Cash and cash equivalents	$ —	$ —	$ 3	$ —	$ —	$ 3
Municipal bonds	—	—	24	—	1	23
Total Other investments	$ —	$ —	$ 27	$ —	$ 1	$ 26
Total investments	$ 111	$ 8	$ 358	$ 102	$ 15	$ 409

(a) During the years ended December 31, 2024, and 2023, Duke Energy Florida received reimbursements from the NDTF for costs related to ongoing decommissioning activity of Crystal River Unit 3.

Realized gains and losses, which were determined on a specific identification basis, from sales of FV-NI and AFS securities for the years ended December 31, 2024, 2023 and 2022, were immaterial.

DUKE ENERGY INDIANA

The following table presents the estimated fair value of investments in debt and equity securities; equity investments are measured at FV-NI and debt investments are classified as AFS.

	December 31, 2024			December 31, 2023		
(in millions)	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
Investments						
Cash and cash equivalents	$ —	$ —	$ 1	$ —	$ —	$ 1
Equity securities	—	4	89	4	—	98

Corporate debt securities	—	—	6	—	—	8
Municipal bonds	—	1	43	1	1	46
U.S. government bonds	—	—	7	—	—	10
Total investments	$ —	$ —	$ 146	$ —	$ 1	$ 163

Realized gains and losses, which were determined on a specific identification basis, from sales of FV-NI and AFS securities for the years ended December 31, 2024, 2023 and 2022, were immaterial.

DEBT SECURITY MATURITIES

The table below summarizes the maturity date for debt securities.

	December 31, 2024					
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Indiana
Due in one year or less	$ 89	$ 9	$ 62	$ 12	$ 23	$ 4
Due after one through five years	791	303	400	310	98	20
Due after five through 10 years	721	441	234	219	15	12
Due after 10 years	1,725	896	729	680	49	20
Total	$ 3,326	$ 1,651	$ 1,425	$ 1,221	$ 212	$ 56

17. FAIR VALUE MEASUREMENTS

Fair value is the exchange price to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. The fair value definition focuses on an exit price versus the acquisition cost. Fair value measurements use market data or assumptions market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs may be readily observable, corroborated by market data, or generally unobservable. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. A midmarket pricing convention (the midpoint price between bid and ask prices) is permitted for use as a practical expedient.

Fair value measurements are classified in three levels based on the fair value hierarchy as defined by GAAP. Certain investments are not categorized within the fair value hierarchy. These investments are measured at fair value using the net asset value per share practical expedient. The net asset value is derived based on the investment cost, less any impairment, plus or minus changes resulting from observable price changes for an identical or similar investment of the same issuer.

Fair value accounting guidance permits entities to elect to measure certain financial instruments that are not required to be accounted for at fair value, such as equity method investments or the Company's own debt, at fair value. The Duke Energy Registrants have not elected to record any of these items at fair value.

Valuation methods of the primary fair value measurements disclosed below are as follows.

Investments in equity securities

The majority of investments in equity securities are valued using Level 1 measurements. Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the quarter. Principal active markets for equity prices include published exchanges such as the NYSE and Nasdaq Stock Market. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. There was no after-hours market activity that was required to be reflected in the reported fair value measurements.

Investments in debt securities

Most investments in debt securities are valued using Level 2 measurements because the valuations use interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. If the market for a particular fixed-income security is relatively inactive or illiquid, the measurement is Level 3.

Commodity derivatives

Commodity derivatives with clearinghouses are classified as Level 1. Commodity derivatives with observable forward curves are classified as Level 2. If forward price curves are not observable for the full term of the contract and the unobservable period had more than an insignificant impact on the valuation, the commodity derivative is classified as Level 3. In isolation, increases (decreases) in natural gas forward prices result in favorable (unfavorable) fair value adjustments for natural gas purchase contracts; and increases (decreases) in electricity forward prices result in unfavorable (favorable) fair value adjustments for electricity sales contracts. Duke Energy regularly evaluates and validates pricing inputs used to estimate the fair value of certain commodity contracts by a market participant price verification procedure. This procedure provides a comparison of internal forward commodity curves to market participant-generated curves.

Interest rate derivatives

Most over-the-counter interest rate contract derivatives are valued using financial models that utilize observable inputs for similar instruments and are classified as Level 2. Inputs include forward interest rate curves, notional amounts, interest rates and credit quality of the counterparties.

Foreign currency derivatives

Most over-the-counter foreign currency derivatives are valued using financial models that utilize observable inputs for similar instruments and are classified as Level 2. Inputs include forward foreign currency rate curves, notional amounts, foreign currency rates and credit quality of the counterparties.

Other fair value considerations

See Note 2 for further information on the valuation of the Commercial Renewables Disposal Groups. See Note 12 for a discussion of the valuation of goodwill and intangible assets.

DUKE ENERGY

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the tables below for all Duke Energy Registrants exclude cash collateral, which is disclosed in Note 15. See Note 16 for additional information related to investments by major security type for the Duke Energy Registrants.

	December 31, 2024				
(in millions)	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized
NDTF cash and cash equivalents	$ 139	$ 139	$ —	$ —	$ —
NDTF equity securities	8,283	8,283	2	—	28
NDTF debt securities	3,060	1,022	2,038	—	—
Other equity securities	160	160	—	—	—
Other debt securities	266	52	214	—	—
Other cash and cash equivalents	47	47	—	—	—
Derivative assets	434	2	423	9	—
Total assets	12,339	9,625	2,677	9	28
Derivative liabilities	(319)	(3)	(316)	—	—
Net assets	$ 12,020	$ 9,622	$ 2,361	$ 9	$ 28

	December 31, 2023				
(in millions)	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized
NDTF cash and cash equivalents	$ 133	$ 133	$ —	$ —	$ —
NDTF equity securities	7,278	7,241	—	—	37
NDTF debt securities	2,732	829	1,903	—	—
Other equity securities	158	158	—	—	—
Other debt securities	271	55	216	—	—
Other cash and cash equivalents	31	31	—	—	—
Derivative assets	189	37	137	15	—
Total assets	10,792	8,484	2,256	15	37
Derivative liabilities	(729)	(60)	(669)	—	—
Net assets	$ 10,063	$ 8,424	$ 1,587	$ 15	$ 37

The following table provides reconciliations of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

	Derivatives (net)	
	Years Ended December 31,	
(in millions)	2024	2023
Balance at beginning of period	$ 15	$ 34
Purchases, sales, issuances and settlements:		
Purchases	29	47
Settlements	(45)	(72)
Total gains included on the Consolidated Balance Sheet	11	6
Balance at end of period	$ 9	$ 15

DUKE ENERGY CAROLINAS

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

	December 31, 2024			
(in millions)	Total Fair Value	Level 1	Level 2	Not Categorized
NDTF cash and cash equivalents	$ 62	$ 62	$ —	$ —
NDTF equity securities	4,751	4,721	2	28
NDTF debt securities	1,651	520	1,131	—
Derivative assets	94	—	94	—
Total assets	6,558	5,303	1,227	28
Derivative liabilities	(88)	—	(88)	—
Net assets	$ 6,470	$ 5,303	$ 1,139	$ 28

	December 31, 2023			
(in millions)	Total Fair Value	Level 1	Level 2	Not Categorized
NDTF cash and cash equivalents	$ 51	$ 51	$ —	$ —
NDTF equity securities	4,196	4,159	—	37
NDTF debt securities	1,438	375	1,063	—
Derivative assets	35	—	35	—
Total assets	5,720	4,585	1,098	37
Derivative liabilities	(260)	—	(260)	—
Net assets	$ 5,460	$ 4,585	$ 838	$ 37

PROGRESS ENERGY

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

	December 31, 2024			December 31, 2023		
(in millions)	Total Fair Value	Level 1	Level 2	Total Fair Value	Level 1	Level 2
NDTF cash and cash equivalents	$ 77	$ —	$ 77	$ 82	$ 82	$ —
NDTF equity securities	3,482	3,482	—	3,082	3,082	—
NDTF debt securities	1,409	502	907	1,294	454	840
Other debt securities	24	—	24	23	—	23
Other cash and cash equivalents	23	23	—	18	18	—
Derivative assets	127	—	127	34	—	34
Total assets	5,142	4,084	1,058	4,533	3,636	897
Derivative liabilities	(58)	—	(58)	(234)	—	(234)
Net assets	$ 5,084	$ 4,084	$ 1,000	$ 4,299	$ 3,636	$ 663

DUKE ENERGY PROGRESS

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

	December 31, 2024			December 31, 2023		
(in millions)	Total Fair Value	Level 1	Level 2	Total Fair Value	Level 1	Level 2
NDTF cash and cash equivalents	$ 54	$ —	$ 54	$ 55	$ 55	$ —
NDTF equity securities	3,362	3,362	—	2,970	2,970	—
NDTF debt securities	1,321	365	956	1,050	266	784
Other cash and cash equivalents	16	16	—	14	14	—
Derivative assets	109	—	109	32	—	32
Total assets	4,762	3,797	965	4,121	3,305	816
Derivative liabilities	(57)	—	(57)	(215)	—	(215)
Net assets	$ 4,705	$ 3,797	$ 908	$ 3,906	$ 3,305	$ 601

DUKE ENERGY FLORIDA

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

	December 31, 2024			December 31, 2023		
(in millions)	Total Fair Value	Level 1	Level 2	Total Fair Value	Level 1	Level 2
NDTF cash and cash equivalents	$ 23	$ 23	$ —	$ 27	$ 27	$ —
NDTF equity securities	120	120	—	112	112	—
NDTF debt securities	188	137	51	244	188	56
Other debt securities	24	—	24	23	—	23
Other cash and cash equivalents	3	3	—	3	3	—
Derivative assets	18	—	18	2	—	2
Total assets	376	283	93	411	330	81
Derivative liabilities	(1)	—	(1)	(15)	—	(15)
Net assets	$ 375	$ 283	$ 92	$ 396	$ 330	$ 66

DUKE ENERGY OHIO

The recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets were not material at December 31, 2024, and 2023.

DUKE ENERGY INDIANA

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

	December 31, 2024				December 31, 2023			
(in millions)	Total Fair Value	Level 1	Level 2	Level 3	Total Fair Value	Level 1	Level 2	Level 3
Other equity securities	$ 89	$ 89	$ —	$ —	$ 96	$ 96	$ —	$ —
Other debt securities	56	—	56	—	64	—	64	—
Other cash equivalents	1	1	—	—	1	1	—	—
Derivative assets	44	—	36	8	23	2	7	13
Total assets	190	90	92	8	184	104	71	13
Derivative liabilities	(3)	(3)	—	—	(16)	(16)	—	—
Net assets	$ 187	$ 87	$ 92	$ 8	$ 170	$ 88	$ 71	$ 13

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

	Derivatives (net)	
	Years Ended December 31,	
(in millions)	2024	2023
Balance at beginning of period	$ 13	$ 28
Purchases, sales, issuances and settlements:		
Purchases	27	42
Settlements	(42)	(65)
Total gains included on the Consolidated Balance Sheet	10	10
Balance at end of period	$ 8	$ 13

PIEDMONT

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

	December 31, 2024			December 31, 2023		
(in millions)	Total Fair Value	Level 1	Level 2	Total Fair Value	Level 1	Level 2
Derivative assets	$ 1	$ 1	$ —	$ 1	$ 1	$ —
Derivative liabilities	(94)	—	(94)	(147)	—	(147)

Net (liabilities) assets	$	(93)	$	1	$	(94)	$	(146)	$	1	$	(147)

QUANTITATIVE INFORMATION ABOUT UNOBSERVABLE INPUTS

The following tables include quantitative information about the Duke Energy Registrants' derivatives classified as Level 3.

	December 31, 2024					
Investment Type	Fair Value (in millions)	Valuation Technique	Unobservable Input	Range		Weighted Average Range
Duke Energy Ohio						
FTRs	$ 1	RTO auction pricing	FTR price – per MWh	$ —	– $ 1.13	$ 0.48
Duke Energy Indiana						
FTRs	8	RTO auction pricing	FTR price – per MWh	(0.63)	– 9.24	0.94
Duke Energy						
Total Level 3 derivatives	$ 9					

	December 31, 2023					
Investment Type	Fair Value (in millions)	Valuation Technique	Unobservable Input	Range		Weighted Average Range
Duke Energy Ohio						
FTRs	$ 2	RTO auction pricing	FTR price – per MWh	$ 0.36	– $ 2.11	$ 0.71
Duke Energy Indiana						
FTRs	13	RTO auction pricing	FTR price – per MWh	(1.05)	– 9.64	1.26
Duke Energy						
Total Level 3 derivatives	$ 15					

OTHER FAIR VALUE DISCLOSURES

The fair value and book value of long-term debt, including current maturities, is summarized in the following table. Estimates determined are not necessarily indicative of amounts that could have been settled in current markets. Fair value of long-term debt uses Level 2 measurements.

	December 31, 2024		December 31, 2023	
(in millions)	Book Value	Fair Value	Book Value	Fair Value
Duke Energy(a)	$ 80,689	$ 73,440	$ 75,252	$ 69,790
Duke Energy Carolinas	17,490	15,975	16,012	15,077
Progress Energy	24,496	22,048	23,759	22,553
Duke Energy Progress	12,004	11,009	11,714	10,595
Duke Energy Florida	10,348	9,752	10,401	10,123
Duke Energy Ohio	4,165	3,671	3,518	3,310
Duke Energy Indiana	4,795	4,329	4,552	4,230
Piedmont	4,053	3,864	3,668	3,336

(a) Book value of long-term debt includes $1.0 billion as of December 31, 2024, and December 31, 2023, of unamortized debt discount and premium, net in purchase accounting adjustments related to the mergers with Progress Energy and Piedmont that are excluded from fair value of long-term debt.

At both December 31, 2024, and December 31, 2023, fair value of cash and cash equivalents, accounts and notes receivable, accounts payable, notes payable and commercial paper, and nonrecourse notes payable of VIEs are not materially different from their carrying amounts because of the short-term nature of these instruments and/or because the stated rates approximate market rates.

10. VARIABLE INTEREST ENTITIES

A VIE is an entity that is evaluated for consolidation using more than a simple analysis of voting control. The analysis to determine whether an entity is a VIE considers contracts with an entity, credit support for an entity, the adequacy of the equity investment of an entity and the relationship of voting power to the amount of equity invested in an entity. This analysis is performed either upon the creation of a legal entity or upon the occurrence of an event requiring reevaluation, such as a significant change in an entity's assets or activities. A qualitative analysis of control determines the party that consolidates a VIE. This assessment is based on (i) what party has the power to direct the activities of the VIE that most significantly impact its economic performance and (ii) what party has rights to receive benefits or is obligated to absorb losses that could potentially be significant to the VIE. The analysis of the party that consolidates a VIE is a continual reassessment.

CONSOLIDATED VIEs

The obligations of the consolidated VIEs discussed in the following paragraphs are nonrecourse to the Duke Energy Registrants. The registrants have no requirement to provide liquidity to, purchase assets of or guarantee performance of these VIEs unless noted in the following paragraphs.

No financial support was provided to any of the consolidated VIEs during the years ended December 31, 2024, 2023 and 2022, or is expected to be provided in the future, that was not previously contractually required.

Receivables Financing – DERF/DEPR/DEFR

DERF, DEPR and DEFR are bankruptcy remote, special purpose subsidiaries of Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida, respectively. DERF, DEPR and DEFR are wholly owned LLCs with separate legal existence from their parent companies, and their assets are not generally available to creditors of their parent companies. On a revolving basis, DERF, DEPR and DEFR buy certain accounts receivable arising from the sale of electricity and related services from their parent companies.

DERF, DEPR and DEFR borrow amounts under credit facilities to buy these receivables. Borrowing availability from the credit facilities is limited to the amount of qualified receivables purchased, which generally exclude receivables past due more than a predetermined number of days and reserves for expected past-due balances. The sole source of funds to satisfy the related debt obligations is cash collections from the receivables. Amounts borrowed under the DERF, DEPR, and DEFR credit facilities are reflected on the Consolidated Balance Sheets as Current maturities of long-term debt.

The most significant activity that impacts the economic performance of DERF, DEPR and DEFR are the decisions made to manage delinquent receivables. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are considered the primary beneficiaries and consolidate DERF, DEPR and DEFR, respectively, as they make those decisions.

In April 2024, Duke Energy Florida repaid all outstanding DEFR borrowings totaling $325 million and terminated the related DEFR credit facility. Additionally, Duke Energy Florida's related restricted receivables outstanding at DEFR at the time of termination totaled $459 million and were transferred back to Duke Energy Florida to be collected and reported as Receivables on the Consolidated Balance Sheets.

In January 2025, Duke Energy Carolinas repaid all outstanding DERF borrowings totaling $500 million and terminated the related DERF credit facility. Additionally, Duke Energy Carolinas' related restricted receivables outstanding at DERF at the time of termination totaled $1,081 million and were transferred back to Duke Energy Carolinas to be collected and reported as Receivables on the Consolidated Balance Sheets.

Receivables Financing – CRC

CRC is a bankruptcy remote, special purpose entity indirectly owned by Duke Energy. On a revolving basis, CRC bought certain accounts receivable arising from the sale of electricity, natural gas and related services from Duke Energy Ohio and Duke Energy Indiana. CRC then borrowed amounts under a credit facility to buy the receivables from Duke Energy Ohio and Duke Energy Indiana. Borrowing availability from the credit facility was limited to the amount of qualified receivables sold to CRC, which generally excluded receivables past due more than a predetermined number of days and reserves for expected past-due balances. The sole source of funds to satisfy the related debt obligation was cash collections from the receivables.

The proceeds Duke Energy Ohio and Duke Energy Indiana received from the sale of receivables to CRC were approximately 75% cash and 25% in the form of a subordinated note from CRC. The subordinated note was a retained interest in the receivables sold.

CRC was considered a VIE because (i) equity capitalization was insufficient to support its operations, (ii) power to direct the activities that most significantly impact the economic performance of the entity was not held by the equity holder and (iii) deficiencies in net worth of CRC were funded by Duke Energy. The most significant activities that impacted the economic performance of CRC were decisions made to manage delinquent receivables. Duke Energy was considered the primary beneficiary and consolidated CRC as it made these decisions. Neither Duke Energy Ohio nor Duke Energy Indiana consolidated CRC.

In March 2024, Duke Energy repaid all outstanding CRC borrowings totaling $350 million and terminated the related CRC credit facility. Additionally, Duke Energy's related restricted receivables outstanding at CRC at the time of termination totaled $682 million, consisting of $316 million and $366 million of restricted receivables that were transferred back to Duke Energy Indiana and Duke Energy Ohio, respectively, to be collected and reported as Receivables on the Consolidated Balance Sheets.

Receivables Financing – Credit Facilities

The following table summarizes the amounts and expiration dates of the credit facilities and associated restricted receivables described above.

		Duke Energy			
(in millions)	CRC	Duke Energy Carolinas DERF	Duke Energy Progress DEPR	Duke Energy Florida DEFR
Expiration date	(a)	(c)	April 2025	(b)
Credit facility amount	(a)	(c)	$ 450	(b)
Amounts borrowed at December 31, 2024	—	500	400	—
Amounts borrowed at December 31, 2023	312	500	400	325
Restricted Receivables at December 31, 2024	—	1,054	816	—
Restricted Receivables at December 31, 2023	663	991	833	532

(a) In March 2024, Duke Energy repaid all outstanding CRC borrowing and terminated the related $350 million CRC credit facility.
(b) In April 2024, Duke Energy Florida repaid all outstanding DEFR borrowing and terminated the related $325 million DEFR credit facility.
(c) In January 2025, Duke Energy Carolinas repaid all outstanding DERF borrowing and terminated the related $500 million DERF credit facility.

Nuclear Asset-Recovery Bonds – Duke Energy Florida Project Finance

Duke Energy Florida Project Finance, LLC (DEFPF) is a bankruptcy remote, wholly owned special purpose subsidiary of Duke Energy Florida. DEFPF was formed in 2016 for the sole purpose of issuing nuclear asset-recovery bonds to finance Duke Energy Florida's unrecovered regulatory asset related to Crystal River Unit 3.

In 2016, DEFPF issued senior secured bonds and used the proceeds to acquire nuclear asset-recovery property from Duke Energy Florida. The nuclear asset-recovery property acquired includes the right to impose, bill, collect and adjust a non-bypassable nuclear asset-recovery charge from all Duke Energy Florida retail customers until the bonds are paid in full and all financing costs have been recovered. The nuclear asset-recovery bonds are secured by the nuclear asset-recovery property and cash collections from the nuclear asset-recovery charges are the sole source of funds to satisfy the debt obligation. The bondholders have no recourse to Duke Energy Florida.

DEFPF is considered a VIE primarily because the equity capitalization is insufficient to support its operations. Duke Energy Florida has the power to direct the significant activities of the VIE as described above and therefore Duke Energy Florida is considered the primary beneficiary and consolidates DEFPF.

The following table summarizes the impact of DEFPF on Duke Energy Florida's Consolidated Balance Sheets.

(in millions)	December 31, 2024	December 31, 2023
Regulatory Assets: Current	61	59
Current Assets: Other	35	37
Other Noncurrent Assets: Regulatory assets	741	803
Current Liabilities: Other	8	8
Current maturities of long-term debt	59	59
Long-Term Debt	773	831

Storm Recovery Bonds

Duke Energy Carolinas NC Storm Funding, LLC (DECNCSF), Duke Energy Progress NC Storm Funding, LLC (DEPNCSF) and Duke Energy Progress SC Storm Funding, LLC (DEPSCSF) are bankruptcy remote, wholly owned special purpose subsidiaries of Duke Energy Carolinas and Duke Energy Progress. DECNCSF and DEPNCSF were formed in 2021 while DESCSCSF was formed in 2024, all for the sole purpose of issuing storm recovery bonds to finance certain of Duke Energy Carolinas' and Duke Energy Progress' unrecovered regulatory assets related to storm costs incurred in North Carolina and South Carolina.

In 2021, DECNCSF and DEPNCSF issued senior secured bonds, and used the proceeds to acquire storm recovery property from Duke Energy Carolinas and Duke Energy Progress. The storm recovery property was created by state legislation and NCUC financing orders for the purpose of financing storm costs incurred in 2018 and 2019. In April 2024, DEPSCSF issued $177 million of senior secured bonds and used the proceeds to acquire storm recovery property from Duke Energy Progress. The storm recovery property was created by state legislation and a PSCSC financing order for the purpose of financing storm costs incurred from 2014 through 2022.

The storm recovery property acquired includes the right to impose, bill, collect and adjust a non-bypassable charge from all Duke Energy Carolinas' and Duke Energy Progress' North Carolina and South Carolina retail customers until the bonds are paid in full and all financing costs have been recovered. The storm recovery bonds are secured by the storm recovery property and cash collections from the storm recovery charges are the sole source of funds to satisfy the debt obligation. The bondholders have no recourse to Duke Energy Carolinas or Duke Energy Progress. These entities are considered VIEs primarily because their equity capitalization is insufficient to support their operations. Duke Energy Carolinas and Duke Energy Progress have the power to direct the significant activities of the VIEs as described above and therefore Duke Energy Carolinas and Duke Energy Progress are considered the primary beneficiaries. Duke Energy Carolinas consolidates DECNCSF and Duke Energy Progress consolidates DEPNCSF and DEPSCSF.

The following table summarizes the impact of these VIEs on Duke Energy Carolinas' and Duke Energy Progress' Consolidated Balance Sheets.

	December 31, 2024			December 31, 2023		
	Duke Energy Carolinas	Duke Energy Progress		Duke Energy Carolinas	Duke Energy Progress	
(in millions)	DECNCSF	DEPNCSF	DEPSCSF	DECNCSF	DEPNCSF	
Regulatory Assets: Current	$ 12	$ 39	$ 8	$ 12	$ 39	
Current Assets: Other	9	27	13	9	31	
Other Noncurrent Assets: Regulatory assets	169	620	156	196	643	
Other Noncurrent Assets: Other	1	4	1	1	2	
Current maturities of long-term debt	10	34	9	10	34	
Current Liabilities: Other	2	10	7	3	8	
Long-Term Debt	138	646	163	208	680	

Purchasing Company – Duke Energy Florida

Duke Energy Florida Purchasing Company, LLC (DEF ProCo) is a wholly owned special purpose subsidiary of Duke Energy Florida. DEF ProCo was formed in 2023 as the primary procurement agent for equipment, materials and supplies for Duke Energy Florida. DEF ProCo interacts with third-party suppliers on Duke Energy Florida's behalf with credit and risk support provided by Duke Energy Florida. DEF ProCo is a qualified reseller under Florida tax law and conveys acquired assets to Duke Energy Florida through leases on each acquired asset.

This entity is considered a VIE primarily because the equity capitalization is insufficient to support their operations. Duke Energy Florida has the power to direct the significant activities of this VIE as described above and therefore Duke Energy Florida is considered the primary beneficiary and consolidates the procurement company.

The following table summarizes the impact of this VIE on Duke Energy Florida's Consolidated Balance Sheets.

(in millions)	December 31, 2024	December 31, 2023
Inventory	$ 494	462
Accounts Payable	208	188

NON-CONSOLIDATED VIEs

The following tables summarize the impact of non-consolidated VIEs on the Consolidated Balance Sheets.

	December 31, 2024			
(in millions)	Duke Energy	Duke Energy Natural Gas Investments	Duke Energy Ohio	Duke Energy Indiana
Receivables from affiliated companies	$ —	$ —	$ —	$ —
Investments in equity method unconsolidated affiliates	—	—	—	—
Other noncurrent assets	—	57	—	—
Total assets	$ —	$ 57	$ —	$ —
Other current liabilities	—	2	—	—
Other noncurrent liabilities	—	—	—	—
Total liabilities	—	$ 2	$ —	$ —
Net assets	$ —	$ 55	$ —	$ —

	December 31, 2023			
(in millions)	Duke Energy	Duke Energy Natural Gas Investments	Duke Energy Ohio	Duke Energy Indiana
Receivables from affiliated companies	$ —	$ —	$ 198	$ 208
Investments in equity method unconsolidated affiliates	—	67	—	—
Other noncurrent assets	—	43	—	—
Total assets	$ —	$ 110	$ 198	$ 208
Other current liabilities	—	4	—	—
Other noncurrent liabilities	—	5	—	—
Total liabilities	$ —	$ 9	$ —	$ —
Net assets	$ —	$ 101	$ 198	$ 208

The Duke Energy Registrants are not aware of any situations where the maximum exposure to loss significantly exceeds the carrying values shown above.

Natural Gas Investments

Duke Energy has investments in various joint ventures including pipeline and renewable natural gas projects. These entities are considered VIEs due to having insufficient equity to finance their own activities without subordinated financial support. Duke Energy does not have the power to direct the activities that most significantly impact the economic performance, the obligation to absorb losses or the right to receive benefits of these VIEs and therefore does not consolidate these entities.

CRC

See discussion under Consolidated VIEs for additional information related to CRC.

Amounts included in Receivables from affiliated companies in the above table for Duke Energy Ohio and Duke Energy Indiana reflect their retained interest in receivables sold to CRC as of December 31, 2023. The subordinated notes held by Duke Energy Ohio and Duke Energy Indiana are stated at fair value as of December 31, 2023. Prior to Duke Energy terminating the CRC credit facility, carrying values of retained interests were determined by allocating the carrying value of the receivables between assets sold and interests retained based on relative fair value. The allocated bases of the subordinated notes were not materially different than their face value because (i) the receivables generally turned over in less than two months, (ii) credit losses were reasonably predictable due to the broad customer base and lack of significant concentration and (iii) the equity in CRC was subordinate to all retained interests and thus would absorb losses first. The hypothetical effect on fair value of the retained interests assuming both a 10% and a 20% unfavorable variation in credit losses or discount rates was not material due to the short turnover of receivables and historically low credit loss history. Interest accrued to Duke Energy Ohio and Duke Energy Indiana on the retained interests using the acceptable yield method.

Key assumptions used in estimating fair value as of December 31, 2023, are detailed in the following table.

	Duke Energy Ohio	Duke Energy Indiana
Anticipated credit loss ratio	0.6 %	0.4 %
Discount rate	6.1 %	6.1 %
Receivable turnover rate	13.9 %	12.0 %

The following table shows the gross and net receivables sold. See discussion under Consolidated VIEs for additional information related to CRC's termination in March 2024.

	Duke Energy Ohio		Duke Energy Indiana	
	December 31,		December 31,	
(in millions)	2024	2023	2024	2023
Receivables sold	$ —	$ 361	$ —	$ 351
Less: Retained interests	—	150	—	208
Net receivables sold	$ —	$ 211	$ —	$ 143

The following table shows sales and cash flows related to receivables sold and reflects CRC activity prior to its termination in March 2024.

	Duke Energy Ohio			Duke Energy Indiana		
	Years Ended December 31,			Years Ended December 31,		
(in millions)	2024	2023	2022	2024	2023	2022

Sales												
Receivables sold	$	474	$	2,578	$	2,562	$	473	$	3,223	$	3,744
Loss recognized on sale		7		34		18		6		39		26
Cash flows												
Cash proceeds from receivables sold		478		2,591		2,424		523		3,294		3,498
Collection fees received		—		1		1		—		2		2
Return received on retained interests		4		19		10		4		25		15

Cash flows from sales of receivables are reflected within Cash Flows From Operating Activities and Cash Flows from Investing Activities on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Cash Flows.

Collection fees received in connection with servicing transferred accounts receivable were included in Operation, maintenance and other on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Operations and Comprehensive Income. The loss recognized on sales of receivables was calculated monthly by multiplying receivables sold during the month by the required discount. The required discount was derived monthly utilizing a three-year weighted average formula that considered charge-off history, late charge history and turnover history on the sold receivables, as well as a component for the time value of money. The discount rate, or component for the time value of money, was the prior month-end Daily Simple SOFR plus a fixed rate of 1%.

19. REVENUE

Duke Energy recognizes revenue consistent with amounts billed under tariff offerings or at contractually agreed upon rates based on actual physical delivery of electric or natural gas service, including estimated volumes delivered when billings have not yet occurred. As such, the majority of Duke Energy's revenue is attributable to the customer's volumetric demand and ultimate quantities of energy or natural gas supplied and used during the billing period. The stand-alone selling price of related sales are designed to support recovery of prudently incurred costs and an appropriate return on invested assets and are primarily governed by published tariff rates or contractual agreements approved by relevant regulatory bodies. As described in Note 1, certain excise taxes and franchise fees levied by state or local governments are required to be paid even if not collected from the customer. These taxes are recognized on a gross basis as part of revenues. Duke Energy elects to account for all other taxes net of revenues.

Performance obligations are satisfied over time as energy or natural gas is delivered and consumed with billings generally occurring monthly and related payments due within 30 days, depending on regulatory requirements. In no event does the timing between payment and delivery of the goods and services exceed one year. Using this output method for revenue recognition provides a faithful depiction of the transfer of electric and natural gas service as customers obtain control of the commodity and benefit from its use at delivery. Additionally, Duke Energy has an enforceable right to consideration for energy or natural gas delivered at any discrete point in time and will recognize revenue at an amount that reflects the consideration to which Duke Energy is entitled for the energy or natural gas delivered.

As described above, the majority of Duke Energy's tariff revenues are at will and, as such, related contracts with customers have an expected duration of one year or less and will not have future performance obligations for disclosure. Additionally, other long-term revenue streams, including wholesale contracts, generally provide services that are part of a single performance obligation, the delivery of electricity or natural gas. As such, other than material fixed consideration under long-term contracts, related disclosures for future performance obligations are also not applicable.

Duke Energy earns substantially all of its revenues through its reportable segments, EUSI and GUSI.

Electric Utilities and Infrastructure

EUSI earns the majority of its revenues through retail and wholesale electric service through the generation, transmission, distribution and sale of electricity. Duke Energy generally provides retail and wholesale electric service customers with their full electric load requirements or with supplemental load requirements when the customer has other sources of electricity.

Retail electric service is generally marketed throughout Duke Energy's electric service territory through standard service offers. The standard service offers are through tariffs determined by regulators in Duke Energy's regulated service territory. Each tariff, which is assigned to customers based on customer class, has multiple components such as an energy charge, a demand charge, a basic facilities charge and applicable riders. Duke Energy considers each of these components to be aggregated into a single performance obligation for providing electric service, or in the case of distribution only customers in Duke Energy Ohio, for delivering electricity. Electricity is considered a single performance obligation satisfied over time consistent with the series guidance and is provided and consumed over the billing period, generally one month. Retail electric service is typically provided to at-will customers who can cancel service at any time, without a substantive penalty. Additionally, Duke Energy adheres to applicable regulatory requirements in each jurisdiction to ensure the collectability of amounts billed and appropriate mitigating procedures are followed when necessary. As such, revenue from contracts with customers for such contracts is equivalent to the electricity supplied and billed in that period (including unbilled estimates).

Wholesale electric service is generally provided under long-term contracts using cost-based pricing. FERC regulates costs that may be recovered from customers and the amount of return companies are permitted to earn. Wholesale contracts include both energy and demand charges. For full requirements contracts, Duke Energy considers both charges as a single performance obligation for providing integrated electric service. For contracts where energy and demand charges are considered separate performance obligations, energy and demand are each a distinct performance obligation under the series guidance and are satisfied as energy is delivered and stand-ready service is provided on a monthly basis. This service represents consumption over the billing period and revenue is recognized consistent with billings and unbilled estimates, which generally occur monthly. Contractual amounts owed are typically fixed up annually based upon incurred costs in accordance with FERC published filings and the specific customer's actual peak demand. Estimates of variable consideration related to potential additional billings or refunds owed are updated quarterly.

The majority of wholesale revenues are full requirements contracts where the customers purchase the substantial majority of their energy needs and do not have a fixed quantity of contractually required energy or capacity. As such, related forecasted revenues are considered optional purchases. Supplemental requirements contracts that include contracted blocks of energy and capacity at contractually fixed prices have the following estimated remaining performance obligations:

	Remaining Performance Obligations						
(in millions)	**2025**	**2026**	**2027**	**2028**	**2029**	**Thereafter**	**Total**
Duke Energy Carolinas	$ 12	$ 12	$ 12	$ 12	$ —	$ —	$ 48
Progress Energy	36	43	13	13	13	42	160
Duke Energy Progress	6	6	6	6	6	20	50
Duke Energy Florida	30	37	7	7	7	22	110
Duke Energy Indiana	17	17	15	5	—	—	54

Revenues for block sales are recognized monthly as energy is delivered and stand-ready service is provided, consistent with invoiced amounts and unbilled estimates.

Gas Utilities and Infrastructure

GUSI earns its revenue through retail and wholesale natural gas service through the transportation, distribution and sale of natural gas. Duke Energy generally provides retail and wholesale natural gas service customers with all natural gas load requirements. Additionally, while natural gas can be stored, substantially all natural gas provided by Duke Energy is consumed by customers simultaneously with receipt of delivery.

Retail natural gas service is marketed throughout Duke Energy's natural gas service territory using published tariff rates. The tariff rates are established by regulators in Duke Energy's service territories. Each tariff, which is assigned to customers based on customer class, have multiple components, such as a commodity charge, demand charge, customer or monthly charge and transportation costs. Duke Energy considers each of these components to be aggregated into a single performance obligation for providing natural gas service. For contracts where Duke Energy provides all of the customer's natural gas needs, the delivery of natural gas is considered a single performance obligation satisfied over time, and revenue is recognized monthly based on billings and unbilled estimates as service is provided and the commodity is consumed over the billing period. Additionally, natural gas service is typically at will and customers can cancel service at any time, without a substantive penalty. Duke Energy also adheres to applicable regulatory requirements to ensure the collectability of amounts billed and receivable and appropriate mitigating procedures are followed when necessary.

Certain long-term individually-negotiated contracts exist to provide natural gas service. These contracts are regulated and approved by state commissions. The negotiated contracts may have multiple components, including a natural gas and a demand charge, similar to retail natural gas contracts. Duke Energy considers each of these components to be a single performance obligation for providing natural gas service. This service represents consumption over the billing period, generally one month.

Fixed capacity payments under long-term contracts for the GUSI segment include minimum margin contracts and supply arrangements with municipalities and power generation facilities. Revenues for related sales are recognized monthly as natural gas is delivered and stand-ready service is provided, consistent with invoiced amounts and unbilled estimates. Estimated remaining performance obligations are as follows:

	Remaining Performance Obligations						
(in millions)	**2025**	**2026**	**2027**	**2028**	**2029**	**Thereafter**	**Total**
Piedmont	$ 64	$ 51	$ 49	$ 46	$ 44	$ 151	$ 405

Other

The remainder of Duke Energy's operations is presented as Other, which does not include material revenues from contracts with customers.

Disaggregated Revenues

For the EUSI and GUSI segments, revenue by customer class is most meaningful to Duke Energy as each respective customer class collectively represents unique customer expectations of service, generally has different energy and demand requirements, and operates under tailored, regulatory approved pricing structures. Additionally, each customer class is impacted differently by weather and a variety of economic factors including the level of population growth, economic investment, employment levels, and regulatory activities in each of Duke Energy's jurisdictions. As such, analyzing revenues disaggregated by customer class allows Duke Energy to understand the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers. Disaggregated revenues are presented as follows:

	Year Ended December 31, 2024						
(in millions) **By market or type of customer**	**Duke Energy**	**Duke Energy Carolinas**	**Progress Energy**	**Duke Energy Progress**	**Duke Energy Florida**	**Duke Energy Ohio**	**Duke Energy Indiana**	**Piedmont**
Electric Utilities and Infrastructure								
Residential	$ 12,941	$ 4,150	$ 6,592	$ 2,972	$ 3,720	$ 1,039	$ 1,149	$ —
Commercial	9,207	3,080	3,710	1,704	1,964	590	918	—
Industrial	3,427	1,488	1,066	742	324	149	724	—
Wholesale	2,366	547	1,414	1,268	146	51	194	—
Other revenues	1,029	350	674	343	331	59	107	—
Total Electric Utilities and Infrastructure revenue from contracts with customers	$ 27,769	$ 9,615	$ 13,454	$ 6,979	$ 6,485	$ 1,888	$ 2,992	$ —
Gas Utilities and Infrastructure								
Residential	$ 1,320	$ —	$ —	$ —	$ —	$ 427	$ —	$ 893
Commercial	639	—	—	—	—	153	—	486
Industrial	158	—	—	—	—	33	—	125
Power Generation	—	—	—	—	—	—	—	53
Other revenues	126	—	—	—	—	26	—	100
Total Gas Utilities and Infrastructure revenue from contracts with customers	$ 2,243	$ —	$ —	$ —	$ —	$ 639	$ —	$ 1,657
Other								
Revenue from contracts with customers	$ 38	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Total revenue from contracts with customers	$ 30,050	$ 9,615	$ 13,454	$ 6,979	$ 6,485	$ 2,527	$ 2,992	$ 1,657
Other revenue sources[a]	$ 307	$ 103	$ 169	$ 110	$ 18	$ 49	$ 92	$ —
Total revenues	$ 30,357	$ 9,718	$ 13,623	$ 7,089	$ 6,503	$ 2,576	$ 3,084	$ 1,657

	Year Ended December 31, 2023						
(in millions) **By market or type of customer**	**Duke Energy**	**Duke Energy Carolinas**	**Progress Energy**	**Duke Energy Progress**	**Duke Energy Florida**	**Duke Energy Ohio**	**Duke Energy Indiana**	**Piedmont**
Electric Utilities and Infrastructure								
Residential	$ 12,098	$ 3,409	$ 6,510	$ 2,540	$ 3,970	$ 947	$ 1,233	—
Commercial	7,895	2,670	3,762	1,588	2,174	552	911	—
Industrial	3,416	1,334	1,105	733	372	191	786	—
Wholesale	2,175	492	1,388	1,240	148	46	246	—
Other revenues	962	318	590	325	265	93	157	—
Electric Utilities and Infrastructure revenue from contracts with customers	$ 26,546	$ 8,223	$ 13,355	$ 6,426	$ 6,929	$ 1,829	$ 3,335	—
Gas Utilities and Infrastructure								
Residential	$ 1,226	$ —	$ —	$ —	$ —	$ 435	$ —	792
Commercial	605	—	—	—	—	154	—	450
Industrial	141	—	—	—	—	26	—	115
Power Generation	—	—	—	—	—	—	—	31
Other revenues	119	—	—	—	—	24	—	95
Gas Utilities and Infrastructure revenue from contracts with customers	$ 2,091	$ —	$ —	$ —	$ —	$ 639	$ —	1,483
Revenue from contracts with customers	$ 37	$ —	$ —	$ —	$ —	$ —	$ —	—
Total revenue from contracts with customers	$ 28,674	$ 8,223	$ 13,355	$ 6,426	$ 6,929	$ 2,468	$ 3,335	1,483
Other revenue sources[a]	$ 386	$ 65	$ 189	$ 62	$ 107	$ 39	$ 64	145
Total revenues	$ 29,060	$ 8,288	$ 13,544	$ 6,488	$ 7,036	$ 2,507	$ 3,399	1,628

	Year Ended December 31, 2022						
(in millions) **By market or type of customer**	**Duke Energy**	**Duke Energy Carolinas**	**Progress Energy**	**Duke Energy Progress**	**Duke Energy Florida**	**Duke Energy Ohio**	**Duke Energy Indiana**	**Piedmont**
Electric Utilities and Infrastructure								
Residential	$ 11,377	$ 3,275	$ 5,812	$ 2,378	$ 3,434	$ 882	$ 1,430	—
Commercial	7,356	2,396	3,396	1,480	1,916	517	1,049	—
Industrial	3,504	1,251	1,095	770	325	202	958	—
Wholesale	2,856	561	1,795	1,346	439	127	380	—
Other revenues	795	372	994	768	226	61	19	—
Electric Utilities and Infrastructure revenue from contracts with customers	$ 25,888	$ 7,855	$ 13,092	$ 6,742	$ 6,340	$ 1,789	$ 3,837	—
Gas Utilities and Infrastructure								
Residential	$ 1,462	$ —	$ —	$ —	$ —	$ 488	$ —	974
Commercial	765	—	—	—	—	180	—	585
Industrial	170	—	—	—	—	24	—	144
Power Generation	—	—	—	—	—	—	—	94
Other revenues	360	—	—	—	—	25	—	271
Gas Utilities and Infrastructure revenue from contracts with customers	$ 2,757	$ —	$ —	$ —	$ —	$ 717	$ —	2,068
Revenue from contracts with customers	$ 30	$ —	$ —	$ —	$ —	$ —	$ —	—
Total revenue from contracts with customers	$ 28,675	$ 7,855	$ 13,092	$ 6,742	$ 6,340	$ 2,486	$ 3,837	2,068
Other revenue sources[a]	$ 93	$ 2	$ 43	$ 11	$ 13	$ 28	$ 85	56
Total revenues	$ 28,768	$ 7,857	$ 13,135	$ 6,753	$ 6,353	$ 2,514	$ 3,922	2,124

(a) Other revenue sources include revenues from leases, derivatives and alternative revenue programs that are not considered revenues from contracts with customers. Alternative revenue programs in certain jurisdictions include regulatory mechanisms that periodically adjust for over or under collection of related revenues.

The following table presents the reserve for credit losses for trade and other receivables.

(in millions)	**Duke Energy**	**Duke Energy Carolinas**	**Progress Energy**	**Duke Energy Progress**	**Duke Energy Florida**	**Duke Energy Ohio**	**Duke Energy Indiana**	**Piedmont**
Balance at December 31, 2021	$ 121	$ 42	$ 36	$ 21	$ 15	$ 4	$ 3	$ 15
Write-Offs	(155)	(73)	(70)	(36)	(34)	—	—	(12)
Credit Loss Expense	160	45	72	17	55	2	1	11
Other Adjustments	93	59	43	42	(1)	—	—	—
Balance at December 31, 2022	$ 219	$ 73	$ 81	$ 44	$ 36	$ 6	$ 4	$ 14
Write-Offs	(164)	(71)	(64)	(41)	(42)	—	—	(10)
Credit Loss Expense	101	20	48	12	37	3	1	7
Other Adjustments	52	24	29	29	—	—	—	—
Balance at December 31, 2023	$ 208	$ 46	$ 74	$ 44	$ 31	$ 9	$ 5	$ 11
Write-Offs	(132)	(55)	(73)	(45)	(28)	—	—	(4)
Credit Loss Expense	98	39	51	25	26	3	2	3
Other Adjustments	36	29	21	20	—	31	8	—
Balance at December 31, 2024	$ 209	$ 59	$ 73	$ 44	$ 29	$ 43	$ 15	$ 10

Trade and other receivables are evaluated based on an estimate of the risk of loss over the life of the receivable and current and historical conditions using supportable assumptions. Management evaluates the risk of loss for trade and other receivables by comparing the historical write-off amounts to total revenue over a specified period. Historical loss rates are adjusted due to the impact of current conditions, as well as forecasted conditions over a reasonable time period. The calculated write-off rate can be applied to the receivable balance for which an established reserve does not already exist. Management reviews the assumptions and risk of loss periodically for trade and other receivables.

20. STOCKHOLDERS' EQUITY

Basic EPS is computed by dividing net income available to Duke Energy common stockholders, as adjusted for distributed and undistributed earnings allocated to participating securities and accumulated preferred dividends, by the weighted average number of common shares outstanding during the period. Diluted EPS is computed by dividing net income available to Duke Energy common stockholders, as adjusted for distributed and undistributed earnings allocated to participating securities and accumulated preferred dividends, by the diluted weighted average number of common shares outstanding during the period. Diluted EPS reflects the potential dilution that could occur if securities or other agreements to issue common stock, such as equity forward sale agreements or convertible debt, were exercised or settled. Duke Energy applies the if-converted method for calculating any potential dilutive effect of the conversion of the outstanding convertible notes on diluted EPS, if applicable. Duke Energy's participating securities are RSUs that are entitled to dividends declared on Duke Energy common stock during the RSUs vesting periods. Dividends declared on preferred stock are recorded on the Consolidated Statements of Operations as a reduction of net income to arrive at net income available to Duke Energy common stockholders. Dividends accumulated on preferred stock are an adjustment to net income used in the calculation of basic and diluted EPS.

The following table presents Duke Energy's basic and diluted EPS calculations, the weighted average number of common shares outstanding and common and preferred share dividends declared.

	Years Ended December 31,		
(in millions, except per share amounts)	**2024**	**2023**	**2022**
Net income available to Duke Energy common stockholders	$ 4,462	$ 2,705	$ 2,644
Less: Income (Loss) from discontinued operations attributable to Duke Energy common stockholders	7	(1,391)	(1,215)
Accumulated preferred stock dividends adjustment	14	—	—
Less: Impact of participating securities	6	6	2
Income from continuing operations available to Duke Energy common stockholders	$ 4,463	$ 4,120	$ 3,857
Income (Loss) from discontinued operations, net of tax	$ 10	$ (1,400)	$ (1,320)
Add: (Income) Loss attributable to NCI	(3)	64	105
Income (Loss) from discontinued operations attributable to Duke Energy common stockholders	$ 7	$ (1,391)	$ (1,215)
Weighted average common shares outstanding – basic and diluted	772	771	770
EPS from continuing operations available to Duke Energy common stockholders			
Basic and Diluted[a]	$ 5.70	$ 5.35	$ 4.74
Earnings (Loss) Per Share from discontinued operations attributable to Duke Energy common stockholders			
Basic and Diluted[a]	$ 0.01	$ (1.81)	$ (1.57)
Potentially dilutive items excluded from the calculation[b]	3	2	2
Dividends declared per common share	$ 4.14	$ 4.06	$ 3.98
Dividends declared on Series A preferred stock per depositary share[c]	$ 1,437	$ 1,437	$ 1,437
Dividends declared on Series B preferred stock per share[c]	$ 46,750	$ 46,750	$ 46,750

(a) For the periods presented subsequent to issuance in April 2023, the convertible notes were excluded from the calculations of diluted

EPS because the effect was antidilutive.
(b) Performance stock awards were not included in the dilutive securities calculation because the performance measures related to the awards had not been met.
(c) 5.75% Series A Cumulative Redeemable Perpetual Preferred Stock dividends are payable quarterly in arrears on the 16th day of March, June, September and December. The preferred stock has a $25 liquidation preference per depositary share.
(d) 4.875% Series B Fixed-Rate Reset Cumulative Redeemable Perpetual Preferred Stock dividends were payable semiannually in arrears on the 16th day of March and September. The preferred stock was redeemed on September 16, 2024.

Common Stock

In November 2022, Duke Energy filed a prospectus supplement and executed an Equity Distribution Agreement (EDA) under which it may sell up to $1.5 billion of its common stock through an ATM offering program, including an equity forward sales component. Under the terms of the EDA, Duke Energy may issue and sell shares of common stock through September 2025.

The following table shows ATM equity issuances pursuant to forward contracts executed during the year ended December 31, 2024.

Tranche	Shares Priced	Initial Forward Price
1	802,371 $	92.77
2	729,674 $	101.10
3	737,280 $	100.99
4	662,366 $	111.45
Total	2,931,691	

In December 2024, Duke Energy physically settled the equity forwards by delivering approximately 2.9 million shares of common stock in exchange for net cash proceeds of $297 million. Additionally, in December 2024, a fifth and final tranche of ATM equity issuances delivered 671,216 shares of common stock in exchange for net cash proceeds of $74 million, resulting in a total of 3.6 million shares of common stock issued in exchange for total cash proceeds of $371 million for the year ended December 31, 2024.

Preferred Stock

On September 16, 2024, Duke Energy redeemed all 1 million outstanding shares of Series B Preferred Stock for a redemption price of $1,000 per share or $1 billion in total. Following the redemption, dividends ceased to accrue on the shares of Series B Preferred Stock, shares of the Series B Preferred Stock were no longer deemed outstanding and all rights of the holders of such shares of Series B Preferred Stock terminated. In conjunction with the redemption, Duke Energy recorded $16 million in preferred stock redemption costs, calculated as the difference of $11 million between the carrying value on the redemption date of the Series B Preferred Stock and the total amount of consideration paid to redeem, and including the recognition of an excise tax liability under the IRA of $5 million. The preferred stock redemption costs were recorded as a reduction to Retained earnings on Duke Energy Corporation's Consolidated Balance Sheets during the year ended December 31, 2024.

The Series A Preferred Stock has no maturity or mandatory redemption date, is not redeemable at the option of the holders and Duke Energy may call the preferred stock, in whole or in part, at any time at a redemption price of $25 per depositary share. Duke Energy is also required to redeem all accumulated and unpaid dividends if the call option is exercised.

Dividends issued on its Series A Preferred Stock are subject to approval by the Board of Directors. However, the deferral of dividend payments on the preferred stock prohibits the declaration of common stock dividends.

The Series A Preferred Stock ranks, with respect to dividends and distributions upon liquidation or dissolution:

- senior to Common Stock and to each other class or series of capital stock established after the original issue date of the Series A Preferred Stock that is expressly made subordinated to the Series A Preferred Stock;
- on a parity with any class or series of capital stock established after the original issue date of the Series A Preferred Stock that is not expressly made senior or subordinated to the Series A Preferred Stock;
- junior to any class or series of capital stock established after the original issue date of the Series A Preferred Stock that is expressly made senior to the Series A Preferred Stock;
- junior to all existing and future indebtedness (including indebtedness outstanding under Duke Energy's credit facilities, unsecured senior notes, junior subordinated debentures and commercial paper) and other liabilities with respect to assets available to satisfy claims against Duke Energy; and
- structurally subordinated to existing and future indebtedness and other liabilities of Duke Energy's subsidiaries and future preferred stock of subsidiaries.

Holders of Series A Preferred Stock have no voting rights with respect to matters that generally require the approval of voting stockholders. The limited voting rights of holders of Series A Preferred Stock include the right to vote as a single class, respectively, on certain matters that may affect the preference or special rights of the preferred stock, except in the instance that Duke Energy elects to defer the payment of dividends for a total of six quarterly full dividend periods for Series A Preferred Stock. If dividends are deferred for a cumulative total of six quarterly full dividend periods for Series A Preferred Stock, whether or not for consecutive dividend periods, holders of the preferred stock have the right to elect two additional Board members to the Board of Directors.

21. SEVERANCE

During 2023, as Duke Energy transitioned from the foundational work of energy transition strategy planning to the launch of the largest power generation build period in its history, it streamlined certain functions and changed how it was structured and staffed to ensure the resulting organization reflected best-in-class standards, was optimally aligned with its jurisdictions, and was best positioned to serve its customers, stakeholders and investors. As a result, Duke Energy extended involuntary severance benefits to certain employees in specific areas as a part of its organizational optimization. For the year ended December 31, 2023, Duke Energy recorded severance charges of approximately $97 million within Operations, maintenance and other on the Consolidated Statements of Operations. These charges, along with amortization of severance regulatory deferrals and reversals of certain prior period severance costs, resulted in a total severance charge of $102 million in 2023.

During 2022, Duke Energy identified opportunities to eliminate work and create sustainable savings through a workload reduction initiative with a focus on process improvement through digital technology, governance simplification and elimination of low-value work. As a result, Duke Energy extended involuntary severance benefits to certain employees in specific areas as a part of this initiative.

The following table presents the direct and allocated severance and related charges accrued for 341 employees in 2024, 682 employees in 2023 and 233 employees in 2022 by the Duke Energy Registrants within Operation, maintenance and other on the Consolidated Statements of Operations.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Year Ended December 31, 2024[a][b][c]	$ (26) $	(11) $	(9) $	(6) $	(4) $	(2) $	(4) $	(2)
Year Ended December 31, 2023[b][d][e]	102	53	33	21	12	3	6	4
Year Ended December 31, 2022[f][g]	65	40	20	17	3	1	2	2

(a) Includes adjustments associated with 2022 severance charges of approximately $(1) million and $(1) million for Duke Energy and Duke Energy Carolinas, respectively.
(b) Includes adjustments associated with 2023 severance charges of approximately $(27) million, $(11) million, $(9) million, $(6) million, $(4) million, $(2) million, $(4) million and $(2) million for Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio, Duke Energy Indiana and Piedmont, respectively.
(c) Includes amortization of deferred severance charges of approximately $22 million, $14 million, $8 million and $6 million for Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress and Duke Energy Florida, respectively.
(d) Includes severance charges of approximately $97 million, $51 million, $33 million, $21 million, $12 million, $3 million, $6 million and $4 million for Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana, respectively.
(e) Includes adjustments associated with 2022 severance charges of approximately $(14) million, $(7) million, $(5) million, $(3) million, $(2) million, $(1) million and $(1) million for Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana, respectively.
(f) Includes amortization of deferred severance charges of approximately $33 million, $22 million, $11 million and $11 million for Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively.
(g) Includes adjustments associated with 2021 severance charges of approximately $(16) million, $(6) million, $(6) million, $(4) million, $(4) million, $(1) million, $(2) million and $(1) million for Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio, Duke Energy Indiana and Piedmont, respectively.

The table below presents the severance liability for past and ongoing severance plans including the plans described above.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Balance at December 31, 2022	$ 64 $	15 $	6 $	4 $	2 $	— $	— $	1
Provision/Adjustments	80	32	13	6	7	1	4	2
Cash Reductions	(42)	(10)	(3)	(2)	(1)	—	—	(1)
Balance at December 31, 2023	$ 102 $	37 $	16 $	8 $	8 $	1 $	4 $	2
Provision/Adjustments	(28)	(6)	(5)	(1)	(3)	(1)	(3)	(1)
Cash Reductions	(55)	(21)	(11)	(6)	(5)	—	(1)	(1)
Balance at December 31, 2024	**$ 19 $**	**9 $**	**2 $**	**1 $**	**— $**	**— $**	**— $**	**—**

22. STOCK-BASED COMPENSATION

The Duke Energy Corporation 2023 Long-Term Incentive Plan (the 2023 Plan) provides for the grant of stock-based compensation awards to employees and outside directors. The 2023 Plan superseded the Duke Energy Corporation 2015 Long-Term Incentive Plan (the 2015 Plan). No additional grants will be made from the 2015 Plan. The 2023 Plan reserves 15 million shares of common stock for issuance. Duke Energy has historically issued new shares upon exercising or vesting of share-based awards. However, Duke Energy may use a combination of new share issuances and open market repurchases for share-based awards that are exercised or vest in the future. Duke Energy has not determined with certainty the amount of such new share issuances or open market repurchases.

The following table summarizes the total expense recognized by the Duke Energy Registrants, net of tax, for stock-based compensation.

	Years Ended December 31,		
(in millions)	2024	2023	2022
Duke Energy	$ 70	$ 71	$ 74
Duke Energy Carolinas	25	25	27
Progress Energy	28	28	27
Duke Energy Progress	17	17	17
Duke Energy Florida	11	11	10
Duke Energy Ohio	5	5	5
Duke Energy Indiana	7	7	7
Piedmont	4	4	4

Duke Energy's pretax stock-based compensation costs, the tax benefit associated with stock-based compensation expense and stock-based compensation costs capitalized are included in the following table.

	Years Ended December 31,		
(in millions)	2024	2023	2022
RSU awards	$ 49	$ 54	$ 58
Performance awards	47	43	42
Pretax stock-based compensation cost	$ 96	$ 97	$ 100
Stock-based compensation costs capitalized	6	6	5
Stock-based compensation expense	$ 90	$ 91	$ 95
Tax benefit associated with stock-based compensation expense	$ 20	$ 20	$ 21

RESTRICTED STOCK UNIT AWARDS

RSU awards generally vest over periods from immediate to three years. Fair value amounts are based on the market price of Duke Energy's common stock on the grant date. The following table includes information related to RSU awards.

	Years Ended December 31,		
	2024	2023	2022
Shares granted (in thousands)	898	670	654
Fair value (in millions)	$ 89	$ 65	$ 64

The following table summarizes information about RSU awards outstanding.

	Shares (in thousands)	Weighted Average Grant Date Fair Value (per share)
Outstanding at December 31, 2023	1,115	$ 95
Granted	898	99
Vested	(661)	95
Forfeited	(73)	98
Outstanding at December 31, 2024	1,279	96
RSU awards expected to vest	1,014	96

The total grant date fair value of shares vested during the years ended December 31, 2024, 2023 and 2022, was $55 million, $52 million and $49 million, respectively. At December 31, 2024, Duke Energy had $37 million of unrecognized compensation cost, which is expected to be recognized over a weighted average period of 24 months.

PERFORMANCE AWARDS

Stock-based performance awards generally vest after three years to the extent performance targets are met. The actual number of shares issued will range from zero to 200% of target shares, depending on the level of performance achieved.

Performance awards contain performance conditions and a market condition. The performance conditions are based on Duke Energy's cumulative adjusted EPS and total incident case rate (total incident case rate is one of our key employee safety metrics). The market condition is based on TSR of Duke Energy relative to a predefined peer group.

Relative TSR is valued using a path-dependent model that incorporates expected relative TSR into the fair value determination of Duke Energy's performance-based share awards. The model uses three-year historical volatilities and correlations for all companies in the predefined peer group, including Duke Energy, to simulate Duke Energy's relative TSR as of the end of the performance period. For each simulation, Duke Energy's relative TSR associated with the simulated stock price at the end of the performance period plus expected dividends within the period results in a value per share for the award portfolio. The average of these simulations is the expected portfolio value per share. Actual life to date results of Duke Energy's relative TSR for each grant are incorporated within the model. For performance awards granted in 2024, the model used a risk-free interest rate of 4.49%, which reflects the yield on three-year Treasury bonds as of the grant date, and an expected volatility of 18.7% based on Duke Energy's historical volatility over three years using daily stock prices.

The following table includes information related to stock-based performance awards.

	Years Ended December 31,		
	2024	2023	2022
Shares granted assuming target performance (in thousands)	440	422	458
Fair value (in millions)	$ 42	$ 42	$ 40

The following table summarizes information about stock-based performance awards outstanding and assumes payout at the target level.

	Shares (in thousands)	Weighted Average Grant Date Fair Value (per share)
Outstanding at December 31, 2023	1,115	$ 96
Granted	440	95
Vested	(338)	88
Forfeited	(33)	96
Outstanding at December 31, 2024	1,187	96
Stock-based performance awards expected to vest	1,186	96

The total grant date fair value of shares vested during the years ended December 31, 2024, 2023 and 2022, was $30 million, $31 million and $25 million, respectively. At December 31, 2024, Duke Energy had $24 million of unrecognized compensation cost, which is expected to be recognized over a weighted average period of 22 months.

23. EMPLOYEE BENEFIT PLANS

DEFINED BENEFIT RETIREMENT PLANS

Duke Energy and certain subsidiaries maintain, and the Subsidiary Registrants participate in, qualified, non-contributory defined benefit retirement plans, which consist of the Duke Energy Retirement Cash Balance Plan (RCBP) and the Duke Energy Legacy Pension Plan (DELPP). These plans cover most employees using a cash balance formula. Under a cash balance formula, a plan participant accumulates a retirement benefit consisting of pay credits based upon a percentage of current eligible earnings, age or age and years of service and interest credits. Certain employees are eligible for benefits that use a final average earnings formula. Under these final average earnings formulas, a plan participant accumulates a retirement benefit equal to the sum of percentages of their (i) highest three-, four- or five-year average earnings, (ii) highest three-, four- or five-year average earnings in excess of covered compensation per year of participation (maximum of 35 years) or (iii) highest three-year average earnings times years of participation in excess of 35 years. Duke Energy also maintains, and the Subsidiary Registrants participate in, non-qualified, non-contributory defined benefit retirement plans that cover certain executives. The qualified and non-qualified, non-contributory defined benefit plans are closed to new participants.

Duke Energy uses a December 31 measurement date for its defined benefit retirement plan assets and obligations. Actuarial gains experienced by the defined benefit retirement plans in remeasuring plan obligations as of December 31, 2024, were primarily attributable to the increase in the discount rate used to measure plan obligations. Actuarial losses experienced by the defined benefit retirement plans in remeasuring plan assets as of December 31, 2024, were primarily attributable to actual investment performance that was less than expected investment performance. Actuarial gains experienced by the defined benefit retirement plans in remeasuring plan assets on December 31, 2023, were primarily attributable to actual investment performance that exceeded expected investment performance. Actuarial losses experienced by the defined benefit retirement plans in remeasuring plan obligations as of December 31, 2023, were primarily attributable to the decrease in the discount rate used to measure plan obligations.

As a result of the application of settlement accounting due to total lump-sum benefit payments exceeding the settlement threshold (defined as the sum of service cost and interest cost on projected benefit obligation components of net periodic benefit costs) for one of its qualified pension plans, Duke Energy recognized settlement charges of $72 million, of which $60 million was recorded to Regulatory Assets within Other Noncurrent Assets on the Consolidated Balance Sheets and $12 million was recorded to Other income and expenses, net, within the Consolidated Statement of Operations as of, and for the year ended, December 31, 2024. No settlement charges were recorded in 2023. Duke Energy recognized settlement charges of $117 million, of which $95 million was recorded to Regulatory Assets within Other Noncurrent Assets on the Consolidated Balance Sheets and $22 million was recorded to Other income and expenses, net, within the Consolidated Statement of Operations as of, and for the year ended, December 31, 2022.

Settlement charges recognized by the Subsidiary Registrants as of December 31, 2024, which represents amounts allocated by Duke Energy for employees of the Subsidiary Registrants and allocated charges for their proportionate share of settlement charges for employees of Duke Energy's shared service affiliate, and recorded to Regulatory Assets within Other Noncurrent Assets on the Consolidated Balance Sheets were $31 million for Duke Energy Carolinas, $23 million for Progress Energy, $16 million for Duke Energy Progress, $7 million for Duke Energy Florida, $3 million for Duke Energy Indiana, and $4 million for Piedmont. Settlement charges recognized by the Subsidiary Registrants as of December 31, 2024, recorded to Other income and expenses, net, within the 2024 Consolidated Statements of Operations were $3 million for Duke Energy Carolinas, $5 million for Progress Energy, $3 million for Duke Energy Progress, $2 million for Duke Energy Ohio and $1 million for Piedmont.

Settlement charges recognized by the Subsidiary Registrants as of December 31, 2022, which represent amounts allocated by Duke Energy for employees of the Subsidiary Registrants and allocated charges for their proportionate share of settlement charges for employees of Duke Energy's shared service affiliate, and recorded to Regulatory Assets within Other Noncurrent Assets on the Consolidated Balance Sheets were $35 million for Duke Energy Carolinas, $23 million for Progress Energy, $16 million for Duke Energy Progress, $7 million for Duke Energy Florida, $8 million for Duke Energy Indiana and $29 million for Piedmont. Settlement charges recognized by the Subsidiary Registrants as of December 31, 2022, recorded to Other income and expenses, net, within the 2022 Consolidated Statements of Operations were $3 million for Duke Energy Carolinas, $5 million for Progress Energy, $5 million for Duke Energy Progress, $1 million for Duke Energy Florida, $5 million for Duke Energy Ohio and $6 million for Piedmont.

The settlement charges reflect the recognition of a pro-rata portion of previously unrecognized actuarial losses, equal to the percentage of reduction in the projected benefit obligation resulting from total lump-sum benefit payments. Settlement charges recognized as a regulatory asset within Other Noncurrent Assets on the Consolidated Balance Sheets are amortized over the average remaining service period for participants in the plan. Amortization of settlement charges is disclosed in the tables below as a component of net periodic pension costs.

Effective December 31, 2022, Duke Energy Florida changed its method for calculating the market-related value of plan assets (MRVA) from the fair value method to a method that recognizes changes in fair value of its plan assets over a five-year period. This represents a change in regulatory treatment that will serve to mitigate the impact of market volatility on retail customer rates, resulting in the timing of net periodic pension cost recognition that is more consistent with treatment of the related cost in the ratemaking process. The three-year retrospective impact of this method change of $24 million was recognized by Duke Energy, Progress Energy and Duke Energy Florida, respectively, and was recorded to Other income and expenses, net, within the Consolidated Statement of Operations as of December 31, 2022, and has been disclosed in the tables below as a component of net periodic pension costs.

Net periodic benefit costs disclosed in the tables below represent the cost of the respective benefit plan for the periods presented prior to capitalization of amounts reflected as Net property, plant and equipment, on the Consolidated Balance Sheets. Only the service cost component of net periodic benefit costs is eligible to be capitalized. The remaining non-capitalized portions of net periodic benefit costs are classified as either: (1) service cost, which is recorded in Operations, maintenance and other on the Consolidated Statements of Operations; or as (2) components of non-service cost, which is recorded in Other income and expenses, net on the Consolidated Statements of Operations. Amounts presented in the tables below for the Subsidiary Registrants represent the amounts of pension and other post-retirement benefit cost allocated by Duke Energy for employees of the Subsidiary Registrants. Additionally, the Consolidated Statements of Operations of the Subsidiary Registrants also include allocated net periodic benefit costs for their proportionate share of pension and post-retirement benefit cost for employees of Duke Energy's shared services affiliate that provide support to the Subsidiary Registrants. However, in the tables below, these amounts are only presented within the Duke Energy column (except for amortization of settlement charges). These allocated amounts are included in the governance and shared service costs discussed in Note 14.

Duke Energy's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefit payments to be paid to plan participants. The following table includes information related to the Duke Energy Registrants' contributions to its qualified defined benefit pension plans.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Contributions Made:								
2024	$ 100	$ 26	$ 23	$ 14	$ 9	$ 5	$ 8	$ 3
2023	100	26	22	13	9	5	8	3
2022	58	15	13	8	5	3	5	2

QUALIFIED PENSION PLANS

Components of Net Periodic Pension Costs

	Year Ended December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Service cost	$ 114	$ 37	$ 32	$ 19	$ 13	$ 3	$ 6	$ 4
Interest cost on projected benefit obligation	325	78	103	47	56	17	26	9
Expected return on plan assets	(513)	(161)	(217)	(99)	(116)	(25)	(42)	(28)
Amortization of actuarial loss	36	8	10	6	5	1	4	3
Amortization of prior service credit	(12)	(1)	—	—	—	—	(2)	(7)
Amortization of settlement charges[a]	32	12	10	9	2	2	2	5
Net periodic pension costs[a][b][c]	$ (119)	$ (27)	$ (62)	$ (18)	$ (40)	$ (2)	$ (6)	$ (6)

	Year Ended December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont

(in millions)	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Service cost	$ 117	$ 38	$ 33	$ 19	$ 13	$ 3	$ 6	$ 4
Interest cost on projected benefit obligation	344	84	107	49	57	18	27	9
Expected return on plan assets	(588)	(165)	(198)	(93)	(104)	(24)	(46)	(20)
Amortization of actuarial loss	10	2	4	2	2	—	2	—
Amortization of prior service credit	(14)	(1)	—	—	—	—	(2)	(7)
Amortization of settlement charges	19	9	5	3	1	—	1	4
Net periodic pension costs[a][b][c]	$ (112)	$ (28)	$ (49)	$ (20)	$ (31)	$ (3)	$ (6)	$ (10)

	Year Ended December 31, 2022							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Service cost	$ 152	$ 48	$ 43	$ 25	$ 17	$ 4	$ 9	$ 5
Interest cost on projected benefit obligation	249	59	77	35	41	13	20	8
Expected return on plan assets	(558)	(152)	(183)	(88)	(94)	(23)	(37)	(24)
Amortization of actuarial loss	81	16	23	12	12	4	9	5
Amortization of prior service credit	(18)	(3)	—	—	—	—	(2)	(7)
Amortization of settlement charges[c]	32	9	8	7	1	5	1	7
MRVA method change	24	—	24	24	—	—	—	—
Net periodic pension costs[a][b]	$ (38)	$ (23)	$ (8)	$ (9)	$ 1	$ 3	$ —	$ (6)

(a) Duke Energy amounts exclude $2 million, $3 million and $3 million for the years ended December 2024, 2023 and 2022, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
(b) Duke Energy Ohio amounts exclude $1 million, $1 million and $1 million for the years ended December 2024, 2023 and 2022, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
(c) Includes settlement charges not deferred as a regulatory asset.

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets

	Year Ended December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Regulatory assets, net increase	$ 147	$ 39	$ 33	$ 1	$ 31	$ 11	$ 6	$ 16
Accumulated other comprehensive loss (income)								
Deferred income tax benefit	$ 3	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Amortization of prior year service credit	1	—	—	—	—	—	—	—
Amortization of prior year actuarial losses	(12)	—	1	—	—	—	(2)	—
Net amount recognized in accumulated other comprehensive income	$ (8)	$ —	$ 1	$ —	$ —	$ —	$ (2)	$ —

	Year Ended December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Regulatory assets, net increase (decrease)	$ 5	$ (14)	$ 8	$ —	$ 9	$ (3)	$ (2)	$ 13
Accumulated other comprehensive loss (income)								
Amortization of prior year actuarial losses	(2)	—	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	$ (2)	$ —	$ —	$ —	$ —	$ —	$ —	$ —

Reconciliation of Funded Status to Net Amount Recognized

	Year Ended December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Change in Projected Benefit Obligation								
Obligation at prior measurement date	$ 6,299	$ 1,514	$ 1,900	$ 911	$ 1,069	$ 325	$ 496	$ 175
Service cost	197	36	30	18	12	3	6	4
Interest cost	325	78	103	47	56	17	26	9
Actuarial (gain)/loss	(106)	(13)	(58)	(27)	(22)	(3)	(16)	5
Benefits paid	(645)	(177)	(198)	(111)	(88)	(33)	(41)	(12)
Transfers	—	6	—	—	—	—	—	—
Obligation at measurement date	$ 6,070	$ 1,444	$ 1,877	$ 838	$ 1,027	$ 309	$ 471	$ 181
Accumulated Benefit Obligation at measurement date	$ 5,948	$ 1,444	$ 1,861	$ 838	$ 1,013	$ 304	$ 466	$ 181
Change in Fair Value of Plan Assets								
Plan assets at prior measurement date	$ 7,162	$ 1,853	$ 2,463	$ 1,120	$ 1,316	$ 326	$ 514	$ 213
Employer contributions	109	26	23	14	9	5	8	3
Actual return on plan assets	270	73	99	46	53	11	17	10
Benefits paid	(645)	(177)	(198)	(111)	(88)	(33)	(41)	(12)
Transfers	—	6	—	—	—	—	—	—
Plan assets at measurement date	$ 6,897	$ 1,781	$ 2,376	$ 1,069	$ 1,290	$ 309	$ 498	$ 214
Funded status of plan	$ 827	$ 337	$ 501	$ 231	$ 263	$ —	$ 27	$ 33

	Year Ended December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Change in Projected Benefit Obligation								
Obligation at prior measurement date	$ 6,358	$ 1,554	$ 1,975	$ 909	$ 1,055	$ 333	$ 499	$ 170
Service cost	110	36	30	18	12	3	6	3
Interest cost	344	84	107	49	57	18	27	9
Actuarial loss	94	11	47	18	29	2	4	9
Benefits paid	(607)	(177)	(159)	(80)	(78)	(31)	(40)	(16)
Transfers	—	6	(10)	(3)	(6)	—	—	—
Obligation at measurement date	$ 6,299	$ 1,514	$ 1,990	$ 911	$ 1,069	$ 325	$ 496	$ 175
Accumulated Benefit Obligation at measurement date	$ 6,267	$ 1,517	$ 1,975	$ 912	$ 1,053	$ 317	$ 494	$ 176
Change in Fair Value of Plan Assets								
Plan assets at prior measurement date	$ 6,993	$ 1,815	$ 2,371	$ 1,083	$ 1,271	$ 323	$ 501	$ 203
Employer contributions	100	26	22	13	9	5	8	3
Actual return on plan assets	676	183	229	107	120	29	45	23
Benefits paid	(607)	(177)	(159)	(80)	(78)	(31)	(40)	(16)
Transfers	—	6	(10)	(3)	(6)	—	—	—
Plan assets at measurement date	$ 7,162	$ 1,853	$ 2,453	$ 1,120	$ 1,316	$ 326	$ 514	$ 213
Funded status of plan	$ 863	$ 339	$ 463	$ 209	$ 247	$ 1	$ 18	$ 38

Amounts Recognized in the Consolidated Balance Sheets

	December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Prefunded pension[a][b]	$ 997	$ 337	$ 501	$ 231	$ 263	$ 74	$ 101	$ 33
Noncurrent pension liability[a]	$ —	$ —	$ —	$ —	$ —	$ 74	$ —	$ —
Net asset (liability) recognized	$ 997	$ 337	$ 501	$ 231	$ 263	$ —	$ 27	$ 33
Regulatory assets	$ 2,168	$ 870	$ 711	$ 354	$ 356	$ 100	$ 182	$ 113
Accumulated other comprehensive income (loss)								
Deferred income tax benefit	$ (24)	$ —	$ (1)	$ —	$ —	$ —	$ —	$ —
Net actuarial loss	115	—	4	—	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	$ 91	$ —	$ 3	$ —	$ —	$ —	$ —	$ —

	December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Prefunded pension[a][b]	$ 863	$ 339	$ 463	$ 209	$ 247	$ 74	$ 105	$ 38
Noncurrent pension liability[a]	$ —	$ —	$ —	$ —	$ —	$ 73	$ 87	$ —
Net asset (liability) recognized	$ 863	$ 339	$ 463	$ 209	$ 247	$ 1	$ 18	$ 38
Regulatory assets	$ 2,021	$ 531	$ 678	$ 353	$ 325	$ 89	$ 176	$ 97
Accumulated other comprehensive (income) loss								
Deferred income tax benefit	$ (27)	$ —	$ (1)	$ —	$ —	$ —	$ —	$ —
Prior service credit	(1)	—	—	—	—	—	—	—
Net actuarial loss	127	—	3	—	—	—	2	—
Net amounts recognized in accumulated other comprehensive loss	$ 99	$ —	$ 2	$ —	$ —	$ —	$ 2	$ —

(a) Included in Other within Other Noncurrent Assets on the Consolidated Balance Sheets.
(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets

	December 31, 2024	
(in millions)	Duke Energy Ohio	Duke Energy Indiana
Projected benefit obligation	$ 100	$ 203
Accumulated benefit obligation	101	197
Fair value of plan assets	32	128

	December 31, 2023	
(in millions)	Duke Energy Ohio	Duke Energy Indiana
Projected benefit obligation	$ 105	$ 208
Accumulated benefit obligation	100	203
Fair value of plan assets	31	121

Assumptions Used for Pension Benefits Accounting

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high-quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The RCBP contains a mostly active participant population while the DELPP contains a mostly inactive participant population. The average remaining service period for RCBP participants is nine years and the average life expectancy of DELPP participants is 15 years. Unrecognized net actuarial gains/losses and prior service credit are amortized over 12 years for Duke Energy and Duke Energy Florida, 14 years for Duke Energy Ohio, 13 years for Duke Energy Indiana, 11 years for Duke Energy Carolinas, Progress Energy and Duke Energy Progress and nine years for Piedmont.

The following tables present the assumptions or range of assumptions used for pension benefit accounting.

	December 31,		
	2024	2023	2022
Benefit Obligations			
Discount rate	5.79%	5.40%	5.60%
Interest crediting rate	4.79%	4.15%	4.35%
Salary increase	3.50 % – 4.00%	3.50 % – 4.00%	3.50 % – 4.00%
Net Periodic Benefit Cost			
Discount rate	5.00 % – 5.40%	5.60%	2.90 % – 5.70%
Interest crediting rate	4.15%	4.35%	4.00%
Salary increase	3.50 % – 4.00%	3.50 % – 4.00%	3.50 % – 4.00%
Expected long-term rate of return on plan assets	6.50 % – 7.00 %	6.50 – 8.25%	6.50%

Expected Benefit Payments

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Years ending December 31,								
2025	$ 628	$ 173	$ 183	$ 98	$ 84	$ 31	$ 43	$ 19
2026	606	161	179	91	87	30	42	18
2027	586	153	175	87	87	29	42	17
2028	572	149	173	85	87	29	41	17
2029	546	138	167	79	87	29	42	16
2030-2034	2,407	567	782	338	420	129	197	73

NON-QUALIFIED PENSION PLANS

The accumulated benefit obligation, which equals the projected benefit obligation for non-qualified pension plans, was $203 million for Duke Energy, $8 million for Duke Energy Carolinas, $72 million for Progress Energy, $22 million for Duke Energy Progress, $27 million for Duke Energy Florida, $2 million for Duke Energy Ohio, $1 million for Duke Energy Indiana and $2 million for Piedmont as of December 31, 2024.

Employer contributions, which equal benefits paid for non-qualified pension plans, were $30 million for Duke Energy, $2 million for Duke Energy Carolinas, $8 million for Progress Energy, $3 million for Duke Energy Progress and $3 million for Duke Energy Florida for the year ended December 31, 2024. Employer contributions were not material for Duke Energy Ohio, Duke Energy Indiana or Piedmont for the year ended December 31, 2024.

Net periodic pension costs for non-qualified pension plans were not material for the years ended December 31, 2024, 2023 or 2022.

OTHER POST-RETIREMENT BENEFIT PLANS

Duke Energy provides, and the Subsidiary Registrants participate in, some health care and life insurance benefits for retired employees on a contributory and non-contributory basis. Employees are eligible for these benefits if they have satisfied the applicable eligibility requirements (e.g., age and service) at retirement, as defined in the plans. The health care benefits include medical, dental, vision and prescription drug coverage and are subject to certain limitations, such as deductibles and copayments.

Duke Energy did not make any prefunding contributions to its other post-retirement benefit plans during the years ended December 31, 2024, 2023 or 2022.

Components of Net Periodic Other Post-Retirement Benefit Costs

	Year Ended December 31, 2024							
	Duke	Duke Energy	Progress	Duke Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Service cost	$ 2	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Interest cost on accumulated post-retirement benefit obligation	17	3	7	4	3	1	1	1
Expected return on plan assets	(11)	(6)	—	—	—	—	—	(2)
Amortization of actuarial (gain) loss	(6)	(2)	8	6	2	(2)	(4)	—
Amortization of prior service credit	(21)	(4)	(11)	(6)	(5)	—	(5)	—
Net periodic post-retirement benefit costs [a][b][c]	$ (19)	$ (11)	$ 4	$ 4	$ —	$ (1)	$ (6)	$ (1)

	Year Ended December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Service cost	$ 2	$ 1	$ —	$ —	$ —	$ —	$ —	$ —
Interest cost on accumulated post-retirement benefit obligation	22	5	9	5	4	1	1	1
Expected return on plan assets	(11)	(7)	—	—	—	—	—	(2)
Amortization of actuarial (gain) loss	(6)	(3)	8	5	2	(2)	(3)	—
Amortization of prior service credit	(23)	(5)	(11)	(6)	(5)	—	(5)	—
Net periodic post-retirement benefit costs [a][b][c]	$ (16)	$ (9)	$ 6	$ 4	$ 1	$ (1)	$ (7)	$ (1)

	Year Ended December 31, 2022							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Service cost	$ 3	$ 1	$ —	$ —	$ —	$ —	$ —	$ —
Interest cost on accumulated post-retirement benefit obligation	17	4	7	4	3	1	1	1
Expected return on plan assets	(10)	(6)	—	—	—	—	—	(2)
Amortization of actuarial loss	2	—	1	1	1	—	—	—
Amortization of prior service credit	(9)	(3)	(2)	(1)	(1)	—	—	(2)
Net periodic post-retirement benefit costs [a][b][c]	$ 4	$ (4)	$ 6	$ 4	$ 3	$ 1	$ 1	$ (3)

(a) Duke Energy amounts exclude $4 million, $4 million and $4 million for the years ended December 2024, 2023 and 2022, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
(b) Duke Energy Ohio amounts exclude $1 million, $1 million and $1 million for the years ended December 2024, 2023 and 2022, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets and Liabilities

	Year Ended December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Regulatory assets, net (decrease) increase	$ (42)	$ (62)	$ 23	$ 17	$ $	$ (1)	$ (2)	$ —
Regulatory liabilities, net (decrease) increase	$ (76)	$ (71)	$ 12	$ 12	$ —	$ (3)	$ (12)	$ —
Accumulated other comprehensive (income) loss								
Amortization of prior year actuarial gain	$ 1	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Net amount recognized in accumulated other comprehensive income	$ 1	$ —	$ —	$ —	$ —	$ —	$ —	$ —

	Year Ended December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Regulatory assets, net increase (decrease)	$ 73	$ 79	$ (7)	$ (5)	$ —	$ (2)	$ (2)	$ 1
Regulatory liabilities, net increase (decrease)	$ 41	$ 62	$ —	$ —	$ —	$ (4)	$ (6)	$ —
Accumulated other comprehensive (income) loss								
Amortization of prior year service credit	$ 1	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Amortization of prior year actuarial gain	$ —	$ —	$ (1)	$ —	$ —	$ —	$ —	$ —
Net amount recognized in accumulated other comprehensive income	$ 1	$ —	$ (1)	$ —	$ —	$ —	$ —	$ —

Reconciliation of Funded Status to Accrued Other Post-Retirement Benefit Costs

	Year Ended December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Change in Benefit Obligation								
Accumulated post-retirement benefit obligation at prior measurement date	$ 347	$ 69	$ 146	$ 84	$ 60	$ 19	$ 24	$ 15
Service cost	2	—	—	—	—	—	—	—
Interest cost	17	3	7	4	3	1	1	1
Plan participants' contributions	3	1	1	—	—	—	—	—
Actuarial losses (gains)	2	(2)	7	6	3	—	(2)	—
Benefits paid	(37)	(8)	(12)	(6)	(6)	(2)	(3)	(1)
Accumulated post-retirement benefit obligation at measurement date	$ 334	$ 63	$ 146	$ 87	$ 60	$ 18	$ 20	$ 15
Change in Fair Value of Plan Assets								
Plan assets at prior measurement date	$ 156	$ 102	$ (1)	$ (1)	$ (1)	$ 7	$ 3	$ 27
Actual return on plan assets	7	4	—	—	—	—	—	3
Benefits paid	(37)	(8)	(12)	(6)	(6)	(2)	(3)	(1)
Tax refund	5	4	—	—	—	—	—	—
Employer contributions	27	4	14	7	7	2	—	—
Plan participants' contributions	3	1	1	—	—	—	—	—
Plan assets at measurement date	$ 161	$ 107	$ (1)	$ —	$ —	$ 7	$ —	$ 29
Funded status of plan	$ (173)	$ 44	$ (147)	$ (87)	$ (60)	$ (11)	$ (20)	$ 14

	Year Ended December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Change in Benefit Obligation								
Accumulated post-retirement benefit obligation at prior measurement date	$ 437	$ 112	$ 168	$ 95	$ 69	$ 20	$ 30	$ 21
Service cost	2	1	—	—	—	—	—	—
Interest cost	22	5	9	5	4	1	1	1
Plan participants' contributions	4	1	1	1	1	—	—	—
Actuarial (gains) losses	(10)	(2)	(10)	(6)	(4)	1	(1)	1
Transfers	(50)	(24)	—	—	—	—	—	(6)
Benefits paid	(58)	(14)	(22)	(11)	(10)	(3)	(6)	(2)
Accumulated post-retirement benefit obligation at measurement date	$ 347	$ 69	$ 146	$ 84	$ 60	$ 19	$ 24	$ 15
Change in Fair Value of Plan Assets								
Plan assets at prior measurement date	$ 162	$ 105	$ —	$ (2)	$ (2)	$ 7	$ 3	$ 31
401(h) asset transfers	—	(6)	—	—	—	—	—	—
Actual return on plan assets	19	8	—	—	—	1	—	4
Benefits paid	(58)	(14)	(22)	(11)	(10)	(3)	(6)	(2)
Transfers	(13)	4	—	—	—	—	—	(7)
Employer contributions	42	6	20	11	10	2	6	1
Plan participants' contributions	4	1	2	1	1	—	—	—
Plan assets at measurement date	$ 156	$ 102	$ (1)	$ (1)	$ (1)	$ 7	$ 3	$ 27
Funded status of plan	$ (191)	$ 33	$ (147)	$ (85)	$ (61)	$ (12)	$ (21)	$ 12

Amounts Recognized in the Consolidated Balance Sheets

	December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Prefunded post-retirement benefit [a]	$ —	$ 44	$ —	$ —	$ —	$ 1	$ —	$ 14
Current post-retirement liability [b]	8	—	6	3	2	1	—	—
Noncurrent post-retirement liability [c]	165	—	142	84	58	11	20	—
Net liability (asset) recognized	$ 173	$ (44)	$ 147	$ 87	$ 60	$ 11	$ 20	$ (14)
Regulatory assets	$ 81	$ 17	$ 62	$ 46	$ 16	$ 1	$ 35	$ 1
Regulatory liabilities	$ 154	$ 35	$ 12	$ 12	$ —	$ 14	$ 62	$ —
Accumulated other comprehensive (income) loss								
Deferred income tax expense	$ 3	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Net actuarial gain	(12)	—	(1)	—	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	$ (9)	$ —	$ (1)	$ —	$ —	$ —	$ —	$ —

	December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Prefunded post-retirement benefit [a]	$ —	$ 61	$ —	$ —	$ —	$ 1	$ —	$ 12
Current post-retirement liability [b]	12	3	5	3	2	1	—	—
Noncurrent post-retirement liability [c]	179	25	142	82	59	12	21	—
Net liability (asset) recognized	$ 191	$ (33)	$ 147	$ 85	$ 61	$ 12	$ 21	$ (12)
Regulatory assets	$ 123	$ 79	$ 39	$ 29	$ 11	$ 2	$ 23	$ 1
Regulatory liabilities	$ 230	$ 106	$ —	$ —	$ —	$ 17	$ 74	$ —
Accumulated other comprehensive (income) loss								
Deferred income tax expense	$ 3	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Net actuarial gain	(13)	—	(1)	—	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	$ (10)	$ —	$ (1)	$ —	$ —	$ —	$ —	$ —

(a) Included in Other within Other Noncurrent Assets on the Consolidated Balance Sheets.
(b) Included in Other within Current Liabilities on the Consolidated Balance Sheets.
(c) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.

Assumptions Used for Other Post-Retirement Benefits Accounting

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high-quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The average remaining service period of active covered employees is seven years for Duke Energy, Duke Energy Carolinas and Duke Energy Florida, six years for Duke Energy Ohio, Duke Energy Indiana and Piedmont and five years for Progress Energy and Duke Energy Progress.

The following tables present the assumptions used for other post-retirement benefits accounting.

	December 31,		
	2024	2023	2022
Benefit Obligations			
Discount rate	5.70 %	5.40 %	5.60 %
Net Periodic Benefit Cost			
Discount rate	5.40 %	5.60 %	2.90 %
Expected long-term rate of return on plan assets	6.55 % – 8.25 %	6.50 % – 8.25 %	6.50 %

Assumed Health Care Cost Trend Rate

	December 31,	
	2024	2023
Health care cost trend rate assumed for next year – pre-65 trend	7.00 %	6.50 %
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	4.75 %	4.75 %
Year that rate reaches ultimate trend	2034-2035	2031-2032

Expected Benefit Payments

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Years ending December 31,								
2025	$ 52	$ 13	$ 18	$ 11	$ 8	$ 3	$ 4	$ 2
2026	45	11	16	10	7	3	3	2
2027	41	9	16	9	7	2	3	2
2028	38	8	15	9	6	2	3	2
2029	35	7	14	8	6	2	2	2
2030-2034	124	21	59	35	24	6	8	6

PLAN ASSETS

Description and Allocations

Duke Energy Corporation Master Retirement Trust

Assets for both the qualified pension and other post-retirement benefits are maintained in the Duke Energy Corporation Master Retirement Trust. Approximately 98% of the Duke Energy Corporation Master Retirement Trust assets were allocated to qualified pension plans and approximately 2% were allocated to other post-retirement plans (comprised of 401(h) accounts), as of December 31, 2024, and 2023. The investment objective of the Duke Energy Corporation Master Retirement Trust is to invest in a diverse portfolio of assets that is expected to generate positive surplus return over time (i.e., asset growth greater than liability growth) subject to a prudent level of portfolio risk, for the purpose of enhancing the security of benefits for plan participants.

As of December 31, 2024, Duke Energy assumes qualified pension and other post-retirement plan assets will generate a long-term rate of return of 8.50% for the RCBP pension and RCBP 401(h) account assets and 7.00% for the DELPP pension and DELPP 401(h) account assets. The expected long-term rate of return was developed using a weighted average calculation of expected returns based primarily on future expected returns across asset classes considering the use of active asset managers, where applicable. The asset allocation targets were set after considering the investment objective and the risk profile. Equity securities are held for their higher expected returns. Debt securities are primarily held to hedge the qualified pension plan. Return seeking debt securities, hedge funds and other global securities are held for diversification. Investments within asset classes are diversified to achieve broad market participation and reduce the impact of individual managers or investments.

Effective January 1, 2025, the target asset allocation for the RCBP assets is 35% liability hedging and 65% return-seeking assets and the target asset allocation for the DELPP assets is 80% liability hedging assets and 20% return-seeking assets. Duke Energy periodically reviews its asset allocation targets, and over time, as the funded status of the benefit plans increase, the level of asset risk relative to plan liabilities may be reduced to better manage Duke Energy's benefit plan liabilities and reduce funded status volatility.

Qualified pension and other post-retirement benefits for the Subsidiary Registrants are derived from the Duke Energy Corporation Master Retirement Trust, as such, each are allocated their proportionate share of the assets discussed below.

The following table includes the target asset allocations by asset class at December 31, 2024, and the actual asset allocations for the RCBP assets.

	Target	Actual Allocation at December 31,

	Allocation	2024	2023
Global equity securities	45 %	44 %	45 %
Global private equity securities	2 %	1 %	2 %
Debt securities	35 %	33 %	35 %
Return seeking debt securities	7 %	7 %	6 %
Hedge funds	4 %	5 %	4 %
Real estate and cash	7 %	10 %	8 %
Total	100 %	100 %	100 %

The following table includes the target asset allocations by asset class at December 31, 2024, and the actual asset allocations for the DELPP assets.

	Target Allocation	Actual Allocation at December 31, 2024	2023
Global equity securities	14 %	15 %	14 %
Global private equity securities	1 %	— %	— %
Debt securities	80 %	79 %	79 %
Return seeking debt securities	2 %	2 %	2 %
Hedge funds	1 %	— %	2 %
Real estate and cash	2 %	4 %	3 %
Total	100 %	100 %	100 %

Other post-retirement assets

Duke Energy's other post-retirement assets are comprised of Voluntary Employees' Beneficiary Association (VEBA) trusts and 401(h) accounts held within the Duke Energy Corporation Master Retirement Trust. Duke Energy's investment objective is to achieve sufficient returns, subject to a prudent level of portfolio risk, for the purpose of promoting the security of plan benefits for participants.

The following table presents target and actual asset allocations for the VEBA trusts at December 31, 2024.

	Target Allocation	Actual Allocation at December 31, 2024	2023
U.S. equity securities	29 %	34 %	30 %
Non-U.S. equity securities	15 %	15 %	15 %
Real estate	5 %	7 %	7 %
Debt securities	47 %	31 %	30 %
Cash	4 %	13 %	18 %
Total	100 %	100 %	100 %

Fair Value Measurements

Duke Energy classifies recurring and nonrecurring fair value measurements based on the fair value hierarchy as discussed in Note 17.

Valuation methods of the primary fair value measurements disclosed below are as follows:

Investments in equity securities

Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the reporting period. Principal active markets for equity prices include published exchanges such as NASDAQ and NYSE. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. Prices have not been adjusted to reflect after-hours market activity. The majority of investments in equity securities are valued using Level 1 measurements. When the price of an institutional commingled fund is unpublished, it is not categorized in the fair value hierarchy, even though the funds are readily available at the fair value.

Investments in corporate debt securities and U.S. government securities

Most debt investments are valued based on a calculation using interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. Most debt valuations are Level 2 measurements. If the market for a particular fixed-income security is relatively inactive or illiquid, the measurement is Level 3. U.S. Treasury debt is typically Level 2.

Investments in short-term investment funds

Investments in short-term investment funds are valued at the net asset value of units held at year end and are readily redeemable at the measurement date. Investments in short-term investment funds with published prices are valued as Level 1. Investments in short-term investment funds with unpublished prices are valued as Level 2.

Duke Energy Corporation Master Retirement Trust

The following tables provide the fair value measurement amounts for the Duke Energy Corporation Master Retirement Trust qualified pension and other post-retirement assets.

	December 31, 2024				
(in millions)	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized[a]
Equity securities	$ 2,461	$ 2,216	$ 231	$ —	$ 14
Corporate debt securities	2,415	—	2,415	—	—
Short-term investment funds	310	—	310	—	—
Partnership interests	69	—	—	69	—
Hedge funds	164	—	—	—	164
U.S. government securities	1,398	—	1,398	—	—
Governments bonds – foreign	128	—	128	—	—
Cash	15	15	—	—	—
Government and commercial mortgage-backed securities	1	—	1	—	—
Net pending transactions and other investments	9	11	(2)	—	—
Total assets[b]	$ 6,969	$ 2,242	$ 4,481	$ 69	$ 178

(a) Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio, Duke Energy Indiana and Piedmont were allocated approximately 27%, 33%, 15%, 18%, 5%, 7% and 3%, respectively, of the Duke Energy Corporation Master Retirement Trust at December 31, 2024. Accordingly, all amounts included in the table above are allocable to the Subsidiary Registrants using these percentages.
(b) Certain investments that are measured at fair value using the net asset value per share practical expedient have not been categorized in the fair value hierarchy.

	December 31, 2023				
(in millions)	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized[b]
Equity securities	$ 2,231	$ 1,995	$ 211	$ —	$ 15
Corporate debt securities	2,807	—	2,807	—	—
Short-term investment funds	233	—	233	—	—
Partnership interests	76	—	—	76	—
Hedge funds	164	—	—	—	164
U.S. government securities	1,571	—	1,571	—	—
Governments bonds – foreign	107	—	107	—	—
Cash	7	7	—	—	—
Government and commercial mortgage-backed securities	1	—	1	—	—
Net pending transactions and other investments	54	40	14	—	—
Total assets[a]	$ 7,241	$ 2,042	$ 4,944	$ 76	$ 179

(a) Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio, Duke Energy Indiana and Piedmont were allocated approximately 27%, 33%, 15%, 18%, 5%, 7% and 3%, respectively, of the Duke Energy Corporation Master Retirement Trust at December 31, 2023. Accordingly, all amounts included in the table above are allocable to the Subsidiary Registrants using these percentages.
(b) Certain investments that are measured at fair value using the net asset value per share practical expedient have not been categorized in the fair value hierarchy.

The following table provides a reconciliation of beginning and ending balances of Duke Energy Corporation Master Retirement Trust qualified pension and other post-retirement assets at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(in millions)	2024	2023
Balance at January 1	$ 76	$ 62
Sales	(10)	(8)
Total gains and other, net	2	22
Balance at December 31	$ 68	$ 76

Other post-retirement assets

The following tables provide the fair value measurement amounts for VEBA trust assets.

	December 31, 2024	
(in millions)	Total Fair Value	Level 2
Cash and cash equivalents	$ 3	$ 3
Real estate	1	1
Equity securities	10	10
Debt securities	6	6
Total assets	$ 20	$ 20

	December 31, 2023	
(in millions)	Total Fair Value	Level 2
Cash and cash equivalents	$ 4	$ 4
Real estate	1	1
Equity securities	9	9
Debt securities	6	6
Total assets	$ 20	$ 20

EMPLOYEE SAVINGS PLANS

Retirement Savings Plan

Duke Energy Corporation sponsors, and the Subsidiary Registrants participate in, employee savings plans that cover substantially all U.S. employees. Most employees participate in a matching contribution formula where Duke Energy provides a matching contribution generally equal to 100% of employee before-tax and Roth 401(k) contributions of up to 6% of eligible pay per pay period. Dividends on Duke Energy shares held by the savings plans are charged to retained earnings when declared and shares held in the plans are considered outstanding in the calculation of basic and diluted EPS. For new and rehired employees who are not eligible to participate in Duke Energy's defined benefit plans, an additional employer contribution of 4% of eligible pay per pay period, which is subject to a three-year vesting schedule, is provided to the employee's savings plan account.

The following table includes pretax employer matching contributions made by Duke Energy and expensed by the Subsidiary Registrants.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Years ended December 31,								
2024	$ 287	$ 81	$ 72	$ 43	$ 29	$ 6	$ 13	$ 14
2023	238	75	62	40	22	6	13	13
2022	246	76	65	43	22	6	12	13

24. INCOME TAXES

Inflation Reduction Act

In August 2022, the IRA was signed into law. Among other provisions, the IRA implemented a new 15% corporate alternative minimum tax based on GAAP net income, with certain adjustments as defined by the IRA, and clean energy-related provisions. The IRA's clean energy provisions included, among other provisions, the extension and modification of existing investment and PTCs for projects placed in service through 2024 and introduced new technology-neutral clean energy-related credits beginning in 2025. In addition, the IRA created a new, zero-emission nuclear power PTC and a clean hydrogen PTC.

For the year ended December 31, 2024, Duke Energy Carolinas and Duke Energy Progress have recorded nuclear PTCs of approximately $449 million and $73 million, respectively. These amounts represent the estimated net realizable value of the PTCs, which were deferred to a regulatory liability. The Company will continue to assess its calculations and interpretations as new information and guidance becomes available. The Subsidiary Registrants are working with the state utility commissions on the appropriate regulatory process to pass the net realizable value back to customers over time. In 2024, net proceeds of $558 million was received related to the sale of tax credits, which includes primarily $428 million of nuclear power PTCs at Duke Energy Carolinas, $95 million of nuclear power PTCs at Duke Energy Progress, and $43 million of solar PTCs at Duke Energy Florida. See Note 4 for further details on the IRA as it relates to Duke Energy Florida and Duke Energy Carolinas' approval for a stand-alone rider starting January 1, 2025.

Income Tax Expense

Components of Income Tax Expense

Tax benefit from discontinued operations, in the following tables, includes income tax benefits related to the Commercial Renewables Disposal Groups. See Note 2 for further details.

	Year Ended December 31, 2024							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Current income taxes								
Federal	$ $ (365)	$ 178	$ 359	$ 373	$ 14	$ 52	$ 70	40
State	31	75	34	40	(12)	3	12	(6)
Foreign	2	—	—	—	—	—	—	—
Total current income taxes	(332)	253	393	413	2	55	82	34
Deferred income taxes								
Federal	858	10	(22)	(215)	181	8	(19)	40
State	81	(25)	59	(6)	86	1	8	21
Total deferred income taxes[a]	939	(15)	37	(221)	267	9	(11)	61
Amortization	(17)	(10)	(4)	(3)	(1)	—	—	—
Total expense from continuing operations	590	226	426	189	268	64	71	95
Benefit from discontinued operations	(50)	—	—	—	—	—	—	—
Income tax expense included in Consolidated Statements of Operations	$ 540	$ 226	$ 426	$ 189	$ 268	$ 64	$ 71	95

(a) Total deferred income taxes include the utilization of NOL carryforwards and tax credit carryforwards of $523 million at Duke Energy and $8 million at Duke Energy Indiana. In addition, total deferred income taxes include the generation of NOL carryforwards and tax credit carryforwards of $47 million at Duke Energy Carolinas, $85 million at Progress Energy, $66 million at Duke Energy Progress, $30 million at Duke Energy Florida, $26 million at Duke Energy Ohio, and $8 million at Piedmont.

	Year Ended December 31, 2023							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Current income taxes								
Federal[a]	$ 71	$ 173	$ 459	$ 198	$ 279	$ (46)	$ 10	$ 44
State	1	22	38	4	71	(3)	9	3
Foreign	3	—	—	—	—	—	—	—
Total current income taxes	75	195	497	202	350	(49)	19	47
Deferred income taxes								
Federal	319	(43)	(154)	(69)	(69)	111	77	25
State	53	(7)	38	19	—	1	14	12
Total deferred income taxes[a]	372	(50)	(116)	(50)	(69)	112	91	37
ITC amortization	(9)	(4)	(4)	(3)	—	—	—	—
Income tax expense from continuing operations	438	141	377	149	281	63	110	84
Tax benefit from discontinued operations	(359)	—	—	—	—	—	—	—
Total income tax expense included in Consolidated Statements of Operations	$ 79	$ 141	$ 377	$ 149	$ 281	$ 63	$ 110	$ 84

(a) Total deferred income taxes includes the generation of NOL carryforwards and tax credit carryforwards of $214 million at Duke Energy and $54 million at Duke Energy Indiana. In addition, total deferred income taxes includes the generation of NOL carryforwards and tax credit carryforwards of $2 million at Duke Energy Carolinas, $116 million at Progress Energy, $59 million at Duke Energy Progress, $5 million at Duke Energy Florida, $22 million at Duke Energy Ohio, and $15 million at Piedmont.
(b) Total current federal income tax at Duke Energy includes corporate alternative minimum tax, net of tax credit utilization, of $69 million. In addition, under the IRA transferability provision, Progress Energy elected to sell $28 million of PTCs generated by Duke Energy Florida.

	Year Ended December 31, 2022							
(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Current income taxes								
Federal	$ 1	$ (71)	$ (13)	$ 37	$ (37)	$ (2)	$ 38	$ 32
State	(8)	(13)	(3)	—	(23)	1	2	2
Foreign	4	—	—	—	—	—	—	—
Total current income taxes	(3)	(84)	(16)	37	(60)	(1)	40	34
Deferred income taxes								
Federal	328	230	310	118	201	(22)	(63)	12
State	(14)	(10)	59	7	84	2	—	(7)
Total deferred income taxes[(a)]	314	214	369	125	285	(19)	(63)	5
ITC amortization	(11)	(4)	(5)	(4)	—	(1)	(1)	—
Income tax expense (benefit) from continuing operations	300	126	348	158	225	(21)	(24)	39
Tax benefit from discontinued operations	(503)	—	—	—	—	—	—	—
Total income tax (benefit) expense included in Consolidated Statements of Operations	$ (203)	$ 126	$ 348	$ 158	$ 225	$ (21)	$ (24)	$ 39

(a) Total deferred income taxes includes the generation of NOL carryforwards and tax credit carryforwards of $550 million at Duke Energy, $97 million at Duke Energy Carolinas, $128 million at Progress Energy, $9 million at Duke Energy Progress, $111 million at Duke Energy Florida, $7 million at Duke Energy Ohio, $13 million at Duke Energy Indiana, and $12 million at Piedmont.

Duke Energy Income from Continuing Operations before Income Taxes

	Years Ended December 31,		
(In millions)	2024	2023	2022
Domestic	$ 5,146	$ 4,700	$ 3,991
Foreign	48	67	87
Income from continuing operations before income taxes	$ 5,194	$ 4,767	$ 4,078

Statutory Rate Reconciliation

The following tables present a reconciliation of income tax expense at the U.S. federal statutory tax rate to the actual tax expense from continuing operations.

	Year Ended December 31, 2024							
(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Income tax expense, computed at the statutory rate of 21%	$ 1,090	$ 443	$ 545	$ 284	$ 279	$ 65	$ 108	$ 107
State income tax, net of federal income tax effect	88	40	73	27	88	3	16	12
Amortization of EDIT	(436)	(225)	(121)	(68)	(23)	(23)	(49)	(18)
AFUDC equity income	(46)	(24)	(16)	(13)	(3)	(1)	(3)	(4)
AFUDC equity depreciation	38	19	14	7	7	2	4	—
Production tax credits	(46)	—	(46)	—	(46)	—	—	—
Other tax credits	(43)	(23)	(16)	(12)	(4)	(1)	(2)	(2)
Other items, net	(53)	(4)	(7)	(6)	—	(1)	(3)	—
Income tax expense from continuing operations	$ 593	$ 226	$ 426	$ 189	$ 298	$ 64	$ 71	$ 95
Effective tax rate	11.4 %	10.7 %	16.4 %	14.0 %	20.2 %	15.8 %	13.9 %	18.7 %

	Year Ended December 31, 2023							
(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Income tax expense, computed at the statutory rate of 21%	$ 1,001	$ 335	$ 466	$ 241	$ 268	$ 53	$ 108	$ 97
State income tax, net of federal income tax effect	43	12	60	18	56	(2)	18	12
Amortization of EDIT	(398)	(197)	(114)	(91)	(23)	(22)	(33)	(20)
AFUDC equity income	(41)	(19)	(14)	(11)	(3)	(2)	(2)	(4)
AFUDC equity depreciation	37	18	13	6	7	2	4	—
Tax credits[(b)]	(63)	(11)	(46)	(7)	(39)	(2)	(2)	(1)
Interest on company-owned life insurance[(a)]	(114)	—	—	—	—	—	—	—
Other items, net	(37)	—	(12)	(7)	(5)	6	(3)	—
Income tax expense from continuing operations	$ 438	$ 141	$ 377	$ 149	$ 261	$ 63	$ 110	$ 84
Effective tax rate	9.2 %	8.8 %	16.2 %	13.0 %	20.4 %	15.9 %	18.1 %	18.1 %

(a) During 2023, the Company evaluated the deductibility of certain items spanning periods currently open under federal statute, including items related to interest on company-owned life insurance. As a result of this analysis, the Company recorded a favorable federal adjustment of approximately $114 million and a favorable state adjustment of approximately $6 million. The favorable state adjustment is included in State income tax, net of federal income tax effect, in the above table.
(b) Tax credits at Progress Energy and Duke Energy Florida include $28 million of certain eligible PTCs, net of discount, that were elected to be sold in 2023 under the transferability provisions of the IRA.

	Year Ended December 31, 2022							
(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Income tax expense, computed at the statutory rate of 21%	$ 856	$ 362	$ 457	$ 245	$ 238	$ 59	$ 24	$ 76
State income tax, net of federal income tax effect	(17)	(23)	44	6	48	3	2	(4)
Amortization of EDIT	(481)	(195)	(133)	(74)	(59)	(79)	(48)	(23)
AFUDC equity income	(41)	(20)	(14)	(11)	(3)	(1)	(2)	(2)
AFUDC equity depreciation	36	18	12	6	6	1	4	—
Other tax credits	(43)	(12)	(16)	(9)	(7)	(2)	(3)	(6)
Other items, net	(10)	(4)	(2)	(3)	2	(2)	(3)	—
Income tax expense (benefit) from continuing operations	$ 300	$ 126	$ 348	$ 158	$ 225	$ (21)	$ (24)	$ 39
Effective tax rate	7.4 %	7.3 %	16.0 %	13.6 %	19.8 %	(7.0)%	(21.2)%	10.6 %

Valuation allowances have been established for certain state NOL carryforwards and state income tax credits that reduce deferred tax assets to an amount that will be realized on a more-likely-than-not basis. The net change in the total valuation allowance is included in state income tax, net of federal income tax effect, in the above tables.

Valuation allowances have been established for foreign tax credits and certain tax attributes that reduce deferred tax assets to an amount that will be realized on a more-likely-than-not basis. The net change in the total valuation allowance is included in Other items, net in the above tables.

DEFERRED TAXES

Net Deferred Income Tax Liability Components

	December 31, 2024							
(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Deferred credits and other liabilities	$ 384	$ 217	$ 84	$ 42	$ 41	$ 17	$ 15	$ 40
Lease obligations	430	88	265	179	86	2	12	2
Pension, post-retirement and other employee benefits	89	(33)	(23)	(1)	(24)	6	1	(2)
Progress Energy merger purchase accounting adjustments[(a)]	227	—	—	—	—	—	—	—
Tax credits and NOL carryforwards	3,945	622	783	312	449	70	146	67
Regulatory liabilities and deferred credits	—	—	—	—	—	—	10	—
Other	36	11	5	3	2	4	—	8
Valuation allowance	(937)	—	—	—	—	—	—	—
Total deferred income tax assets	4,393	905	1,114	535	552	99	183	105
Investments and other assets	(2,114)	(1,359)	(724)	(671)	(69)	—	—	(48)
Accelerated depreciation rates	(11,942)	(3,293)	(4,658)	(1,624)	(3,047)	(1,361)	(1,677)	(1,019)
Regulatory assets and deferred debits, net	(1,761)	(304)	(1,045)	(585)	(460)	(52)	—	(56)
Total deferred income tax liabilities	(15,817)	(4,957)	(6,377)	(2,880)	(3,576)	(1,413)	(1,677)	(1,123)
Net deferred income tax liabilities	$ (11,424)	$ (4,052)	$ (5,263)	$ (2,345)	$ (3,024)	$ (1,314)	$ (1,494)	$ (1,018)

(a) Primarily related to lease obligations and debt fair value adjustments.

The following table presents the expiration of tax credits and NOL carryforwards.

	December 31, 2024		
(In millions)	Amount	Expiration Year	
General Business Credits	$ 2,186	2032 — 2044	
Foreign Tax Credits[(a)]	615	2027 — 2028	
State Carryforwards and Credits[(a)]	316	2025	Indefinite
Corporate AMT Credits	717		Indefinite
Foreign NOL carryforwards[(b)]	11	2027 — 2042	
Total tax credits and NOL carryforwards	$ 3,845		

(a) A valuation allowance of $102 million has been recorded on the state NOL and attribute carryforwards, as presented in the Net Deferred Income Tax Liability Components table.
(b) A valuation allowance of $11 million has been recorded on the foreign NOL carryforwards, as presented in the Net Deferred Income Tax Liability Components table.
(c) A valuation allowance of $404 million has been recorded on the foreign tax credits, as presented in the Net Deferred Income Tax Liability Components table.

In 2024, the Company recorded a corporate alternative minimum tax liability, net of tax credit utilization, of $133 million. In addition, under the IRA transferability provision, the Company received net proceeds of $558 million related to the sale of certain tax credits generated by Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida.

	December 31, 2023							
(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Deferred credits and other liabilities	$ 327	$ 194	$ 77	$ 21	$ 56	$ 13	$ 18	$ 42
Lease obligations	418	86	256	179	77	4	13	3
Pension, post-retirement and other employee benefits	65	(41)	(22)	(1)	(20)	5	2	(5)
Progress Energy merger purchase accounting adjustments[(a)]	260	—	—	—	—	—	—	—
Tax credits and NOL carryforwards	4,469	445	686	230	425	44	154	50
Regulatory liabilities and deferred credits	—	—	—	—	—	—	47	—
Investments and other assets	—	—	—	—	—	—	1	—
Other	102	29	22	12	8	5	5	9
Valuation allowance	(544)	—	—	—	—	—	—	—
Total deferred income tax assets	5,117	713	1,019	441	541	71	242	99
Investments and other assets	(1,812)	(1,213)	(566)	(520)	(91)	—	—	(37)
Accelerated depreciation rates	(11,969)	(3,411)	(4,527)	(1,823)	(2,778)	(1,314)	(1,678)	(944)
Regulatory assets and deferred debits, net	(1,892)	(469)	(1,063)	(659)	(405)	(29)	—	(51)
Total deferred income tax liabilities	(15,673)	(5,092)	(6,216)	(3,001)	(3,274)	(1,343)	(1,678)	(1,032)
Net deferred income tax liabilities	$ (10,556)	$ (4,379)	$ (5,197)	$ (2,560)	$ (2,733)	$ (1,272)	$ (1,436)	$ (933)

(a) Primarily related to lease obligations and debt fair value adjustments.

UNRECOGNIZED TAX BENEFITS

The following tables present changes to unrecognized tax benefits.

	Year Ended December 31, 2024							
(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Unrecognized tax benefits – January 1	$ 62	$ 21	$ 24	$ 18	$ 6	$ 2	$ 3	$ 11
Gross increases – current period tax positions	12	4	$	4	1	—	—	2
Unrecognized tax benefits – December 31	$ 74	$ 25	$ 29	$ 22	$ 7	$ 2	$ 3	$ 13

	Year Ended December 31, 2023							
(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Unrecognized tax benefits – January 1	$ 60	$ 17	$ 19	$ 13	$ 5	$ 1	$ 2	$ 9
Gross decreases – tax positions in prior periods	(15)	—	—	—	—	—	—	—
Gross increases – current period tax positions	12	4	5	5	1	1	1	2
Total changes	(3)	4	5	5	1	1	1	2
Unrecognized tax benefits – December 31	$ 62	$ 21	$ 24	$ 18	$ 6	$ 2	$ 3	$ 11

	Year Ended December 31, 2022							
(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Unrecognized tax benefits – January 1	$ 60	$ 13	$ 15	$ 10	$ 4	$ 1	$ 2	$ 4
Gross increases – current period tax positions	14	4	4	3	1	—	—	5
Total changes	14	4	4	3	1	—	—	5
Unrecognized tax benefits – December 31	$ 65	$ 17	$ 19	$ 13	$ 5	$ 1	$ 2	$ 9

The following table includes additional information regarding the Duke Energy Registrants' unrecognized tax benefits at December 31, 2024. None of Duke Energy Registrants anticipates a material increase or decrease in unrecognized tax benefits within the next 12 months.

	December 31, 2024							
(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Amount that if recognized, would affect the effective tax rate or regulatory liability[(a)]	$ 68	$ 24	$ 27	$ 20	$ 7	$ 2	$ 3	$ 11

(a) The Duke Energy Registrants are unable to estimate the specific amounts that would affect the ETR versus the regulatory liability.

Duke Energy and its subsidiaries are no longer subject to federal, state, local or non-U.S. income tax examinations by tax authorities for years before 2019, aside from certain tax attributes carried forward for utilization in future years.

20. OTHER INCOME AND EXPENSES, NET

The components of Other income and expenses, net on the Consolidated Statements of Operations are as follows.

	Year Ended December 31, 2024									
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana		Piedmont	
Interest income	$ 63	$ 9	$ 18	$ 14	$ 4	$ 2	$ 5	$	19	
AFUDC equity	233	113	74	61	13	7	19		21	
Post-in-service equity returns	62	31	20	—	1	—	1		—	
Nonoperating income, other	313	94	123	68	69	3	37		14	
Other income and expense, net	$ 691	$ 247	$ 235	$ 143	$ 86	$ 19	$ 62	$	54	

	Year Ended December 31, 2023									
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana		Piedmont	
Interest income	$ 29	$ 10	$ 14	$ 9	$ 7	$ 25	$ 25	$	19	
AFUDC equity	196	91	87	52	15	9	10		21	
Post-in-service equity returns	39	19	19	19	—	1	—		—	
Nonoperating income, other	332	118	101	44	56	6	41		17	
Other income and expense, net	$ 596	$ 238	$ 201	$ 124	$ 78	$ 41	$ 76	$	57	

	Year Ended December 31, 2022									
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana		Piedmont	
Interest income	$ 27	$ 2	$ 24	$ 4	$ 20	$ 11	$ 15	$	19	
AFUDC equity	197	98	68	52	16	7	13		11	
Post-in-service equity returns	34	14	18	18	—	1	1		—	
Nonoperating income, other	134	107	71	40	38	—	7		16	
Other income and expense, net	$ 392	$ 221	$ 181	$ 114	$ 74	$ 19	$ 36	$	46	

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year					(6,039,906)		(6,039,907)		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income					415,646		415,646		
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)					415,646		415,646	1,455,534,256	1,455,949,902
5	Balance of Account 219 at End of Preceding Quarter/Year					(5,624,261)		(5,624,261)		
6	Balance of Account 219 at Beginning of Current Year					(5,624,261)		(5,624,261)		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income					416,363		416,363		
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)					416,363		416,363	1,899,286,458	1,899,702,821
10	Balance of Account 219 at End of Current Quarter/Year					(5,207,898)		(5,207,898)		

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	47,391,864,407	47,391,864,407					
4	Property Under Capital Leases	433,636,491	[1]433,636,491					
5	Plant Purchased or Sold	51	51					
6	Completed Construction not Classified	5,668,140,353	5,668,140,353					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	53,493,641,302	53,493,641,302					
9	Leased to Others							
10	Held for Future Use	68,458,481	68,458,481					
11	Construction Work in Progress	2,730,270,791	2,730,270,791					
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	56,292,370,574	56,292,370,574					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	18,591,150,839	18,591,150,839					
15	Net Utility Plant (13 less 14)	37,701,219,735	37,701,219,735					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	18,060,321,820	18,060,321,820					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	530,829,019	530,829,019					
22	Total in Service (18 thru 21)	18,591,150,839	18,591,150,839					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							
33	Total Accum Prov (equals 14) (22,26,30,31,32)	18,591,150,839	18,591,150,839					

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: UtilityPlantInServicePropertyUnderCapitalLeases

Property Under Capital Leases Includes both Net Capital Leases of $335,203,372 and Net Operating Leases of $98,433,119.

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication	11,878,557	51,130,945		[a]51,892,256	11,117,246
3	Nuclear Materials	325,611,937	286,273,547		[b]202,895,533	408,989,951
4	Allowance for Funds Used during Construction	72,297,819	31,595,345		[c]18,391,390	85,501,774
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)	409,788,313				505,608,971
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)	1	273,179,179		[d]273,179,179	1
9	In Reactor (120.3)	1,010,577,792	273,179,179		[e]262,182,514	1,021,574,457
10	SUBTOTAL (Total 8 & 9)	1,010,577,793				1,021,574,458
11	Spent Nuclear Fuel (120.4)	449,080,033	262,182,515		[f]235,086,990	476,175,558
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	993,969,242		(251,041,067)	[g]235,086,990	1,009,923,319
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	875,476,897				993,435,668
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: FabricationCostsNuclearFuelInProcessOfRefinementConversionEnrichmentAndFabricationOtherReductions

Transfer of Nuclear Materials and Assemblies to stock

(b) Concept: NuclearMaterialsNuclearFuelInProcessOfRefinementConversionEnrichmentAndFabricationOtherReductions

Transfer of Nuclear Materials and Assemblies to stock

(c) Concept: AllowanceForFundsConstructionNuclearFuelInProcessOfRefinementConversionEnrichmentAndFabricationOtherReductions

Transfer of Nuclear Materials and Assemblies to stock

(d) Concept: NuclearFuelMaterialsAndAssembliesInStockOtherReductions

Transfer to Reactor

(e) Concept: NuclearFuelAssembliesInReactorOtherReductions

Reflects Nuclear Fuel Assemblies transferred to the Spent Fuel Pool

(f) Concept: SpentNuclearFuelOtherReductions

Reflects Nuclear Fuel Assemblies retired from the Reactor

(g) Concept: AccumulatedProvisionForAmortizationOfNuclearFuelAssembliesOtherReductions

Reflects Nuclear Fuel Assemblies retired from the Reactor

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization						
3	(302) Franchise and Consents	235,998,966	(29,582)			1,171,018	237,140,402
4	(303) Miscellaneous Intangible Plant	1,087,543,775	182,444,296	428,832,357		1,220,533	842,376,247
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	1,323,542,741	182,414,714	428,832,357		2,391,551	1,079,516,649
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights	32,022,765					32,022,765
9	(311) Structures and Improvements	1,399,653,415	6,263,302	163,084,510			1,242,832,207
10	(312) Boiler Plant Equipment	5,777,298,472	82,379,534	641,089,350			5,218,588,656
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units	897,827,601	39,160,047	77,800,389			859,187,259
13	(315) Accessory Electric Equipment	380,277,945	8,837,336	45,221,995			343,893,286
14	(316) Misc. Power Plant Equipment	362,085,801	7,377,017	21,342,248			348,120,570

15	(317) Asset Retirement Costs for Steam Production	1,999,563,476		533,652,924	(5,314,084)		1,460,596,468
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	10,848,729,475	144,017,236	1,482,191,416	(5,314,084)		9,505,241,211
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights	3,041,443					3,041,443
19	(321) Structures and Improvements	2,057,915,024	93,230,023	24,715,916		(1,171,018)	2,125,258,113
20	(322) Reactor Plant Equipment	4,235,731,079	198,419,405	37,964,390			4,396,186,094
21	(323) Turbogenerator Units	1,153,349,383	45,371,793	6,946,451			1,191,774,725
22	(324) Accessory Electric Equipment	1,322,194,403	33,107,836	5,996,889			1,349,305,350
23	(325) Misc. Power Plant Equipment	701,346,463	20,162,234	1,872,960			719,635,737
24	(326) Asset Retirement Costs for Nuclear Production	(1,482,606,753)	7,478,919				(1,475,127,834)
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)	7,990,971,042	397,770,210	77,496,606		(1,171,018)	8,310,073,628
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights	53,558,773	17,474,252	85,258			70,947,767
28	(331) Structures and Improvements	521,241,926	18,109,171	9,317,776			530,033,321
29	(332) Reservoirs, Dams, and Waterways	1,290,367,675	90,690,127	3,092,027			1,377,965,775
30	(333) Water Wheels, Turbines, and Generators	887,290,500	42,578,564	19,905,544			909,963,520
31	(334) Accessory Electric Equipment	178,100,798	10,187,567	3,616,626			184,671,739
32	(335) Misc. Power Plant Equipment	63,696,833	3,032,206	253,803			66,475,236
33	(336) Roads, Railroads, and Bridges	22,815,544					22,815,544
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	3,017,072,049	182,071,887	36,271,034			3,162,872,902
36	D. Other Production Plant						
37	(340) Land and Land Rights	9,424,964					9,424,964
38	(341) Structures and Improvements	569,809,241	1,393,671	845,144		6,587,931	576,945,699
39	(342) Fuel Holders, Products, and Accessories	188,067,881	11,111,447	536,271		940,548	199,583,605
40	(343) Prime Movers	1,274,980,551	66,725,667	12,623,308		11,989,675	1,341,072,585
41	(344) Generators	1,257,404,413	11,111,457	1,305,184		601,160	1,267,811,846
42	(345) Accessory Electric Equipment	238,287,638	32,878,428	1,290,093		(21,721,205)	248,154,768
43	(346) Misc. Power Plant Equipment	68,142,592	23,947,840	3,451		1,332,428	93,419,409
44	(347) Asset Retirement Costs for Other Production	15,079,892	3,453,008				18,532,900
44.1	(348) Energy Storage Equipment - Production		45,261,463				45,261,463
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	3,621,197,172	195,882,981	16,603,451		(269,463)	3,800,207,239
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	25,477,969,738	919,742,314	1,612,562,507	(5,314,084)	(1,440,481)	24,778,394,980
47	3. Transmission Plant						
48	(350) Land and Land Rights	208,003,989	6,977,331	22,135		642,140	215,601,325
48.1	(351) Energy Storage Equipment - Transmission						
49	(352) Structures and Improvements	172,345,443	6,804,502	4,131,444		1,373,312	176,391,813
50	(353) Station Equipment	2,652,890,135	209,749,516	26,143,537		(1,403,155)	2,835,092,959
51	(354) Towers and Fixtures	662,998,583	(2,058,416)	2,964,830			657,975,337
52	(355) Poles and Fixtures	843,874,597	29,255,589	9,675,245			863,454,941
53	(356) Overhead Conductors and Devices	1,195,153,623	146,898,533	4,784,369			1,337,267,787
54	(357) Underground Conduit	635,521	637,278	1,759			1,271,040
55	(358) Underground Conductors and Devices	8,943,177	1,445,626	(3,685,386)			14,074,189
56	(359) Roads and Trails	24,879	200,877				225,756
57	(359.1) Asset Retirement Costs for Transmission Plant						
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	5,744,869,947	399,910,836	44,037,933		612,297	6,101,355,147
59	4. Distribution Plant						
60	(360) Land and Land Rights	112,273,218	9,974,310	80,507			122,167,021
61	(361) Structures and Improvements	192,454,694	25,490,280	1,009,640		3,011,241	219,946,575
62	(362) Station Equipment	2,060,120,739	118,900,175	13,180,008		(2,716,894)	2,163,124,012
63	(363) Energy Storage Equipment – Distribution						
64	(364) Poles, Towers, and Fixtures	2,086,826,072	322,161,750	56,455,926			2,352,531,896
65	(365) Overhead Conductors and Devices	3,494,056,507	474,897,340	89,910,758			3,879,043,089
66	(366) Underground Conduit	350,613,318	57,722,727	8,048,851			400,287,194
67	(367) Underground Conductors and Devices	3,262,692,902	434,215,972	16,034,888			3,680,873,986
68	(368) Line Transformers	2,326,601,777	503,968,921	35,756,981			2,794,813,717
69	(369) Services	1,168,248,287	(379,860)	1,582,326			1,166,286,101
70	(370) Meters	686,414,177	33,852,002	72,325			720,193,854
71	(371) Installations on Customer Premises	1,093,678,359	39,295,340	12,462,356			1,120,511,343
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems	468,398,930	37,872,859	6,646,946			499,624,843
74	(374) Asset Retirement Costs for Distribution Plant						
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	17,302,378,980	2,057,971,816	241,241,512		294,347	19,119,403,631
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	59,764,525	2,005,451				61,769,976
87	(390) Structures and Improvements	1,189,247,763	59,767,032	11,318,538		(4,474,375)	1,233,221,882
88	(391) Office Furniture and Equipment	270,952,692	(12,368,714)	3,337,795		3,821,219	259,067,402
89	(392) Transportation Equipment	16,017,265	3,440,727	635,221			18,822,771
90	(393) Stores Equipment	15,272,021	32,474				15,304,495
91	(394) Tools, Shop and Garage Equipment	140,956,370	10,698,486	2,169,531			149,485,325
92	(395) Laboratory Equipment	2,374,029	2,019,558	160,931			4,232,656

93	(396) Power Operated Equipment	17,783,885	4,288,327	23,632			22,048,580
94	(397) Communication Equipment	396,088,880	144,459,849	15,822,497		450,288	525,176,520
95	(398) Miscellaneous Equipment	18,217,363	5,790,915	55,218		207,826	24,160,886
96	SUBTOTAL (Enter Total of lines 86 thru 95)	2,126,674,793	220,134,105	33,523,363		4,958	2,313,290,493
97	(399) Other Tangible Property						
98	(399.1) Asset Retirement Costs for General Plant	3,247,232					3,247,232
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	2,129,922,025	220,134,105	33,523,363		4,958	2,316,537,725
100	TOTAL (Accounts 101 and 106)	51,978,683,431	3,780,173,785	2,360,197,672	(5,314,084)	1,862,672	53,395,208,132
101	(102) Electric Plant Purchased (See Instr. 8)				[a]51		51
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	51,978,683,431	3,780,173,785	2,360,197,672	(5,314,033)	1,862,672	53,395,208,183

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

[a] Concept: ElectricPlantPurchasedAdjustments

For miscellaneous purchases to be reclassed

FERC FORM No. 1 (REV. 12-05)

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	- (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
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47	TOTAL					

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	LEE NUCELAR PLANT COMMON LAND - CHEROKEE,SC	06/01/2018	12/31/2030	40,939,833
3	LIBERTY SITE RIGHT OF WAY - GUILFORD, NC	09/01/2022	12/31/2028	2,626,066
4	PATTERSON AVENUE RETAIL SUBSTATION LAND - CLEVELAND, NC	01/01/2017	12/31/2026	1,557,305
5	RICHBURG RETAIL SUBSTATION LAND - CHESTER, SC	10/01/2018	12/31/2026	1,524,740
6	FURR ROAD RETAIL SUBSTATION LAND - MECKLENBURG, NC	10/01/2011	12/31/2030	1,227,200
7	SUGAR HILL RETAIL SUBSTATION LAND - MCDOWELL, NC	11/01/2023	12/31/2025	1,105,555
8	N ALEXANDER ST RETAIL SUBSTATION LAND - MECKLENBURG, NC	03/01/2012	12/31/2026	959,967
9	LAKE NORMAN 525KV RIGHT OF WAY - MECKLENBURG, NC	01/01/1980	12/31/2025	937,983
10	CANTERBURRY RETAIL RIGHT OF WAY - GREENVILLE, SC	01/01/2023	12/31/2028	921,463
11	FERNCLIFF RETAIL 115/23 KV SUBSTATION LAND - DAVIE, NC	12/01/2018	12/31/2030	886,508
12	DEATH VALLEY RETAIL SUBSTATION RIGHT OF WAY - PICKENS, SC	09/01/2020	12/31/2024	835,301
13	BELMEADE RETAIL SUBSTATION LAND - MECKLENBURG, NC	11/01/2012	12/31/2025	804,674
14	WRENN RETAIL SUBSTATION LAND - ANDERSON, SC	06/01/2020	12/31/2026	798,078
15	PATTERSON AVE RETAIL TRANS LINE RIGHT OF WAY - CLEVELAND, NC	01/01/2021	12/31/2026	711,195
16	STEWART MILL RETAIL SUBSTATION LAND - GUILFORD, NC	12/01/2024	12/31/2031	630,942
17	BRANSON MILL RD RETAIL SUBSTATION LAND - RANDOLPH, NC	11/01/2013	12/31/2026	542,992
18	SHOFFNER RETAIL SUBSTATION LAND - GUILFORD, NC	12/01/2009	12/31/2026	512,693
19	WALNUT COVE RIGHT OF WAY - STOKES, NC	03/01/2020	12/31/2025	503,275
20	DORMAN RD RETAIL SUBSTATION LAND - MECKLENBURG, NC	06/01/2012	12/31/2026	459,800
21	TARRANT RD SWITCHING STATION LAND - GUILFORD, NC	10/01/2018	12/31/2025	453,572
22	HARRISON BRIDGE RETAIL 100KV TAP RIGHT OF WAY - GREENVILLE, SC	08/01/2015	12/31/2025	445,802
23	CALICO RD RETAIL SUBSTATION LAND - CALDWELL, NC	01/01/2012	12/31/2025	427,771
24	NEWPORT RETAIL SUBSTATION LAND & RIGHT OF WAY - YORK, SC	12/01/2024	12/31/2025	418,018
25	CANTERBURRY RETAIL LAND - GREENVILLE, SC	04/01/2018	12/31/2028	415,864
26	KANOY RETAIL SUBSTATION RIGHT OF WAY - DAVIDSON, NC	07/01/2010	12/31/2028	405,935
27	VOSS CREEK RETAIL SUBSTATION LAND & RIGHT OF WAY - STOKES, NC	05/01/2018	12/31/2030	398,240
28	REVOLUTION MILL RETAIL SUBSTATION LAND - GUILFORD, NC	10/01/2011	12/31/2026	381,535
29	GALENOR/LENOIR 203-100KV RIGHT OF WAY - CALDWELL, NC	11/01/2020	12/31/2040	378,537
30	EDGEFIELD RETAIL SUBSTATION LAND - GUILFORD, NC	02/01/2012	12/31/2025	370,486
31	GOLD HILL RETAIL SUBSTATION LAND - ROWAN, NC	12/01/2024	12/31/2033	364,800
32	ROEBUCK RETAIL LAND - SPARTANBURG, SC	02/01/2012	12/31/2027	364,453
33	HIGHWAY 24 RETAIL SUBSTATION LAND - ANDERSON, SC	12/02/2008	12/31/2028	325,328
34	RICHBURG RETAIL STATION RIGHT OF WAY - CHESTER, SC	10/01/2019	12/31/2026	317,351
35	LONG ISLAND ROAD RETAIL LAND - CATAWBA, NC	05/31/2009	12/31/2025	308,738
36	SKYLAND RETAIL SUBSTATION LAND - FORSYTH, NC	01/01/1990	12/31/2028	303,819
37	KEOWEE PLT PICKENS INSURABLE LAND - PICKENS, SC	10/01/2016	12/31/2030	284,915
38	LITTLE MOUNTAIN ROAD RETAIL LAND - GASTON, NC	12/11/2008	12/31/2027	282,811
39	N ALEXANDER ST RIGHT OF WAY - MECKLENBURG, NC	06/01/2020	12/31/2028	266,626
40	Other Land and Land Rights < $250K Each (48 Items)			3,048,442
41				
21	Other Property:			
22	Other Property < $250K Each (3 Items)			9,868
47	TOTAL			68,458,481

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	DISTRIBUTION PLANT	
2	DISTRIBUTION OVERHEAD/UNDERGROUND LINE IMPROVEMENTS - NORTH CAROLINA	154,483,608
3	DISTRIBUTION OVERHEAD/UNDERGROUND LINE IMPROVEMENTS - SOUTH CAROLINA	45,598,471
4	TOYOTA BATTERY MANUFACTURING NEW C	14,023,431
5	DISTRIBUTION LIGHTING INSTALLATION - NORTH CAROLINA	12,777,846
6	SUBOPT - ARROWOOD RET - 2404	12,085,898
7	OUTDOOR LIGHTING MV REPLACEMENT	11,580,340
8	PROJECT WHALE - NEW CUSTOMER DELIVE DISTRIBUTION PLANT	14,252,380
9	SG-R&I EQUIP DTUG REL IMPRV DEC	10,066,794
10	SUBOPT - MEADOW GREEN - 1205	9,995,329
11	DURHAM MAIN SPCC AND RELIABILITY UP	9,695,455
12	FRIEDEN BESS (BATTERY ENERGY STORAG	8,412,315
13	GREAT FALLS SW STA 100KV BRK REPL DISTRIBUTION PLANT	6,921,785
14	SUBOPT - WYNDWARD PT RE - 2406	6,634,963
15	EBENEZER RET - TRF ADDITION	6,079,959
16	NPL DISTRIBUTION LINES-NC	5,872,673
17	SUBOPT - BROWNS FORD RE - 1212	5,747,330
18	SUBOPT - GLENOLA - 1203	5,634,738
19	SUBOPT - BRYANT ST - 1203	5,588,865
20	SUBOPT - SUMMERFIELD - 2410	5,564,405
21	CHARLOTTE AUTOMATION AND INTEGRATION	5,548,208
22	DISTRIBUTION LINE RELOCATIONS/MODIFICATIONS - NORTH CAROLINA	5,367,923
23	SUBOPT - REIDSVILLE - 1204	5,109,984

24	SUBOPT - UPWARD RD RET - 1201	5,032,806
25	SUBOPT - MOCKSVILLE - 2402	4,911,245
26	CHARLOTTE PIPE RET - LAND ACQUISIT	4,817,530
27	DEC IVVC CIRCUIT CONDITIONING VOLT	4,762,300
28	SUBOPT - SAPPHIRE - 1202	4,701,047
29	SUBOPT - GLENOLA - 1207	4,654,301
30	ELI LILLY EXTRA FACILITIES	4,596,119
31	SUBOPT - SALUDA RET - 1201	4,583,492
32	SUBOPT - MOCKSVILLE - 2401	4,561,361
33	SUBOPT - HIGH SHOALS - 1201	4,355,705
34	NUCOR CORP - NEW CUSTOMER DELIVERY	4,289,105
35	SUBOPT - DERITA - 2406	4,288,557
36	SUBOPT - GLEN ALPNE RET - 1201	4,187,326
37	SUBOPT - ENO - 2403	4,116,275
38	SUBOPT - MEADOW GREEN - 1208	4,112,512
39	SUBOPT - SAXAPAHAW RT - 1203	4,068,613
40	SUBOPT - PLSNT GRV RT - 1204	4,003,485
41	SUBOPT - BRASSFIELD - 2413	3,937,332
42	ARROWOOD RETAIL TRANSFORMER BANK RE	3,895,435
43	SUBOPT - WALNUT COVE TI - 2402	3,852,645
44	DUNNS MTN RET - NEW SUBSTATION AND DISTRIBUTION PLANT	3,845,000
45	APPLE RTP INFRASTRUCTURE	3,799,712
46	SUBOPT - KENILWTH RET - 1209	3,793,026
47	SUBOPT - TRYON RET - 1203	3,789,504
48	SUBOPT - NEW MARBLE - 3403	3,693,780
49	SUBOPT - GREER - 1204	3,692,503
50	SUBOPT - LEAKSVILLE - 0402	3,663,298
51	SUBOPT - GBORO MAIN - 2405	3,626,342
52	SMARTGRID TARGETED OVERHEAD/UNDERGROUND CONVERSION	3,619,131
53	SUBOPT - FINGERVILLE RE - 1201	5,077,065
54	SUBOPT - MONTCLAIRE R - 2408	3,554,956
55	SUBOPT - EFLAND RET - 1202	3,538,142
56	SMARTGRID FEEDER CAPACITY	3,479,078
57	SUBOPT - ROSE HILL - 1204	3,464,170
58	HOLCOMBE RD RET - TRF ADDITION	3,455,457
59	SUBOPT - HAMPTON AVE - 1207	3,389,120
60	SUBOPT - TOXAWAY TIE - 1209	3,359,779
61	SUBOPT - SUMMERFIELD - 2409	3,325,463
62	SUBOPT - FINGERVILLE RE - 1202	3,304,331
63	SUBOPT - MONROE MN RT - 2404	3,281,065
64	CATAWBA 1205 - ISLAND FORD RD 1203 DISTRIBUTION PLANT	3,273,238
65	MAYO RET - NEW SUBSTATION	3,150,593
66	SUBOPT - PARKWAY - 1205	3,141,496
67	RUSD BYRUM CREEK RET TRF BK CAPACIT	3,111,243
68	SUBOPT - JENKINS BRANCH - 1202	3,065,804
69	MOBILE XFMR SPS STANDARD REPLACE - DISTRIBUTION PLANT	17,619,402
70	SUBOPT - CHRISTOPHER RD - 1202	3,040,387
71	SUBOPT - BRASSFIELD - 2404	3,033,024
72	SUBOPT - PINEWOOD - 1207	3,025,297
73	SUBOPT - ASHE STREET - 1203	3,005,049
74	SUBOPT - DERITA - 2411	2,983,897
75	SUBOPT - GLENOLA - 1208	2,978,675
76	SUBOPT - FINGERVILLE RE - 1203	2,926,982
77	DEE EOL CGR REPLACEMENTS	2,870,475
78	SUBOPT - CAIRO RET - 1202	2,861,575
79	SUBOPT - BEAVER DAM - 2412	2,846,707
80	SUBOPT - GLENOLA - 1204	2,815,970
81	SUBOPT - REMOUNT RD R - 1204	2,812,416
82	LONG DURATION OUTAGES	2,792,802
83	E0 - EMERGENT - STEELE CREEK RETAIL	2,776,050
84	SUBOPT - MEADOW GREEN - 1204	2,765,071
85	TWO HEARTED PV INTERCONNECTION	2,757,532
86	PROJECT WHALE (HAAS) - NEW CUSTOM	2,723,665
87	LITTLE RK RT - 1212	2,692,966
88	E0 EMERGENCY - BUTNER RET - REPLACE	2,635,845
89	IVVC 2.0 - UPSTATE - 210	2,632,661
90	SUBOPT - SAXAPAHAW RT - 1202	2,621,898
91	SUBOPT - HUDSON STRT - 1205	2,584,628
92	SUBOPT - RANDLMN RD R - 1205	2,552,539
93	SUBOPT - SOUTH END - 0401	2,538,455
94	LONGTOWN BESS	2,514,103
95	SUBOPT - CASHIERS - 1204	2,498,061
96	SUBOPT - OAKBORO - 1207	2,493,413
97	SUBOPT - ENO - 2402	2,483,052
98	EASLEY MAIN TRANSFORMER REPL	2,462,463
99	SUBOPT - CASHIERS - 1203	2,458,888
100	SUBOPT - IMPERIAL SUB - 2407	2,454,924
101	UNION DEL 16 STATION AND CLEAR CREE	2,446,393
102	E0 EMERGENT - ASHE ST SW STA CABLE	2,393,456
103	SUBOPT - EAST ANDREWS - 1201	2,388,000

104	SUBOPT - WEBSTER - 1204	2,359,172
105	DUKE DISTRIBUTION LINES-SC	2,357,876
106	SUBOPT - THRIFT RET - 1205	2,348,587
107	SUBOPT - CONWAY - 1203	2,347,358
108	IVVC 2.0 - MOUNTAINS - 232	2,343,573
109	SUBOPT - MONROE MN RT - 2403	2,342,171
110	SUBOPT - BRANCH RD - 1204	2,333,447
111	SUBOPT - ENO - 2401	2,326,724
112	SUBOPT - MOCKSVILLE - 2403	2,324,259
113	SUBOPT - JHNSON ST DT - 0402	2,306,668
114	SUBOPT - MACEDONIA RET - 1201	2,283,228
115	SUBOPT - BRAWLY SCHOL - 2407	2,278,515
116	SUBOPT - NEWELL - 2411	2,275,837
117	SUBOPT - SUMMERFIELD - 2405	2,267,794
118	BLACKWELDER RET - NEW SUBSTATION1	2,265,652
119	SUBOPT-PIPER GLEN RET 2413	2,251,826
120	SUBOPT - SUMMERFIELD - 2406	2,234,441
121	SUBOPT - RICH MOUNTAIN - 1203	2,213,044
122	SUBOPT - MONTCLAIRE R - 2407	2,206,043
123	SUBOPT - JENKINS BRANCH - 1203	2,201,800
124	SUBOPT - E SPARTNBURG - 0402	2,195,506
125	WHITEHALL RETIAL TRANSFORMER BANK R	2,170,286
126	SUBOPT - CASHIERS - 1202	2,156,123
127	SUBOPT - COWPENS - 1201	2,155,375
128	WINSTON TIE - TRF ADDITION	2,149,570
129	SUBOPT - EAST GANTT - 1204	2,112,532
130	SUBOPT - BELTON - 1201	2,092,120
131	IVVC 2.0 - MOUNTAINS - 230	2,080,496
132	EMERGENCY - E0 - STOUTS RETAIL, REP	2,059,459
133	SUBOPT - TRIBBLE STRT - 0405	2,028,815
134	SUBOPT - CLAREMONT - 1206	2,025,264
135	SUBOPT - CATAWBA RET - 1203	2,019,791
136	SUBOPT - SAPPHIRE - 1204	2,019,327
137	SUBOPT - MT AIRY - 1212	2,016,193
138	SUBOPT - GBORO MAIN - 2404	1,993,434
139	SUBOPT - LIBERTY RET NE - 1203	1,973,594
140	WEST RIVER SOLAR PV INTERCONNECTION	1,955,907
141	SUBOPT - BRANCH RD - 1203	1,950,281
142	SUBOPT - WEST FRANKLIN - 1202	1,933,883
143	SUBOPT - ELLIOT - 1203	1,923,717
144	SUBOPT - NEWELL - 2412	1,921,140
145	SUBOPT - OYAMA RETAIL - 1206	1,883,882
146	SUBOPT - SOUTH END - 0402	1,866,366
147	SUBOPT - GLENOLA - 1202	1,861,643
148	SUBOPT - NEWELL - 2405	1,855,052
149	SUBOPT - FURR RD RET - 1202	1,851,818
150	SUBOPT - GLENOLA - 1205	1,841,655
151	SUBOPT - JAMES ST - 1206	1,836,272
152	SUBOPT - UPWARD RD RET - 1202	1,815,852
153	AURIGA POLYMERS SWITCH	1,806,412
154	SMARTGRID CABLE	1,785,863
155	SMARTGRID SELF-HEALING TEAMS	1,784,964
156	SUBOPT - PARKWAY - 1209	1,776,410
157	SUBOPT - BUXTON ST R - 1204	1,759,821
158	MONROE RD RETAIL TRANSFORMER BANK R	1,746,407
159	SUBOPT - SPEEDWAY RET - 1205	1,700,132
160	SUBOPT - MONTCLAIRE R - 2405	1,694,100
161	AVONDALE RET - SUBSTATION REBUILD	1,678,090
162	SUBOPT - TOXAWAY TIE - 1205	1,668,676
163	SUBOPT - ASHE STREET - 1202	1,645,854
164	SUBOPT - EAST SPENCER - 0401	1,643,242
165	SUBOPT - CLIMAX - 1203	1,637,392
166	SUBOPT - SOUTH FRANKLIN - 1203	1,631,548
167	SUBOPT - BALL PARK RT - 1204	1,614,088
168	SUBOPT - BELWOOD RET - 1202	1,600,749
169	CHASTAIN AVE RET - NEW SUBSTATION	1,594,681
170	ROSMAN SS TRANSFORMER BANK REPL	1,586,243
171	SUBOPT - GEN GREENE - 0401	1,571,773
172	SUBOPT - PENDLETON 12 K - 0401	1,568,552
173	SUBOPT - TRAVLERS RST - 1201	1,565,184
174	SUBOPT - CHESNEE - 1201	1,561,603
175	REYNOLDS TOB TRANSFORMER BANK 2 RPL	1,542,486
176	SUBOPT - TRADESVLE RE - 1203	1,535,726
177	SUBOPT - THMSVLE MN R - 0402	1,528,917
178	SUBOPT - GBORO MAIN - 0408	1,521,316
179	SUBOPT - LEAKSVILLE - 0401	1,509,703
180	SUBOPT - REIDSVILLE - 1201	1,500,310
181	DISTRIBUTION LIGHTING	1,478,806
182	SUBOPT - MONROE MN RT - 1201	1,477,596
183	SANDS RD RET - TRF ADDITION	1,475,350

184	SUBOPT - BADIN - 0408	1,474,516
185	SUBOPT - WARE SHOALS - 0402	1,473,321
186	SUBOPT - CAIRO RET - 1201	1,466,140
187	SUBOPT - THRIFT RET - 1209	1,465,645
188	SUBOPT - LIBERTY RET NE - 1207	1,463,351
189	AUGUSTA RD RETAIL TRANSFORMER BANK	1,458,077
190	SUBOPT - UNA - 1207	1,447,906
191	SUBOPT - OAK GROVE RT - 1202	1,439,705
192	SUBOPT - ARROWOOD RET - 2410	1,434,545
193	SUBOPT - STH GASTONIA - 1201	1,428,298
194	SUBOPT - ELLIOT - 1207	1,413,084
195	SUBOPT - MAYWORTH RET - 0402	1,397,157
196	SUBOPT - CHESNEE - 1202	1,391,191
197	IVVC 2.0 MOUNTAINS - 232	1,384,739
198	SUBOPT - MT AIRY - 1211	1,382,558
199	SUBOPT - CHESTER MAIN - 1204	1,370,718
200	SUBOPT - NORRIS - 1203	1,369,514
201	ACU-YOUNGS MILL RET - NEW SUB	1,363,983
202	SUBOPT - MASCOT - 1201	1,360,680
203	SUBOPT - GREY - 1209	1,350,550
204	UNIVERSITY APARTMENTS	1,344,693
205	SUBOPT - W HICKORY RT - 0401	1,341,521
206	SUBOPT - GBORO MAIN - 2407	1,341,227
207	SUBOPT - BRAWLY SCHOL - 1208	1,335,188
208	SUBOPT - BINGHAM - 1210	1,312,290
209	SUBOPT - PLSNT GRV RT - 1203	1,308,603
210	SUBOPT - TRIBBLE STRT - 0404	1,301,357
211	IVVC 2.0 - NANTAHALA - 230	1,296,740
212	SUBOPT - CHRISTOPHER RD - 1201	1,296,231
213	SUBOPT - PFAFFTOWN RET - 1203	1,287,469
214	NEBO BESS	1,287,217
215	SUBOPT - WEBSTER - 1202	1,285,708
216	SUBOPT - VAN WYCK RET - 1201	1,280,998
217	SUBOPT - ACREROCK TIE - 1203	1,277,749
218	SUBOPT - THRIFT RET - 1210	1,275,833
219	SUBOPT - CHESNEE - 1203	1,269,577
220	SUBOPT - SUMMEY ST. - 1208	1,264,416
221	SUBOPT - STH GASTONIA - 1203	1,262,001
222	SUBOPT - JAMES ST - 1205	1,257,371
223	SUBOPT - TRAVLERS RST - 1202	1,257,075
224	SUBOPT - MT AIRY - 1209	1,251,732
225	SUBOPT - GLEN ALPNE RET - 1202	1,247,292
226	CREST ST RETAIL RELIABILITY UPGRADE	1,212,029
227	SUBOPT - EBERT RD RET - 1204	1,210,936
228	SUBOPT - OAKBORO - 1208	1,208,874
229	SUBOPT - NEW MARBLE - 3404	1,208,583
230	GASTONIA CITY DEL 2 - W220471	1,203,535
231	SUBOPT - SHOPTON RET - 2405	1,201,230
232	SUBOPT - BINGHAM - 1211	1,193,495
233	SUBOPT - CHESTER MAIN - 1203	1,193,068
234	SUBOPT - MOORESVLE MN - 0404	1,183,187
235	SUBOPT - CLEGHORN SS - 1203	1,178,210
236	SUBOPT - PLAINVIEW - 1212	1,173,071
237	SUBOPT - PICKENS - 1202	1,170,605
238	SUBOPT - FRANKLIN BLD - 1201	1,165,923
239	SUBOPT - PFAFFTOWN RET - 1201	1,148,756
240	SUBOPT - RUTHERFORDTON RET - 0402	1,148,449
241	ACU-MILLS RIVER 1206 OLD HAYWOOD RD	1,144,152
242	SUBOPT - TRYON RET - 1201	1,140,095
243	SUBOPT - TOXAWAY TIE - 1208	1,134,882
244	SUBOPT - PLAINVIEW - 1205	1,132,511
245	SUBOPT - RANDLMN RD R - 1206	1,125,949
246	SUBOPT - MASSEY ST RE - 0401	1,119,836
247	37405.1.2, R-2577A, US 158 REIDSV	1,109,615
248	MENNEL DELIVERY UPGRADE CONTAINS D-	1,096,359
249	STUART CRAMER 1208 & 1209 CIRCUIT A	1,094,564
250	SUBOPT - NORRIS - 1202	1,092,738
251	SUBOPT - REIDSVILLE - 1207	1,089,522
252	SUBOPT - TRIBBLE STRT - 0407	1,087,716
253	SUBOPT - JENKINS BRANCH - 1204	1,082,770
254	SUBOPT - WHITE CROSS - 1202	1,077,934
255	SUBOPT - PLAINVIEW - 1211	1,063,185
256	SUBOPT - CATAWBA RET - 1205	1,059,324
257	IVVC 2.0 - TRIANGLE NORTH - 261	1,045,729
258	SUBOPT - RUTHERFORDTON - 0401	1,043,905
259	SUBOPT - PARADISE RET - 1202	1,043,193
260	SUBOPT - GLEN ALPNE RET - 1206	1,040,749
261	SUBOPT - PUTMAN - 1205	1,038,945
262	SUBOPT - FALL CREEK - 1202	1,036,202
263	SUBOPT - ROSE HILL - 1202	1,032,807

264	SUBOPT - BEAVER DAM - 2405	1,008,036
265	SUBOPT - RED RAIDER RET - 1208	1,003,500
266	PROJECTS LESS THAN $1 MILLION DISTRIBUTION PLANT	274,382,909
267	GENERAL PLANT	
268	GENERAL ACCRUAL FOR DEC	17,086,864
269	REAL ESTATE SERVICES - GENERAL PLANT WORK	14,574,426
270	TOWERS, SHELTERS & POWER SUPPLIES	10,321,398
271	DEC OPTICAL EOL SYSTEMS	8,573,862
272	DEE MOBILE CONNECT FULL SCALE	7,761,829
273	DEC MCT OPTICAL SEL ICON	7,359,265
274	FUNDING PROJECT 2022 TELECOM DVV	7,340,684
275	STRATEGIC COMMUNICATION	5,744,509
276	FUNDING PROJECT 2023 TELECOM MRTP	5,676,497
277	WEBFG PROJECT	5,469,312
278	REAL ESTATE SERVICES - MISCELLANEOUS CAROLINAS WEST GENERAL PLANT PROJECTS	5,034,155
279	IT DEMAND WORK FUNDING PROJECT GENERAL PLANT	5,939,568
280	GRIDWAN CORE ROUTER UPFIT	3,246,780
281	FUNDING PROJECT 2024 TELECOM DVV	3,202,141
282	DEC LMR PROJECT 5 DEC	2,956,368
283	TH ADJACENT PROPERTY PURCHASE	2,954,303
284	FUNDING PROJECT 2024 TELECOM MRTP	2,939,060
285	DEC MCT OPTICAL PTS	1,720,688
286	PROJECT WHALE (BOYD) - NEW CUSTOMER	1,488,809
287	NANTAHALA PHAS III-COVEAGE IMPRV	1,386,909
288	GPS BASE	1,386,275
289	PROJECTS LESS THAN $1 MILLION GENERAL PLANT	(1,317,956)
290	INTANGIBLE PLANT	
291	IT DEMAND WORK FUNDING PROJECT	39,285,597
292	DEE DER DISPATCH DESIGN AND DEVELOP	18,301,487
293	DEE EAM NEXTGEN GIS	16,080,828
294	ENERGY ORCHESTRATION CAPITAL	10,571,922
295	FERC BA RELICENSING	6,481,266
296	CATAWBA WATEREE RELICENSING	4,032,065
297	CLOUD NUCLEAR NETWORK INFRASTRUCTUR	2,925,220
298	DEE VEG MGMT REMOTE SENSING	2,902,814
299	IT NUC RP SENTINEL 2 UPGRADE DEC	2,115,774
300	AUTOMATED PLANT HEALTH MONITORING	2,003,484
301	NGO OSI PS PROCESS BOOK REPL	1,823,854
302	TD CAPITAL ITEMS - IT RELATED	1,780,641
303	DEE FEEDER LEVEL PLNG & RPTG	1,417,251
304	OUTDOOR LIGHT CONTRLS SOFTWARE	1,290,751
305	PROJECTS LESS THAN $1 MILLION INTANGIBLE PLANT	7,548,098
306	PRODUCTION PLANT	
307	OCONEE MAIN STREAM ISOLATION VALVES	84,839,113
308	OCONEE SUPPLEMENTAL LICENSE REQUEST	50,276,048
309	NNG BELEWS CREEK ESP	29,001,138
310	ALLEN 1 ENERGY STORAGE (BESS)	25,465,299
311	OCONEE PLANT INSURABLE - MSIV ALT SSF INSTRUMENTATION U2	23,356,627
312	MOUNTAIN ISLAND DAM SEISMIC	19,922,256
313	MNS UNIT 2 MSRS REPLACEMENT	19,538,895
314	MNS UNIT 1 MSRS REPLACEMENT	18,923,143
315	BEAVERDAM SOLAR	18,303,955
316	ONP-CCW CROSSOVER VALVE U2	15,417,800
317	ONP-SSF INSTRUMENTATION U3	15,253,663
318	PSCS VIDEO HARDWARE/SOFTWARE REPLAC	13,830,456
319	MARSHALL STEAM PLANT SCR INSTALLATION	13,536,829
320	OCONEE SSF ELECTRICAL GENERATOR	11,663,427
321	TH TURBINE & GENERATOR ASSEMBLY REP	11,585,585
322	U1 POLAR CRANE MTR & CONTROLS UPGRD	10,869,534
323	ONS PHASE 10 DRY STORAGE OVERPACKS	10,821,256
324	MS4 ID FAN MOTOR LCI REPLACEMENT	10,021,875
325	MNS U1 LICENSE AMENDMENT DEVELOPMEN	9,656,647
326	MNS U2 LICENSE AMENDMENT DEVELOPMEN	9,581,481
327	MNS U1 NF CHILLER REPLACEMENTS	9,075,379
328	MCGUIRE UNIT 2 MAIN POWER RELAYING	8,869,043
329	ONP-HELB CC HVAC U1-U2	7,786,764
330	MNS U1 MAIN TURBINE TRIP CONTROLS	7,197,504
331	MARSHALL CT PROJECT	7,113,829
332	MNS U2 A GENERATOR CIRCUIT BREAKER	6,998,883
333	FERC OX SPILLWAY LIFE EXTENSION	6,873,378
334	MARSHALL AUX BOILER	6,722,243
335	ONP-CCW CROSSOVER VALVE U1	6,331,960
336	MNS UNIT 2 LOW LEVEL INTAKE RESTORA	5,669,765
337	ONP AIR- INSTRUMENT AIR RW	5,567,395
338	MNS CAPITAL SPARE EXCITER	5,193,699
339	FERC CF BEATTYS FORD SWIM AREA	5,003,085
340	CF BANK 2 GSU REPLACEMENT	4,979,662
341	WINTERIZATION NERC BUCK CC	4,971,161
342	MNS U1 REPL POWER RANGE DETECTORS	4,832,560
343	MNS U2 TURBINE & MSR CONTROLS	4,745,261

344	CNS 1A MSU TRANSFORMER REPLACEMENT	4,623,771
345	WINTERIZATION NERC DAN RIVER CC	4,184,115
346	MNS U1 B GENERATOR CIRCUIT BREAKER	4,141,168
347	WINTERIZATION NERC WS LEE CC	3,822,920
348	BA AIR ADMISSION SYSTEM	3,701,216
349	JO STATION MOTOR CONTROL CENTER	3,401,642
350	CE CIVIL LIFE EXT HEADTAILRA GATES	3,387,474
351	RH SPILLWAY DEBRIS GATE	3,374,805
352	CNS HP TURBINE DIAPHRAGMS U2	3,301,477
353	ONS REPL INTAKE SCREEN SYST PANELS	2,843,276
354	REPLACE SECURITY COMM LOCAL CONTRL	2,674,556
355	BA TIE BACK WALL ANCHOR SYSTEM	2,673,355
356	MNS NB EVAPORATOR CONTROLS REPL	2,478,559
357	MNS ISFSI PHASE 5 MAGNASTOR PADS	2,450,276
358	BE TURBINE RUNNER REPLACEMENT	2,353,274
359	MNS U2 REPL POWER RANGE DETECTORS	2,333,872
360	MCGUIRE UNIT 1 GENERATOR STATOR REFURBISHMENT	2,329,311
361	MNS PERMANENT WIFI IN CONTAINMENT	2,323,934
362	ONP-MCCB O2R31	2,249,401
363	NUCLEAR HARDWARE REFRESH PROJECT	2,237,575
364	NA U1 TURBINE RUNNER REPLACEMENT	2,214,574
365	ONS TEMPORARY CHILLER PURCHASE	2,162,988
366	ONS REPL SPARE RCP ROTATING ASMBLY	2,029,520
367	FP FOR SPAR 336593022	2,005,203
368	BC01 SCR CATALYST REPLACEMENT	1,947,491
369	CE MECHANICAL LIFE EXTENSION	1,936,982
370	FC SERVICE WATER PVC REPLACEMENT	1,920,899
371	BC02 REPL ID FAN VFD	1,913,819
372	BC01 REPL ID FAN VFD	1,887,469
373	MNS SERVICE BUILDING ROOFING	1,811,937
374	ONS PURCH AUTOMTD PRESSR CALIBRTRS	1,795,864
375	ONS SIEM ONS BREAKOUT	1,760,693
376	ONS U1 INCORE DETECTOR REPL O1R33	1,754,445
377	REPLACE4 5 AND AHU	1,726,475
378	ONS REPL MAIN DRN LN MNHL2 TO OUTFL	1,712,369
379	RK04 CT UPGRADE	1,695,958
380	ONS SEISMIC MODEL	1,694,434
381	CNS PHASE 4 DRY STORAGE OVERPACKS	1,633,747
382	BE GENERATOR STATOR REWIND	1,584,404
383	FEEDWATER HEATERS 3B1 3B2 AND 3C	1,581,470
384	MAIN POWER RELAY ZONE A&B UNIT 1	1,542,479
385	2B1 2B2 FWH REPLACEMENT	1,398,189
386	BAXTER CREEK SOLAR	1,384,911
387	BA U3 REPLACE CONTROL SYSTEM	1,384,156
388	OPTIM EXCITER MJR U1HP	1,355,236
389	CNS U2 STEAM GENERATOR LIFE EXTENSI	1,353,290
390	FERC CF SECURITY ASSESS RESPONSE	1,338,951
391	ONS REPL U1 HPI MOTOR (2024)	1,332,890
392	ON01 ALT RBCU DISCH FLOWPATH HELB	1,311,818
393	MNS U2 NF CHILLER	1,256,205
394	ONP-HONEYWELL FIRE DETECTOR	1,214,067
395	MI SECONDARY AUX POWER TRANSFORMER	1,192,700
396	ONP SSF VOLTAGE REGULATOR REPLACEME	1,190,927
397	LK REPLACE 9070 TO 3I CONTROLS	1,181,943
398	NA GSU TRANSFORMER REPLACEMENTS	1,167,151
399	FERC CF STUMPY CREEK ACCESS AREA	1,162,066
400	ONS REPLACE LPSW-1 AND 2	1,094,090
401	2023 NEW SERVER CONFIGURATIONS	1,076,428
402	CE GENERATOR STATOR REWIND	1,075,089
403	MNS U1 25 TON TURBINE BAY CRANE UPG	1,046,778
404	ONS REPL 2D2 HTR DRAIN PUMP & MOTOR	1,042,585
405	MNS U2 25 TON TURBINE BAY CRANE UPG	1,036,571
406	REPLACE DRINKING WATER MAIN PIPING	1,035,544
407	BC FGD LIGHTING REPLACEMENT	1,030,198
408	ONS POWDEX EQUIP REPLACEMENT U2	1,023,230
409	MS ASH SILO RAMP	1,019,868
410	GF & DE REPLACE HEADWORKS RAKES	1,017,128
411	CNS ISFSI PHASE 4	1,010,305
412	1B RN MOTOR	1,008,063
413	OPTIM HGP UNIT 4	1,005,469
414	PROJECTS LESS THAN $1 MILLION PRODUCTION PLANT	112,520,912
415	TRANSMISSION PLANT	
416	EMERGENT PROJECT - PARKWOOD TIE (ST	35,814,923
417	CLINTON 100KV LINE UPGRADE	35,183,022
418	PACOLET TIE RLBTY UPG	30,075,100
419	OCONEE 230KV SWYD NEW RELAY CONTROL	27,575,438
420	LEE 100 KV LINES - REBUILD	26,243,561
421	CENTRAL TIE RELIABILITY UPGRADE	25,435,232
422	COKESBURY BL&WH (1H289&1H3142) UPGR	18,871,281
423	MONROE LINES REBUILD	17,613,617

424	CAMPOBELLO A&B 44 KV LINE REBUILD	13,907,413
425	WINECOFF TIE REPLACE 5 OVERDUTY BRE	12,434,271
426	HANKINS LINE RBLD STR 104	11,996,858
427	PROJECT WHALE - NEW CUSTOMER DELIVE	11,276,542
428	CLIFFSIDE SS 5 SYD RLBTY UPG	10,638,380
429	MOCKSVILLE MAIN TRANSFORMER BANK 5	10,006,151
430	MEBANE TIE RLBTYUPG	9,588,969
431	WILKES TIE 230 EXPANSION	9,174,683
432	PIEDMONT 100 KV LINE REBUILD	8,591,664
433	6-WIRE WATEREE LINE	8,507,832
434	CAMPOBELLO TIE RLBTY UPG	8,075,558
435	ALLEN STEAM STA	7,813,112
436	E1 - BECKERDITE TIE AUTO BANK 2 REP	7,754,483
437	TPS PROGRAM (DEC_T102)	7,399,987
438	ENBRIDGE - NEW CUSTOMER SUBSTATION	6,956,147
439	CAMPOBELLO TIE TO HENDERSONVILLE TI	6,539,338
440	SAWMILL #1&2 44 KV LINE REBUILD	6,341,576
441	QUEBEC 44 KV T-LINE REBUILD CONTAIN	6,059,416
442	WALMART COLD STORAGE NEW CUSTOMER	5,964,523
443	N GREENVILLE TIE SERIES BJB	5,843,807
444	SHADY GROVE TIE REDUND 100 KV BUS D	5,676,907
445	MCGUIRE CONTROL HOUSE AND BREAKER R	5,341,075
446	EMERGENT E0-HORSESHOE TIE BANK 02 F	4,949,526
447	CONCORD MAIN TRANSFORMER BANK REPLA	4,920,535
448	CATAWBA 1205 - ISLAND FORD RD 1203	4,224,540
449	DUNNS MTN RET - NEW SUBSTATION AND	3,860,673
450	OPGW - CRETO TIE TO BUZZARDS ROOST	3,833,575
451	EMERGENT E1 WEBSTER-LAKE EMORY 161K	3,799,270
452	SC LINES - 44KV	3,724,000
453	TAYLORSVILLE TIE CAPACITY INCREASE	3,695,260
454	LOWE 44 KV LINE REBUILD	3,438,284
455	LEE STEAM STATION UPG 16 BREAKERS	2,839,637
456	MOBILE XFMR SPS STANDARD REPLACE -	2,720,817
457	BEAR SWAMP 44KV NETWORK RELAYING	2,618,512
458	TRCL - ALLEN BESS DUKE ENERGY CAROL	2,550,577
459	OAKBORO TIE STATION RECONFIGURATION	2,530,511
460	PROJECT COBRA - INTERCONNECTION FOR	2,459,161
461	TPS PROGRAM (DEC_T101)	2,296,695
462	LIBERTY MEGA-SITE NEW ROW	2,258,300
463	TURNER SHOALS SW STA RLBTY UPG	2,238,598
464	PELHAM SOLAR PV INTERCONNECTION'	2,201,482
465	PINNACLE TIE REPLACE 100/44KV TRANS	2,076,775
466	RIPP SW STA	1,975,305
467	BECKERDITE TIE RELIABILITY UPGRADE	1,967,171
468	FERC - BEAVERDAM SOLAR - CROXTON	1,864,073
469	MCADENVILLE JCT TIE BANK 3 HT GANG	1,819,689
470	HICKORY TIE STATION RELIABILITY UPG	1,813,401
471	W SPARTANBURG TIE RLBTY UPG - W1700	1,582,499
472	WOODMONT RET - NEW SUBSTATION	1,563,640
473	EMERGENT (E0): DUKE UNIV MN (STA139	1,478,886
474	GREAT FALLS SW STA 100KV BRK REPL	1,375,930
475	GREENSBORO MN VANQUISH FENCE 2024	1,346,463
476	LANCASTER MN-TOIL BREAKER REPLACEME	1,339,116
477	CPRE - HEALING SPRINGS SOLAR, LLC	1,324,897
478	GREER DEL. 8A & 8B	1,249,901
479	HARMONY 44 KV LINE REBUILD	1,224,744
480	BMW MANUFACTURING - BATTERY ASSEMBL	1,217,104
481	NEWBERRY 115KV LINE UPGRADE	1,209,822
482	CAROLINA WEST CBM PROGRAM 2020 - NO	1,193,683
483	PISGAH TIE SERIES BJB AND REDUNDANC	1,161,530
484	NINETY NINE ISLAND HYDRO OCB REPLMT	1,153,360
485	HELENE E0 TURNER SHOALS REBUILD	1,132,621
486	TPS PROGRAM (DEC_T201)	1,049,851
487	NEWTON TIE RLBTY UPG	1,032,159
488	PROJECTS LESS THAN $1 MILLION TRANSMISSION PLANT	36,187,687
43	Total	2,730,270,791

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
	Section A. Balances and Changes During Year				
1	Balance Beginning of Year	18,891,558,749	18,891,558,749		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	1,473,912,029	1,473,912,029		

4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	1,179,457	1,179,457		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Amortization of Buck and Bridgewater	(85,452)	(85,452)		
9.2	Amortization of Cliffside	(1,854,036)	(1,854,036)		
9.3	Amortization of Dan River	(95,040)	(95,040)		
9.4	Amortization of Deferred ABSAT (T1) Depreciation and Return	(3,461,702)	(3,461,702)		
9.5	Amortization of Deferred ABSAT (T2 & T3) Depreciation and Return	(367,935)	(367,935)		
9.6	Amortization of Deferred ABSAT (T2) Depreciation and Return	(855,809)	(855,809)		
9.7	Amortization of Deferred Carolinas West Control Center Costs (SC)	(48,040)	(48,040)		
9.8	Amortization of Deferred Grid Improvement Costs	(144,615)	(144,615)		
9.9	Amortization of Deferred Lee CC Equity Return (NC)	(525,414)	(525,414)		
9.10	Amortization of Deferred Lee CC Equity Return (SC)	(136,173)	(136,173)		
9.11	Amortization of McGuire and Oconee	(9,108)	(9,108)		
9.12	Amortization of Partially Disallowed Transmission Expansion Projects (TEP)	677,344	677,344		
9.13	Amortization of Rotable Fleet Spare Regulatory Asset and Liability	(2,173,445)	(2,173,445)		
9.14	Amortization of Tranche #1 Deferred AMI Depreciation and Return (SC)	(798,542)	(798,542)		
9.15	Amortization of Tranche #1 Deferred Grid Improvement Costs (NC)	(1,010,224)	(1,010,224)		
9.16	Amortization of Tranche #2 Deferred AMI Depreciation and Return (SC)	(38,474)	(38,474)		
9.17	Amortization of Tranche #2 Deferred Grid Improvement Costs (SC)	(529,015)	(529,015)		
9.18	Amortization of WWII Regulatory Assets	(76,921)	(76,921)		
9.19	Deferral of ABSAT Depreciation (SC)	1,847,594	1,847,594		
9.20	Deferral of Accelerated Depreciation on Certain Coal Plants	27,790,795	27,790,795		
9.21	Deferral of AMI Depreciation Expense (SC)	132,656	132,656		
9.22	Deferral of Depreciation Expense (2022 Storm)	(87,975)	(87,975)		
9.23	Deferral of Depreciation Expense (2024 Storm)	3,052,873	3,052,873		
9.24	Deferral of Grid Depreciation	15,168,258	15,168,258		
9.25	Deferral of Solar Depreciation	738,897	738,897		
9.26	Deferral of Tranche #3 Grid Improvement Depreciation	72,957	72,957		
9.27	ARO Depr Expense Deferred	(19,157,462)	(19,157,462)		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	1,493,117,478	1,493,117,478		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(1,928,795,534)	(1,928,795,534)		
13	Cost of Removal	(419,753,209)	(419,753,209)		
14	Salvage (Credit)	25,549,847	25,549,847		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(2,322,998,896)	(2,322,998,896)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Net Gain on Real Estate Transactions	(1,355,511)	(1,355,511)		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	18,060,321,820	18,060,321,820		
	Section B. Balances at End of Year According to Functional Classification				
20	Steam Production	4,202,043,361	4,202,043,361		
21	Nuclear Production	4,245,029,822	4,245,029,822		
22	Hydraulic Production-Conventional	432,561,024	432,561,024		
23	Hydraulic Production-Pumped Storage	630,529,255	630,529,255		
24	Other Production	1,458,991,944	1,458,991,944		
25	Transmission	1,627,857,054	1,627,857,054		
26	Distribution	4,972,183,982	4,972,183,982		
27	Regional Transmission and Market Operation				
28	General	491,125,378	491,125,378		
29	TOTAL (Enter Total of lines 20 thru 28)	18,060,321,820	18,060,321,820		

FOOTNOTE DATA

(a) Concept: BookCostOfRetiredPlant

Intangible Plant Retirements of $431,402,138 not reported on FERC Page 219.

(b) Concept: AccumulatedProvisionForDepreciationOfElectricUtilityPlant

The system values in the table above represent the blended sum of NC Retail, SC Retail, and Wholesale (FERC-jurisdictional) amounts. The Wholesale amounts, grossed up to a system level (for OATT and Power Supply Formula rate purposes only), of accumulated provision in the current year are (a) $4,220,960,988 for Steam Production Plant, (b) $4,246,041,950 for Nuclear Production Plant, (c) $1,064,491,429 for Hydraulic Production Plant, (d) $1,459,997,126 for Other Production Plant, (e) $1,629,874,422 for Transmission Plant, (f) $4,979,247,298 for Distribution Plant and (g) $499,464,931 for General Plant.

(c) Concept: AccumulatedProvisionForDepreciationOfElectricUtilityPlant

The system values in the table above represent the blended sum of NC Retail, SC Retail, and Wholesale (FERC-jurisdictional) amounts. The Wholesale amounts, grossed up to a system level (for OATT and Power Supply Formula rate purposes only), of accumulated provision in the current year are (a) $4,220,960,988 for Steam Production Plant, (b) $4,246,041,950 for Nuclear Production Plant, (c) $1,064,491,429 for Hydraulic Production Plant, (d) $1,459,997,126 for Other Production Plant, (e) $1,629,874,422 for Transmission Plant, (f) $4,979,247,298 for Distribution Plant and (g) $499,464,931 for General Plant.

FERC FORM No. 1 (REV. 12-05)

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	The Eastover Companies Equity Contribution	06/30/1970		4,759,873			4,759,873	
2	Claiborne Energy Services, Inc. Equity Contribution	03/01/1990		8,354,717			(8,354,717)	
3	DEC NC Storm Recovery Funding Equity Contribution	08/11/2021			2,461,759	(2,536,564)	(74,805)	
42	Total Cost of Account 123.1 $		Total	13,114,590	2,461,759	(10,891,281)	4,685,068	

FERC FORM No. 1 (ED. 12-89)

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	411,403,537	388,281,605	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	[a]868,333,840	[a]784,866,243	Electric
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	121,644,012	206,451,348	Electric
8	Transmission Plant (Estimated)	3,657,184	20,683,696	Electric
9	Distribution Plant (Estimated)	19,762,954	80,643,769	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	1,013,397,990	1,092,645,056	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)	(215,306)	(348,756)	Electric
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	[b]59,867,960	[b]54,994,211	Electric
17				
18				
19				
20	TOTAL Materials and Supplies	1,484,454,181	1,535,572,116	

FERC FORM No. 1 (REV. 12-05)

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FOOTNOTE DATA

[a] Concept: PlantMaterialsAndOperatingSuppliesConstruction

Assigned to Construction; Production 495,839,248 Transmission 61,664,143 Distribution 310,830,449

[b] Concept: PlantMaterialsAndOperatingSuppliesConstruction

Assigned to Construction; Production 428,921,041 Transmission 75,944,272 Distribution 282,000,930

[c] Concept: StoresExpenseUndistributed

Stores Expense; Production 38,760,025 Transmission 3,494,286 Distribution 17,613,649

[d] Concept: StoresExpenseUndistributed

Stores Expense; Production 35,452,106 Transmission 4,475,170 Distribution 17,066,935

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year	[a]1,548,409	415,202	105,434		79,275		77,225		2,135,670		3,946,013	415,202
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8	Purchases/Transfers:												
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
20.1	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													

27															
28	Total														
29	Balance-End of Year	[a]1,548,409	415,202	105,434		79,275		77,225		2,135,670		3,946,013	415,202		
30															
31	Sales:														
32	Net Sales Proceeds(Assoc. Co.)														
33	Net Sales Proceeds (Other)														
34	Gains														
35	Losses														
	Allowances Withheld (Acct 158.2)														
36	Balance-Beginning of Year														
37	Add: Withheld by EPA														
38	Deduct: Returned by EPA														
39	Cost of Sales														
40	Balance-End of Year														
41															
42	Sales														
43	Net Sales Proceeds (Assoc. Co.)														
44	Net Sales Proceeds (Other)														
45	Gains														
46	Losses														

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

[a] Concept: AllowanceInventoryNumber

Beginning balance includes allowances for Cross State Air Pollution Rule and the Acid Rain Program.

[b] Concept: AllowanceInventoryNumber

Ending balance includes allowances for Cross State Air Pollution Rule and the Acid Rain Program.

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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year	[a]62,178		18,631								80,809	
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8	Purchases/Transfers:												
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
20.1	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year	[b]62,178		18,631								80,809	
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												

	Allowances Withheld (Acct 158.2)													
36	Balance-Beginning of Year													
37	Add: Withheld by EPA													
38	Deduct: Returned by EPA													
39	Cost of Sales													
40	Balance-End of Year													
41														
42	Sales													
43	Net Sales Proceeds (Assoc. Co.)													
44	Net Sales Proceeds (Other)													
45	Gains													
46	Losses													

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: AllowanceInventoryNumber

Does not include renewable energy credits consumption expense represented in account 0509213.

(b) Concept: AllowanceInventoryNumber

Does not include renewable energy credits represented in account 0158120.

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
20	TOTAL					

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of COmmission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	Lee Nuclear COLA - Wholesale	9,036,404		407	1,165,988	7,870,416
22	Auth - 10/22/2019					
23	Amort Period - 10/19 to 09/31					
24	Lee Nuclear COLA - NC Retail	164,819,808		407/421	22,448,695	142,371,113
25	Auth - 10/22/2019					
26	Amort Period - 08/18 to 07/30					
27	Lee Nuclear COLA - SC Retail	62,797,305		407/421	7,818,125	54,979,180
28	Auth - 10/22/2019					
29	Amort Period - 06/19 to 03/31					
30	Buck/Riverbend Early Retired Plnt	(2,175,145)		407	(2,175,145)	
31	Auth - 7/25/2019					
32	Amort Period - 10/15 to 03/23					
49	TOTAL	234,478,371			29,257,663	205,220,709

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	**Transmission Studies**				
2	STATE STUDIES	(82,646)	0561600		0561601
3	024283SIS - OKRA HOLDINGS, LLC	2,689	0561600		
4	027093FAC - LOCKHART POWER FERC FACILITIES STDY	2,758	0561600		
5	101222384 - OASIS TSR 101222384	147	0561600		
6	102388184 - OASIS TSR 102388184	631	0561600		
7	102396150 - OASIS TSR 102396150	541	0561600		
8	102671718 - OASIS TSR 102671718	533	0561600		
9	102799698 - OASIS TSR 102799698	492	0561600		
10	103075463 - OASIS TSR 103075463	463	0561600		
11	103075476 - OASIS TSR 103075476	463	0561600		
12	19150 - AQUADALE SOLAR, LLC (50MW) - STUDY	(238)	0561600		
13	ASSASC192 - SCPSA RAINEY GS3 QUEUE 192	506	0561600		
14	ASSASC193 - SCPSA RAINEY GS4 QUEUE 193	583	0561600		
15	ASSASC194 - SCPSA RAINEY GS5 QUEUE 194	583	0561600		
16	ASSASC195 - SCPSA RAINEY CTG1A QUEUE 195	583	0561600		
17	ASSASC196 - SCPSA RAINEYCTG1B QUEUE 196	583	0561600		
18	ASSASC197 - SCPSA RAINEY CTG2A QUEUE 197	583	0561600		
19	ASSASC198 - SCPSA RAINEY CTG2B QUEUE 198	583	0561600		
20	ASSASC199 - SCPSA RAINEY ST1S QUEUE 199	505	0561600		
21	ASSASC200 - SCPSA RAINEY ST2S QUEUE 200	506	0561600		
22	CEM115SIS - CENTRAL EMC 115MW LOAD (SIS)	4,451	0561600		
23	CEM477FAC - CENTRAL EMC 477MW LOAD (FAC)	788	0561600		
24	CEM477SIS - CENTRAL EMC 477MW LOAD (SIS)	1,898	0561600		
25	CHERODYN1 - CHEROKEE - SC PSUEDO TIE REIMBURSEM	7,377	0561600		
26	ORNGDYN1 - ORANGEBURG SC REIMBURSEMENT	51,114	0561600		
27	PMP300SIS - PMPA 300MW LOAD (SIS)	3,286	0561600		
20	Total	(238)		0	
21	**Generation Studies**				
22	STATE STUDIES	(1,325,905)	0561700	(60,596)	0561701
23	024283SIS - OKRA HOLDINGS, LLC	(6,163)	0561700	6,163	0561701
24	19150 - AQUADALE SOLAR, LLC (50MW) - STUDY	(5,395)	0561700	4,505	0561701
25	021912 - QUAKER CREEK FARM SOLAR	280	0561700		0561701
26	023482 - FRESH AIR ENERGY II - OAKBORO PV1	47,969	0561700		0561701
27	16849 - JANTZEN INC SOLAR STUDY	(10,172)	0561700		0561701
28	18415 - TWO HEARTED SOLAR	1,048	0561700		0561701
29	18626 - CHESTER PV1 SOLAR STUDY	1,245	0561700	(1,245)	0561701
30	22415 - JSD MANAGEMENT, LLC	(1,449)	0561700		0561701
31	23037 - BLACKBURN SOLAR		0561700	(33,601)	0561701
32	23037 - BLACKBURN SOLAR W BATTERIES		0561700	41,603	0561701
33	MX0016309 - HENLEY SOLAR, LLC		0561700	(4,371)	0561701
34	SIS567168 - GRANITE ENERGY STORAGE LLC -STORAGE	31,801	0561700	(32,551)	0561701
35	SIS567758 - NORTH CAROLINA ELECTRIC MEMBERSHIP		0561700	(46,436)	0561701
36	SIS568550 - PINEGROVE ENERGY STORAGE LLC - SOLA	531,177	0561700	79,346	0561701
37	SIS898881 - CARDINAL ENERGY STORAGE, LLC	269,950	0561700	(17,551)	0561701
38	SIS898997 - CARDINAL ENERGY STORAGE, LLC	149,503	0561700		0561701
39	SIS900491 - TIGER ENERGY STORAGE, LLC - STORAGE		0561700		0561701
40	SIS900495 - RED HURST STORAGE, LLC - STORAGE	43,316	0561700		0561701
41	SIS918641 - BRADLEY SOLAR, LLC - SOLAR - STORA	2,070	0561700		0561701
42	SIS919799 - LUMINARY HOLDINGS, LLC	477	0561700		0561701
43	SIS920631 - DEC, LLC - GABE HILL	2,951	0561700	(2,951)	0561701
44	SLR063666 - MISTFLOWER SOLAR STUDY		0561700	20,000	0561701
45	SLR126052 - HUNTERS COVE SOLAR, LLC - SOLAR		0561700	(6,959)	0561701
46	SLR561374 - FARRS BRIDGE ENERGY STORAGE FACILIT	44,857	0561700	(44,857)	0561701
47	SLR562852 - LOWGAP ENERGY STORAGE FACILITY	8,978	0561700	(8,978)	0561701
48	SLR566202 - FIVE CIRCLES SOLAR, LLC - SOLAR	35,895	0561700	16,368	0561701
49	SLR568024 - DUTCHMAN CREEK SOLAR	116,052	0561700	50,156	0561701
50	SLR568308 - YORKSHIRE HOLDINGS, LLC	18,348	0561700	11,315	0561701
51	SLR569804 - FOSTER MILL SOLAR	30,055	0561700	12,836	0561701
52	SLR572280 - WILSON BRIDGE SOLAR, LLC - SOLAR	23,925	0561700	15,878	0561701
53	SLR572354 - BEAR CLAW SOLAR LLC - SOLAR	32,111	0561700	8,485	0561701
54	SLR912861 - RILEY SOLAR, LLC - SOLAR - STORAGE	5,390	0561700		0561701
55	SLR914237 - BIG COWHEAD SOLAR, LLC - SOLAR	754	0561700		0561701
56	SLR914241 - TURKEY CREEK SOLAR, LLC - SOLAR	754	0561700		0561701
57	SLR915737 - RILEY SOLAR II, LLC - SOLAR	5,390	0561700		0561701
58	SLR917547 - BAILYBEAD	755	0561700	(755)	0561701
59	SLR917941 - BELFORD SOLAR, LLC - SOLAR	754	0561700	(754)	0561701
60	SLR918031 - PAGODA SOLAR, LLC - SOLAR	338	0561700	(338)	0561701
61	SLR918639 - HOLBROOK SOLAR, LLC - SOLAR	754	0561700	(754)	0561701
62	SLR919083 - BOWERS ROAD SOLAR, LLC - SOLAR	3,600	0561700	(3,600)	0561701

63	SLR919467 - BRADLEY PV1, LLC - SOLAR	754	0561700	(754)	0561701
64	SLR920179 - BUFFALO PV1, LLC - SOLAR	5,390	0561700		0561701
65	SLR920197 - CHESTER PV1, LLC - SOLAR	467	0561700		0561701
66	SLR920649 - BOLT SOLAR LLC - SOLAR	3,334	0561700	(3,334)	0561701
67	SLR920657 - FARMVIEW SOLAR LLC - SOLAR	2,319	0561700	(2,319)	0561701
68	SLR920665 - TYGER SOLAR LLC - SOLAR	5,396	0561700		0561701
69	SLR920667 - SEELEY SOLAR LLC - SOLAR - STORAGE	653	0561700	(653)	0561701
70	SLR920747 - HARTWELL SOLAR, LLC - SOLAR	5,396	0561700	(5,396)	0561701
71	SLR924437 - DUTCHMAN CREEK SOLAR, LLC - SOLAR	597	0561700		0561701
72	SLR957043 - BROAD RIVER ENERGY II	461	0561700		0561701
73	SLR957065 - HOLBROOK SOLAR	25	0561700		0561701
74	SLR957073 - CLAY ENERGY STORAGE	158	0561700		0561701
75	SLR957076 - BELFORD SOLAR	26	0561700		0561701
76	SLR957101 - CHEROKEE COUNTY COGENERATION	126	0561700		0561701
77	SLR957146 - CAROLINA GOLD SOLAR	158	0561700		0561701
78	SLR957449 - GOLDMINE ROAD SOLAR	31	0561700		0561701
39	Total	86,704		(12,098)	
40	Grand Total	86,466		(12,098)	

Name of Respondent:	This report is:	Date of Report:	Year/Period of Report
Duke Energy Carolinas, LLC	(1) An Original (2) A Resubmission	04/16/2025	End of: 2024/ Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Regulatory Asset Related to Income Taxes (Various)	439,490,399	36,295,498	282/283	23,443,030	452,342,867
2	Vacation Accrual NCUC Docket No. E-7, Sub 774	86,838,876	(719,887)			86,118,989
3	Closed Def Int Hedge - Asset - PSCSC Docket No. 2013-59-E	151,123,595		427	7,352,828	143,770,767
4	Retail portion - IRS Section 124 Asset Depreciation	1,394,473		403	76,922	1,317,551
5	Renewable Energy and Energy Portfolio-NCUC Docket No. E-7, Sub 1052-Standard Cost Deferral	7,662,545	3,685,282	407/456/143	691,298	10,656,529
6	Pension Non-Qualified-NCUC Docket No. E-100, Sub 112	3,068,908		253/926	643,212	2,425,696
7	Pension Qualified-NCUC Docket No. E-100, Sub 112	531,341,254	74,742,084	128/186/926	35,976,408	570,106,930
8	Interest Rate Swap-PSCSC Docket No. 2013-59-E	14,126,346		244	14,126,346	
9	Natural Gas Hedging - MTM-NCUC Docket No. E-7, Sub 862-NCUC Docket No. E-7, Sub 1006-NCUC Docket No. E-7, Sub 1033	237,817,781		174/232/245	179,446,765	58,371,016
10	Buck and Bridgewater Deferred Costs-25 Year Amortization-NCUC Docket No. E-7, Sub 999-PSCSC Docket No. 2012-57-E	4,044,959	10,571	403/407/408/421/431/510/546	237,755	3,817,775
11	Dan River & Cliffside 6 Deferred Costs-Dan River - 4 year Amortization - NC /Dan River - 39 Year Amortization - SC /Cliffside 6 - 4 year Amortization - NC/Cliffside 6 - 35 Year Amortization - SC -NCUC Docket No. E-7, Sub 1029 -PSCSC Docket No. 2013-99-E	24,331,196		403/407/408/421/431/510	3,131,036	21,200,160
12	McGuire and Oconee Deferred Costs-McGuire - 4 Year Amortization - NC/McGuire - 43 Year Amortization - SC/Oconee - 28 Year Amortization - SC -NCUC Docket No. E-7, Sub 1029 -PSCSC Docket No. 2013-99-E	3,220,886	7,051	403/407/421/431	36,625	3,191,312
13	Nuclear Deferral-18-24 Months Amortization-NCUC Docket No. E-7, Sub 1026	83,671,905	41,720,162	517/519/520/523/524/528/529/530/531/532/921	52,735,787	72,656,280
14	Nuclear Deferral-18-24 Months Amortization-PSCSC Docket No. 2013-59-E	5,145,035	22,489,629	517/519/520/523/524/528/529/530/531/532/921	19,017,141	8,617,523
15	Credit Card Program-PSCSC Docket No. 2018-319-E, Order No. 2019-323	2,229,641	8,033	407	186,473	2,051,201
16	NC Rate Case Costs-NCUC Docket No. E-7, Sub 909-NCUC Docket No. E-7, Sub 989-NCUC Docket No. E-7, Sub 1146, NCUC Docket No. E-7 Sub 1276	22,167,814	(1,803,331)	928	6,515,185	13,849,298
17	SC Rate Case Costs-PSCSC Docket No. 2009-226-E-PSCSC Docket No. 2011-271-E, Order No. 2012-77-PSCSC Docket No. 2018-319-E, Order No. 2019-323	1,125,424	6,883,334	928	609,326	7,399,432
18	Coal Ash Basin - ARO Deferral-NC Coal Ash Management Act of 2014-Consent Agreement with SCDHEC	999,793,380	164,397,037	101/182/403/407/411/426	267,083,866	897,106,551
19	Coal Ash Remediation Costs-NCUC Docket No. E-7, Sub 1146-PSCSC Docket No. 2016-196-E, Order No. 2016-490-PSCSC Docket No. 2018-319-E, Order No. 2019-323	315,458,388	206,154,608	182/407/421/426/501	280,239,192	241,373,804
20	Deferred Fuel-NCUC Docket No. E-7, Sub 1033	1,011,449,879	37,703,401	557	790,838,275	258,315,005
21	Deferred Fuel-PSCSC Docket No. 2014-3-E	281,965,185	(241,814,018)			40,151,167
22	NCUC Regulatory Fee-NCUC Docket No. M-100, Sub 142	523,147	1,310,758	928	89,609	1,744,296
23	SC Distributed Energy Resource Program-PSCSC Docket No. 2015-3-E	4,078,223		407/921	370,768	3,707,455
24	Rotable Fleet Spare-NCUC Docket No. E-7, Sub 986A-PSCSC Docket No. 2015-293-E	3,980,447		254/403	2,878,688	1,101,759
25	Advanced Metering Infrastructure-PSCSC Docket No. 2016-240-E	125,444,135	662,850	403/407/421	12,110,279	113,996,706
26	Coal Ash Spend-NCUC Docket No. E-7, Sub 1146-PSCSC Docket No. 2018-319-E, OrderNo. 2019-323	243,811,207	184,050,000	407/421	85,285,303	342,575,904
27	Customer Connect-NCUC Docket No. E-7, Sub 1146, 12.75 Year Amortization - NCUC Docket No. E-7 Sub 1276	50,842,375		407/421	4,150,398	46,691,977
28	Customer Connect-PSCSC Docket No. 2018-207-E, OrderNo. 2018-552	7,480,266	444,595	407/421	660,405	7,264,456
29	Lee Combined Cycle Deferrals-NCUC Docket No. E-7, Sub 1146	4,392,849	(197,699)	403/407/408/421/431	2,131,162	2,063,988
30	Lee Combined Cycle Deferrals-PSCSC Docket No. 2018-207-E, Order No. 2018-552	12,318,807		403/407/408/421	396,816	11,921,991
31	Ash Basin Strategic Action Team (ABSAT)-NCUC Docket No. E-7, Sub 1146	39,244,451	102,267	403/407/421/431	8,131,667	31,215,051
32	Ash Basin Strategic Action Team (ABSAT)-PSCSC Docket No. 2016-196-E, Order No. 2016-490	26,018,262	5,552,846	403/407/421/431	2,925,200	28,645,908
33	Carolinas West Primary District Control Center-PSCSC Docket No. 2018-207-E, Order No. 2018-552	2,807,155		403/407/421	113,483	2,693,672
34	NC Solar Rebate Program-NCUC Docket No. E-7, Sub 1166	22,437,134	7,298,269	407	1,483,434	28,251,969
35	CPRE Rider-NCUC Docket No. E-7, Sub 1170	2,813,058	9,656,121	407	2,954,586	9,514,593
36	Cost of Removal Settlement-NCUC Docket No. E-7, Sub 1146	46,934,556		407	2,042,113	44,892,443
37	Cost of Removal Settlement-PSCSC Docket No. 2018-319-E, OrderNo. 2019-323	37,681,993		407	1,313,724	36,368,269
38	Grid Deferral (NC&SC) - 18 Year Amortization - NCUC Docket No. E-7 Sub 1214, NCUC Docket No. E-7 Sub 1276	74,746,611	122,511,935	403/407/408/421	1,209,933	196,048,613
39	Grid Deferral (NC&SC)-PSCSC Docket No. 2018-206-E, Order No. 2018-519	84,399,449	(93,724,274)	403/407/408/421	(10,415,793)	1,090,968
40	Hydro Loss Recovery-NCUC Docket No. E-7, Sub 1181	18,744,866		407	1,138,494	17,606,372
41	Hydro Loss Recovery-PSCSC Docket No. 2018-281-E, OrderNo. 2019-474	8,366,677	(85,672)	426	2,524,247	5,756,758
42	SC HB3659 Implementation-South Carolina-2019-H3659	3,569,802	2,524,519	407	1,120,816	4,973,505
43	NC NBV Retired Plant - NCUC Docket E-7, Sub 1214	28,468,661	(2,175,145)	407	4,893,574	21,399,942
44	Storm Contra Equity - NCUC Docket E-7 Sub 1243	(19,351,672)	18,251,103	421	(1,100,569)	
45	OPEB FAS 106 Medical - Docket No. AI07-1-000	79,349,882	(62,438,105)			16,911,777
46	COVID-19 Deferral, 3 Year Amortization - Docket No. E-7 Sub 1276	151,770,331	174,743,030	403/407/408/421	162,373,600	164,139,761
47	Grid Deferral -PSCSC Docket No. 2023-388-E		14,899,514	182	11,401,092	3,498,422
48	Energy Efficiency - Cost Recovery- PSCSC Docket No. 2011-420-E			421/456	(153,976)	153,976
49	Coal Plant Securitization, Depr. Deferral - NCUC Docket No. E-7 Sub 1276		114,851,575	254	15,835,545	99,016,030

50	Residential Revenue Decoupling Deferral - NCUC Docket No. E-7 Sub 1276		62,405	440	(25,911,124)	25,973,529
51	Infrastructure Investment and Jobs Act Deferral - NCUC Docket No. E-7 Sub 1276		253,441			253,441
52	Other Deferred Costs	9,913	16,725			26,638
44	TOTAL	5,288,350,454	848,330,512		1,972,340,944	4,164,340,022

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Storm Costs	76,538,446	610,173,302	186,421,431,571,593	2,775,997	683,935,751
2	Renewables	(3,901,247)	4,443,897	182	542,650	
3	I&D Insurance Receivable, net	563,316,097	369,500	131,228,241	33,361,083	530,324,514
4	Pension Settlement Charges - Amort Per. 6/30/2019-9/30/2029	57,479,488	31,000,381	926	9,667,104	78,812,765
5	Equity Return on BPM Sharing	506,988	110,924	421	62,679	555,233
6	Fukushima Pooled Inventory	4,534,508				4,534,508
7	Natural Gas Pipeline Upgrade - Amort Per. 11/2017-11/2025	204,206		547	106,542	97,664
8	Duke Energy Plaza Tenant Improvements		6,061,600	417	177,707	5,883,893
9	ORS Avoided Cost Consultant	157,201		182	157,201	
10	Electric Vehicle Make Ready Program	4,448,187	5,888,121	146,407,903	2,246,354	8,089,954
11	Miscellaneous Work in Progress	2,137,868		Various	4,309,805	(2,171,937)
12	Deferred Regulatory Comm. Expenses (See pages 350-351)	3,247,376	7,930,190	146,182,426	7,483,354	3,694,212
13	DE Carolinas and DE Progress One Utility Project	9,346	1,245,701	408,920,922,926	129,954	1,125,093
14	Other Minor Items	1,389,937	10,413,175	241,421,408,426,920,922,926	10,171,722	1,631,390
47	Miscellaneous Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	710,068,401				1,316,513,040

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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
7	Other	3,135,647,231	3,429,707,116
8	TOTAL Electric (Enter Total of lines 2 thru 7)	3,135,647,231	3,429,707,116
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17.1	Other (Specify)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	3,135,647,231	3,429,707,116

Notes

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2										
3										
4										
5	Total									
6	Preferred Stock (Account 204)									
7										
8										
9										
10	Total									

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Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	**Donations Received from Stockholders (Account 208)**	
2	Beginning Balance Amount	
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	
5	**Reduction in Par or Stated Value of Capital Stock (Account 209)**	
6	Beginning Balance Amount	
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	**Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)**	
10	Beginning Balance Amount	
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
12	Ending Balance Amount	
13	**Miscellaneous Paid-In Capital (Account 211)**	
14	Beginning Balance Amount	3,719,304,930
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital	10,080
16	Ending Balance Amount	3,719,315,010
17	**Other Paid in Capital**	
18	Beginning Balance Amount	
19.1	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	3,719,315,010

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a)principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2	Greensboro Transit bonds 8.95% 7/1/2027	0221160	15,994,025		22,451			07/01/1991	07/01/2027	07/01/1991	07/01/2027	3,800,325	436,603
3	600M 6.05% 4/15/2038	0221005	600,000,000		4,689,176		1,650,000	04/14/2008	04/15/2038	04/14/2008	04/15/2038	600,000,000	36,300,000
4	500M 6.00% 1/15/2038	0221803	500,000,000		4,107,956		350,000	01/10/2008	01/15/2038	01/10/2008	01/15/2038	500,000,000	30,000,000
5	750M 5.30% 2/15/2040	0221285	750,000,000		5,969,724		3,202,500	11/19/2009	02/15/2040	11/19/2009	02/15/2040	750,000,000	39,750,000
6	500M 3.875% 3/15/2046	0221858	500,000,000		4,249,900		1,765,000	03/11/2016	03/15/2046	03/11/2016	03/15/2046	500,000,000	19,375,000

7	600M 2.95% 12/1/2026	0221859	600,000,000		3,250,872		1,452,000	11/17/2016	12/01/2026	11/17/2016	12/01/2026	600,000,000	17,700,000
8	500M 3.95% 3/15/2048	0221097	500,000,000		4,207,316		2,365,000	03/01/2018	03/15/2048	03/01/2018	03/15/2048	500,000,000	19,750,000
9	650M 3.95% 11/15/2028	0221288	650,000,000		3,568,778		2,398,500	11/08/2018	11/15/2028	11/08/2018	11/15/2028	650,000,000	25,675,000
10	550M 3.70% 12/1/2047	0221094	550,000,000		4,719,875		803,000	11/14/2017	12/01/2047	11/14/2017	12/01/2047	550,000,000	20,350,000
11	650M 4.25% 12/15/2041	0221284	650,000,000		5,415,415		1,098,500	12/08/2011	12/15/2041	12/08/2011	12/15/2041	650,000,000	27,625,000
12	650M 4.00% 9/30/2042	0221062	650,000,000		5,438,943		5,174,000	09/21/2012	09/30/2042	09/21/2012	09/30/2042	650,000,000	26,000,000
13	500M 3.75% 6/1/2045	0221856	500,000,000		4,589,100		4,170,000	03/12/2015	06/01/2045	03/12/2015	06/01/2045	500,000,000	18,750,000
14	450M 2.45% 8/15/2029	0221289	450,000,000		2,424,533		553,500	08/14/2019	08/15/2029	08/14/2019	08/15/2029	450,000,000	11,025,000
15	750M 3.20% 8/15/49 Reopen_350M_400M	0221291	750,000,000		2,935,747	(3,176,000)	938,000	08/14/2019	08/15/2049	08/14/2019	08/15/2049	750,000,000	24,000,000
16	500M 2.45% 2/1/2030	0221281	500,000,000		5,367,025		1,600,000	01/08/2020	02/01/2030	01/08/2020	02/01/2030	500,000,000	12,250,000
17	550M 2.55% 4/15/2031	0221282	550,000,000		2,963,591		632,500	04/01/2021	04/15/2031	04/01/2021	04/15/2031	550,000,000	14,025,000
18	450M 3.45% 4/15/2051	0221283	450,000,000		3,774,756		1,678,500	04/01/2021	04/15/2051	04/01/2021	04/15/2051	450,000,000	15,525,000
19	500M 2.85% 3/15/2032	0221081	500,000,000		5,341,789		305,000	03/04/2022	03/15/2032	03/04/2022	03/15/2032	500,000,000	14,250,000
20	650M 3.55% 3/15/2052	0221082	650,000,000		5,341,789		2,034,500	03/04/2022	03/15/2052	03/04/2022	03/15/2052	650,000,000	23,075,000
21	1.250B 4.95% 1/15/2033-Reopen 900M_350M	0221086	1,250,000,000		5,762,095		6,492,000	01/06/2023	01/15/2033	01/06/2023	01/15/2033	1,250,000,000	61,875,000
22	900M 5.35% 1/15/2053	0221087	900,000,000		6,848,943		1,620,000	01/06/2023	01/15/2053	01/06/2023	01/15/2053	900,000,000	48,150,000
23	925M 5.40% 1/15/2054-Reopen 500M_425M	0221112	925,000,000		7,056,514	(9,375,500)	1,815,000	06/15/2023	01/15/2054	06/15/2023	01/15/2054	925,000,000	39,675,000
24	575M 4.85% 1/15/34	0221113	575,000,000		2,672,043		2,219,500	01/05/2024	01/15/2034	01/05/2024	01/15/2034	575,000,000	14,718,403
25	DE Car 300M 6.00% 12/1/28	0221380	300,000,000		1,438,779		3,696,000	12/04/1998	12/01/2028	12/04/1998	12/01/2028	300,000,000	18,000,000
26	DE Car 350M 6.45% 10/15/32	0221240	350,000,000		2,669,368		2,161,255	10/08/2002	10/15/2032	10/08/2002	10/15/2032	350,000,000	22,575,000
27	DE Car 500M 6.10% 6/1/37	0221801	500,000,000		3,807,730		65,000	06/05/2007	06/01/2037	06/05/2007	06/01/2037	500,000,000	30,500,000
28	Subtotal		15,115,994,025		108,634,208	(12,551,500)	50,239,255					15,103,800,325	631,355,006
29	Reacquired Bonds (Account 222)												
30													
31													
32													
33	Subtotal												
34	Advances from Associated Companies (Account 223)												
35	(a) Long Term CP -3/16/2029 4.6290%	0233006	300,000,000					10/01/2023	03/16/2029			300,000,000	18,137,373
36	Subtotal		300,000,000									300,000,000	18,137,373
37	Other Long Term Debt (Account 224)												
38	Charlotte Metro Tower (2019-2052)	0224853	750,534,330		8,105,663			12/23/2019	12/01/2052	01/01/2020	12/01/2052	750,100,356	27,181,245
39	Other Long Term Debt (DERF)	0224560	500,000,000		1,156,299			08/13/2015	01/24/2025	08/13/2015	01/24/2025	500,000,000	30,550,682
40	(a) DE Car 2 yr Term Loan	0224121	455,000,000		43,954			11/01/2024	11/01/2026	11/01/2024	11/01/2026	455,000,000	1,928,508
41	Subtotal		1,705,534,330		9,305,916							1,705,100,356	59,660,435
33	TOTAL		17,121,528,355									17,108,900,681	709,152,814

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FOOTNOTE DATA

(a) Concept: ClassAndSeriesOfObligationCouponRateDescription

The interest rate varies on this intercompany loan. The listed interest rate is as of December 31, 2024.

(b) Concept: ClassAndSeriesOfObligationCouponRateDescription

This new issuance for the year contains two tranches at different interest rates.

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	1,899,286,458
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Subtotal	
9	Deductions Recorded on Books Not Deducted for Return	
10	Subtotal	
14	Income Recorded on Books Not Included in Return	
15	Subtotal	
19	Deductions on Return Not Charged Against Book Income	
20	See Below For Detailed List	
21	AFUDC Equity Income	112,748,807
22	AFUDC Interest	60,652,088
23	Bad Debts	(12,766,417)
24	Benefits Accruals	(28,955,367)
25	Book Depreciation	(1,591,049,700)
26	Capitalized 174 R&D Exp	(18,000,000)
27	Capitalized Hardware/Software	(3,359,644)
28	Capitalized Property Taxes	(5,646,713)
29	Catawba Wateree Relicensing Project	438,877
30	Charitable Contribution Carryovers/Accruals	(714,257)
31	Charlotte Metro Tower Financing Arrangement	(31,227,747)
32	Coal Ash Spend, Net of Capitalized Portion	64,696,169
33	Contributions in Aid of Construction	(57,702,776)
34	COR Settlement	(3,355,837)
35	Cost of Coal Consumed	1,710,275

36	Cost of Removal	399,022,008
37	Deferred Cost - Electric Vehicle	3,641,767
38	Deferred Fuel	(1,018,229,253)
39	Deferred Revenue	(22,206,608)
40	Demand Side Management	30,454,608
41	Dividends Received Exclusion	1,090,000
42	Earnings of Subsidiary	2,461,759
43	End of Life Nuclear Fuel Cost Reserve	(7,667,132)
44	End of Life Nuclear Fuel Cost Reserve - SC Retail	(1,645,474)
45	Equipment/T&D Repairs	405,523,943
46	Extra Facility Lighting	(3,194,493)
47	Greensboro Transit Principal Payments	1,064,590
48	Impairment of Plant Assets	2,197,845
49	Injuries & Damages Accrual	(4,369,464)
50	Investment Tax Credit Amortization	4,456,374
51	Lawsuit Contingency	(1,382,651)
52	Lease Adjustments	(973,650)
53	Lobbying	(2,700,000)
54	Loss on Reacquired Debt	(3,860,248)
55	Meals & Entertainment	(5,400,000)
56	MGP Sites	(744,953)
57	Non-Cash Overhead Basis Adjustment	(10,556,229)
58	Nuclear Decommissioning Contributions/Earnings	(117,857,170)
59	Nuclear Fuel Book Burned	(251,041,066)
60	Nuclear Insurance Reserve	(4,101,233)
61	Other	(110,670)
62	Provision for Current Federal Income Taxes	84,060,963
63	Provision for Current State Income Taxes	2,382,246
64	Provision for Deferred Income Taxes	(275,599,147)
65	Plant License Renewal	698,074
66	Rate Refunds	7,693,961
67	Reg Asset - Clean Energy Acts Deferred Costs	9,407,086
68	Reg Asset - Costs to Achieve One Utility - Wholesale	1,115,746
69	Reg Asset – Depreciation	66,253,303
70	Reg Asset - Distribution Decoupling Rider	25,973,529
71	Reg Asset - Hydro Impairment - SC Retail	(2,609,919)
72	Regulatory Asset - ABSAT	(5,401,754)
73	Regulatory Asset - AMI/Non-AMI Meters	(11,447,428)
74	Regulatory Asset - COVID-19 Deferral	12,369,430
75	Regulatory Asset - Credit Card Program	(178,440)
76	Regulatory Asset - Customer Connect	(4,366,208)
77	Regulatory Asset - CWDC Deferred Costs	(113,483)
78	Regulatory Asset - Early Retired Plant	(49,508,808)
79	Regulatory Asset - FAS 158	62,727,106
80	Regulatory Asset - Grid Deferred Costs	45,442,143
81	Regulatory Asset - Grid South	(3,951,174)
82	Regulatory Asset - Hydro Impairment	(1,138,494)
83	Regulatory Asset - Lee CC Deferred Costs	(2,725,677)
84	Regulatory Asset - NC Solar Rebate Program	5,814,837
85	Regulatory Asset - Nuclear COLA	(31,432,808)
86	Regulatory Asset - Nuclear Levelization	(7,543,136)
87	Regulatory Asset - Other Deferred Costs	(3,396,735)
88	Regulatory Asset - Rate Case Expenses	(1,597,675)
89	Regulatory Asset - SC Solar Bill	1,403,704
90	Regulatory Asset - Storm Securitization	12,564,592
91	Regulatory Asset/Liability - CPRE Rider	14,635,657
92	Regulatory Asset/Liability - Rotable Spare Parts	(2,173,445)
93	Regulatory Fee - North Carolina	1,221,149
94	Renewable Energy Liability	(11,661,703)
95	REPs Incremental Costs	2,671,657
96	Return on Solar Assets	28,616
97	Returns on Federal Excess Deferred Income Taxes	2,903,344
98	SC Distributive Energy Resource Program	(370,769)
99	SC Storm Reserve Fund	3,963,924
100	Section 263A Adjustment	126,000,000
101	Severance Reserve	25,936,167
102	Storm Cost Deferrals	607,397,304
103	Surplus Materials Write-off	(8,257,449)
104	Tax Depreciation	1,529,100,000
105	Tax Gain/Loss	240,010,000
106	Tax Interest Capitalized	(72,192,236)
107	Transportation Benefits	(1,393,000)
108	Workers Com Reserve	(643,227)
109	Subtotal	275,412,181
27	Federal Tax Net Income	1,623,874,277
28	Show Computation of Tax:	
29	21% of $1,623,874,277	341,013,598
30	Prior Year Federal Tax Adjustments - Prior Year Tax True-Ups	11,806,454
31	Corporate Alternative Minimum Tax	196,900,000
32	Net Operating Loss Utilization	(54,943,095)

33	Tax Credit Utilization	(150,662,387)
34	Tax Credit Sales	(439,767,569)
35	Total Federal Income Tax	(a)(95,652,999)

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: ComputationOfTax

EXPLANATION Taxpayers of consolidated tax liability are based on the percentage method of allocation under Treasury Regulation Section 1.1502-33(d)(3), with a fixed percentage of 100 percent, in conjunction with the income method under Treasury Regulation Section 1.1552-1(a)(1).For members of the affiliated group, see corporations controlled by respondent, page 103.

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED			
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)
1	Social Security Tax	Federal Tax	Federal	2024	1,961,588		80,368,225	80,332,866		1,996,947		43,172,833			37,195,394
2	Highway Use	Federal Tax	Federal	2024											
3	**Subtotal Federal Tax**				1,961,588		80,368,225	80,332,866		1,996,947		43,172,833			37,195,394
4	SC Kilowatt Hour	State Tax	SC	2024	733,005		12,331,010	11,951,543		1,112,472		12,331,010			
5	**Subtotal State Tax**				733,005		12,331,010	11,951,543		1,112,472		12,331,010			
6	NC Property Tax	Property Tax	NC	2024	(652,176)	3,239,033	115,082,463	114,067,585	(a)(251,414)	30,926	3,158,671	116,713,260			(1,630,797)
7	SC Property Tax	Property Tax	SC	2024	155,660,447		160,665,907	151,790,642		164,535,712		164,854,194			(4,188,287)
8	**Subtotal Property Tax**				155,008,271	3,239,033	275,748,370	265,858,227	(251,414)	164,566,638	3,158,671	281,567,454			(5,819,084)
9	Fed Unemployment Tax	Unemployment Tax	Federal	2024	8,379		404,365	402,965		9,779		555,428			(151,063)
10	Other Unemployment Tax	Unemployment Tax	Other	2024	3,145		33,403	75,497		(38,949)		34,624			(1,221)
11	NC Unemployment Tax	Unemployment Tax	NC	2024	592,701		114,945	114,878		592,768		114,945			
12	SC Unemployment Tax	Unemployment Tax	SC	2024	1,285		68,798	68,690		1,393		68,798			
13	**Subtotal Unemployment Tax**				605,510		621,511	662,030		564,991		773,795			(152,284)
14	NC Sales and Use Tax	Sales And Use Tax	NC	2024	2,292,350		26,860,109	28,395,707		756,752		(6,522,260)			33,382,368
15	SC Sales and Use Tax	Sales And Use Tax	SC	2024	1,957,668		19,679,858	20,334,230		1,303,296		875,244			18,804,614
16	Other Sales and Use Tax	Sales And Use Tax	Other	2024	130,293		854,415	(1,371)		986,079		(1,371)			855,786
17	**Subtotal Sales And Use Tax**				4,380,311		47,394,382	48,728,566		3,046,127		(5,648,387)			53,042,768
18	Fed Income Tax	Income Tax	Federal	2024	77,592,983		(95,652,999)	(122,257,468)		104,197,452		(106,666,365)			11,013,365
19	NC Income Tax	Income Tax	NC	2024	1,705,376		25,842,085	22,144,740		5,402,721		24,928,170			913,916
20	SC Income Tax	Income Tax	SC	2024	5,158,675		17,200,300	14,601,281		7,757,694		16,490,992			709,308
21	**Subtotal Income Tax**				84,457,034		(52,610,614)	(85,511,447)		117,357,867		(65,247,203)			12,636,589
22	SC Franchise Tax	Franchise Tax	SC	2024	(2,639,950)		9,779,954	9,974,749		(2,834,745)		9,779,954			
23	NC Franchise Tax	Franchise Tax	NC	2024	9,906,899		9,062,129	11,153,937		7,815,091		8,095,214			966,915
24	**Subtotal Franchise Tax**				7,266,949		18,842,083	21,128,686		4,980,346		17,875,168			966,915
25	NC Miscellaneous Tax	Miscellaneous Other Tax	NC	2024	(18,163)		118,419	120,093		(19,837)		118,416			
26	SC Miscellaneous Tax	Miscellaneous Other Tax	SC	2024	0										
27	**Subtotal Miscellaneous Other Tax**				(18,163)		118,419	120,093		(19,837)		118,416			
28	SC Muncipal License Tax	Other State Tax	SC	2024	(71,853)		71,853								71,853
29	**Subtotal Other State Tax**				(71,853)		71,853								71,853
40	TOTAL				254,322,652	3,239,033	382,885,239	343,270,564	(251,414)	293,605,551	3,158,671	284,943,086			97,942,151

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: TaxAdjustments

Offset for account 415

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%	917,724			411.4	125,534		792,190		
4	7%									
5	8%	6,715,661			411.4	461,622		6,254,039		
6	10%	36,681,971			411.4	2,347,466		34,334,505		

7	15% - Production - Cliffside Advance Coal	125,000,000			411.4	7,800,042		117,199,958		
8	30% - Production	130,823,686					(28,573,242)	102,250,444		1) (26,222,652) - To adjust for movement of beginning of year balance for CPRE related portion of ITCs to their own line2) (2,350,590) - To adjust for write off of 2019 hydro ITC
9	30% - Production - Not subject to tax normalization		190	30,098,035	411.4	104,762		29,993,273		
10	30% - Production - CPRE - Maiden Creek and Gaston Solar - NC Retail and Wholesale Portion				411.4	1,416,988	26,222,652	24,805,664		To adjust for movement of beginning of year balance for CPRE related portion of ITCs to their own line.
8	TOTAL Electric (Enter Total of lines 2 thru 7)	300,139,042		30,098,035		12,256,414	(2,350,590)	315,630,073		
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10	10% - Clemson CHP - NC Retail Portion	1,248,450						1,248,450		
11										
47	OTHER TOTAL	1,248,450						1,248,450		
48	GRAND TOTAL	301,387,492		30,098,035		12,256,414	(2,350,590)	316,878,523		

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Decommissioning Costs	683,774,238	128	143,443,694	238,374,164	778,704,708
2	Prepaid Extra Facilities Lighting	22,323,515	142,454	3,453,218	6,647,711	25,518,008
3	Shareholder Contributions	16,354,038	426	14,354,038	2,000,000	4,000,000
4	Catawba - Wateree relicensing	5,574,263	146	439,282	405	5,135,386
5	Environmental Reserves	21,509,316	232,146	2,212,134	2,947,634	22,244,816
6	JEA Option Agreement	7,500,000				7,500,000
7	Deferred Debt Return - Solar	9,379,742	403, 408, 550	9,687,320	307,578	
8	SC Coal Insurance Proceeds	34,920,954	182, 426	35,741,264	820,310	
9	NC State Excess Deferred Income Taxes (2.5%-0%) - SC Retail	52,211,584			9,608,889	61,820,473
10	NC State Excess Deferred Income Taxes (2.5%-0%) - Gross Up	15,905,513			1,558,475	17,463,988
11	Executive Cash Balance Plan	8,769,680	146, 182, 242	2,437,949	512,256	6,843,987
12	Smart Grid	1,367,306	454	1,321,729		45,577
13	Steam Generator Equipment	9,854,038			37,115,943	46,969,981
14	Customer Assistance Program		407	28,484	20,553,020	20,524,536
15	Real Estate Portfolio Optimization	16,225,243				16,225,243
16	Various Project Prepayments	14,110,507	107, 108	6,000,842	2,306,288	10,415,963
17	Long-Term Def Rev - Outdoor Lighting	2,525,533	Various	527,652	542,400	2,540,281
18	Other	7,174,672	Various	9,984,173	11,673,048	8,863,547
47	TOTAL	929,480,142		229,631,779	334,968,121	1,034,816,484

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)										
18	Classification of TOTAL										
19	Federal Income Tax										

20	State Income Tax											
21	Local Income Tax											

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits: Account Credited (g)	Debits: Amount (h)	Credits: Account Debited (i)	Credits: Amount (j)	
1	Account 282										
2	Electric	4,824,893,785	695,925,266	475,186,881	15,428,522	7,440,974		[a]27,489,133		[a]9,857,570	5,035,988,155
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	4,824,893,785	695,925,266	475,186,881	15,428,522	7,440,974		27,489,133		9,857,570	5,035,988,155
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	4,824,893,785	695,925,266	475,186,881	15,428,522	7,440,974		27,489,133		9,857,570	5,035,988,155
10	Classification of TOTAL										
11	Federal Income Tax	4,510,968,742	626,806,208	439,204,773	14,472,856	6,358,468		(7,307,238)		10,608,545	4,724,600,348
12	State Income Tax	313,925,043	69,119,058	35,982,108	955,666	1,082,506		34,796,371		(750,975)	311,387,807
13	Local Income Tax										

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

[a] Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherPropertyAdjustmentsDebitedToAccount

[b] Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherPropertyAdjustmentsCreditedToAccount

FERC FORM NO. 1 (ED. 12-96)

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits: Account Credited (g)	Debits: Amount (h)	Credits: Account Debited (i)	Credits: Amount (j)	
1	Account 283										
2	Electric										
3	Electric	2,684,570,685	504,307,495	444,855,010	25,796,077	21,783,869		[a]22,194,645		[a]3,975,069	2,729,815,802
9	TOTAL Electric (Total of lines 3 thru 8)	2,684,570,685	504,307,495	444,855,010	25,796,077	21,783,869		22,194,645		3,975,069	2,729,815,802
10	Gas										
11											
12											
13											
14											
15											
16											
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other										
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	2,684,570,685	504,307,495	444,855,010	25,796,077	21,783,869		22,194,645		3,975,069	2,729,815,802
20	Classification of TOTAL										
21	Federal Income Tax	2,440,344,208	428,842,938	376,231,497	21,887,194	19,085,429		(5,882,390)		4,156,115	2,505,795,919
22	State Income Tax	244,226,477	75,464,556	68,623,513	3,908,883	2,698,440		28,077,035		(181,046)	224,019,882
23	Local Income Tax										

NOTES

FOOTNOTE DATA

[a] Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherAdjustmentsDebitedToAccount

[b] Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherAdjustmentsCreditedToAccount

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Regulatory Liability Related to Income Taxes - Amortization period follows the book depreciable asset lives	87,453,348	190, 282, 410, 411	3,516,997	9,073,084	93,009,435
2	ARO Regulatory Liability - NCUC Docket No E-7 Sub 723 and PSCSC Docket No. 2003-84-E	1,212,209,439	128, 182	843,444,741	1,459,473,405	1,828,238,103
3	I&D Regulatory Liability - NCUC Docket No E-7, Sub 1026 and PSCSC Docket 2013-59-E	24,743,401	228	1,282,297		23,461,104
4	TCJA Federal Excess Deferred Income Taxes - Wholesale - Production Amortization: Beginning January 2018Docket Nos: ER20-1715-000, 1716-000, 2077-000, 2200-000Transmission Amortization: Beginning June 2020Docket No. ER20-1837-000, ER23-1206-000-Unprotected PPE: 20 years-Unprotected Non-PPE: 5 years-Protected PPE: ARAM, 25-50 years	176,400,291	411	7,809,518		168,590,773
5	NC REC Liability - NCUC Docket No. E-7, Sub 1052	98,656,940	407	35,159,612	38,185,354	101,682,682
6	Mark to Market Fuel	4,816,529	174,176,182,232,245	4,816,529	13,408,173	13,408,173
7	SC Storm Reserve Fund - PSCSC Docket No.2013-59-E	(20,709,909)	407	96,700,514	92,736,590	(24,673,833)
8	SC Deferred Fuel - PSCSC Docket No. 2024-3-E, Test Period 11/24 - 12/24	84,668,967			23,280,358	107,949,325
9	OPEB Liability - FERC Docket No. AI07-1-000	105,162,996	182,228,926	122,074,773	16,911,777	
10	Reg Liability-NQ - FAS 106 - Medical-FERC Docket No. AI07-1-000	599,879	228,926	1,086,024	35,709,674	35,223,529
11	NDTF Liability - NCUC Docket No E-7 Sub 723 and PSCSC Docket No 2003-84-E	460,505,258				460,505,258
12	End of Life Reserves - NCUC Docket No. E-7, Sub 1026	162,865,002			7,667,131	170,532,133
13	End of Life Reserves - PSCSC Docket No. 2023-388-E				1,645,474	1,645,474
14	TCJA Federal Excess Deferred Income Taxes - NC Retail - NCUC Docket No. E-7, Sub 1214, NCUC Docket E-7, Sub 1276:-Protected PPE: ARAM, 25-50 years, Beginning August 2020-Unprotected: Amortization from June 2021 - May 2026	1,132,492,006	411	167,321,487		965,170,519
15	TCJA Federal Excess Deferred Income Taxes - Gross Up	506,916,658	190	69,135,290	(74,848)	437,706,520
16	NC State Excess Deferred Income Taxes - SC Retail - PSCSC Docket No. 2018-319-EOrder Nos.: 2019-323, 2020-347, 2021-328, 2022-338, 2023-368-Amortization from June 2019 - May 2024	7,453,612	190, 410, 411	7,453,612		
17	TCJA Federal Excess Deferred Income Taxes - SC Retail - PSCSC Docket No. 2018-319-E and 2023-388-EOrder Nos.: 2019-323, 2020-347, 2021-328, 2022-338, 2023-368, 2024-269, 2024-445-Protected PPE: ARAM, 25-50 years, Beginning June 2019-Unprotected PPE: 2 years, Beginning August 2024-Unprotected Non-PPE: 5 years, Beginning June 2019	434,675,931	411	51,813,152		382,862,779
18	Interest Rate Swap Reg Liability - FERC Docket No. RM02-3-000 Order 627	7,973,218	175	7,973,218	45,431,907	45,431,907
19	Levelized NC FEDIT Rider - NC Retail - NCUC Docket No. E-7, Sub 1214, NCUC Docket E-7, Sub 1276:- Amortization from June 2021 - May 2026	37,147,150	407	30,820,704	25,145,342	31,471,788
20	Rotable Fleet Spare - NCUC Docket No. E-7, Sub 986A - Amortization ends February 2026	1,528,027	182	705,243		822,784
21	NC State Excess Deferred Income Taxes (2.5%-0%) - NC Retail	164,208,875			21,037,048	185,245,923
22	NC State Excess Deferred Income Taxes (2.5%-0%) - Wholesale	20,870,387			1,271,847	22,142,234
23	NC State Excess Deferred Income Taxes (2.5%-0%) - Gross Up	56,381,750			2,204,414	58,586,164
24	NC NBV Retired Plant - NCUC Docket E-7, Sub 1214	47,284,520	407	4,577,205	81,955,167	124,662,482
25	CPRE (ST) - NCUC Docket E-7, Sub 1262	51,390,058	407	13,398,238	5,464,115	43,455,935
26	Storm Securitization Service/Admin - LT - NCUC Docket E-7, Sub 1243	213,597	903	237,676	182,323	158,244
27	Closed Deferred Interest Rate Hedges - NCUC Docket E-7, Sub 1026 and PSCSC Docket 2013-59-E	144,908,380	Various	9,529,067	4,468,346	139,847,659
28	Storm Reg Liability - Upfront Costs - NCUC Docket E-7, Sub 1243	351,868	407	263,901		87,967
29	Energy Efficiency Cost Recovery - NCUC Docket No. E-7, Sub 1050	68,283,261	182	15,264,752		53,018,509
30	Energy Efficiency Cost Recovery- PSCSC Docket No. 2011-420-E	18,422,032	182	18,580,430	15,575	(142,823)
31	DE Plaza Adjustment for Future Sublease and Parking Revenue - PSCSC Docket No. 2023-388-E, Order No. 2024-445		407, 426	1,250,000	7,250,000	6,000,000
32	Section 45U Nuclear Production Tax Credits - NC RetailNCUC Docket No. E-7, Sub 1276				296,387,065	296,387,065
33	Section 45U Nuclear Production Tax Credits - SC RetailPSCSC Docket No. 2023-388-E, Order No. 2024-445				106,554,852	106,554,852
34	Section 45U Nuclear Production Tax Credits - Wholesale				40,158,032	40,158,032
35	Section 45U Nuclear Production Tax Credits - NC Retail Gross Up				89,565,623	89,565,623
36	Section 45U Nuclear Production Tax Credits - SC Retail Gross Up				30,811,280	30,811,280
37	Section 45U Nuclear Production Tax Credits - Wholesale Gross Up				11,435,387	11,435,387
38	Other		146	5,569		(5,569)
41	TOTAL	5,097,873,471		1,514,220,549	2,467,354,495	6,051,007,417

FERC FORM NO. 1 (REV 02-04)

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	4,158,651,763	3,379,776,242	29,665,363	28,091,311	2,487,958	2,428,460
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	3,007,742,837	2,597,900,196	30,559,448	29,774,230	402,136	400,097
5	Large (or Ind.) (See Instr. 4)	1,485,661,566	1,326,782,547	19,718,073	19,704,055	5,946	6,048
6	(444) Public Street and Highway Lighting	66,156,910	54,586,167	267,906	277,799	11,026	11,204
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	8,718,213,076	7,359,045,152	80,210,790	77,847,395	2,907,066	2,845,809
11	(447) Sales for Resale	597,911,774	544,472,502	10,884,992	9,787,129	13	12
12	TOTAL Sales of Electricity	9,316,124,850	7,903,517,654	91,095,782	87,634,524	2,907,079	2,845,821
13	(Less) (449.1) Provision for Rate Refunds	(9,396,664)	(38,846,970)				
14	TOTAL Revenues Before Prov. for Refunds	9,325,521,514	7,942,364,624	91,095,782	87,634,524	2,907,079	2,845,821
15	Other Operating Revenues						
16	(450) Forfeited Discounts	15,715,576	16,068,928				
17	(451) Miscellaneous Service Revenues	(408,518)	2,236,439				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	180,996,771	155,339,707				

20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	54,920,523	23,653,083				
22	(456.1) Revenues from Transmission of Electricity of Others	134,579,827	128,827,089				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	385,804,179	326,125,246				
27	TOTAL Electric Operating Revenues	9,711,325,693	8,268,489,870				

Line12, column (b) includes $ 35,461,772 of unbilled revenues.
Line12, column (d) includes 10,887 MWH relating to unbilled revenues

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
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6					
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40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	RS-Residential Service	16,309,042	2,311,969,712	1,383,181	11,791	0.1418
2	RE-Residential Service, Electric Water Heating and Space Conditioning	12,900,697	1,711,914,280	1,076,082	11,989	0.1327
3	ES-Residential Service, Energy Star	222,361	29,689,864	17,496	12,709	0.1335
4	RT-Residential Service, Time-of-Use	47,467	6,124,319	2,215	21,430	0.1290
5	OL-General Service, Outdoor Lighting Service	98,113	49,826,653	229,474	428	0.5078

6	R-STOU-Residential Service Solar Time-of-Use	12,642	2,116,195	1,864	6,782	0.1674
7	RSTC-Residential Service, Time of Use with Critical Peak Pricing	40,536	5,309,849	3,256	12,450	0.1310
8	RETC-Residential Service for All-Electric Customers, Time of Use with Critical Peak Pricing	28,386	3,526,650	2,347	12,095	0.1242
9	Decoupling Revenues		23,069,139			
10	Duplicate Customers			(227,957)		
41	TOTAL Billed Residential Sales	29,659,244	4,143,546,661	2,487,958	11,921	0.1397
42	TOTAL Unbilled Rev. (See Instr. 6)	6,119	15,105,102			2.4686
43	TOTAL	29,665,363	4,158,651,763	2,487,958	11,921	0.1402

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	SGS-Small General Service	5,883,674	818,882,412	324,378	18,138	0.1392
2	NL-Nonstandard Lighting Service	78	71,732	6	13,000	0.9196
3	HLF-High-Load Factor	215,764	14,387,521	1	215,764,000	0.0667
4	SGSTC-Small General Service, Time of Use with Critical Peak Pricing	104,230	14,256,606	18,525	5,626	0.1368
5	OPT-Optional Power Service, Time-of-Use	3,409,338	275,257,718	5,174	658,937	0.0807
6	BC-General Service, Building Construction Service	39,988	6,075,514	9,319	4,291	0.1519
7	LGS-Large General Service	6,419,493	656,691,884	11,214	572,453	0.1023
8	TS-Traffic Signal Service	642	179,466	332	1,934	0.2795
9	I-Industrial Service	9,176	835,116	8	1,147,000	0.0910
10	OPT-E-Optional Power Service, Time of Use, Energy-Only (Pilot)	1,789	119,829	5	357,800	0.0670
11	OPT-V-Optional Power Service, Time of Use with Voltage Differential	13,972,878	1,075,230,233	16,645	839,464	0.0770
12	MP-Multiple Premises Service	35,729	2,834,580	13	2,748,385	0.0793
13	PG-Parallel Generation	2,155	703,642	6	359,167	0.3265
14	S-Unmetered Sign (Nantahala)	(11)	365	4	(2,750)	(0.0332)
15	OL-General Service, Outdoor Lighting Service	350,578	122,152,083	74,756	4,690	0.3484
16	Duplicate customers			(58,250)		
41	TOTAL Billed Small or Commercial	30,445,501	2,987,678,701	402,136	75,709	0.0981
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	113,947	20,064,136			0.1761
43	TOTAL Small or Commercial	30,559,448	3,007,742,837	402,136	75,709	0.0984

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	SGS-Small General Service	131	16,346	3	43,667	0.1248
2	OL-General Service, Outdoor Lighting Service	7,594	2,080,033	1,333	5,697	0.2739
3	LGS-Large General Service	231	26,204	1	231,000	0.1134
4	I-Industrial Service	3,417,542	315,565,097	4,784	714,369	0.0923
5	OPT-Optional Power Service, Time-of-Use	6,797,830	469,412,154	438	15,520,160	0.0691
6	MP-Multiple Premises Service	121,097	9,136,301	10	12,109,700	0.0754
7	OPT-V-Optional Power Service, Time of Use with Voltage Differential	9,482,451	689,529,163	987	9,607,347	0.0727
8	Duplicate Customers			(1,610)		
41	TOTAL Billed Large (or Ind.) Sales	19,826,876	1,485,765,298	5,946	3,334,490	0.0749
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	(108,803)	(103,732)			0.0010
43	TOTAL Large (or Ind.)	19,718,073	1,485,661,566	5,946	3,334,490	0.0753

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

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Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	SGS-Small General Service	1,137	144,921	38	29,921	0.1275
2	OL-General Service, Outdoor Lighting Service	2,084	657,335	256	8,141	0.3154
3	TS-Traffic Signal Service	11,947	3,555,943	7,063	1,691	0.2976
4	PL-General Service, Street and Public Lighting Service	253,107	61,397,479	6,844	36,982	0.2426
5	NL-Nonstandard Lighting Service	8	4,966	2	4,000	0.6208
6	Duplicate Customers			(3,177)		
41	TOTAL Billed Public Street and Highway Lighting	268,283	65,760,644	11,026	24,332	0.2451
42	TOTAL Unbilled Rev. (See Instr. 6)	(377)	396,266			(1.0511)
43	TOTAL	267,906	66,156,910	11,026	24,332	0.2469

FERC FORM NO. 1 (ED. 12-95)

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SALES OF ELECTRICITY BY RATE SCHEDULES

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6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Interdepartmental - Account 448					
41	TOTAL Billed Interdepartmental Sales					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL					

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Name of Respondent: Duke Energy Carolinas, LLC | This report is: (1) An Original (2) A Resubmission | Date of Report: 04/16/2025 | Year/Period of Report End of: 2024/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
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26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed Provision For Rate Refunds					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL		(9,396,664)			

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Name of Respondent: Duke Energy Carolinas, LLC | This report is: (1) An Original (2) A Resubmission | Date of Report: 04/16/2025 | Year/Period of Report End of: 2024/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)

41	TOTAL Billed - All Accounts	80,199,904	8,682,751,304	2,907,066	3,446,452	0.1083
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	10,886	35,461,772			3.2576
43	TOTAL - All Accounts	80,210,790	8,718,213,076	2,907,066	3,446,452	0.1087

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,line 24.
10. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	ACTUAL DEMAND (MW)			Megawatt Hours Sold (g)	REVENUE			Total ($) (h+i+j) (k)
				Average Monthly Billing Demand (MW) (d)	Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	
1	Blue Ridge Electric Membership Corporation	RQ	315	179,000	203,242	180,461	1,182,891	32,727,651	32,165,517	0	64,893,168
2	Blue Ridge Electric Membership Corporation	AD	315	0		0	0	(917,180)	(133,911)	0	(1,051,091)
3	Central Electric Power Cooperative, Inc.	RQ	336	657,849	868,286	662,682	4,355,057	151,803,785	111,483,076	0	263,286,861
4	Central Electric Power Cooperative, Inc.	AD	336				1,698	(5,998,292)	(439,247)	0	(6,437,539)
5	City of Orangeburg	RQ	361	115,264	126,585	115,264	781,621	23,445,893	22,195,665		45,641,558
6	Haywood Electric Membership Corporation	RQ	335	25,000	25,569	24,722	143,378	4,525,186	3,650,367	0	8,175,553
7	Haywood Electric Membership Corporation	AD	335				0	(123,060)	(16,948)	0	(140,008)
8	Lockhart Power Company	RQ	332	28,000	90,252	46,689	882,976	8,056,246	22,460,135	0	30,516,381
9	Lockhart Power Company	AD	332				(144)	238,128	(104,510)	0	133,618
10	North Carolina Electric Membership Corporation	RQ	326	60,083	60,083	60,083	393,044	12,933,758	10,013,872	0	22,947,630
11	North Carolina Electric Membership Corporation	AD	326				0	(635,501)	(46,567)	0	(682,068)
12	North Carolina Municipal Power Agency 1	OS	318				8,640	1,050,000	342,262	0	1,392,262
13	Piedmont Electric Membership Corporation	RQ	316	91,100	81,850	91,754	420,162	16,815,998	10,697,255	0	27,513,253
14	Piedmont Electric Membership Corporation	AD	316				0	(441,165)	(47,027)	0	(488,192)
15	Piedmont Municipal Power Agency	AD	340				0	(75,208)	0	0	(75,208)
16	Rutherford Electric Membership Corporation	RQ	317	221,500	210,079	220,981	978,107	40,319,057	26,276,245	0	66,595,302
17	Rutherford Electric Membership Corporation	AD	317				0	(1,084,857)	(111,854)	0	(1,196,711)
18	Town of Dallas	RQ	328	12,324	12,071	8,659	72,138	1,494,016	1,936,830	0	3,430,846
19	Town of Dallas	AD	328				(69)	307	(10,182)	0	(9,875)
20	Town of Due West	RQ	329	1,956	2,522	2,167	13,878	353,687	353,318	0	707,005
21	Town of Due West	AD	329				(15)	(3,256)	(2,021)	0	(5,277)
22	Town of Forest City	RQ	330	15,689	14,713	13,681	102,943	2,436,132	2,744,448	0	5,180,580
23	Town of Forest City	AD	330				0	(194,732)	(11,743)	0	(206,475)
24	Town of Highlands	RQ	337	7,878	8,725	8,725	53,183	1,822,944	1,452,821	0	3,275,765
25	Town of Highlands	AD	337				0	(15,308)	(6,274)	0	(21,582)
26	Other	AD					0	(2,610,247)	0		(2,610,247)
27	Broad River Energy, LLC	OS	4				1,351			77,706	77,706
28	Macquarie Energy, LLC	OS	4				3,840			0	
29	North Carolina Municipal Power Agency 1	OS	4				4,118			12,304	12,304
30	Piedmont Municipal Power Agency	OS	4				1,970			18,377	18,377
31	Southern Power Company - Rowan Plant	OS	4				6,580			281,049	281,049
32	Southern Power Company - Cleveland Plant	OS	4				15,698			493,739	493,739
33	North Carolina Electric Membership Corporation	OS	273				103,871		15,836,967		15,836,967
34	Associated Electric Cooperative, Inc.	OS	5				3,017		67,906		67,906
35	Carolina Power Partners, LLC	OS	6				4,200		163,810		163,810
36	Central Electric Power Cooperative, Inc.	OS	6	0			0	(71,298)	71,298		
37	Constellation Energy Generation	OS	5				800		33,400		33,400
38	Dominion Energy South Carolina, Inc.	OS	5				28,507		1,132,574	0	1,132,574
39	Dominion Energy South Carolina, Inc.	OS	294				230		9,984	0	9,984
40	Dominion Energy South Carolina, Inc.	AD	5				1,430		137		137
41	Dominion Energy South Carolina, Inc.	AD	294				(1,430)		0		
42	EDF Trading North America, LLC	OS	5				30		1,590		1,590
43	Georgia Transmission Corporation	OS	[illegible] 1				0		(112)		(112)
44	LGE/KU	OS	5				6,716		85,124		85,124
45	Macquarie Energy, LLC	OS	5				148,535		5,828,850		5,828,850
46	MEAG T	OS	1				0		(342)		(342)
47	Midcontinent Independent System Operator, Inc.	OS	5				128		12,854		12,854
48	Morgan Stanley Capital Group Inc.	OS	5				300		9,600		9,600
49	Municipal Electric Authority of Georgia T	OS	1				0		(1,670)		(1,670)
50	NC Electric Member Corporation	OS	6				1,225		29,450		29,450
51	Oglethorpe Power Corporation	OS	5				9,610		335,924		335,924
52	PJM Settlement, Inc.	OS	5				42,659		1,820,338	0	1,820,338
53	PJM Settlement, Inc.	AD	5				0		17	0	17

54	South Carolina Electric & Gas Company T	OS	1				0		(4,285)		(4,285)
55	South Carolina Public Service Authority	AD	5				0		(194)		(194)
56	South Carolina Public Service Authority	OS	293				1,804		63,082		63,082
57	South Carolina Public Service Authority T	OS	1				0		(2,624)		(2,624)
58	Southern Company Services, Inc.	OS	5				33,024		751,133		751,133
59	Southern Company Services, Inc. T	OS	1				0		(4,172)		(4,172)
60	Tampa Electric Company	OS	5				284		5,389		5,389
61	Tennessee Valley Authority	OS	5				13,148		283,231		283,231
62	Tennessee Valley Authority T	OS	1				0		(9,892)		(9,892)
63	The Energy Authority, Inc.	OS	5				110,495		4,309,233	0	4,309,233
64	Carolina Power Partners	OS	4							80,314	80,314
65	City of Concord	OS	4							(4,786)	(4,786)
66	City of Greenwood	OS	4							(1,316)	(1,316)
67	City of Kings Mountain	OS	4							(705)	(705)
68	City of Seneca	OS	4							(835)	(835)
69	Eagle Energy Partners	OS	4							(474)	(474)
70	Energy United EMC	OS	4							(1,335)	(1,335)
71	Exelon Power Team	OS	4							(4,982)	(4,982)
72	Lockhart Power Company	OS	4							(2)	(2)
73	Macquarie Energy LLC	OS	4							24,051	24,051
74	Mercuria Energy American	OS	4							(603)	(603)
75	Morgan Stanley Capital Grp INC	OS	4							(2,105)	(2,105)
76	NC Electric Membership Corporation	OS	4							(31,439)	(31,439)
77	NCMPA	OS	4							(25,462)	(25,462)
78	New River Power & Light	OS	4							(803)	(803)
79	Piedmont Municipal Pwr Agency	OS	4							(9,941)	(9,941)
80	Rainbow Energy Marketing	OS	4							(1,491)	(1,491)
81	SC Public Service Authority	OS	4							(1,547)	(1,547)
82	SCANA Energy Marketing	OS	4							(32)	(32)
83	SCE&G COMPANY	OS	4							(27)	(27)
84	Southern Wholesale	OS	4							(5,828)	(5,828)
85	Tennesse Valley	OS	4							(9)	(9)
86	The Energy Authority	OS	4							(2,795)	(2,795)
87	Western Carolina University	OS	4							(228)	(228)
88	Duke Energy Progress, Inc.	LF	341				940,481		35,073,473	0	35,073,473
89	Carolina Power & Light Company	OS	10				3,703		116,736	0	116,736
90	Duke Energy Progress, Inc.	AD	341				9,180		307,959	0	307,959
15	Subtotal - RQ						9,379,378	296,734,353	245,429,549		542,163,902
16	Subtotal-Non-RQ						1,505,614	(10,881,669)	65,738,746	890,795	55,747,872
17	Total						10,884,992	285,852,684	311,168,295	890,795	597,911,774

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

[a] Concept: RateScheduleTariffNumber

All Agreements with OATT Loss costs and would fall under the relevant Open Access Transmission Tariff.

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	9,637,706	10,528,159
5	(501) Fuel	469,743,301	413,145,438
6	(502) Steam Expenses	41,172,220	41,229,752
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	6,596,422	6,653,709
10	(506) Miscellaneous Steam Power Expenses	9,257,819	11,262,775
11	(507) Rents		
12	(509) Allowances	35,159,612	26,193,754
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	571,567,080	509,013,587
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	11,562,935	12,293,191
16	(511) Maintenance of Structures	16,372,087	14,963,479
17	(512) Maintenance of Boiler Plant	29,801,661	29,665,526
18	(513) Maintenance of Electric Plant	9,950,832	12,592,398
19	(514) Maintenance of Miscellaneous Steam Plant	4,601,233	4,073,895
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	72,288,748	73,588,489
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	643,855,828	582,602,076
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	39,775,186	37,220,272

25	(518) Fuel	251,220,475	239,912,503
26	(519) Coolants and Water	9,206,053	8,298,365
27	(520) Steam Expenses	45,574,340	43,994,308
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses	21,309,600	21,257,110
31	(524) Miscellaneous Nuclear Power Expenses	141,667,993	138,589,262
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)	508,753,647	489,271,820
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	43,099,941	44,852,693
36	(529) Maintenance of Structures	6,008,123	6,025,376
37	(530) Maintenance of Reactor Plant Equipment	64,591,010	72,735,394
38	(531) Maintenance of Electric Plant	37,494,062	40,938,378
39	(532) Maintenance of Miscellaneous Nuclear Plant	44,620,308	44,044,327
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	195,813,444	208,596,168
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)	704,567,091	697,867,988
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	6,830,288	7,448,962
45	(536) Water for Power		
46	(537) Hydraulic Expenses	(548,577)	(1,383,080)
47	(538) Electric Expenses	5,904,241	5,799,711
48	(539) Miscellaneous Hydraulic Power Generation Expenses	10,881,032	10,032,481
49	(540) Rents		575
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	23,066,984	21,898,649
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maimentance Supervision and Engineering	2,530,368	2,837,871
54	(542) Maintenance of Structures	509,373	498,242
55	(543) Maintenance of Reservoirs, Dams, and Waterways	2,808,360	2,780,926
56	(544) Maintenance of Electric Plant	5,012,629	5,729,051
57	(545) Maintenance of Miscellaneous Hydraulic Plant	5,102,137	4,315,352
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	15,962,867	16,161,442
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)	39,029,851	38,060,091
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	6,313,132	5,500,851
63	(547) Fuel	1,078,373,740	1,094,659,538
64	(548) Generation Expenses	3,573,443	6,039,089
64.1	(548.1) Operation of Energy Storage Equipment		180
65	(549) Miscellaneous Other Power Generation Expenses	10,835,048	9,059,384
66	(550) Rents	(4,375,171)	(10,974)
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	1,094,720,192	1,115,248,068
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	5,195,143	5,518,547
70	(552) Maintenance of Structures	4,969,467	6,325,223
71	(553) Maintenance of Generating and Electric Plant	4,958,361	12,479,874
71.1	(553.1) Maintenance of Energy Storage Equipment	5,974,741	5,929,092
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)	21,097,712	30,252,736
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	1,115,817,904	1,145,500,804
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	407,422,901	355,201,587
76.1	(555.1) Power Purchased for Storage Operations		
77	(556) System Control and Load Dispatching	552	8,277
78	(557) Other Expenses	1,171,125,395	541,780,788
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	1,578,548,848	896,990,652
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	4,081,819,522	3,361,021,611
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	6,257	15,845
85	(561.1) Load Dispatch-Reliability	2,054,755	1,761,417
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	9,448,621	9,035,477
87	(561.3) Load Dispatch-Transmission Service and Scheduling	345,595	332,647
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development	183,197	271,106
90	(561.6) Transmission Service Studies	(239)	(1,723)
91	(561.7) Generation Interconnection Studies	74,607	(131,214)
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	1,959,339	2,099,587
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	2,111,320	2,051,884
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	5,294,559	5,234,679
97	(566) Miscellaneous Transmission Expenses	6,847,311	7,789,608
98	(567) Rents	296,837	362,891
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	28,622,159	28,822,204

100	Maintenance		
101	(568) Maintenance Supervision and Engineering	56	
102	(569) Maintenance of Structures	486,301	346,826
103	(569.1) Maintenance of Computer Hardware	9,860	389,035
104	(569.2) Maintenance of Computer Software	3,113,575	3,003,345
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	8,706,892	7,780,417
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	22,900,031	13,051,691
109	(572) Maintenance of Underground Lines	(37,642)	(28,842)
110	(573) Maintenance of Miscellaneous Transmission Plant	202	1,162
111	TOTAL Maintenance (Total of Lines 101 thru 110)	35,179,275	24,543,634
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	63,801,434	53,365,838
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	4,741,931	2,130,147
135	(581) Load Dispatching	5,877,599	5,291,494
136	(582) Station Expenses	1,116,125	1,148,697
137	(583) Overhead Line Expenses	1,380,994	1,308,853
138	(584) Underground Line Expenses	14,140,955	14,768,004
138.1	(584.1) Operation of Energy Storage Equipment		233
139	(585) Street Lighting and Signal System Expenses	6,069	11,622
140	(586) Meter Expenses	8,305,981	9,110,109
141	(587) Customer Installations Expenses	8,516,236	9,195,671
142	(588) Miscellaneous Expenses	38,411,866	41,248,163
143	(589) Rents	614,490	240,346
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	83,112,246	84,453,339
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	2,471,751	2,997,113
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	3,940,124	3,464,286
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	121,227,568	131,657,604
150	(594) Maintenance of Underground Lines	8,606,924	8,031,378
151	(595) Maintenance of Line Transformers	1,615,778	1,773,502
152	(596) Maintenance of Street Lighting and Signal Systems	9,416,228	11,505,978
153	(597) Maintenance of Meters	2,086,405	1,220,759
154	(598) Maintenance of Miscellaneous Distribution Plant	2,555,539	667,216
155	TOTAL Maintenance (Total of Lines 146 thru 154)	151,920,317	161,317,836
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	235,032,563	245,771,175
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	149,354	37,373
160	(902) Meter Reading Expenses	871,424	937,459
161	(903) Customer Records and Collection Expenses	83,479,977	76,699,747
162	(904) Uncollectible Accounts	32,899,738	24,682,401
163	(905) Miscellaneous Customer Accounts Expenses	2,903	2,590
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	117,403,396	102,359,570
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	320,935	178,320
169	(909) Informational and Instructional Expenses	107,012	193,743
170	(910) Miscellaneous Customer Service and Informational Expenses	24,471,558	28,182,875
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	24,899,505	28,554,938
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		17

175	(912) Demonstrating and Selling Expenses	3,416,895	3,542,383
176	(913) Advertising Expenses	(224,825)	(38,106)
177	(916) Miscellaneous Sales Expenses	337,766	240,149
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	3,529,836	3,744,443
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	76,952,908	135,171,832
182	(921) Office Supplies and Expenses	108,186,467	92,275,279
183	(Less) (922) Administrative Expenses Transferred-Credit	36,321,888	21,885,652
184	(923) Outside Services Employed	54,827,964	59,509,389
185	(924) Property Insurance	13,337,712	12,839,424
186	(925) Injuries and Damages	35,264,590	29,189,821
187	(926) Employee Pensions and Benefits	60,401,682	38,021,774
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	24,819,050	18,204,733
190	(929) (Less) Duplicate Charges-Cr.	35,034,780	37,710,309
191	(930.1) General Advertising Expenses	2,419,313	3,490,837
192	(930.2) Miscellaneous General Expenses	(27,443,459)	(32,280,858)
193	(931) Rents	59,966,056	52,967,265
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	337,375,615	349,793,535
195	Maintenance		
196	(935) Maintenance of General Plant	130,688	1,564,849
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	337,506,303	351,358,384
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	4,863,992,559	4,146,175,959

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

PURCHASED POWER (Account 555)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER			
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total (k+l+m) of Settlement ($) (n)
1	1001 Ebenezer Church Solar, LLC	LU	[1] 1				6,459					419,583		419,583
2	1008 Matthews Solar, LLC	LU	1				8,333					536,125		536,125
3	1045 Tomlin Mill Solar, LLC	LU	1				7,750					496,763		496,763
4	1047 LITTLE MOUNTAIN SOLAR, LLC	LU	1				3,636					234,890		234,890
5	1051 Lucky Solar LLC	LU	1				3,905					248,141		248,141
6	231 DIXON 74 SOLAR I, LLC	LU	1				3,768					250,368		250,368
7	232 LONG BRANCH 29 SOLAR I LLC	LU	1				2,138					143,786		143,786
8	233 Randolph 74 Solar I, LLC	LU	1				3,233					217,124		217,124
9	ACE SOLAR CENTER, LLC SOLTAGE, LLC	LU	1				1,976					138,138		138,138
10	ACTIVE CONCEPTS LLC	LU	1				84					2,204		2,204
11	Adams Solar LLC - SC	LU	1				4,389					261,077		261,077
12	AKS REAL ESTATE HOLDINGS LLC	LU	1				3					80		80
13	AMETHYST SOLAR , LLC	LU	1				5,478					365,330		365,330
14	Anderson Solar Farm, LLC	LU	1				3,900					234,613		234,613
15	ANGEL SOLAR , LLC	LU	1				7,763					442,620		442,620
16	APPLE DATA CENTER PV2	LU	1				35,055					2,061,109		2,061,109
17	APPLE INC CLAREMONT PV3	LU	1				30,470					1,829,786		1,829,786
18	APPLE ONE, LLC	LU	1				9,160					516,695		516,695
19	APPLE PV1	LU	1				30,126					1,337,911		1,337,911
20	Aquenergy - Piedmont Hydro	LU	1				4,347					178,051		178,051
21	ARARAT ROCK SOLAR, LLC	LU	1				5,498					420,987		420,987
22	ARNDT FARM LLC	LU	1				8,819					490,535		490,535
23	ASHLEY SOLAR	LU	1				6,776					448,631		448,631
24	ATOOD SOLAR II, LLC	LU	1				3,833					229,074		229,074
25	AUDREY SOLAR , LLC	LU	1				4,767					316,724		316,724
26	AUGUSTA SOLAR, LLC	LU	1				4,116					247,041		247,041
27	AUTEN ROAD FARM,LLC	LU	1				8,723					571,955		571,955
28	AVALON HYDROPOWER, LLC	LU	1				4,089					215,248		215,248
29	AYRSHIRE HOLDINGS LLC	LU	1				32,531					2,111,621		2,111,621
30	BAKATSIAS SOLAR FARM, LLC	LU	1				7,794					501,342		501,342

31	BANK OF AMERICA	LU	1				9					632		632
32	Barbara Ann Evans	LU	1				7					161		161
33	BATTLEGROUND SOLAR I, LLC	LU	1				5,260					342,904		342,904
34	BEACON SOLAR ONE, LLC	LU	1				947					28,028		28,028
35	BEACON SOLAR TWO, LLC	LU	1				1,288					38,228		38,228
36	BEETLE SOLAR, LLC	LU	1				6,189					415,444		415,444
37	BELWOOD FARM, LLC	LU	1				6,418					488,638		488,638
38	BERNHARDT FURNITURE COMPANY	LU	1				1,539					102,524		102,524
39	BETH SOLAR LLC	LU	1				7,515					411,152		411,152
40	BG STEWART SOLAR FARM, LLC	LU	1				8,237					494,808		494,808
41	BIG BOY SOLAR,LLC	LU	1				4,348					240,642		240,642
42	Big Spoon Roasters	LU	1				16					391		391
43	BLACKSBURG ENVIRONMENTAL AND ENERGY, LLC	LU	1				352					21,258		21,258
44	BLUE BRIGHT VENTURES, LLC	LU	1				29					1,682		1,682
45	Bluebird Solar LLC	LU	1				5,623					285,194		285,194
46	BOYD LEON HYDER	LU	1				3					74		74
47	BRANCH,JAMES DAVID DR	LU	1				11					286		286
48	BRIAN M ATTIS	LU	1				3					91		91
49	BRIARWOOD SOLAR, LLC	LU	1				3,832					230,823		230,823
50	Broad River Solar,LLC	LU	1				81,555					2,766,111		2,766,111
51	BUDDY SOLAR, LLC	LU	1				5,466					313,248		313,248
52	CAROL JEAN SOLAR,LLC	LU	1				6,042					386,509		386,509
53	Carolina Lilly Solar, LLC	LU	1				7,002					454,614		454,614
54	CARRBORO COMMUNITY SOLAR LLC	LU	1				4					89		89
55	CATAWBA GREEN STEP SOLAR, LLC	LU	1				529					34,788		34,788
56	CATAWBA SOLAR, LLC	LU	1				2,944					195,228		195,228
57	CHAPEL HILL TIRE CO	LU	1				6					154		154
58	CHARLIE SOLAR, LLC	LU	1				6,260					364,797		364,797
59	CHARLOTTE SOLAR, LLC	LU	1				8,727					486,624		486,624
60	CISCO SYSTEMS INC	LU	1				37					744		744
61	CITY OF CHARLOTTE	LU	1				2,853					118,993		118,993
62	City of Winston Salem	LU	1				794					35,806		35,806
63	CLEAN ENERGY,LLC	LU	1				12,083					374,244		374,244
64	CLEAR SOLAR I, LLC	LU	1				5,995					385,176		385,176
65	Cliffside Mills LLC	LU	1				5					193		193
66	CLINE SOLAR, LLC	LU	1				7,799					518,664		518,664
67	COC SURRY LFG,LLC	LU	1				9,184					619,708		619,708
68	COMMONWEALTH BRANDS INC	LU	1				207					5,167		5,167
69	CONCORD ENERGY LLC	LU	1				62,564					1,627,273		1,627,273
70	CONGOLINA SOLAR, LLC	LU	1				1,085					71,467		71,467
71	Converse Energy - Clifton Dam #3 Hydro	LU	1				3,573					148,184		148,184
72	COUNTY HOME SOLAR CENTER LLC	LU	1				3,229					213,781		213,781
73	CROWN SOLAR CENTER, LLC	LU	1				6,287					348,846		348,846
74	CT WILSON PROPERTIES, LLC	LU	1				31					2,030		2,030
75	DANIEL FARM, LLC	LU	1				8,211					455,227		455,227
76	DANIELLE SEAMAN	LU	1				1					33		33
77	DAVIDSON GAS PRODUCERS, LLC	LU	1				11,456					782,666		782,666
78	DDM MORTGAGE CORPORATION	LU	1				90					3,755		3,755
79	DEALFIRST INC	LU	1				338					12,276		12,276
80	Depcom AGA Tag Solar III, LLC	LU	1				2,615					161,196		161,196
81	DEPCOM POWER//ATOOD SOLAR III	LU	1				2,739					173,179		173,179
82	DIANE E JAMES	LU	1				5					120		120
83	DIBRELL FARM, LLC	LU	1				9,058					517,819		517,819
84	DIXON DAIRY ROAD, LLC	LU	1				6,253					478,013		478,013
85	DRAGSTRIP FARM	LU	1				9,079					505,581		505,581
86	DUKE SCHOOL FOR CHIL	LU	1				29					2,076		2,076
87	DURHAM LANDFILL ELECTRICITY LLC	LU	1				9,504					546,375		546,375
88	DURHAM SOLAR , LLC	LU	1				5,054					338,553		338,553
89	EARNHARDT-CHILDRESS RACING TECHNOLOGIES,LLC	LU	1				62					1,723		1,723
90	Edison Farm, LLC	LU	1				4,366					247,184		247,184
91	ELLIANA SOLAR, LLC	LU	1				8,419					513,038		513,038
92	ESA Albemarle NC, LLC	LU	1				4,297					278,847		278,847
93	ESTES EXPRESS LINES, INC	LU	1				469					31,064		31,064
94	FACILE SOLAR, LLC	LU	1				802					50,307		50,307
95	FISHER SOLAR FARM, LLC	LU	1				8,893					498,256		498,256
96	FLASH SOLAR , LLC	LU	1				7,652					426,214		426,214
97	FLS OWNER II, LLC	LU	1				4					111		111
98	FOOTHILLS WINEWORX INC	LU	1				34					855		855
99	FREEMONT SOLAR CENTER, LLC	LU	1				7,307					477,066		477,066
100	Freightliner Corp	LU	1				0					2		2
101	FREIRICH FOODS, LLC	LU	1				94					2,383		2,383
102	FRESH AIR ENERGY XV, LLC - Old Catawba	LU	1				5,586					376,710		376,710
103	FRESH AIR ENERGY XX, LLC	LU	1				9,350					602,197		602,197
104	FRESH AIR ENERGY XXIX, LLC - Ouchchy	LU	1				5,257					350,954		350,954
105	Fresh Air Energy XXXII, LLC - High Shoals	LU	1				29,172					1,668,205		1,668,205
106	GAMBLE SOLAR, LLC	LU	1				5,570					358,060		358,060
107	GAS RECOVERY SYSTEMS, LLC - CMS GRS	LU	1				3,252					192,627		192,627
108	GASTON COUNTY	LU	1				19,715					573,452		573,452
109	GASTONIA SOLAR CENTER, LLC	LU	1				7,929					511,644		511,644
110	GENERAL ELECTRIC COMPANY	LU	1				215					14,696		14,696

111	GERMANTOWN SOLAR, LLC	LU	1				2,804					198,095		198,095
112	GOLD MINE SOLAR, LLC	LU	1				3,018					180,985		180,985
113	Haw River Hydro Co - Saxapahaw Hydro	LU	1				4,149					302,459		302,459
114	HAYES SOLAR, LLC	LU	1				6,439					412,100		412,100
115	HAYNES FARM, LLC	LU	1				7,189					415,881		415,881
116	Haynes Wire Company	LU	1				416					16,153		16,153
117	Hecate Energy West Newberry, LLC	LU	1				5,786					311,364		311,364
118	HELIOS 4 MT, LLC - Ventura Solar	LU	1				9,892					634,743		634,743
119	HELIOS 4 MT, LLC - Zuma Solar	LU	1				6,547					418,690		418,690
120	HMS Holdings Limited Partnership	LU	1				68					1,845		1,845
121	HOFFMAN & HOFFMAN	LU	1				113					2,805		2,805
122	HOWELL MIDLAND FARM, LLC	LU	1				8,708					489,290		489,290
123	HUSKY SOLAR LLC	LU	1				8,222					552,177		552,177
124	HUTCHINSON FARM,LLC	LU	1				9,285					518,787		518,787
125	INDUSTRIAL CENTERS, LLC	LU	1				80					5,083		5,083
126	INNOVATIVE SOLAR 14, LLC	LU	1				3,033					234,657		234,657
127	INNOVATIVE SOLAR 15, LLC	LU	1				2,720					203,901		203,901
128	INNOVATIVE SOLAR 16, LLC	LU	1				2,946					167,403		167,403
129	INNOVATIVE SOLAR 18, LLC	LU	1				3,534					199,159		199,159
130	INNOVATIVE SOLAR 23, LLC	LU	1				3,360					224,174		224,174
131	INNOVATIVE SOLAR 26, LLC	LU	1				2,940					163,252		163,252
132	IRVINE RIVER COMPANY	LU	1				3,745					270,033		270,033
133	ITRON INC	LU	1				63					1,667		1,667
134	JACOB SOLAR LLC	LU	1				7,817					553,629		553,629
135	Jafasa Farms Greenhouse	LU	1				5					134		134
136	JSD Flatwood PV-1,LLC	LU	1				2,332					137,201		137,201
137	JSD Pinson PV-1, LLC	LU	1				35,727					1,466,190		1,466,190
138	JUBA ALUMINUM PRODUCTS COMPANY INC	LU	1				10					271		271
139	JUDITH LOBERG	LU	1				119					4,938		4,938
140	LAFAYETTE SOLAR I, LLC	LU	1				3,341					224,948		224,948
141	LAMAR BAILES	LU	1				5					133		133
142	LAURA J BALLANCE	LU	1				8					198		198
143	LAWRENCE ELECTRIC	LU	1				2					54		54
144	LENOVO (UNITED STATES) INC - Lenovo RTP 2	LU	1				1,305					43,174		43,174
145	LENOVO (UNITED STATES) INC - Lenovo Whitsett 2	LU	1				1,720					56,556		56,556
146	LEON'S BEAUTY SCHOOL, INC	LU	1				37					932		932
147	Lexinglon 64 Farm, LLC	LU	1				10,578					585,961		585,961
148	Lick Creek Solar, LLC	LU	1				108,956					4,095,706		4,095,706
149	Limelight Solar I, LLC	LU	1				3,326					196,502		196,502
150	LIMELIGHT SOLAR II, LLC	LU	1				1,969					124,046		124,046
151	LIMELIGHT SOLAR III, LLC	LU	1				4,569					288,829		288,829
152	LINCOLN SOLAR LLC	LU	1				9,060					581,318		581,318
153	LOCKHART - LOWER PACOLET HYDRO	LU	1				273					19,053		19,053
154	LOCKHART - UPPER PACOLET HYDRO	LU	1				374					26,161		26,161
155	LOCKHART BIOENERGY, LLC	LU	1				18,769					1,013,500		1,013,500
156	Lockhart Buzzards Roost	LU	1				30					1,438		1,438
157	LOCKHART Minimum Flow	LU	1				360					25,157		25,157
158	LOTUS SOLAR LLC	LU	1				6,732					363,529		363,529
159	LUX SOLAR I LLC	LU	1				3,796					250,781		250,781
160	MARIPOSA SOLAR CENTER LLC	LU	1				8,942					590,535		590,535
161	MARKET FARM, LLC	LU	1				7,955					527,033		527,033
162	MARSHVILLE FARM ,LLC	LU	1				7,211					411,721		411,721
163	MARTIN TRUEX JR. LLC	LU	1				0					2		2
164	MAYBERRY SOLAR LLC	LU	1				1,392					104,293		104,293
165	Mayo Hydropower LLC - Mayo Hydro	LU	1				3,220					234,417		234,417
166	MCBRIDE PLACE ENERGY, LLC - NC 102	LU	1				140,474					8,230,142		8,230,142
167	MEADOWBROOK SOLAR, LLC	LU	1				8,866					584,826		584,826
168	MIDTOWN SHOPS, LLC	LU	1				31					2,141		2,141
169	Midway Green Solar, LLC (Lockhart)	LU	1				16,268					935,304		935,304
170	Mill Shoals Hydro - High Shoals Hydro	LU	1				3,941					281,815		281,815
171	MILLIKAN FARM, LLC	LU	1				9,253					516,964		516,964
172	MILO SOLAR, LLC	LU	1				5,444					360,155		360,155
173	MINNESOTA MINING & MFG CO	LU	1				7					197		197
174	MINNIE SOLAR , LLC	LU	1				5,270					347,293		347,293
175	MISENHEIMER FARM, LLC	LU	1				8,644					486,501		486,501
176	Misenheimer Solar, LLC	LU	1				123,398					8,035,685		8,035,685
177	MOCKSVILLE FARM,LLC	LU	1				9,041					503,503		503,503
178	Mohea Solar Center, LLC	LU	1				8,292					445,909		445,909
179	MONROE MOORE FARM,LLC	LU	1				8,458					566,158		566,158
180	MOORE SOLAR #2, LLC	LU	1				8,519					562,486		562,486
181	MOORE SOLAR FARM,LLC	LU	1				7,636					437,876		437,876
182	Moyer Solar, LLC	LU	1				10,099					646,701		646,701
183	Necal Farm	LU	1				4,745					273,416		273,416
184	NEISLER STREET SOLAR I LLC	LU	1				2,842					185,722		185,722
185	NEWTON-CONOVER CITY SCHOOLS	LU	1				12					228		228
186	NICK SOLAR,LLC	LU	1				7,937					606,285		606,285
187	Northbrook Carolina - Boyds Mill Hydro	LU	1				3,716					100,926		100,926
188	Northbrook Carolina - Holliday's Bridge Hydro	LU	1				9,714					455,924		455,924
189	Northbrook Carolina - Saluda Hydro	LU	1				6,913					351,045		351,045
190	Northbrook Carolina - Turner Shoals Hydro	LU	1				10,279					433,297		433,297

191	NORTHBROOK CAROLINA (Bryson)	LU	1				3,903					125,003		125,003
192	NORTHBROOK CAROLINA (Franklin)	LU	1				4,452					149,432		149,432
193	NORTHBROOK CAROLINA (Gaston Shoals)	LU	1				14,400					473,392		473,392
194	NORTHBROOK HYDRO II (Mission Dam)	LU	1				6,310					203,846		203,846
195	NORTHBROOK TUXEDO	LU	1				17,868					589,058		589,058
196	NYPRO,INC	LU	1				203					5,228		5,228
197	Oakwood Solar Farm, LLC	LU	1				9,787					631,752		631,752
198	OLD CAROLEEN SOLAR FARM, LLC	LU	1				1,904					127,794		127,794
199	OLD DOMINION FREIGHT LINE INC	LU	1				1,142					28,675		28,675
200	OLD PAGELAND-MONROE ROAD SOLAR FARM LLC	LU	1				8,838					530,572		530,572
201	ORBIT ENERGY CHARLOTTE,LLC	LU	1				737					49,059		49,059
202	ORGAN CHURCH SOLAR, LLC	LU	1				10,200					655,703		655,703
203	OWEN SOLAR , LLC	LU	1				8,696					570,015		570,015
204	Partin Solar LLC	LU	1				56,320					2,713,601		2,713,601
205	PAUL M NEUBAUER	LU	1				2					61		61
206	Pelzer Hydro Co - Lower Pelzer Hydro	LU	1				9,582					446,267		446,267
207	PELZER SOLAR I, LLC	LU	1				1,997					139,213		139,213
208	Pickens Mill Hydro LLC	LU	1				1,250					45,822		45,822
209	PILOT MOUNTAIN SOLAR, LLC	LU	1				9,742					627,690		627,690
210	PUBLIC LIBRARY OF CHARLOTTE	LU	1				34					868		868
211	R B SOLAR LLC	LU	1				4,848					311,451		311,451
212	RAJENDRA MOREY	LU	1				5					116		116
213	Ray Wilson Solar, LLC	LU	1				7,902					505,202		505,202
214	RAYLEN VINEYARDS INC	LU	1				10					575		575
215	Rayson Winery & Vineyards	LU	1				497					33,259		33,259
216	REBECCA G LASKODY	LU	1				79					1,766		1,766
217	REDMON SOLAR FARM, LLC	LU	1				3,936					220,951		220,951
218	REI 2 LLC	LU	1				11,541					513,376		513,376
219	RENEWABLE WATER RESOURCES	LU	1				1,484					89,496		89,496
220	ROCKWELL SOLAR, LLC	LU	1				4,517					295,927		295,927
221	RONNIE B POWERS /Sharpes Falls Hydro	LU	1				652					26,389		26,389
222	ROPER FARM, LLC	LU	1				9,275					520,209		520,209
223	ROUSCH & YATES RACING ENGINES, LLC	LU	1				130					3,516		3,516
224	RPSC Solar 3, LLC - Berry Rd	LU	1				2,635					163,909		163,909
225	RPSC SOLAR 5, LLC	LU	1				3,703					219,901		219,901
226	RPSC SOLAR 7, LLC	LU	1				3,559					229,485		229,485
227	Ruff Solar, LLC	LU	1				41,906					2,018,692		2,018,692
228	RUTHERFORD FARM, LLC	LU	1				134,623					8,337,350		8,337,350
229	SAIA MOTOR FREIGHT LINE, LLC	LU	1				64					4,275		4,275
230	SALEM ENERGY SYSTEMS, LLC	LU	1				9,646					553,666		553,666
231	SALISBURY SOLAR, LLC	LU	1				7,651					489,176		489,176
232	SANDAN FARM	LU	1				31					795		795
233	Saw Solar, LLC	LU	1				10,676					690,142		690,142
234	SAWTELL SOLAR, LLC	LU	1				5,028					327,715		327,715
235	SHELBY RANDOLPH ROAD SOLAR I , LLC	LU	1				3,282					217,662		217,662
236	SHOE SHOW, INC	LU	1				599					16,578		16,578
237	SID SOLAR I, LLC	LU	1				7,938					534,016		534,016
238	SIGMON CATAWBA FARM,LLC	LU	1				3,848					209,488		209,488
239	SONNE TWO,LLC	LU	1				9,090					599,394		599,394
240	SOPHIE SOLAR, LLC	LU	1				7,709					512,597		512,597
241	SOUTH WINSTON FARM, LLC	LU	1				8,808					622,244		622,244
242	South Yadkin Power, Inc.	LU	1				1,149					50,261		50,261
243	SOUTHWICK SOLAR FARM, LLC	LU	1				5,840					375,754		375,754
244	SPARTANBURG WATER SYSTEM - R.B. Simms	LU	1				2,291					117,094		117,094
245	Speedway Solar NC, LLC	LU	1				33,711					1,439,422		1,439,422
246	SPENCER FARM, LLC	LU	1				9,255					617,147		617,147
247	SPENCER MOUNTAIN HYDROPOWER, LLC	LU	1				2,628					158,935		158,935
248	STANLEY CHAMBERLAIN	LU	1				7					184		184
249	Stanly Solar, LLC	LU	1				99,500					3,376,162		3,376,162
250	Star Solar, LLC	LU	1				8,863					583,037		583,037
251	STATESVILLE SOLAR, LLC	LU	1				9,107					642,923		642,923
252	STIKELEATHER FARM, LLC	LU	1				9,190					611,185		611,185
253	Stony Knoll Solar, LLC	LU	1				33,349					1,317,740		1,317,740
254	STOUT FARM LLC	LU	1				8,852					490,325		490,325
255	Sugar Solar LLC	LU	1				105,628					3,932,298		3,932,298
256	SUN CAPITAL,INC	LU	1				21					554		554
257	SunE M5B Holdings LLC (Sun Edison)	LU	1				6,253					423,944		423,944
258	SV LIM HOLDINGS LLC	LU	1				91					2,884		2,884
259	Tarpey Farm,LLC	LU	1				10,584					600,631		600,631
260	TENCARVA MACHINERY COMPANY	LU	1				236					6,083		6,083
261	TerraForm LLC; DBA: SunE B9 Holdings, LLC	LU	1				14,840					1,006,156		1,006,156
262	THE CITY OF CHARLOTTE	LU	1				277					19,264		19,264
263	TIBURON HOLDINGS LLC	LU	1				9,185					608,142		608,142
264	Town Of Lake Lure - Lake Lure Hydro	LU	1				2,645					94,224		94,224
265	TRINITY SOLAR, LLC	LU	1				7,518					481,559		481,559
266	TRIPPLE STATE FARM, LLC	LU	1				9,530					615,237		615,237
267	TWC ADMINISTRATION LLC	LU	1				953					62,400		62,400
268	TWO LINES FARM, LLC	LU	1				8,525					492,714		492,714
269	UNIFI MANUFACTURING, INC	LU	1				1,344					90,438		90,438
270	UNITED SEWING MACHINE SALES, LLC	LU	1				39					2,419		2,419

271	UNITED THERAPEUTICS CORPORATION	LU	1				4,230					270,261		270,261
272	Ussurian, llc	LU	1				18					434		434
273	VETRORESINA LLC	LU	1				210					12,608		12,608
274	VIDYA SAGAR SETHI	LU	1				4					112		112
275	VIOLET SOLAR, LLC	LU	1				7,731					502,307		502,307
276	VOLT SOLAR, LLC - Reidsville	LU	1				649					43,782		43,782
277	W B MOORE CO OF CHAR	LU	1				27					706		706
278	WACO FARM, LLC	LU	1				8,587					493,419		493,419
279	WALLACE & GRAHAM PA	LU	1				101					2,599		2,599
280	WALTER C. MCGERVEY	LU	1				1					29		29
281	Warbler Holdings, LLC	LU	1				7,248					466,265		466,265
282	Washington Solar, LLC	LU	1				10,971					691,641		691,641
283	Wentworth Farm, LLC	LU	1				9,480					538,837		538,837
284	WEST SALISBURY FARM, LLC	LU	1				8,204					556,264		556,264
285	WHITE CROSS FARM, LLC	LU	1				7,870					440,618		440,618
286	WHITE CROSS SOLAR LLC	LU	1				3,709					245,637		245,637
287	White Street Renewables Solar, LLC	LU	1				6,250					404,220		404,220
288	WHITE STREET RENEWABLES, LLC	LU	1				9,015					496,170		496,170
289	WHITT SOLAR, LLC	LU	1				3,752					215,442		215,442
290	WM RENEWABLE ENERGY,LLC	LU	1				9,019					569,044		569,044
291	Woodfields Solar, LLC	LU	1				4,093					247,922		247,922
292	WRIGHT OF THOMASVILLE INC	LU	1				63					1,523		1,523
293	YADKIN 601 FARM,LLC	LU	1				5,434					361,424		361,424
294	Yadkin Solar Farm, LLC	LU	1				5,943					377,899		377,899
295	YADKINVILLE SOLAR, LLC	LU	1				4,824					319,910		319,910
296	YORK ROAD SOLAR I , LLC	LU	1				3,508					231,424		231,424
297	YUZE HOLDINGS LLC	LU	1				29					889		889
298	1001 Ebenezer Church Solar, LLC	AD	1				186					10,990		10,990
299	APPLE PV1	AD	1				1,509					(939,857)		(939,857)
300	Aquenergy - Ware Shoals Hydro	AD	1				46					1,638		1,638
301	Big Spoon Roasters	AD	1				40					1,476		1,476
302	BRANCH,JAMES DAVID DR	AD	1				0					0		
303	CONCORD ENERGY LLC	AD	1				4,558					123,778		123,778
304	Fresh Air Energy XXXII, LLC - High Shoals	AD	1				600					36,363		36,363
305	GAS RECOVERY SYSTEMS, LLC - CMS GRS	AD	1				185					(99,081)		(99,081)
306	GASTON COUNTY	AD	1				0					69,817		69,817
307	Haw River Hydro Co - Saxapahaw Hydro	AD	1				0					3,655		3,655
308	INDUSTRIAL CENTERS, LLC	AD	1				0					88		88
309	IRVINE RIVER COMPANY	AD	1				0					5,517		5,517
310	Lexinglon 64 Farm, LLC	AD	1				2,854					166,260		166,260
311	Lick Creek Solar, LLC	AD	1				3,769					139,788		139,788
312	Mayo Hydropower LLC - Mayo Hydro	AD	1				0					3,865		3,865
313	Mill Shoals Hydro - High Shoals Hydro	AD	1				0					3,161		3,161
314	Northbrook Carolina - Holliday's Bridge Hydro	AD	1				81					4,341		4,341
315	Partin Solar LLC	AD	1				7,871					308,609		308,609
316	RPSC SOLAR 7, LLC	AD	1				215					20,793		20,793
317	SALEM ENERGY SYSTEMS, LLC	AD	1				0					16,073		16,073
318	South Yadkin Power, Inc.	AD	1				0					342		342
319	SPENCER MOUNTAIN HYDROPOWER, LLC	AD	1				0					1,222		1,222
320	TENCARVA MACHINERY COMPANY	AD	1				0					(5)		(5)
321	Town Of Lake Lure - Lake Lure Hydro	AD	1				0					1,837		1,837
322	Ussurian, llc	AD	1				13					476		476
323	Washington Solar, LLC	AD	1				257					14,919		14,919
324	WHITE STREET RENEWABLES, LLC	AD	1				0					7,373		7,373
325	Residential Solar Credit	LU					9,460					327,334		327,334
326	Southeastern Power Administration	OS	124									17,148		17,148
327	Small Customer Generator Credits	OS										7,337		7,337
328	NC CPRE Liquidated Damages	LU	4										(4,194,520)	(4,194,520)
329	North Carolina Municipal Power Agency	EX	271						3,466,294	3,650,603	(735,816)	(592,471)		(1,328,287)
330	North Carolina Electric Member Corporation	EX	273				25,583		2,842,731	3,051,153	(603,448)	260,450		(342,998)
331	Piedmont Municipal Power Agency	EX	314						1,155,432	1,216,869	(245,273)	(1,390,433)		(1,635,706)
332	North Carolina Municipal Power Agency	OS	271				(7,161)			7,161		(155,781)		(155,781)
333	North Carolina Electric Member Corporation	OS	273				(5,873)			5,874		(127,757)		(127,757)
334	Piedmont Municipal Power Agency	OS	313				(2,387)			2,387		(51,927)		(51,927)
335	Associated Electric Cooperative, Inc.	OS	2				1,084				0	28,567		28,567
336	Blue Ridge Electric Membership Corporation	RQ	315				294,743				7,093,640	6,181,718		13,275,358
337	Carolina Power & Light Company	OS	2				1				0	31		31
338	CAROLINA POWER PARTNERS, LLC	OS	2				45,853				0	2,742,061		2,742,061
339	Constellation Energy Generation, LLC	OS	2				35,220				0	3,978,528		3,978,528
340	CUBE YADKIN GENERATION LLC	OS	2				21,533				0	471,514		471,514
341	CUBE YADKIN GENERATION LLC	AD	2				(52)				0	(884)		(884)
342	DE Progress - Reliability	OS	341				0				38,741	0		38,741
343	DE Progress (3rd Party ST Purchase)	OS	341				2,258				853	152,828		153,681
344	DE Progress (3rd Party ST Sale)	OS	341				260,172				0	8,738,185		8,738,185
345	DE Progress (3rd Party ST Sale)	AD	341				68,308				0	1,923,253		1,923,253
346	DE Progress (Native Load Transfer Benefit)	OS	341				0				0	20,762,291		20,762,291
347	DE Progress (Native Load Transfer Benefit)	AD	341				0				0	14,247		14,247
348	DE Progress (Native Load Transfer)	OS	341				7,207,862				0	155,706,929		155,706,929
349	DE Progress (Native Load Transfer)	AD	341				(9)				0	(180)		(180)

350	DE Progress (Share of Misc Fees)	OS	341				0				0	(136,231)		(136,231)
351	DE Progress (Share of Misc Fees)	AD	341				0				0	(8,461)		(8,461)
352	DOMINION ENERGY SOUTH CAROLINA, INC.	OS	2				4,010				0	207,907		207,907
353	EDF TRADING NORTH AMERICA, LLC	OS	2				1,860				0	95,400		95,400
354	Haywood Electric E (Economic)	RQ	335				433				69,930	10,304		80,234
355	Haywood Electric Membership Corporation	RQ	335				28,337				1,000,385	697,714		1,698,099
356	Haywood Electric Membership Corporation (Economic)	RQ	335				1,994				183,150	104,569		287,719
357	LGE/KU	OS	2				5,715				0	289,079		289,079
358	MACQUARIE ENERGY LLC	OS	2				346,444				0	35,467,195		35,467,195
359	MISO	OS	2				5				0	242		242
360	Morgan Stanley Capital Group Inc	OS	2				6,000				0	108,200		108,200
361	NC Electric Member Corporation	RQ	326				0				38,769	0		38,769
362	NC Electric Member Corporation	AD	326				0				3,524	0		3,524
363	NCEMC	OS	2				18,130				0	1,735,871		1,735,871
364	North Carolina Municipal Power Agency Number 1	OS	2				22,860				0	2,277,520		2,277,520
365	North Carolina Municipal Power Agency Number 1	RQ	318				440,336				0	10,249,992		10,249,992
366	OGLETHORPE POWER CORPORATION	OS	2				3,495				0	44,186		44,186
367	Orangeburg	RQ	631				942				1,980,000	188,445		2,168,445
368	Piedmont Electric Membership Corporation	RQ	316				140,448				3,432,256	2,955,186		6,387,442
369	Piedmont Municipal Power Agency	RQ	2				175,812				0	3,275,551		3,275,551
370	PJM SETTLEMENTS, INC	OS	2				145,877				0	4,596,658		4,596,658
371	PJM SETTLEMENTS, INC	AD	2				1,260				0	56,455		56,455
372	South Carolina Public Service Authority	OS	2				295				0	16,772		16,772
373	South Carolina Public Service Authority T	OS	2				0				0	7,830		7,830
374	SOUTHERN COMPANY SERVICES, INC.	OS	2				23,390				0	636,309		636,309
375	Southern Company Services, Inc. T	OS	2				0				0	2,027		2,027
376	Southern Company Services, Inc.T	OS	2				0				0	30		30
377	TAMPA ELECTRIC COMPANY	OS	2				17,800				0	354,701		354,701
378	TENNESSEE VALLEY AUTHORITY	OS	2				71,687				0	1,582,462		1,582,462
379	TENNESSEE VALLEY AUTHORITY T	OS	2				0				0	60		60
380	THE ENERGY AUTHORITY	OS	2				2,155				0	125,842		125,842
381	Town of Forest City, North Carolina	RQ	330				0				245,000	0		245,000
382	Broad River Energy Center	EX	[a] 3				1,501					46,553		46,553
383	JURISCODE - TBDEP & TBSE.	EX	3				0					626,913		626,913
384	Macquarie Energy LLC	EX	3				2,984					17,081		17,081
385	NCMPA	EX	3				13,082		(33,244)			(927,342)		(927,342)
386	Piedmont Municipal Pwr Agency	EX	3				2,061		(5,537)			(200,479)		(200,479)
387	Southern Co - Cleveland Plant	EX	3				9,541					204,097		204,097
388	Southern Pwr Co - Rowan Plant	EX	3				32,240					778,843		778,843
389	City of Concord	EX	3						11,626			306,853		306,853
390	City of Kings Mountain	EX	3						1,414			34,589		34,589
391	City of Seneca	EX	3						(78)			(764)		(764)
392	Energy United EMC	EX	3						(1,119)			(6,287)		(6,287)
393	Greenwood Comm of Pblc Works	EX	3						483			1,512		1,512
394	NC Electric Membership Corp	EX	3						2,163			91,249		91,249
395	SCE&G Company	EX	3						100			(1,142)		(1,142)
396	JURISCODE - TBDEP & TBSE.	OS	890									6,460		6,460
397	Eagle Energy Partners	OS	890									738		738
398	Exelon Power Team	OS	890									10,389		10,389
399	Lockhart Power Company	OS	890									13		13
400	Macquarie Energy LLC	OS	890									23,859		23,859
401	Mercuria Energy American	OS	890									999		999
402	Morgan Stanley Capital Grp INC	OS	890									4,769		4,769
403	Rainbow Energy Marketing	OS	890									1,899		1,899
404	SC Public Service Authority	OS	890									2,330		2,330
405	Southern Wholesale	OS	890									8,019		8,019
406	The Energy Authority	OS	890									3,712		3,712
407	New River Power & Light	OS	890									(204,347)		(204,347)
408	Western Carolina University	OS	890									(44,903)		(44,903)
409	MAG Energy Solutions Inc.	OS	890									15		15
410	SCANA Energy Marketing	OS	890									14		14
411	Operating Regulating	EX	[a] 5						175,851	175,603				
15	TOTAL						11,997,372	0	7,616,116	8,109,650	12,501,711	399,115,710	(4,194,520)	407,422,901

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

[a] Concept: RateScheduleTariffNumber

(1) This company is a qualifying facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the North Carolina Utilities Commission and the South Carolina Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

[b] Concept: RateScheduleTariffNumber

(1) Amount reflected here is associated with counterparties' failure to achieve commercial operations under North Carolina's Competitive Procurement of Renewable Energy Program. Amounts by counterparty listed below:Brookcliff Solar, LLC ($3,155,000)Wilkes Solar, LLC ($1,000,000)Cool Springs Solar, LLC ($431,000)Partin Solar, LLC $591,780Bank charge ($300)

[c] Concept: RateScheduleTariffNumber

(1) Purchase from this company is done pursuant to a Market Rate tariff of purchaser.

[d] Concept: RateScheduleTariffNumber

(1) Settlement for imbalance exchange.

[e] Concept: RateScheduleTariffNumber

(1) The Operation Regulation refers to MWHs scheduled in versus MWHs scheduled out of the Duke Balancing Authority.

FERC FORM NO. 1 (ED. 12-90)

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission servce. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS			
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total Revenues ($) (k+l+m) (n)
1	Blue Ridge Electric Membership Corporation	Various	Various	AD	Various	Various	Various	0	0	0	(55,953)	0	0	(55,953)
2	Blue Ridge Electric Membership Corporation	Various	Various	FNO	Various	Various	Various	0	1,179,797	1,179,797	4,154,523	0	851,465	5,005,988
3	Brookfield Energy Marketing LP	Various	Various	LFP	Various	Various	Various	99	0	0	2,561,000	0	0	2,561,000
4	Brookfield Energy Marketing LP	Various	Various	LFP	Various	Various	Various	200	0	0	1,267,696	0	0	1,267,696
5	Brookfield Energy Marketing LP	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	(2,468,400)	(2,468,400)
6	Brookfield Renewable Trading and Marketing LP	Various	Various	LFP	Various	Various	Various	200	0	0	2,471,000	0	0	2,471,000
7	Brookfield Renewable Trading and Marketing LP	Various	Various	LFP	Various	Various	Various	99	0	0	1,223,145	0	0	1,223,145
8	Brookfield Renewable Trading and Marketing LP	Various	Various	OS	Various	Various	Various	0	0	0	0	0	(2,777,285)	(2,777,285)
9	Brookfield Renewable Trading and Marketing LP	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	(171,305)	(171,305)
10	Calpine Corp - Broad River	Various	Various	AD	Various	Various	Various	0	0	0	(82,510)	0	83,626	1,116
11	Carolina Power & Light	Various	Various	AD	Various	Various	Various	0	0	0	(134)	0	0	(134)
12	Carolina Power & Light	Various	Various	LFP	Various	Various	Various	300	0	0	0	0	0	0
13	Carolina Power & Light	Various	Various	LFP	Various	Various	Various	274	0	0	0	0	0	0
14	Carolina Power & Light	Various	Various	LFP	Various	Various	Various	850	0	0	0	0	0	0
15	Carolina Power & Light	Various	Various	LFP	Various	Various	Various	150	0	0	0	0	0	0
16	Carolina Power & Light	Various	Various	LFP	Various	Various	Various	195	0	0	0	0	0	0
17	Carolina Power & Light	Various	Various	LFP	Various	Various	Various	40	0	0	0	0	0	0
18	Carolina Power & Light	Various	Various	LFP	Various	Various	Various	150	0	0	0	0	0	0
19	Carolina Power & Light	Various	Various	LFP	Various	Various	Various	100	0	0	0	0	0	0
20	Carolina Power & Light	Various	Various	LFP	Various	Various	Various	875	0	0	0	0	0	0
21	Carolina Power & Light	Various	Various	LFP	Various	Various	Various	10	0	0	0	0	0	0
22	Carolina Power & Light	Various	Various	LFP	Various	Various	Various	50	0	0	0	0	0	0
23	Carolina Power & Light	Various	Various	OS	Various	Various	Various	0	0	0	0	0	(63,195)	(63,195)
24	Carolina Power & Light	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	0	0
25	Carolina Power Partners LLC	Various	Various	AD	Various	Various	Various	0	0	0	(35,741)	0	0	(35,741)
26	Carolina Power Partners LLC	Various	Various	LFP	Various	Various	Various	5	0	0	125,799	0	0	125,799
27	Carolina Power Partners LLC	Various	Various	LFP	Various	Various	Various	87	0	0	0	0	0	0
28	Carolina Power Partners LLC	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	451,759	451,759
29	Carolina Power Partners LLC	Various	Various	SFP	Various	Various	Various	0	0	0	0	2,011	1,364,866	1,366,877
30	Central Electric Power Cooperative Inc.	Various	Various	AD	Various	Various	Various	0	0	0	(208,150)	0	0	(208,150)
31	Central Electric Power Cooperative Inc.	Various	Various	OS	Various	Various	Various	0	0	0	0	0	94,722	94,722
32	Central Electric Power Cooperative Inc.	Various	Various	FNO	Various	Various	Various	0	4,332,264	4,332,264	17,343,919	0	3,554,627	20,898,546
33	Central Electric Power Cooperative Inc.	Various	Various	FNO	Various	Various	Various	0	0	0	2,009	0	0	2,009
34	City of Concord	Various	Various	AD	Various	Various	Various	0	107,823	107,823	297,310	0	0	297,310
35	City of Concord	Various	Various	FNO	Various	Various	Various	0	979,931	979,931	3,094,879	0	704,188	3,799,067
36	City of Kings Mountain	Various	Various	AD	Various	Various	Various	0	16,326	16,326	46,513	0	0	46,513
37	City of Kings Mountain	Various	Various	FNO	Various	Various	Various	0	151,930	151,930	502,924	0	89,880	592,804
38	City of Seneca	Various	Various	AD	Various	Various	Various	0	16,765	16,765	46,260	0	0	46,260
39	City of Seneca	Various	Various	FNO	Various	Various	Various	0	160,203	160,203	535,256	0	58,389	593,645
40	Constellation Energy Generation,LLC	Various	Various	AD	Various	Various	Various	0	0	0	(158,978)	0	0	(158,978)
41	Constellation Energy Generation,LLC	Various	Various	OS	Various	Various	Various	0	0	0	0	0	411,223	411,223
42	Constellation Energy Generation,LLC	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	4,772,331	4,772,331
43														0
44	EDF Trading North America	Various	Various	OS	Various	Various	Various	0	0	0	(8,407)	0	0	(8,407)
45	EDF Trading North America	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	363,626	363,626
46	EDF Trading North America	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	3,420	3,420
47	EnergyUnited Electric Membership Corporation	Various	Various	AD	Various	Various	Various	0	269,637	269,637	882,262	0	(20,540)	861,722
48	EnergyUnited Electric Membership Corporation	Various	Various	FNO	Various	Various	Various	0	2,943,456	2,943,456	10,626,120	0	1,158,112	11,784,232
49	Florida Power Corp	Various	Various	OS	Various	Various	Various	0	0	0	0	0	17,918	17,918
50	Greenwood Commissioners of Public Works	Various	Various	AD	Various	Various	Various	0	49,506	49,506	130,092	0	0	130,092
51	Greenwood Commissioners of Public Works	Various	Various	FNO	Various	Various	Various	0	298,146	298,146	951,483	0	191,569	1,143,052
52	Haywood Electric Membership Corporation	Various	Various	AD	Various	Various	Various	0	0	0	(7,030)	0	0	(7,030)
53	Haywood Electric Membership Corporation	Various	Various	FNO	Various	Various	Various	0	143,078	143,078	507,158	0	103,939	611,097
54	Lockhart Power Company	Various	Various	AD	Various	Various	Various	0	0	0	(19,774)	0	526	(19,248)
55	Lockhart Power Company.	Various	Various	FNO	Various	Various	Various	0	779,121	779,121	2,008,070	0	408,505	2,416,575
56	Lockhart Power Company	Various	Various	FNO	Various	Various	Various	0	0	0	(12,473)	0	0	(12,473)
57														0
58	Macquarie Energy LLC	Various	Various	AD	Various	Various	Various	0	0	0	(161,192)	0	0	(161,192)
59														0
60	Macquarie Energy LLC	Various	Various	LFP	Various	Various	Various	100	0	0	859,667	55,765	0	915,432
61	Macquarie Energy LLC	Various	Various	OS	Various	Various	Various	0	0	0	0	181,346	2,907,423	3,088,769
62	Macquarie Energy LLC	Various	Various	SFP	Various	Various	Various	0	0	0	0	1,991,393	5,045,488	7,036,881
63	MAG Energy Solutions Inc.	Various	Various	OS	Various	Various	Various	0	0	0	0	4,736	20,561	25,297
64	Mercuria Energy America LLC	Various	Various	AD	Various	Various	Various	0	0	0	(13,487)	0	0	(13,487)
65	Mercuria Energy America LLC	Various	Various	OS	Various	Various	Various	0	0	0	0	0	510,021	510,021
66	Mercuria Energy America LLC	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	101,435	101,435
67	Morgan Stanley Capital Group Inc	Various	Various	AD	Various	Various	Various	0	0	0	(407,215)	0	0	(407,215)

68	Morgan Stanley Capital Group Inc	Various	Various	OS	Various	Various	Various	0	0	0	0	34	1,180,798	1,180,832
69	Morgan Stanley Capital Group Inc	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	1,766,393	1,766,393
70	NC Electric Membership Corporation	Various	Various	AD	Various	Various	Various	0	0	0	(162,624)	0	0	(162,624)
71	NC Electric Membership Corporation	Various	Various	FNO	Various	Various	Various	0	2,404,332	2,404,332	9,524,217	0	115,746	9,639,963
72	NC Electric Membership Corporation	Various	Various	LFP	Various	Various	Various	55	0	0	0	0	0	0
73	NC Electric Membership Corporation	Various	Various	LFP	Various	Various	Various	150	0	0	949,125	0	0	949,125
74	NC Electric Membership Corporation.	Various.	Various.	LFP	Various	Various	Various	50	0	0	1,258,000	0	0	1,258,000
75	NC Electric Membership Corporation	Various	Various	LFP	Various	Various	Various	100	0	0	0	0	0	0
76	NC Electric Membership Corporation	Various	Various	LFP	Various	Various	Various	102	0	0	0	0	0	0
77	NC Electric Membership Corporation	Various	Various	OS	Various	Various	Various	0	0	0	0	0	473,310	473,310
78	NC Electric Membership Corporation	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	86,625	86,625
79	NCMPA	Various	Various	AD	Various	Various	Various	0	0	0	(25,983)	0	0	(25,983)
80	NCMPA	Various	Various	FNO	Various	Various	Various	0	4,340,932	4,334,428	16,768,089	0	1,238,897	18,006,986
81	NCMPA	Various	Various	OS	Various	Various	Various	0	0	0	0	0	1,015,322	1,015,322
82	NCMPA	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	66,316	66,316
83	New River Light and Power Company	Various	Various	AD	Various	Various	Various	0	472,861	472,861	70,093	0	0	70,093
84	New River Light and Power Company.	Various	Various	FNO	Various	Various	Various	0	159,669	159,669	470,403	0	88,987	559,390
85	New River Light and Power Company	Various	Various	FNO	Various	Various	Various	0	62,633	62,633	176,734	0	36,732	213,466
86	New River Light and Power Company	Various	Various	SFP	Various	Various	Various	0	0	0	0	108	0	108
87	Orangeburg	Various	Various	LFP	Various	Various	Various	0	0	0	3,443,318	0	0	3,443,318
88	Piedmont Electric Membership Corporation	Various	Various	AD	Various	Various	Various	0	0	0	(21,635)	0	0	(21,635)
89	Piedmont Electric Membership Corporation	Various	Various	FNO	Various	Various	Various	0	419,283	419,283	1,677,097	0	343,709	2,020,806
90	Piedmont Municipal Power Agency	Various	Various	AD	Various	Various	Various	0	170,541	170,541	648,968	0	0	648,968
91	Piedmont Municipal Power Agency	Various	Various	FNO	Various	Various	Various	0	1,843,964	1,843,964	5,626,592	0	503,231	6,129,823
92	Piedmont Municipal Power Agency.	Various	Various	FNO	Various	Various	Various	0	549,792	549,792	2,147,690	0	189,702	2,337,392
93	Point to Point MWh(s) for all entries above	Various	Various		Various	Various	Various	0	15,334,028	15,249,236	0	0	0	0
94	Rainbow Energy Marketing	Various	Various	AD	Various	Various	Various	0	0	0	46,846	0	0	46,846
95	Rainbow Energy Marketing	Various	Various	OS	Various	Various	Various	0	0	0	0	0	1,206,774	1,206,774
96	Rainbow Energy Marketing	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	(831,016)	(831,016)
97	Revenue Accrual	Various	Various	AD	Various	Various	Various	0	0	0	(1,216,734)	0	0	(1,216,734)
98	Rutherford Electric Membership Corporation	Various	Various	AD	Various	Various	Various	0	0	0	(72,868)	0	0	(72,868)
99	Rutherford Electric Membership Corporation	Various	Various	FNO	Various	Various	Various	0	1,034,022	1,034,022	4,290,476	0	880,949	5,171,425
100	Rutherford Electric Membership Corporation.	Various	Various	FNO	Various	Various	Various	0	380,436	380,436	1,448,955	0	295,307	1,744,262
101	SCE&G COMPANY	Various	Various	AD	Various	Various	Various	0	1,809	1,809	6,966	0	0	6,966
102	SCE&G COMPANY	Various	Various	FNO	Various	Various	Various	0	4,300	4,300	18,258	0	4,231	22,489
103	SEEM Transactions	Various	Various		Various	Various	Various	0	0	0	0	0	59,708	59,708
104	South Carolina Electric & Gas Company	Various	Various	OS	Various	Various	Various	0	0	0	0	714	11,023	11,737
105	South Carolina Electric & Gas Company	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	9,474	9,474
106	South Carolina Public Service Authority - P2P	Various	Various	AD	Various	Various	Various	0	0	0	(1,385)	0	0	(1,385)
107	South Carolina Public Service Authority - P2P	Various	Various	LFP	Various	Various	Various	150	0	0	3,718,307	0	0	3,718,307
108	South Carolina Public Service Authority - P2P	Various	Various	LFP	Various	Various	Various	23	0	0	0	0	0	0
109	South Carolina Public Service Authority - P2P	Various	Various	OS	Various	Various	Various	0	0	0	0	0	261,883	261,883
110	South Carolina Public Service Authority - P2P	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	184,937	184,937
111	Southern Wholesale	Various	Various	AD	Various	Various	Various	0	0	0	(59,699)	0	0	(59,699)
112	Southern Wholesale	Various	Various	FNO	Various	Various	Various	0	0	0	0	0	(382,809)	(382,809)
113	Southern Wholesale.	Various	Various	FNO	Various	Various	Various	0	0	0	0	0	(72,052)	(72,052)
114	Southern Wholesale	Various	Various	AD	Various	Various	Various	0	0	0	(1,223,794)	0	0	(1,223,794)
115	Southern Wholesale	Various	Various	OS	Various	Various	Various	0	0	0	0	0	5,493,149	5,493,149
116	Southern Wholesale	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	174,794	174,794
117	Tennessee Valley Authority	Various	Various	AD	Various	Various	Various	0	0	0	(932)	0	0	(932)
118	Tennessee Valley Authority	Various	Various	SFP	Various	Various	Various	0	0	0	0	0	100,292	100,292
119	The Energy Authority	Various	Various	AD	Various	Various	Various	0	0	0	(53,082)	0	0	(53,082)
120	The Energy Authority	Various	Various	OS	Various	Various	Various	0	0	0	0	214	724,036	724,250
121	The Energy Authority	Various	Various	SFP	Various	Various	Various	0	0	0	0	1,688	160,957	162,645
122	Town of Dallas	Various	Various	AD	Various	Various	Various	0	0	0	(2,924)	0	0	(2,924)
123	Town of Dallas	Various	Various	FNO	Various	Various	Various	0	56,309	56,309	177,530	0	36,452	213,982
124	Town of Dallas.	Various	Various	FNO	Various	Various	Various	0	16,901	16,901	59,355	0	12,097	71,452
125	Town of Due West	Various	Various	AD	Various	Various	Various	0	0	0	(554)	0	0	(554)
126	Town of Due West	Various	Various	FNO	Various	Various	Various	0	10,838	10,838	34,177	0	7,018	41,195
127	Town of Due West.	Various	Various	FNO	Various	Various	Various	0	3,316	3,316	11,354	0	2,314	13,668
128	Town of Forest City	Various	Various	AD	Various	Various	Various	0	0	0	(4,020)	0	0	(4,020)
129	Town of Forest City	Various	Various	FNO	Various	Various	Various	0	79,004	79,004	239,967	0	49,272	289,239
130	Town of Forest City.	Various	Various	FNO	Various	Various	Various	0	26,155	26,155	80,555	0	16,418	96,973
131	Town of Highlands	Various	Various	AD	Various	Various	Various	0	0	0	(2,308)	0	0	(2,308)
132	Town of Highlands	Various	Various	FNO	Various	Various	Various	0	38,170	38,170	130,830	0	26,863	157,693
133	Town of Highlands.	Various	Various	FNO	Various	Various	Various	0	14,903	14,903	44,857	0	9,142	53,999
134														0
135	US Department of Energy	Various	Various	AD	Various	Various	Various	0	445	445	7,497	0	0	7,497
136	US Department of Energy	Various	Various	FNO	Various	Various	Various	0	2,456	2,407	57,695	0	12,802	70,497
137	US Department of Energy	Various	Various	FNO	Various	Various	Various	0	2,166	2,122	22,722	0	4,346	27,068
138	Western Carolina University	Various	Various	AD	Various	Various	Various	0	4,586	4,586	17,576	0	0	17,576
139	Western Carolina University	Various	Various	FNO	Various	Various	Various	0	37,423	37,423	127,813	0	30,364	158,177
140	Western Carolina University.	Various	Various	FNO	Various	Various	Various	0	16,342	16,341	48,995	0	9,986	58,981
141	Other	Various	Various		Various	Various	Various	0	0	0	0	0	(111)	(111)
35	TOTAL							4,414	38,915,599	38,824,209	98,968,556	2,238,009	33,373,262	134,579,827

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
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40	TOTAL				

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
   FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1	NCMPA	OS			42,507			42,507.00
2	NCEMC	OS			32,909			32,909.00
3	Energy United	OS			113,077			113,077.00
4	Carolina Power & Light	LFP				5,321,492	758,768	6,080,260.00
5	Carolina Power & Light	SFP				31,616	4,385	36,001.00
6	Central	OS			164,737			164,737.00
7	Carolina Power & Light	NF				(1,218,289)	43,357	(1,174,932.00)
	TOTAL		0	0	353,230	4,134,819	806,510	5,294,559

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	1,431,642
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	2,453,773
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	123,960
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than $5,000	
6	Allocated S&E (Non-Labor)	14,268,223
7	Director's Fees and Expenses	1,435,236
8	EV School Bus Chargers	(511,448)
9	Transferred Employees Homes	1,433,432
10	Consultants and Contract Services	869,254
11	Other Contracts	110,493
12	Miscellaneous Dues and Subscriptions	232,912
13	Allocated Labor	28,915
14	Baseload Contract Labor	17,545
15	Postage and Freight	33,023
16	IT Software Maintenance	14,507
17	Miscellaneous	19,816
18	Unproductive Labor Allocated	55,827
19	Allocated Incentives	4,154
20	Travel Expenses	10,797
21	Restricted Stock Units	22
22	Executive Short Term Incentives	
23	Leased Circuit Charges	3,468
24	Direct Purchase Allocations	40,682
25	Service Company Overhead	(53,762,410)
26	Financial Services	3,873,663
27	Dues and Subscriptions to various organizations:	
28	Electric Power Research Institute (EPRI)	172,908
29	Charlotte Regional Business Alliance	(75,000)
30	Southeastern Electric Exchange Inc	29,414
31	Greenville Chamber of Commerce	26,295
32	Chapel Hill Carrboro Chamber	20,280
33	E4 Carolinas	19,000
34	One Spartanburg Inc	18,479
35	South Carolina Chamber of Commerce	12,785
36	Research Triangle Cleantech	12,500
37	Greater Winston Salem Inc	11,465
38	Union County Chamber of Commerce	10,500
39	Southeast Hydrogen Energy Alliance	10,001
40	Gaston Business Association	10,000
41	Greensboro Chamber of Commerce	9,701
42	Greater durham Chamber of Commerce	9,300
43	York County Regional Chamber of Commerce	8,000
44	Leadership North Carolina	4,200
45	Cabarrus Regional Chamber of Commerce	3,605
46	Rowan County Chamber of Commerce	3,500
47	Cherokee County Chamber of Commerce	3,000
48	Henderson County Chamber of Commerce	2,474
49	Hillsborough Orange County Chamber	2,400
50	Chester County Chamber of Commerce	2,213
51	Palmetto Business Forum	2,000
52	Lake norman Chamber of Commerce	1,850
53	Wilkes Chamber of Commerce Inc	1,828
54	Thomasville Area Chamber of Commerce	1,826
55	Cleveland County Chamber of Commerce	1,800
56	Mauldin Chamber of Commerce	1,600
57	Greenwood Chamber of Commerce	1,473
58	Reidsville Chamber of Commerce	1,220
59	Mount airy Chamber of Commerce Inc	1,200
60	Rotary Club of Durham Inc	1,152
61	Belmont Chamber of Commerce	1,100
62	Stanly County Chamber of Commerce	1,082
63	Burke County Chamber of Commerce	1,075
64	Asheboro Randolph Chamber of Commerce	1,040
65	Smoky Mountain Host of North Carolina	1,001
66	Anderson Area Chamber of Commerce	1,000
67	Rutherford Chamber of Commerce	1,000
68	Archdale-Trinity Chamber of Commerce	940
69	Clemson Area Chamber of Commerce	870
70	Eden Chamber of Commerce	864
71	Matthews Chamber of Commerce	825
72	Simpsonville Area Chamber of Commerce	800
73	Greater Statesville Chamber of Commerce	770
74	Lincolnton-lincoln County Chamber of Commerce	707

75	Mcdowell Chamber of Commerce Inc	685
76	Greater Greer Chamber of Commerce	650
77	Lancaster Breakfast Club Rotary	620
78	Greater Clover Chamber of Commerce	600
79	Yadkin Valley Chamber of Commerce Inc	600
80	Greater Easley Chamber of Commerce	581
81	King Chamber of Commerce	575
82	Randleman Chamber of Commerce	560
83	Mooresville-South Iredell	556
84	Visitgreenvillesc	525
85	Kernersville Chamber of Commerce	520
86	Fountain Inn Chamber of Commerce	500
87	Franklin Area Chamber of Commerce	500
88	Chamber of Commerce (16)	5,540
46	TOTAL	(27,443,459)

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
   Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
   In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
   For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			98,895,041		98,895,041
2	Steam Production Plant	422,935,850				422,935,850
3	Nuclear Production Plant	211,432,005				211,432,005
4	Hydraulic Production Plant-Conventional	44,834,081				44,834,081
5	Hydraulic Production Plant-Pumped Storage	23,624,655				23,624,655
6	Other Production Plant	123,735,624				123,735,624
7	Transmission Plant	136,348,128				136,348,128
8	Distribution Plant	414,410,883				414,410,883
9	Regional Transmission and Market Operation					
10	General Plant	96,590,803		112,364		96,703,167
11	Common Plant-Electric					
12	TOTAL	[a]1,473,912,029		99,007,405		1,572,919,434

B. Basis for Amortization Charges

Limited term electric depreciable plant base is $557,918,752, which is the cost of capitalized software and generating plant relicensing. Intangible plant is amortized over 3, 5, 10 and 15 years. The generating plant relicensing is amortized over the life of the license.

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	311 - Allen	8,470	90 years		21.25	S1	
13	311 - Belews Creek	405,140	90 years		4.9	S1	13 years
14	311 - Cliffside 5 (J.E. Rogers)	60,993	90 years		5.72	S1	8 years
15	311 - Cliffside 5 and 6 Common (J.E. Rogers)	154,959	90 years		3.55	S1	24 years
16	311 - Cliffside 6 (J.E. Rogers)	156,467	90 years		3.21	S1	24 years
17	311 - Lee		90 years		13.66	S1	6 years
18	311 - Marshall	168,643	90 years		7	S1	10 years
19	311 - Marshall U1	3,937	90 years		4.87	S1	10 years
20	311 - Marshall U2	6,607	90 years		4.95	S1	10 years
21	311 - Marshall U3	19,405	90 years		3.83	S1	10 years
22	311 - Marshall U4	18,142	90 years		3.77	S1	10 years
23	312 - Allen	90,620	47 years	3	9.88	R2	
24	312 - Belews Creek	1,763,367	47 years	3	4.6	R2	13 years
25	312 - Cliffside 5 (J.E. Rogers)	646,160	47 years	3	5.82	R2	8 years
26	312 - Cliffside 5 and 6 Common (J.E. Rogers)	31,895	47 years	3	3.26	R2	24 years
27	312 - Cliffside 6 (J.E. Rogers)	1,289,776	47 years	3	3.25	R2	24 years
28	312 - Lee		47 years	3	4.13	R2	0 years
29	312 - Marshall	343,048	47 years	3	6.54	R2	10 years
30	312 - Marshall U1	491,742	47 years	3	5.49	R2	10 years
31	312 - Marshall U2	123,182	47 years	3	6.82	R2	10 years
32	312 - Marshall U3	325,627	47 years	3	5.01	R2	10 years
33	312 - Marshall U4	213,144	47 years	3	5.42	R2	10 years
34	314 - Allen	7,246	50 years	4	23.6	S0.5	
35	314 - Belews Creek	269,133	50 years	4	5.66	S0.5	13 years
36	314 - Cliffside 5 (J.E. Rogers)	60,602	50 years	4	7.04	S0.5	8 years
37	314 - Cliffside 6 (J.E. Rogers)	268,729	50 years	4	3.63	S0.5	24 years
38	314 - Lee		50 years	4	17.44	S0.5	6 years
39	314 - Marshall	9,209	50 years	4	6.29	S0.5	10 years
40	314 - Marshall U1	49,877	50 years	4	10.16	S0.5	10 years
41	314 - Marshall U2	55,947	50 years	4	10.17	S0.5	10 years
42	314 - Marshall U3	58,361	50 years	4	6.78	S0.5	10 years
43	314 - Marshall U4	80,060	50 years	4	6.47	S0.5	10 years
44	314 - Shared Department Plant	15	50 years	4	3.54	S0.5	24 years
45	315 - Allen	21,952	60 years	1	9.88	S1	
46	315 - Belews Creek	72,710	60 years	1	4.13	S1	13 years
47	315 - Cliffside 5 (J.E. Rogers)	23,913	60 years	1	4.47	S1	8 years
48	315 - Cliffside 5 and 6 Common (J.E. Rogers)	1,414	60 years	1	3.68	S1	24 years

49	315 - Cliffside 6 (J.E. Rogers)	156,131	60 years	1	3.22	S1	24 years
50	315 - Lee		60 years	1	12.44	S1	6 years
51	315 - Marshall	24,026	60 years	1	5.36	S1	10 years
52	315 - Marshall U1	7,760	60 years	1	6.68	S1	10 years
53	315 - Marshall U2	6,829	60 years	1	8.15	S1	10 years
54	315 - Marshall U3	29,214	60 years	1	4.18	S1	10 years
55	315 - Marshall U4	20,062	60 years	1	4.34	S1	10 years
56	316 - Allen	911	45 years		15.08	R2.5	
57	316 - Belews Creek	34,804	45 years		5.19	R2.5	13 years
58	316 - Cliffside 5 (J.E. Rogers)	11,732	45 years		5.92	R2.5	8 years
59	316 - Cliffside 5 and 6 Common (J.E. Rogers)	7,888	45 years		3.58	R2.5	24 years
60	316 - Cliffside 6 (J.E. Rogers)	246,475	45 years		3.33	R2.5	24 years
61	316 - Lee	87	45 years		16.54	R2.5	6 years
62	316 - Marshall	32,950	45 years		5.6	R2.5	10 years
63	316 - Marshall U1	2,668	45 years		6.69	R2.5	10 years
64	316 - Marshall U2	1,680	45 years		4.86	R2.5	10 years
65	316 - Marshall U3	3,770	45 years		5.36	R2.5	10 years
66	316 - Marshall U4	2,096	45 years		4.81	R2.5	10 years
67	316 - Shared Department Plant	2,774	45 years		3.58	R2.5	24 years
68	320 - Catawba (Rights of Way)	457	100 years		1.04	R4	39 years
69	320 - McGuire (Rights of Way)	75	100 years		0.89	R4	38 years
70	320 - Oconee (Rights of Way)	425	100 years		0.6	R4	30 years
71	321 - Catawba	260,058	55 years		1.67	S1.5	39 years
72	321 - McGuire	739,922	55 years		1.69	S1.5	38 years
73	321 - Oconee	1,098,547	55 years		2.32	S1.5	30 years
74	322 - Catawba	396,274	45 years	1	1.71	R2	39 years
75	322 - McGuire	1,785,781	45 years	1	1.78	R2	38 years
76	322 - Oconee	2,193,194	45 years	1	2.47	R2	30 years
77	323 - Catawba	123,722	40 years	1	2.73	R2	39 years
78	323 - McGuire	599,644	40 years	1	2.76	R2	38 years
79	323 - Oconee	464,865	40 years	1	3.01	R2	30 years
80	324 - Catawba	96,023	45 years		1.81	R3	39 years
81	324 - McGuire	290,367	45 years		1.84	R3	38 years
82	324 - Oconee	962,065	45 years		2.55	R3	30 years
83	324 - Shared Department Plant	125	45 years		2.32	R3	39 years
84	325 - Catawba	61,665	50 years		1.86	R2.5	39 years
85	325 - McGuire	343,978	50 years		1.92	R2.5	38 years
86	325 - Oconee	305,382	50 years		2.18	R2.5	30 years
87	325 - Shared Department Plant	4,994	50 years		2.43	R2.5	19 years
88	330 - Bad Creek	724	110 years		1.12	R4	34 years
89	330 - Cowan's Ford	6,882	110 years		0.66	R4	31 years
90	330 - Jocassee	436	110 years		0.81	R4	22 years
91	330 - Keowee	12,071	110 years		0.69	R4	22 years
92	330 - Mountain Island	324	110 years		0.01	R4	31 years
93	330 - Oxford	696	110 years		0.09	R4	31 years
94	330 - Rhodhiss	200	110 years		0.02	R4	31 years
95	330 - Tennessee Creek	1	110 years		0.14	R4	17 years
96	330 - Wylie	1,189	110 years		0.03	R4	31 years
97	331 - 99 Islands	3,293	75 years		3.84	S2	12 years
98	331 - Bad Creek	235,197	75 years		1.56	S2	34 years
99	331 - Bear Creek (NPL)	1,064	75 years		3.99	S2	17 years
100	331 - Bridgewater	76,695	75 years		2.32	S2	31 years
101	331 - Cedar Cliff (NPL)	1,085	75 years		4.3	S2	17 years
102	331 - Cedar Creek	4,358	75 years		2.2	S2	31 years
103	331 - Cowan's Ford	28,148	75 years		1.93	S2	31 years
104	331 - Dearborn	2,785	75 years		1.94	S2	31 years
105	331 - Fishing Creek	6,555	75 years		2.33	S2	31 years
106	331 - Franklin (NPL)	(7)	75 years		4.58	S2	17 years
107	331 - Great Falls	8,684	75 years		2.82	S2	31 years
108	331 - Jocassee	39,327	75 years		2.42	S2	22 years
109	331 - Keowee	34,627	75 years		3.55	S2	22 years
110	331 - Lookout Shoals	2,915	75 years		2.22	S2	31 years
111	331 - Mountain Island	4,558	75 years		2.6	S2	31 years
112	331 - Nantahala (NPL)	3,102	75 years		3.57	S2	18 years
113	331 - Oxford	9,149	75 years		1.93	S2	31 years
114	331 - Queens Creek (NPL)	112	75 years		8.28	S2	8 years
115	331 - Rhodhiss	8,676	75 years		2.43	S2	31 years
116	331 - Rocky Creek	62	75 years		2.2	S2	31 years
117	331 - Shared Department Plant	28	75 years		3.4	S2	18 years
118	331 - Tennessee Creek (NPL)	356	75 years		2.99	S2	17 years
119	331 - Thorpe (NPL)	4,544	75 years		4.58	S2	17 years
120	331 - Tuckasegee (NPL)	2,401	75 years		5.23	S2	17 years
121	331 - Wateree	22,975	75 years		2.6	S2	31 years
122	331 - Wylie	29,263	75 years		2.21	S2	31 years
123	332 - 99 Islands	13,033	100 years		2.9	S2.5	12 years
124	332 - Bad Creek	455,843	100 years		1.26	S2.5	34 years
125	332 - Bear Creek (NPL)	10,618	100 years		3.49	S2.5	17 years
126	332 - Bridgewater	200,767	100 years		2.37	S2.5	31 years
127	332 - Cedar Cliff (NPL)	164,240	100 years		3.81	S2.5	17 years
128	332 - Cedar Creek	12,018	100 years		2.05	S2.5	31 years

129	332 - Cowan's Ford	38,789	100 years		1.77	S2.5	31 years
130	332 - Dearborn	68,379	100 years		2.09	S2.5	31 years
131	332 - Fishing Creek	42,920	100 years		2.25	S2.5	31 years
132	332 - Great Falls	4,108	100 years		1.71	S2.5	31 years
133	332 - Jocassee	66,609	100 years		1.51	S2.5	22 years
134	332 - Keowee	17,981	100 years		0.95	S2.5	22 years
135	332 - Lookout Shoals	65,241	100 years		1.5	S2.5	31 years
136	332 - Mountain Island	23,796	100 years		2.41	S2.5	31 years
137	332 - Nantahala (NPL)	19,418	100 years		1.99	S2.5	18 years
138	332 - Oxford	36,204	100 years		2.15	S2.5	31 years
139	332 - Queens Creek (NPL)	1,223	100 years		4.17	S2.5	8 years
140	332 - Rhodhiss	23,818	100 years		2.05	S2.5	31 years
141	332 - Shared Department Plant	325	100 years		2.17	S2.5	18 years
142	332 - Tennessee Creek (NPL)	12,026	100 years		3.61	S2.5	17 years
143	332 - Thorpe (NPL)	6,625	100 years		1.75	S2.5	17 years
144	332 - Tuckasegee (NPL)	2,056	100 years		5.01	S2.5	17 years
145	332 - Wateree	42,224	100 years		1.55	S2.5	31 years
146	332 - Wylie	47,221	100 years		2.33	S2.5	31 years
147	333 - 99 Islands	12,108	60 years		5.19	L2	12 years
148	333 - Bad Creek	314,852	60 years		2.35	L2	34 years
149	333 - Bear Creek (NPL)	6,325	60 years		4.69	L2	17 years
150	333 - Bridgewater	20,885	60 years		2.64	L2	31 years
151	333 - Cedar Cliff (NPL)	3,387	60 years		4.42	L2	17 years
152	333 - Cedar Creek	22,632	60 years		2.59	L2	31 years
153	333 - Cowan's Ford	68,304	60 years		2.81	L2	31 years
154	333 - Dearborn	12,440	60 years		2.73	L2	31 years
155	333 - Fishing Creek		60 years		3.62	L2	22 years
156	333 - Great Falls	5,308	60 years		4.52	L2	31 years
157	333 - Jocassee	74,463	60 years		2.94	L2	22 years
158	333 - Keowee	175,126	60 years		3.62	L2	22 years
159	333 - Lookout Shoals	12,990	60 years		2.84	L2	31 years
160	333 - Mountain Island	36,783	60 years		2.74	L2	31 years
161	333 - Nantahala (NPL)	3,822	60 years		3.57	L2	18 years
162	333 - Oxford	19,674	60 years		2.71	L2	31 years
163	333 - Queens Creek (NPL)	38	60 years		5.86	L2	8 years
164	333 - Rhodhiss	17,569	60 years		2.83	L2	31 years
165	333 - Rocky Creek	17,434	60 years		2.84	L2	31 years
166	333 - Tennessee Creek (NPL)	11,197	60 years		5.54	L2	17 years
167	333 - Thorpe (NPL)	462	60 years		3.35	L2	17 years
168	333 - Tuckasegee (NPL)	325	60 years		5.2	L2	17 years
169	333 - Wateree	38,447	60 years		2.67	L2	31 years
170	333 - Wylie	30,835	60 years		2.86	L2	31 years
171	334 - 99 Islands	1,005	60 years		5.34	S1	12 years
172	334 - Bad Creek	75,464	60 years		2.12	S1	34 years
173	334 - Bear Creek (NPL)	298	60 years		4.45	S1	17 years
174	334 - Bridgewater	7,536	60 years		2.63	S1	31 years
175	334 - Cedar Cliff (NPL)	368	60 years		5.07	S1	17 years
176	334 - Cedar Creek	4,993	60 years		2.58	S1	31 years
177	334 - Cowan's Ford	12,880	60 years		2.82	S1	31 years
178	334 - Dearborn	4,041	60 years		2.64	S1	31 years
179	334 - Fishing Creek		60 years		2.83	S1	22 years
180	334 - Gaston Shoals	97	60 years		5.34	S1	12 years
181	334 - Great Falls	916	60 years		5.79	S1	31 years
182	334 - Jocassee	18,085	60 years		3.22	S1	22 years
183	334 - Keowee	19,314	60 years		2.83	S1	22 years
184	334 - Lookout Shoals	2,307	60 years		2.72	S1	31 years
185	334 - Mountain Island	3,228	60 years		2.84	S1	31 years
186	334 - Nantahala (NPL)	3,594	60 years		4.17	S1	18 years
187	334 - Oxford	5,116	60 years		2.47	S1	31 years
188	334 - Queens Creek (NPL)	180	60 years		7.13	S1	8 years
189	334 - Rhodhiss	2,611	60 years		2.59	S1	31 years
190	334 - Rocky Creek	3,860	60 years		2.66	S1	31 years
191	334 - Tennessee Creek (NPL)	3,171	60 years		5.47	S1	17 years
192	334 - Thorpe (NPL)	2,634	60 years		4.56	S1	17 years
193	334 - Tuckasegee (NPL)	575	60 years		5.76	S1	17 years
194	334 - Wateree	5,651	60 years		2.7	S1	31 years
195	334 - Wylie	4,442	60 years		2.55	S1	31 years
196	335 - 99 Islands	514	57 years		4.67	R2	12 years
197	335 - Bad Creek	32,429	57 years		2	R2	34 years
198	335 - Bear Creek (NPL)	166	57 years		3.84	R2	17 years
199	335 - Bridgewater	7,459	57 years		2.53	R2	31 years
200	335 - Cedar Cliff (NPL)	124	57 years		4.14	R2	17 years
201	335 - Cedar Creek	536	57 years		2.76	R2	31 years
202	335 - Cowan's Ford	3,705	57 years		2.63	R2	31 years
203	335 - Dearborn	484	57 years		2.91	R2	31 years
204	335 - Fishing Creek	2,872	57 years		2.56	R2	31 years
205	335 - Great Falls	492	57 years		4.95	R2	31 years
206	335 - Jocassee	4,699	57 years		2.77	R2	22 years
207	335 - Keowee	2,810	57 years		3.39	R2	22 years
208	335 - Lookout Shoals	493	57 years		2.67	R2	31 years

209	335 - Mountain Island	718	57 years		2.57	R2	31 years
210	335 - Nantahala (NPL)	1,475	57 years		3.96	R2	18 years
211	335 - Oxford	791	57 years		2.5	R2	31 years
212	335 - Queens Creek (NPL)	710	57 years		6.26	R2	8 years
213	335 - Rhodhiss	533	57 years		2.45	R2	31 years
214	335 - Shared Department Plant	942	57 years		3.17	R2	18 years
215	335 - Tennessee Creek (NPL)	225	57 years		3.88	R2	17 years
216	335 - Thorpe (NPL)	1,257	57 years		5.53	R2	17 years
217	335 - Tuckasegee (NPL)	98	57 years		5.57	R2	17 years
218	335 - Wateree	728	57 years		2.76	R2	31 years
219	335 - Wylie	896	57 years		2.82	R2	31 years
220	336 - Bad Creek	18,889	75 years		1.41	R4	34 years
221	336 - Bear Creek (NPL)	53	75 years		0.38	R4	17 years
222	336 - Cedar Cliff (NPL)	130	75 years		1.59	R4	17 years
223	336 - Cowan's Ford	2,240	75 years		2.01	R4	31 years
224	336 - Dearborn	634	75 years		1.51	R4	31 years
225	336 - Jocassee	416	75 years		0.97	R4	22 years
226	336 - Nantahala (NPL)	240	75 years		1.08	R4	18 years
227	336 - Queens Creek (NPL)	3	75 years			R4	8 years
228	336 - Shared Department Plant	84	75 years			R4	18 years
229	336 - Tennessee Creek (NPL)	73	75 years		0.43	R4	17 years
230	336 - Thorpe (NPL)	46	75 years		0.83	R4	17 years
231	336 - Tuckasegee (NPL)	9	75 years		0.27	R4	17 years
232	340 - Dan River (Rights of Way)	8	65 years		4.2	R4	28 years
233	341 - Buck	156,111	55 years		2.91	R3	27 years
234	341 - Clemson CH&P	8,665	55 years		2.76	R3	35 years
235	341 - Dan River	150,470	55 years		2.89	R3	28 years
236	341 - Lee	1,389	55 years		3.66	R3	23 years
237	341 - Lee CC	145,871	55 years		2.77	R3	34 years
238	341 - Lincoln	28,859	55 years		2.78	R3	11 years
239	341 - Mill Creek	30,012	55 years		2.84	R3	19 years
240	341 - Rockingham	4,440	55 years		4.2	R3	16 years
241	341 - Shared Department Plant	29,715	55 years		2.58	R3	27 years
242	341.66 - Gaston Solar	5,672	40 years		3.84	S2.5	26 years
243	341.66 - Maiden Creek	6,567	40 years		3.94	S2.5	27 years
244	341.66 - Mocksville	303	40 years		4.11	S2.5	17 years
245	341.66 - Monroe	2,723	40 years		4.09	S2.5	23 years
246	341.66 - Woodleaf	268	40 years		3.99	S2.5	28 years
247	342 - Buck CC	31,809	50 years	1	2.63	R2.5	27 years
248	342 - Clemson CH&P	1,362	50 years	1	2.79	R2.5	35 years
249	342 - Dan River CC	22,057	50 years	1	2.72	R2.5	28 years
250	342 - Lee	178	50 years	1	3.77	R2.5	23 years
251	342 - Lee CC	16,911	50 years	1	2.77	R2.5	34 years
252	342 - Lincoln	13,060	50 years	1	1.8	R2.5	11 years
253	342 - Mill Creek	15,156	50 years	1	2.14	R2.5	19 years
254	342 - Rockingham	631	50 years	1	3.77	R2.5	16 years
255	343 - Buck CC	172,332	40 years	4	2.78	R1.5	27 years
256	343 - Clemson CH&P	8,703	40 years	4	3.08	R1.5	35 years
257	343 - Dan River CC	139,923	40 years	4	2.85	R1.5	28 years
258	343 - Lee	58,593	40 years	4	2.48	R1.5	23 years
259	343 - Lee CC	129,144	40 years	4	3.04	R1.5	34 years
260	343 - Lincoln	487,597	40 years	4	1.5	R1.5	11 years
261	343 - Mill Creek	378,917	40 years	4	1.91	R1.5	19 years
262	343 - Rockingham	112,740	40 years	4	4.27	R1.5	16 years
263	343.1 - Buck CC	48,553	6 years	50	15.56	L4	27 years
264	343.1 - Clemson CH&P	4,207	6 years	50	12.92	L4	35 years
265	343.1 - Dan River CC	87,090	6 years	50	16.5	L4	28 years
266	343.1 - Lee CC	56,055	6 years	50	15.39	L4	34 years
267	344 - Buck CC	231,609	50 years	4	2.8	R2.5	27 years
268	344 - Clemson CH&P	1,097	50 years	4	2.84	R2.5	35 years
269	344 - Dan River CC	241,781	50 years	4	2.83	R2.5	28 years
270	344 - Equitable Diesel Generators	29,121	50 years	4	8.47	R2.5	4 years
271	344 - Lee	554	50 years	4	3.27	R2.5	23 years
272	344 - Lee CC	212,803	50 years	4	2.83	R2.5	34 years
273	344 - Lincoln	79,955	50 years	4	2.4	R2.5	11 years
274	344 - Mill Creek	1,035	50 years	4	3.97	R2.5	19 years
275	344 - Rockingham	221,439	50 years	4	2.62	R2.5	16 years
276	344.66 - Gaston Solar	24,158	25 years		4.53	S2.5	26 years
277	344.66 - Maiden Creek	64,190	25 years		4.7	S2.5	27 years
278	344.66 - Mocksville	27,559	25 years		4.49	S2.5	17 years
279	344.66 - Monroe	91,909	25 years		4.63	S2.5	23 years
280	344.66 - Solar (General)	19,663	20 years		4.81	S2.5	21 years
281	344.66 - Woodleaf	10,747	25 years		4.55	S2.5	19 years
282	345 - Buck CC	48,904	45 years		2.63	R1.5	27 years
283	345 - Clemson CH&P	4,271	45 years		2.97	R1.5	35 years
284	345 - Dan River	48,643	45 years		2.72	R1.5	28 years
285	345 - Lee	1,659	45 years		3.77	R1.5	23 years
286	345 - Lee CC	37,321	45 years		2.93	R1.5	34 years
287	345 - Lincoln	26,856	45 years		1.46	R1.5	11 years
288	345 - Mill Creek	17,536	45 years		2.21	R1.5	19 years

289	345 - Rockingham	2,372	45 years		3.22	R1.5	16 years
290	345.66 - Gaston Solar	10,524	25 years		4.59	S2.5	26 years
291	345.66 - Maiden Creek	22,847	25 years		4.72	S2.5	27 years
292	345.66 - Mocksville	3,886	25 years		4.79	S2.5	17 years
293	345.66 - Monroe	12,884	25 years		4.86	S2.5	23 years
294	345.66 - Solar (General)	829	20 years		5.79	S2.5	17 years
295	346 - Buck CC	13,199	40 years		3.27	R2	27 years
296	346 - Clemson CH&P	2,332	40 years		3.1	R2	35 years
297	346 - Dan River CC	11,219	40 years		3.23	R2	28 years
298	346 - Lee	1,752	40 years		3.81	R2	23 years
299	346 - Lee CC	7,627	40 years		3.1	R2	34 years
300	346 - Lincoln	6,428	40 years		3.98	R2	11 years
301	346 - Mill Creek	5,797	40 years		3.29	R2	19 years
302	346 - Rockingham	3,072	40 years		4.14	R2	16 years
303	346 - Shared Department Plant	16,720	40 years		2.91	R2	28 years
304	346.66 - Maiden Creek	930	35 years		4.09	R2.5	27 years
305	346.66 - Mocksville	47	35 years		4.58	R2.5	22 years
306	346.66 - Monroe	670	35 years		4.34	R2.5	23 years
307	346.66 - Woodleaf	142	35 years		4.32	R2.5	24 years
308	350 - Rights of Way	177,372	80 years		1.02	R4	98 years
309	352 - Structures and Improvements	181,570	43 years		2.83	R2	39 years
310	353 - Station Equipment	2,793,288	45 years	2	2.56	R1.5	46 years
311	354 - Towers and Fixtures	659,685	70 years	2	1.74	R2.5	82 years
312	355 - Poles and Fixtures	856,205	48 years	3	2.95	R1	49 years
313	356 - Overhead Conductors and Devices	1,327,618	60 years	4	2.14	R2.5	68 years
314	357 - Structures and Improvements	1,271	55 years		1.28	S4	78 years
315	358 - Structures and Improvements	14,074	40 years		3.1	S2	32 years
316	359 - Structures and Improvements	226	65 years		1.45	R4	69 years
317	360 - Rights of Way	43,899	80 years		1.24	R3	81 years
318	360.02 - Land Rights	562	80 years		1.22	R3	82 years
319	361 - Structures and Improvements	219,917	45 years	1	2.58	S0.5	43 years
320	362 - Station Equipment	2,160,980	45 years	2	2.19	R1	54 years
321	364 - Poles, Towers and Fixtures	2,213,543	52 years	4	2.76	R2	57 years
322	365 - Overhead Conductors and Devices	3,783,448	52 years	4	2.24	R0.5	61 years
323	366 - Underground Conduit	397,992	65 years		1.47	R3	82 years
324	367 - Underground Conductors and Devices	3,644,536	54 years	5	2.08	R3	61 years
325	368 - Line Transformers	2,637,594	45 years	5	2.09	R1.5	60 years
326	369 - Services	1,158,340	55 years	3	1.61	R1.5	81 years
327	370 - Metering Equipment	147,607	13 years	1	6	L0	17 years
328	370.02 - Meters - Utility of the Future	556,276	15 years		6.23	S2.5	16 years
329	370.7 EV Charger/Meter	13,298	10 years		10.74	S3	10 years
330	371 - Installations on Customers' Premises	1,112,443	35 years	1	2.89	R1	37 years
331	371.7 EV Charger Level 2	435	10 years		10.63	S4	10 years
332	373 - Street Lighting and Signal Systems	496,754	36 years	5	2.82	R0.5	41 years
333	389 - Rights of Way	4	65 years		1.31	R3	76 years
334	389.02 - Land Rights		65 years		1.21	R3	83 years
335	390 - Structures and Improvements	1,198,191	100 years		1.85	S1	57 years
336	391 - Office Furniture and Equipment	125,623	15 years		6.67	SQ	15 years
337	391 - Office Furniture and Equipment - EDP	152,678	8 years		12.5	SQ	8 years
338	392 - Heavy Trucks	1,982	10 years	10		L2	
339	392 - Heavy Trucks/Power Equipped	2,717	10 years	10		L2	
340	392 - Light Trucks	3,721	6 years	10		L3	
341	392 - Medium Trucks	862	8 years	10	4.15	L2	24 years
342	392 - Passenger Cars and Station Wagons	60	5 years	10		S2.5	
343	392 - Tractors	66	13 years	10		L3	
344	392 - Trailers	9,429	16 years	10	3.65	L0.5	27 years
345	393 - Stores Equipment	15,304	20 years		5	SQ	20 years
346	394 - Tools, Shop and Garage Equipment	144,738	20 years		5	SQ	20 years
347	394.7 EV Charger	2,390	10 years		10.74	S3	10 years
348	395 - Laboratory Equipment	3,678	15 years		6.67	SQ	15 years
349	396 - Mobile Cranes	509	19 years	10	1.58	S1.5	63 years
350	396 - Power Operated Equipment	21,563	13 years	10	1.49	L2.5	67 years
351	397 - Communication Equipment	493,679	10 years		10	SQ	10 years
352	398 - Miscellaneous Equipment	18,778	20 years		5	SQ	20 years
353	0	[a]0					

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

[a] Concept: DepreciationExpenseExcludingAmortizationOfAcquisitionAdjustments

The system values in the table above represent the blended sum of NC Retail, SC Retail, and Wholesale (FERC-jurisdictional) amounts. The Wholesale amounts, grossed up to a system level (for OATT and Power Supply Formula rate purposes only), of depreciation expense in the current year are (a) $464,366,223 for Steam Production, (b) $212,435,337 for Nuclear Production, (c) $69,778,153.10 for Hydraulic Production, (d) $122,499,190 for Other Production, (e) $140,008,191 for Transmission Plant, (f) $435,101,931 for Distribution Plant, and (g) $95,629,669 for General Plant.

[b] Concept: DepreciablePlantBase

Depreciable Plant Base represents balances as of December 31, 2024, and excludes plant related to non-utility, asset retirement obligations, plant held for future use, capital and operating leases, land, and intangibles.

FERC FORM NO. 1 (REV. 12-03)

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Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.

2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO						
						Department (f)	Account No. (g)	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
1	North Carolina Utilities Commission:											
2	NCUC Regulatory Fee											
3	Regulatory Fee	9,241,484		9,241,484		Electric	928	9,241,484				
4	Docket M-100, Sub 142 (Deferral) / Docket E-7, Sub 1146 (Amort)		89,609	89,609	523,147	Electric	182		1,310,758	928	89,609	1,744,296
5	Rate cases											
6	Docket E-7, Sub 989 (2011 rate case amort)				(31,161)	Electric	182		31,161			
7	Docket E-7, Sub 1029 (2013 rate case amort)				31,162	Electric	182		(31,162)			
8	Docket E-7, Sub 1146 (2016 Rate Case Expenses)		525,159	525,159	2,811,886	Electric	182			928	525,159	2,286,728
9	Docket E-7, Sub 1214 (2018 Rate Case Expenses)		801,000	801,000	1,317,774	Electric	928			928	801,000	516,774
10	Docket E-7 Sub 1214 2019 / Docket E-7 Sub 1276 2021 (Rate Case Expenses)		5,189,024	5,189,024	18,038,153	Electric	182		(1,803,332)	928	5,189,024	11,045,797
11	The Public Service Commission Of South Carolina:											
12	SCPSC Regulatory Fee	3,636,642		3,636,642		Electric	928	3,636,642				
13	Docket 2009-226-E (2009 Rate Case Expenses)		10,133	10,133	109,973					928	10,133	99,840
14	Docket 2011-271-E (2011 Rate Case Expenses)		15,945	15,945	275,538					928	15,945	259,593
15	Docket 2013-59-E (2013 Rate Case Expenses)		5,000	5,000	628,331					928	5,000	623,331
16	Docket 2018-319-E (2018 Rate Case Expenses)		111,582	111,582	111,582					928	111,582	
17	Docket 2023-388-E (2023 Rate Case Expenses)		583,333	583,333		Electric	182		7,000,000	928	583,333	6,416,667
18	Federal Energy Regulatory Commission:											
19	FERC Regulatory Fee	4,419,489		4,419,489		Electric	928	4,419,489				
20	Misc. Legal Expenses											
21	Transmission											
22	2022-0555 - Transco MBR Filing - RP21-1143		12,645	12,645		Electric	928	12,645				
23	2024-0306 - Transco Open Season		4,922	4,922		Electric	928	4,922				
24	2022-0547 - Transco Cash-Out Proceedings - RP20-614, RP20-618 and RP21-24		2,260	2,260		Electric	928	2,260				
25	2024-0345 - DEC FERC Depreciation Filing (Transmission)		2,088	2,088		Electric	928	2,088				
26	Distribution											
27	2024-0276 - 2024 DEC SC State Regulatory Customer Complaints		13,590	13,590		Electric	928	13,590				
28	2024-0241 - 2024 DEC SC Annual Review of Base Rates for Fuel Costs (Distribution)		246	246		Electric	928	246				
29	Production											
30	2024-0243 - 2024 DEC SC Annual Review of Base Rates for Fuel Costs		61,767	61,767		Electric	928	61,767				
31	2024-0241 - 2024 DEC SC Annual Review of Base Rates for Fuel Costs (Production)		26,236	26,236		Electric	928	26,236				
32	2024-0083 - 2024 DEC Fuel (Docket No. E-7 Sub 1304)		12,057	12,057		Electric	928	12,057				
33	2024-0321 - 2024 DEC DEP CPIRP		5,198	5,198		Electric	928	5,198				
34	2024-0195 - DEC & DEP Avoided Cost Proceeding; Docket No. E-100 Sub 194		4,274	4,274		Electric	928	4,274				
35	2024-0345 - DEC FERC Depreciation Filing (Production)		2,088	2,088		Electric	928	2,088				
36	2022-1294 - 2023 DEC-SC Annual Review of Base Rates for Fuel Costs		3,076	3,076		Electric	928	3,076				
37	2022-1292 - 2023 DEC-SC State Regulatory Customer Complaints		516	516		Electric	928	516				
38	2023-0839 - 2023 DEC-SC Annual Review of Base Rates for Fuel Costs		256	256		Electric	928	256				
39	Other - Production		39,431	39,431		Electric	928	39,431				
46	TOTAL	17,297,615	7,521,435	24,819,050	23,816,385			17,488,265	6,507,425		7,330,785	22,993,026

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:
   Classifications:

   Electric R, D and D Performed Internally:

   Generation

   hydroelectric

   Recreation fish and wildlife
   Other hydroelectric

   Fossil-fuel steam
   Internal combustion or gas turbine
   Nuclear
   Unconventional generation
   Siting and heat rejection

   Transmission

   Overhead
   Underground

   Distribution
   Regional Transmission and Market Operation
   Environment (other than equipment)
   Other (Classify and include items in excess of $50,000.)
   Total Cost Incurred

   Electric, R, D and D Performed Externally:

   Research Support to the electrical Research Council or the Electric Power Research Institute
   Research Support to Edison Electric Institute
   Research Support to Nuclear Power Groups
   Research Support to Others (Classify)
   Total Cost Incurred

3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est.""
7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	A. Electric R, D&D Performed Internally:						
2	General Other	Research & Development Administration Costs	10,217		930.2	10,217	

3	TOTAL ELECTRIC R, D&D PERFORMED INTERNALLY		10,217			10,217	
4	B. Electric R, D&D Performed Externally:						
5	Research Support to:						
6	Electric Power Research Institute	Electric Power Research Institute Membership		8,304,662	506, 524, 566, 910, 923, 930.2	8,304,662	
7		Coal Combustion Product Land and Endangered and Protected Species		456,163	511.0	456,163	
8		Other (Less than $50K each)		68,824	923, 930.2	68,824	
9	Research Support to Others	Alternate Energy (Advanced Energy Research)		2,097,557	930.2	2,097,557	
10		Ernst & Young US LLP		51,380	930.2	51,380	
11		Georgia Tech Membership		178,000	930.2	178,000	
12		University of North Carolina at Charlotte CAPER Membership		50,000	930.2	50,000	
13		Other (Less than $50K each)		6,620	930.2	6,620	
14	TOTAL ELECTRIC R, D&D PERFORMED EXTERNALLY			11,213,204		11,213,204	

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	311,655,048		
4	Transmission	12,569,501		
5	Regional Market			
6	Distribution	29,099,407		
7	Customer Accounts	29,198,826		
8	Customer Service and Informational	16,502,494		
9	Sales	1,482,582		
10	Administrative and General	98,743,872		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	499,251,730		
12	Maintenance			
13	Production	174,917,141		
14	Transmission	14,144,700		
15	Regional Market			
16	Distribution	56,136,778		
17	Administrative and General	290,348		
18	TOTAL Maintenance (Total of lines 13 thru 17)	245,488,967		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	486,572,189		
21	Transmission (Enter Total of lines 4 and 14)	26,714,201		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	85,236,185		
24	Customer Accounts (Transcribe from line 7)	29,198,826		
25	Customer Service and Informational (Transcribe from line 8)	16,502,494		
26	Sales (Transcribe from line 9)	1,482,582		
27	Administrative and General (Enter Total of lines 10 and 17)	99,034,220		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	744,740,697	1,546,008	746,286,706
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			

59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	744,740,697	1,546,008	746,286,705
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	322,006,767	32,180,446	354,187,213
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	322,006,767	32,180,446	354,187,213
72	Plant Removal (By Utility Departments)			
73	Electric Plant	46,245,393		
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	46,245,393		46,245,393
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	Non-Regulated Products & Services	3,951,567		3,951,567
80	Other Work in Progress	6,699,877		6,699,877
81	Other Accounts	5,601,536		5,601,536
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	16,252,980		16,252,980
96	TOTAL SALARIES AND WAGES	1,129,245,837	33,726,454	1,162,972,291

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	1,955,883	3,591,816	4,332,598	4,653,355
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)	224,775	325,206	903,258	1,833,208
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
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44					
45					
46	TOTAL	2,180,658	3,917,022	5,235,856	6,486,563

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.
In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch			57,370			3,698,054
2	Reactive Supply and Voltage	260,997	MWH	46,681	11,096,982	MWH	11,199,570
3	Regulation and Frequency Response						626,014
4	Energy Imbalance	15,024,838	MWH	1,049,703	15,049,030	MWH	2,226,073
5	Operating Reserve - Spinning						1,555,135
6	Operating Reserve - Supplement						1,555,135
7	Other	208545	MWH	2,031,639	76,216	MWH	905,316
8	Total (Lines 1 thru 7)	15,494,380		3,185,393	26,222,228		21,765,297

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: Duke Energy Carolinas									
1	January	25,870	17	8	16,208	5,039	3,318	0	1,305	0
2	February	20,664	8	8	13,791	3,983	2,650	0	240	0
3	March	18,685	19	8	12,499	3,431	2,655	0	100	0
4	Total for Quarter 1				42,498	12,453	8,623	0	1,645	0
5	April	18,826	18	18	11,154	3,488	3,729	0	455	0
6	May	20,649	22	18	12,575	3,939	3,829	0	306	0
7	June	24,635	26	17	15,573	4,923	3,829	0	310	0
8	Total for Quarter 2				39,302	12,350	11,387	0	1,071	0
9	July	24,836	9	18	15,734	4,977	3,574	0	551	0
10	August	24,087	29	17	15,752	4,761	3,574	0	0	0
11	September	20,639	22	18	12,175	4,164	3,630	0	670	0
12	Total for Quarter 3				43,661	13,902	10,778	0	1,221	0
13	October	18,690	7	17	11,182	3,498	3,630	0	380	0
14	November	18,289	30	8	10,419	3,626	3,630	0	614	0
15	December	22,769	4	8	12,965	4,583	3,630	0	1,591	0
16	Total for Quarter 4				34,566	11,707	10,890	0	2,585	0
17	Total				160,027	50,412	41,678	0	6,522	0

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: Enter System									
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent:	This report is:	Date of Report:	Year/Period of Report
Duke Energy Carolinas, LLC	(1) An Original (2) A Resubmission	2025-04-16	End of: 2024/ Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	80,210,790
3	Steam	22,091,174	23	Requirements Sales for Resale (See instruction 4, page 311.)	9,379,378
4	Nuclear	45,285,528	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	1,505,614
5	Hydro-Conventional	1,860,200	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage	3,314,289	26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	53,747
7	Other	16,445,724	27	Total Energy Losses	5,407,916
8	Less Energy for Pumping	4,034,698	27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	84,962,217	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	96,557,445
10	Purchases (other than for Energy Storage)	11,997,372			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	7,616,116			
13	Delivered	8,109,650			
14	Net Exchanges (Line 12 minus line 13)	(493,534)			
15	Transmission For Other (Wheeling)				
16	Received	38,915,599			
17	Delivered	38,824,209			
18	Net Transmission for Other (Line 16 minus line 17)	91,390			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	96,557,445			

Name of Respondent:	This report is:	Date of Report:	Year/Period of Report
Duke Energy Carolinas, LLC	(1) An Original (2) A Resubmission	04/16/2025	End of: 2024/ Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: Duke Energy Carolinas					
29	January	9,034,072	113,399	18,688	17	8
30	February	7,535,495	146,217	14,890	8	8
31	March	7,160,039	184,497	13,271	19	8
32	April	6,924,406	119,130	13,307	18	18
33	May	7,801,617	134,512	14,873	22	18
34	June	8,905,465	115,691	18,238	26	17
35	July	9,702,696	67,321	18,322	9	18
36	August	9,220,645	79,409	17,742	29	17
37	September	7,649,960	209,875	14,756	22	18
38	October	7,075,241	135,969	13,162	7	17
39	November	7,001,511	227,376	12,884	30	8
40	December	8,546,298	(27,782)	16,839	4	8
41	Total	96,557,445	1,505,614			

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: Allen	Plant Name: Belews Creek	Plant Name: Buck	Plant Name: Buck CC	Plant Name: Buck CT	Plant Name: Buzzard Roost	Plant Name: Catawba	Plant Name: Clemson CHP	Plant Name: Cliffside	Plant Name: Dan River	Plant Name: Dan River CC	Plant Name: Dan River Steam	Plant Name: Lee	Plant Name: Lee CC	Plant Name: Lee Steam	Plant Name: Lincoln	Plant Name: Marshall	Plant Name: McGuire	Plant Name: Millcreek	Plant Name: Oconee	Plant Name: Riverbend	Plant Name: Riverbend Steam	Plant Name: Rockingham
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam	Steam	Combined Cycle	Combustion Turbine	Combustion Turbine	Nuclear	Combined Heat/Power	Steam	Combustion Turbine	Combined Cycle	Steam	Combustion Turbine	Combined Cycle	Steam	Combustion Turbine	Steam	Nuclear	Combustion Turbine	Nuclear	Combustion Turbine	Steam	Combustion Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional	Conventional	Conventional	Conventional	Conventional	Conventional		Conventional	Conventional	Conventional	Conventional	Conventional	Conventional	Conventional	Conventional	Conventional	Conventional	Conventional	Conventional	Conventional	Conventional	Conventional
3	Year Originally Constructed	1957	1974	1953	2011	1970	1971	1985	2019	1972	1968	2012	1949	2006	2018	1958	1995	1956	1981	2002	1973	1969	1952	2000
4	Year Last Unit was Installed	1961	1975	1953	2011	1970	1971	1986	2019	2012	1969	2012	1955	2007	2018	1958	1996	1970	1984	2003	1974	1969	1954	2000
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1,409	1,431	370	526	104	198	2,410		1,095	98	567	290	217	966	110	1,744	400	2,441	1,277	2,667	135	466	1,118
6	Net Peak Demand on Plant - MW (60 minutes)	356	2,233		716			457		1,388		718		97	810	450	769	2,072	2,381	677	2,677			898
7	Plant Hours Connected to Load	1,127	8,481		7,404			8,784		7,088		7,947		212	8,039	382	106	8,719	8,784	192	8,784			2,773
8	Net Continuous Plant Capability (Megawatts)																							
9	When Not Limited by Condenser Water	426	2,220		718			458		1,395		718		96	809		1,507	2,078	2,386	751	2,618			895
10	When Limited by Condenser Water	379	2,220		668			445		1,388		662		84	780		1,161	2,058	2,316	563	2,554			825
11	Average Number of Employees	34	139	31				708	11	120		31		29		29	13	167	663	5	881			10
12	Net Generation, Exclusive of Plant Use - kWh	197,901,000	9,563,806,000		4,208,617,000			3,553,852,000	94,991,000	4,884,324,000		4,619,858,000		11,263,000	5,635,106,000		3,075,000	7,445,143,000	20,033,334,000	31,853,000	21,698,342,000			1,419,584,400
13	Cost of Plant: Land and Land Rights	583,297	21,251,487					779,551		3,338,075		119,364			222,186		3,021,923	5,829,127	754,812	5,063,537	1,504,454			967,095
14	Structures and Improvements		489,762,893		156,084,134			260,770,429	8,665,212	427,194,357		150,346,223		4,640,375	145,899,165		31,609,172	325,839,701	739,476,044	30,012,093	1,125,011,599			4,439,792
15	Equipment Costs		2,144,736,956		578,582,370			676,428,739	23,016,973	2,735,926,787		561,664,762		70,650,730	500,942,020		502,812,784	1,886,022,440	3,020,657,444	230,104,896	3,954,696,882			341,910,671
16	Asset Retirement Costs	3,711,568	424,430,088					(62,341,951)		330,289,244								702,165,566	(537,981,137)		(874,804,748)			
17	Total cost (total 13 thru 20)	4,294,865	3,080,181,424		734,666,504			875,636,768	31,682,185	3,496,748,463		712,130,349		75,291,105	647,063,371		537,443,879	2,919,856,834	3,222,907,163	265,180,526	4,206,408,187			347,317,558
18	Cost per KW of Installed Capacity (line 17/5) Including	3.0482	2,152.4678		1,396.7044	0.0000	0.0000	363.3348		3,193.3776	0.0000	1,255.9618	0.0000	346.9636	669.8379		308.1674	7,299.6421		208		0.0000	0	310.6597
19	Production Expenses: Oper, Supv, & Engr	944,938	2,953,287	(372,804)	352,280	14,098		3,675,943	241,015	3,081,949	(37,161)	3,157,531	(371,554)	73,139	638,093	(82,923)	(98,525)	3,618,370	19,661,406	(41,471)	16,437,837		(133,631)	168,859
20	Fuel	(a)14,389,221	(a)418,714,279	(a)843,813	(a)135,353,229			(a)21,802,277	6,440,528	(a)240,339,392		(a)147,307,099		882,461	(a)163,150,985		(a)1,216,793	(a)346,119,235	114,552,932	2,432,919	114,865,266		(a)966	66,554,820
21	Coolants and Water (Nuclear Plants Only)							964,208											4,146,508		4,095,337			
22	Steam Expenses	2,098,021	10,597,351	5,011				4,286,208		14,605,362			39,357			847		13,666,021	19,563,199		21,724,933		4	
23	Steam From Other Sources																							
24	Steam Transferred (Cr)																							
25	Electric Expenses	224,660	1,625,635		3,887,934	53,161		569,552	911,606	1,875,607	53,161	649,400		436,431	4,104,481	404	1,589,141	2,870,116	2,628,189	888,791	18,111,859			1,614,839
26	Misc Steam (or Nuclear) Power Expenses	736,412	2,612,982	60,833				12,550,040		2,274,035			29,265			70,611		3,460,006	59,197,411		69,920,542		13,675	
27	Rents																							
28	Allowances																							
29	Maintenance Supervision and Engineering	1,411,224	4,291,548	185,220	568,623	(63,561)		3,402,719	33,108	2,758,437	(33,548)	668,128	20,381	(121,172)	983,979	7,921	33,178	2,880,768	17,595,794	1,987	22,101,429		7,435	(164,870)
30	Maintenance of Structures	2,569,383	5,875,716	98,609	1,671,737	313		630,546	163,220	3,712,971	313	1,385,950	111,617	120,081	695,334	108,093	314,352	3,859,091	3,315,108	337,380	2,062,469		36,608	362,134
31	Maintenance of Boiler (or reactor) Plant	1,944,477	7,986,192					5,975,685		7,880,719								11,990,272	29,242,678		29,372,648			
32	Maintenance of Electric Plant	220,553	3,585,261	1,236	1,582,705	31,086		3,185,366	719,128	2,219,145	31,086	1,710,888	1,236	578,118	3,283,765	294	1,088,720	3,922,640	16,743,168	566,907	17,565,529		451	1,000,045
33	Maintenance of Misc Steam (or Nuclear) Plant	222,990	2,417,316	188				3,935,999		955,748			(719)			1,248		1,004,393	14,040,473		26,643,836		69	
34	Total Production Expenses	24,761,879	460,659,567	822,106	143,416,508	35,097		60,978,543	8,508,605	279,703,365	13,851	154,878,996	(170,417)	1,969,058	172,856,637	106,495	4,143,659	393,390,912	300,686,866	4,186,513	342,901,685		(74,423)	69,535,827
35	Expenses per Net kWh	0.1251	0.0482		0.0341			0.0172	0.0896	0.0573		0.0335		0.1748	0.0307		1.3475	0.0528	0.0150	0.1314	0.0158			0.0490
35	Plant Name	Allen	Allen	Belews Creek	Belews Creek	Belews Creek	Buck CC	Catawba	Catawba	Clemson CHP	Cliffside	Cliffside	Cliffside	Dan River CC	Lee	Lee	Lee CC	Lee Steam	Lincoln	Lincoln	Marshall	Marshall	Marshall	McGuire	McGuire	Millcreek	Millcreek	Oconee	Oconee	Rockingham	Rockingham
36	Fuel Kind	Coal	Oil	Coal	Gas	Oil	Gas	Nuclear	Uranium	Gas	Coal	Gas	Oil	Gas	Gas	Oil	Gas	Gas	Gas	Oil	Coal	Gas	Oil	Nuclear	Uranium	Gas	Oil	Nuclear	Uranium	Gas	Oil
37	Fuel Unit	T	bbl	T	Mcf	bbl	Mcf	MMBTU	g	Mcf	T	Mcf	bbl	Mcf	Mcf	bbl	Mcf	Mcf	Mcf	bbl	T	Mcf	bbl	MMBTU	g	Mcf	bbl	MMBTU	g	Mcf	bbl
38	Quantity (Units) of Fuel Burned	120,076.000	8,975.000	908,972.000	69,044,004.000		29,070,677.000	186,353,250.000	2,752,780.000	1,142,799.000	1,197,709.000	17,537,895.000	22,220.000	31,549,555.000	114,953.000	1,731.000	(a)33,974,416.000		135,751.000	3,828.000	1,612,303.000	35,555,891.000	603.000	201,263,457.000	3,022,809.000	443,071.000	2,991.000	218,718,719.000	3,652,187.000	14,997,695.000	32,048.000
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	12,315.000	137,708.000	12,316.000	1,044.000		1,034.000			1,031.000	12,523.000	1,037.000	137,655.000	1,042.000	1,033.000	138,060.000	(a)1,032.000		1,047.000	137,422.000	12,594.000	1,037.000	137,311.000			1,036.000	137,640.000			1,044.000	138,392.000
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	129.040	107.950	114.580	4.511	108.160	4.653			5.634	128.870	4.595	110.330	4.667	6.002	105.920	(a)4.800		4.619		114.410	4.434				4.450	113.790			4.179	99.850
41	Average Cost of Fuel per Unit Burned	(a)108.780	126.130	(a)112.950	4.511		4.653		41.152	5.634	(a)129.270	4.595	115.630	4.667	6.002	104.313	(a)4.800		4.619	103.522	(a)116.570	4.434	83.251		37.896	4.450	124.752		31.451	4.179	117.539
42	Average Cost of Fuel Burned per Million BTU	(a)4.417	(a)21.808	4.586	4.321		4.501	0.608		5.466	5.161	4.429	20.000	4.480	5.810	17.990	(a)4.652		4.410	17.936	4.628	4.276	14.442	0.569		4.296	21.581	0.525		4.003	20.222
43	Average Cost of Fuel Burned per kWh Net Gen	(a)0.072	(a)0.072	(a)0.043	(a)0.043		0.032	0.006	0.006	0.068	(a)0.049	(a)0.049	(a)0.049	0.032	(a)0.077	(a)0.077	(a)0.033		(a)0.039	(a)0.039	(a)0.046	(a)0.046	(a)0.046	0.006	0.006	(a)0.074	(a)0.074	0.005	0.005	(a)0.047	(a)0.047
44	Average BTU per kWh Net Generation	(a)15,206.000	(a)15,206.000	9,877.000	9,877.000		7,140.000	10,092.000	10,092.000	12,402.000	(a)9,901.000	(a)9,901.000	(a)9,901.000	7,114.000	(a)11,434.000	(a)11,434.000	(a)7,128.000		(a)6,230.000	(a)6,230.000	(a)10,407.000	(a)10,407.000	(a)10,407.000	10,046.000	10,046.000	(a)14,949.000	(a)14,949.000	10,080.000	10,080.000	(a)11,161.000	(a)11,161.000

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: FuelSteamPowerGeneration

Allen Steam Total fuel costs include Fuel Handling, Coal Sampling, and Sale of Fly Ash. Includes ($412,394) coal and $113,032 fuel oil inventory adjustments for Allen Station Retirement.

(b) Concept: FuelSteamPowerGeneration

Belews Creek Steam Total fuel costs include Fuel Handling, Coal Sampling, and Sale of Fly Ash. Belews Creek Steam Plant Units 1 and 2 have been converted to operate using either natural gas or coal . The fuel consumed reflects the dual fuel capacity.

(c) Concept: FuelSteamPowerGeneration

Buck Steam Total fuel costs reflect Sale of Fly Ash. Buck Steam Accounts 0501007, 0501008, and 0501009 for Coal Ash Beneficial Reuse in the amount of ($1,011,085) are excluded.

(d) Concept: FuelSteamPowerGeneration

Buck Combined Cycle Total fuel costs include Biogas account 0547106, 0547107 and 0547108 in the amount of $853,415

(e) Concept: FuelSteamPowerGeneration

Represents respondent's 19.246% ownership of Catawba units 1 and 2

(f) Concept: FuelSteamPowerGeneration

Cliffside Steam Total fuel costs include Fuel Handling, Coal Sampling, and Sale of Fly Ash. Cliffside Steam Plant Units 5 & 6 have been converted to operate using either natural gas, coal or fuel oil. The fuel consumed reflects the dual fuel capacity.

(g) Concept: FuelSteamPowerGeneration

Dan River Combined Cycle Total fuel costs include Biogas accounts 0547106, 0547107 and 0547108 in the amount of 2597,202.

(h) Concept: FuelSteamPowerGeneration

Lee Combined Cycle Total fuel costs represents respondent's ownership share.

(i) Concept: FuelSteamPowerGeneration

Lincoln Combustion Turbine total fuel costs exclude $5,382,386 for Lincoln Unit 1Pre-commercial generation. Duke owned as of 12/18/2024.

(j) Concept: FuelSteamPowerGeneration

Marshall Steam Total fuel costs include Fuel Handling, Coal Sampling, and Sale of Fly Ash. Marshall Steam Plant Unit 1-4 have been converted to operate using either natural gas, coal or fuel oil. The fuel consumed reflects the dual fuel capacity.

(k) Concept: FuelSteamPowerGeneration

Riverbend Steam Total fuel costs reflect Sale of Fly Ash.

(l) Concept: QuantityOfFuelBurned

Lee Combined Cycle calculated using respondent's ownership share.

(m) Concept: FuelBurnedAverageHeatContent

Lee Combined Cycle calculated using respondent's ownership share.

(n) Concept: AverageCostOfFuelPerUnitAsDelivered

Lee Combined Cycle calculated using respondent's ownership share.

(o) Concept: AverageCostOfFuelPerUnitBurned

Allen Steam Average Cost of Fuel per Unit Burned does not include cost for Fuel Handling, Coal Sampling, and Sale of Fly Ash. Includes ($412,394) coal inventory adjustment for Allen Station Retirement.

(p) Concept: AverageCostOfFuelPerUnitBurned

Belews Creek Steam Average Cost of Fuel per Unit Burned does not include cost for Fuel Handling, Coal Sampling, and Sale of Fly Ash.

(q) Concept: AverageCostOfFuelPerUnitBurned

Cliffside Steam Average Cost of Fuel per Unit Burned does not include cost for Fuel Handling, Coal Sampling and Sale of Fly Ash.

(r) Concept: AverageCostOfFuelPerUnitBurned

Lee Combined Cycle calculated using respondent's ownership share.

(s) Concept: AverageCostOfFuelPerUnitBurned

Marshall Steam Average Cost of Fuel per Unit Burned does not include cost for Fuel Handling, Coal Sampling, and Sale of Fly Ash.

(t) Concept: AverageCostOfFuelBurnedPerMillionBritishThermalUnit

Includes ($412,394) coal inventory adjustment for Allen Station Retirement.

(u) Concept: AverageCostOfFuelBurnedPerMillionBritishThermalUnit

Includes $113,032 fuel oil inventory adjustment for Allen Station Retirement.

(v) Concept: AverageCostOfFuelBurnedPerMillionBritishThermalUnit

Lee Combined Cycle calculated using respondent's ownership share.

(w) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only. Includes ($412,394) coal and $113,032 fuel oil inventory adjustments for Allen Station Retirement.

(x) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only. Includes ($412,394) coal and $113,032 fuel oil inventory adjustments for Allen Station Retirement.

(y) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(z) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(aa) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(ab) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(ac) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(ad) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(ae) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(af) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Lee Combined Cycle calculated using respondent's ownership share.

(ag) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(ah) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(ai) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(aj) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(ak) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(al) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(am) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(an) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(ao) Concept: AverageCostOfFuelBurnedPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(ap) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Conventional steam heat rates include BTU's of both generation and light-off fuels.

(aq) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Conventional steam heat rates include BTU's of both generation and light-off fuels.

(ar) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Conventional steam heat rates include BTU's of both generation and light-off fuels.

(as) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Conventional steam heat rates include BTU's of both generation and light-off fuels.

(at) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Conventional steam heat rates include BTU's of both generation and light-off fuels.

(au) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(av) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(aw) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Lee Combined Cycle calculated using respondent's ownership share.

(ax) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(ay) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(az) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Conventional steam heat rates include BTU's of both generation and light-off fuels.

(ba) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Conventional steam heat rates include BTU's of both generation and light-off fuels.

(bb) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Conventional steam heat rates include BTU's of both generation and light-off fuels.

(bc) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(bd) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(be) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Calculated on all fuels basis only.

(bf) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Calculated on all fuels basis only.

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. 2232 Plant Name: Bridgewater	FERC Licensed Project No. 2232 Plant Name: Cedar Creek	FERC Licensed Project No. 2232 Plant Name: Cowans Ford	FERC Licensed Project No. 2232 Plant Name: Dearborn	FERC Licensed Project No. 2232 Plant Name: Fishing Creek	FERC Licensed Project No. 2232 Plant Name: Great Falls	FERC Licensed Project No. 2232 Plant Name: Lookout Shoals	FERC Licensed Project No. 2232 Plant Name: Mountain Island	FERC Licensed Project No. 2232 Plant Name: Oxford	FERC Licensed Project No. 2232 Plant Name: Rhodhiss	FERC Licensed Project No. 2232 Plant Name: Rocky Creek	FERC Licensed Project No. 2232 Plant Name: Wateree	FERC Licensed Project No. 2232 Plant Name: Wylie	FERC Licensed Project No. 2331 Plant Name: Ninety-Nine Islands	FERC Licensed Project No. 2603 Plant Name: Keowee	FERC Licensed Project No. 2686 Plant Name: Thorpe	FERC Licensed Project No. 2692 Plant Name: Nantahala	FERC Licensed Project No. 2698 Plant Name: Tennessee Creek
1	Kind of Plant (Run-of-River or Storage)	Storage	Run-of-River	Storage	Run-of-River	Storage	Run-of-River	Run-of-River	Storage	Storage	Storage	Run-Of-River	Storage	Storage	Run-of-River	Storage	Storage	Storage	Storage
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional	Outdoor	Conventional	Conventional	Conventional	Conventional	Conventional	Outdoor	Conventional	Conventional	Conventional	Conventional	Conventional	Outdoor	Conventional	Conventional	Conventional
3	Year Originally Constructed	2011	1926	1963	1923	1916	1907	1915	1923	1928	1925	1909	1919	1925	1910	1971	1941	1942	1955
4	Year Last Unit was Installed	2011	1926	1967	1923	1916	1907	1915	1923	1928	1925	1909	1919	1925	1910	1971	1941	1942	1955
5	Total installed cap (Gen name plate Rating in MW)	28	45	350	45	42	24	26	60	36	26		91	60	18	158			
6	Net Peak Demand on Plant-Megawatts (60 minutes)	31	49	286	44	51		31	70	40	34		78	61	15	151			
7	Plant Hours Connect to Load	5,657	8,655	2,132	8,766	7,255		8,759	5,229	8,208	7,904		8,535	8,601	4,038	946			
8	**Net Plant Capability (in megawatts)**																		
9	(a) Under Most Favorable Oper Conditions	32	45	390	47	56		28	68	44	34		81	66	20	160			
10	(b) Under the Most Adverse Oper Conditions	28	43	325	42	49		28	58	40	33		74	60	10	152			
11	Average Number of Employees	2	2	3	3	2	3	2	2	2	2		3	2	2	8	5	2	
12	Net Generation, Exclusive of Plant Use - kWh	39,899,000	164,578,000	201,882,000	91,451,000	139,502,000	(34,000)	105,477,000	133,148,000	103,436,000	69,818,000		255,317,000	157,060,000	36,506,000	67,051,000	56,717,000	182,712,000	36,836,000
13	**Cost of Plant**																		
14	Land and Land Rights	1,715,798	34,920	12,390,682	428,669	373,568	27,613	550,590	800,211	1,512,589	525,914		630,071	2,616,713	151,343	21,905,557	1,402,331	469,013	475,718
15	Structures and Improvements	69,410,197	4,377,464	28,139,835	2,819,569	6,554,638	8,683,618	2,908,008	4,561,883	9,148,618	8,676,090	61,939	22,542,040	31,254,641	3,292,997	34,626,964	4,606,908	3,092,355	597,929
16	Reservoirs, Dams, and Waterways	200,767,399	12,017,600	38,788,728	68,382,791	42,920,222	4,108,076	66,850,122	23,803,369	36,203,844	23,817,663		42,233,312	47,220,933	12,980,856	17,981,009	6,624,518	19,418,303	12,026,066
17	Equipment Costs	35,880,342	21,830,736	86,171,009	17,041,681	31,109,161	6,716,431	15,790,879	40,773,509	25,890,802	20,838,514		44,936,706	36,191,503	13,692,888	197,348,174	5,539,398	9,438,453	14,593,246
18	Roads, Railroads, and Bridges			2,240,417	633,636												46,024	239,971	72,590
19	Asset Retirement Costs																		
20	Total cost (total 13 thru 20)	307,773,736	38,260,720	167,730,671	89,306,346	80,957,589	19,535,738	86,099,599	69,938,972	72,755,853	53,858,181	61,939	110,342,129	117,283,790	30,118,084	271,861,704	18,219,179	32,658,095	27,765,549
21	Cost per KW of Installed Capacity (line 20 / 5)	10,991.9191	850.2382	479.2305	1,984.5855	1,927.5616	813.9891	3,311.5230	1,165.6495	2,020.9959	2,071.4685		1,212.5509	1,954.7298	1,673.2269	1,720.6437			
22	**Production Expenses**																		
23	Operation Supervision and Engineering	254,164	143,729	1,609,831	117,521	139,371	63,500	138,118	234,202	178,622	131,541	3,522	668,571	309,366	124,274	319,108	166,105	200,981	72,246
24	Water for Power																		
25	Hydraulic Expenses	(220,013)	5,376	(487,717)	5,376	393,409	1,434	29,381	(11,214)	(45,014)	(17,633)	7,276	62,975	(106,162)	9,941	(261,311)	28,414	11,838	(1,950)
26	Electric Expenses	93,135	272,614	460,486	278,698	105,956	14,262	102,541	91,912	134,041	119,015		249,462	206,758	130,339	1,408,654	18,443	57,131	7,979
27	Misc Hydraulic Power Generation Expenses	202,210	226,072	1,697,462	196,788	203,042	201,339	130,070	287,232	170,994	148,940	7,114	300,999	259,745	130,616	450,493	152,547	239,295	41,614
28	Rents																		
29	Maintenance Supervision and Engineering	39,329	33,648	257,681	33,938	86,090	8,827	46,813	44,135	54,810	37,326		66,888	44,215	9,182	17,670	74,426	81,704	3,356
30	Maintenance of Structures	3,548		31,962	1,831	47,924		3,205		524	2,302		15,841	4,427	4,293	55,939	5,314	88,330	5,478
31	Maintenance of Reservoirs, Dams, and Waterways	257,288	58,507	299,367	63,556	17,422	14,738	78,620	65,028	66,156	45,416	655	77,503	105,096	56,919	339,496	117,051	169,670	39,774
32	Maintenance of Electric Plant	(72,313)	65,521	738,052	94,246	112,883	6,986	292,289	133,209	84,131	76,420		209,995	96,761	137,434	549,513	187,627	295,213	41,119
33	Maintenance of Misc Hydraulic Plant	363,841	16,538	246,488	16,845	53,848	57,589	93,430	126,250	160,878	136,244	15,790	396,207	268,347	35,011	328,085	218,407	146,607	66,022
34	Total Production Expenses (total 23 thru 33)	921,189	822,005	4,853,612	808,799	1,159,945	368,675	914,467	970,754	805,142	679,571	34,357	2,048,441	1,188,553	638,009	3,207,647	968,334	1,290,769	275,638
35	Expenses per net kWh	0.0231	0.0050	0.0240	0.0088	0.0083	(10.8434)	0.0087	0.0073	0.0078	0.0097		0.0080	0.0076	0.0175	0.0478	0.0171	0.0071	0.0075

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0	FERC Licensed Project No. 2603 Plant Name: Jocassee	FERC Licensed Project No. 2740 Plant Name: Bad Creek
1	Type of Plant Construction (Conventional or Outdoor)		Conventional	Outdoor
2	Year Originally Constructed		1973	1991
3	Year Last Unit was Installed		1975	1991
4	Total installed cap (Gen name plate Rating in MW)		774	1,488
5	Net Peak Demaind on Plant-Megawatts (60 minutes)		784	1,186
6	Plant Hours Connect to Load While Generating		2,790	2,822
7	Net Plant Capability (in megawatts)		780	1,520
8	Average Number of Employees		11	11
9	Generation, Exclusive of Plant Use - kWh		1,164,031	2,119,111
10	Energy Used for Pumping		1,343,524	2,660,029
11	Net Output for Load (line 9 - line 10) - Kwh		(179,493)	(540,918)
12	**Cost of Plant**			
13	Land and Land Rights		5,273,013	18,697,280
14	Structures and Improvements		42,299,832	237,694,732
15	Reservoirs, Dams, and Waterways		66,608,593	455,842,629
16	Water Wheels, Turbines, and Generators		74,466,807	315,439,336
17	Accessory Electric Equipment		18,085,230	75,930,785
18	Miscellaneous Powerplant Equipment		4,779,492	32,812,733
19	Roads, Railroads, and Bridges		415,508	18,888,978

20	Asset Retirement Costs			
21	Total cost (total 13 thru 20)		211,928,475	1,155,306,473
22	Cost per KW of installed cap (line 21 / 4)		273.8094	776.4156
23	**Production Expenses**			
24	Operation Supervision and Engineering		1,188,195	654,240
25	Water for Power			
26	Pumped Storage Expenses			42,118
27	Electric Expenses		1,548,947	557,551
28	Misc Pumped Storage Power generation Expenses		2,892,085	2,891,227
29	Rents			
30	Maintenance Supervision and Engineering		1,036,172	545,013
31	Maintenance of Structures		191,393	44,110
32	Maintenance of Reservoirs, Dams, and Waterways		332,260	489,895
33	Maintenance of Electric Plant		1,076,273	805,579
34	Maintenance of Misc Pumped Storage Plant		1,458,187	725,472
35	Production Exp Before Pumping Exp (24 thru 34)		9,723,512	6,755,205
36	Pumping Expenses			
37	Total Production Exp (total 35 and 36)		9,723,512	6,755,205
38	Expenses per KWh (line 37 / 9)		8.3533	3.1878
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))	0	4	1

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
1	HYDRO PLANTS:												
2	Bear Creek - Project 2698	1954	9.50		(12)	18,659,374	1,964,145	51,184		104,707			Hydro
3	Cedar Cliff - Project 2698	1952	12.80		11,686	172,948,921	13,511,634	49,648		111,031			Hydro
4	Queen's Creek - Project 2694	1949	1.40		3,002	2,283,101	1,630,786	42,840		44,678			Hydro
5	Tuckaseegee - Project 2686	1950	2.50		4,168	5,750,046	2,300,018	71,773		119,366			Hydro

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (d) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (n) and (o), report fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-generated power.
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MWHs Lost During Conversion, Storage and Discharge of Energy Distribution (j)	MWHs Sold (k)	Revenues from Energy Storage Operations (l)	Power Purchased for Storage Operations (555.1) (Dollars) (m)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (n)	Other Costs Associated with Self-Generated Power (Dollars) (o)	Account for Project Costs (p)	Production (Dollars) (q)	Transmission (Dollars) (r)	Distribution (Dollars) (s)
1	Monroe Energy Storage	Production	Monroe, NC	587	451			136			0	0	0	0	0	106	45,261,463		
35	TOTAL			587	451	0	0	136	0	0	0	0	0	0	0		45,261,463	0	0

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

ENERGY STORAGE OPERATIONS (Small Plants)

1. Small Plants are plants less than 10,000 Kw.
2. In columns (a), (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report project plant cost including but not exclusive of land and land rights, structures and improvements, energy storage equipment and any other costs associated with the energy storage project.
4. In column (e), report operation expenses excluding fuel, (f), maintenance expenses, (g) fuel costs for storage operations and (h) cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined.
5. If any other expenses, report in column (i) and footnote the nature of the item(s).

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	Project Cost (d)	BALANCE AT BEGINNING OF YEAR				
					Operations (Excluding Fuel used in Storage Operations) (e)	Maintenance (f)	Cost of fuel used in storage operations (g)	Account No. 555.1, Power Purchased for Storage Operations (h)	Other Expenses (i)
36	TOTAL								0

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.

3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	Antioch Tie	Appalachian Power	525.00	525.00	3	27.89		1	2515 ACSR							
2	Cliffside Tie	Cliffside Steam	525.00	525.00	2	0.77		1	2515 ACSR							
3	Cliffside Tie	Cliffside Steam	525.00	525.00	3	0.37		0	2515 ACSR							
4	Cliffside Tie	McGuire SW	525.00	525.00	2	0.51		1	2515 ACSR							
5	Cliffside Tie	McGuire SW	525.00	525.00	3	48.20		0	2515 ACSR							
6	Jocassee Tie	Bad Creek Hydro	525.00	525.00	3	9.27		1	2515 ACSR							
7	Jocassee Tie	Cliffside Tie	525.00	525.00	3	70.57		1	2515 ACSR							
8	McGuire SW	Antioch Tie	525.00	525.00	3	54.83		1	2515 ACSR							
9	McGuire SW	Woodleaf SW	525.00	525.00	3	29.96		1	2515 ACSR							
10	Newport Tie	McGuire SW	525.00	525.00	2	2.44		1	2515 ACSR							
11	Newport Tie	McGuire SW	525.00	525.00	3	30.00		0	2515 ACSR							
12	Newport Tie	Progress Energy Rockingham	525.00	525.00	3	48.34		1	2515 ACSR							
13	Oconee Nuclear	Jocassee Tie	525.00	525.00	3	20.89		1	2515 ACSR							
14	Oconee Nuclear	Newport Tie	525.00	525.00	3	107.47		1	2515 ACSR							
15	Oconee Nuclear	South Hall (GPCO)	525.00	525.00	3	22.46		1	2515 ACSR							
16	Pleasant Garden Tie	Parkwood Tie	525.00	525.00	3	49.29		1	2515 ACSR							
17	Woodleaf SW	Pleasant Garden Tie	525.00	525.00	3	52.75		1	2515 ACSR							
18	Total Cost 525 kV Lines									20,656,241	150,487,342	171,143,582				
19	Allen Steam	Catawba Nuclear	230.00	230.00	3	10.91	10.91	2	2156 ACSR							
20	Allen Steam	Riverbend Steam	230.00	230.00	3	12.58	12.57	2	2156 ACSR							
21	Allen Steam	Winecoff Tie	230.00	230.00	3	32.18	32.16	2	954 ACSR							
22	Allen Steam	Woodlawn Tie	230.00	230.00	1	0.37		2	2156 ACSR							
23	Allen Steam	Woodlawn Tie	230.00	230.00	3	8.24	8.23	0	2156 ACSR							
24	Anderson Tie	Hodges Tie	230.00	230.00	3	26.06	25.30	2	954 ACSR							
25	Antioch Tie	Wilkes Tie	230.00	230.00	3	4.27	4.26	2	954 ACSR							
26	Beckerdite Tie	Belews Creek Steam	230.00	230.00	3	24.68	24.67	2	2156 ACSR							
27	Beckerdite Tie	Pleasant Garden Tie	230.00	230.00	3	28.22	28.22	2	954 ACSR							
28	Belews Creek Steam	Ernest Switching Station	230.00	230.00	3	13.62	13.62	2	1272 ACSR							
29	Belews Creek Steam	North Greensboro Tie	230.00	230.00	3	21.58	21.59	2	2156 ACSR							
30	Belews Creek Steam	Pleasant Garden Tie	230.00	230.00	3	38.76	38.76	2	2156 ACSR							
31	Belews Creek Steam	Rural Hall Tie	230.00	230.00	3	18.28	18.29	2	2156 ACSR							
32	Bobwhite SW	North Greensboro Tie	230.00	230.00	3	3.87	3.86	2	2156 ACSR							
33	Buck Tie	Beckerdite Tie	230.00	230.00	3	23.75	23.74	2	954 ACSR							
34	Bush River Tie	SCE&G (Parr)	230.00	230.00	3	17.74		1	954 ACSR							
35	Catawba Nuclear	Newport Tie (Allison Creek)	230.00	230.00	3	5.20	5.20	2	1272 ACSR							
36	Catawba Nuclear	Newport Tie (Newport)	230.00	230.00	3	5.18	5.18	2	1272 ACSR							
37	Catawba Nuclear	Pacolet Tie	230.00	230.00	3	41.01	41.00	2	954 ACSR							
38	Catawba Nuclear	Peacock Tie	230.00	230.00	1	0.50		2	1272 ACSR							
39	Catawba Nuclear	Peacock Tie	230.00	230.00	3	14.78	14.45	0	1272 ACSR							
40	Catawba Nuclear	Ripp Switching Station	230.00	230.00	3	24.32	24.32	2	1272 ACSR							
41	Central Tie	Anderson Tie	230.00	230.00	3	23.21	23.22	2	954 ACSR							
42	Cliffside Steam	Pacolet Tie	230.00	230.00	3	23.19	23.18	2	954 ACSR							
43	Cliffside Steam	Shelby Tie	230.00	230.00	3	14.09	14.08	2	954 ACSR							
44	Cowans Ford Hydro	McGuire Switching	230.00	230.00	3	1.68	1.67	2	795 ACSR							
45	Dixon School Rd Switching	Ripp Switching Station	230.00	230.00	3	5.29	5.29	2	795 ACSR							
46	East Durham Tie	Parkwood Tie	230.00	230.00	3	19.32	19.31	2	1272 ACSR							
47	Eno Tap Bent	East Durham Tie	230.00	230.00	3	15.77	15.77	2	1272 ACSR							
48	Eno Tap Bent	Progress Energy (Roxboro)	230.00	230.00	3	13.86	13.86	2	1272 ACSR							
49	Ernest Switching Station	Sadler Tie	230.00	230.00	3	12.56	12.55	2	1272 ACSR							
50	Harrisburg Tie	Oakboro Tie	230.00	230.00	3	21.39	21.39	2	954 ACSR							
51	Hartwell Hydro	Anderson Tie	230.00	230.00	3	11.12	11.14	2	954 ACSR							
52	Jocassee Switching	Shiloh Switching	230.00	230.00	3	22.33	22.34	2	2156 ACSR							
									1272							

53	Jocassee Switching	Tuckasegee Tie	230.00	230.00	3	26.69	26.68	2	ACSR								
54	Lakewood Tie	Riverbend Steam	230.00	230.00	3	10.64	10.65	2	954 ACSR								
55	Lincoln CT	Orchard Tie	230.00	230.00	3	19.75	19.73	2	795 ACSR								
56	Longview Tie	McDowell Tie	230.00	230.00	3	31.69	31.69	2	954 ACSR								
57	Marshall Steam	Beckerdite Tie	230.00	230.00	3	52.48	52.46	2	954 ACSR								
58	Marshall Steam	Longview Tie	230.00	230.00	3	28.91	28.91	2	1272 ACSR								
59	Marshall Steam	McGuire Switching	230.00	230.00	3	13.84	13.84	2	1272 ACSR								
60	Marshall Steam	Stamey Tie	230.00	230.00	3	13.55	13.54	2	954 ACSR								
61	Marshall Steam	Winecoff Tie	230.00	230.00	3	24.29	24.29	2	1272 ACSR								
62	McGuire Startup Tap		230.00	230.00	3	0.04		1	795 ACSR								
63	McGuire Switching	Harrisburg Tie C	230.00	230.00	3	19.09	19.07	2	1272 ACSR								
64	McGuire Switching	Harrisburg Tie M	230.00	230.00	3	17.12	17.12	2	1272 ACSR								
65	Mitchell River Tie	Antioch Tie	230.00	230.00	3	16.82	16.81	2	954 ACSR								
66	Mitchell River Tie	Rural Hall Tie	230.00	230.00	3	26.61	26.61	2	954 ACSR								
67	Morningstar Tie	Oakboro Tie	230.00	230.00	3	32.50		1	954 ACSR								
68	North Greenville Tie	Central Tie	230.00	230.00	1	3.26		2	954 ACSR								
69	North Greenville Tie	Central Tie	230.00	230.00	3	22.91	26.15	0	954 ACSR								
70	North Greenville Tie	Shiloh Switching	230.00	230.00	3	8.99	8.99	2	954 ACSR								
71	Newport Tie	Morningstar Tie	230.00	230.00	3	33.43	0.03	1	954 ACSR								
72	Newport Tie	SCE&G (Parr)	230.00	230.00	3	45.63		1	954 ACSR								
73	Oakboro Tie	Progress Energy Rockingham	230.00	230.00	3	5.14	5.14	2	954 ACSR								
74	Oconee Nuclear	Central Tie "Calhoun"	230.00	230.00	3	8.78	8.78	2	1272 ACSR								
75	Oconee Nuclear	Central Tie "Oconee"	230.00	230.00	3	8.80	8.80	2	1272 ACSR								
76	Oconee Nuclear	Jocassee Switching	230.00	230.00	3	12.36	12.35	2	2156 ACSR								
77	Oconee Nuclear	North Greenville Tie	230.00	230.00	1	1.27		2	1272 ACSR								
78	Oconee Nuclear	North Greenville Tie	230.00	230.00	3	27.83	29.11	0	1272 ACSR								
79	Orchard Tie	Longview Tie	230.00	230.00	3	12.70	12.70	2	795 ACSR								
80	Pacolet Tie	Tiger Tie	230.00	230.00	3	27.85	27.87	2	954 ACSR								
81	Peach Valley Tie	Tiger Tie	230.00	230.00	3	15.59	15.60	2	795 ACSR								
82	Pisgah Tie	Progress Energy Skyland Steam	230.00	230.00	3	14.48	14.48	2	954 ACSR								
83	Pleasant Garden Tie	Eno Tie	230.00	230.00	3	42.52	42.52	2	954 ACSR								
84	Ripp Switching	Riverview Switching	230.00	230.00	3	9.72	9.71	2	795 ACSR								
85	Ripp Switching	Shelby Tie	230.00	230.00	3	9.96	9.97	2	954 ACSR								
86	Riverbend Steam	Dixon School Rd Switching	230.00	230.00	3	24.76	24.76	2	795 ACSR								
87	Riverbend Steam	Lincoln CT	230.00	230.00	3	11.59	11.49	2	795 ACSR								
88	Riverbend Steam	McGuire Switching	230.00	230.00	3	5.62	5.63	2	1533 ACSS								
89	Riverview Switching	Peach Valley Tie	230.00	230.00	3	19.17	19.17	2	795 ACSR								
90	Shady Grove Tap	Shady Grove Tie	230.00	230.00	3	7.80	7.81	2	2515 ACSR								
91	Shiloh Switching	Pisgah Tie	230.00	230.00	3	21.96	21.95	2	1158 ACSS								
92	Shiloh Switching	Tiger Tie	230.00	230.00	3	21.31	21.32	2	1272 ACSR								
93	Stamey Tie	Mitchell River Tie	230.00	230.00	3	36.16	36.16	2	954 ACSR								
94	Tiger Tie	North Greenville Tie	230.00	230.00	3	18.30	18.30	2	954 ACSR								
95	Winecoff Tie	Buck Tie	230.00	230.00	3	24.09	24.09	2	954 ACSR								
96	Total Cost 230 kV Lines									42,413,127	372,576,985	414,990,112					
97	Fontana	Nantahala Hydro	161.00	161.00	3	18.47		1	795 ACSR								
98	Nantahala Hydro	Webster Tie	161.00	161.00	1	0.11	25.51	1	795 ACSR								
99	Nantahala Hydro	Marble Tie	161.00	161.00	3	16.80	16.80	2	795 ACSR								
100	Nantahala Hydro	Robbinsville Substation	161.00	161.00	3	0.03	8.11	1	795 ACSR								
101	Santeetlah Hydro	Robbinsville Substation	161.00	161.00	3	0.44	10.24	1	795 ACSR								
102	Swain Tie Feed 2		161.00	161.00	2	0.03		1	954 ACSR								
103	Tuckasegee Tie	Thorpe Hydro	161.00	161.00	2	1.77		1	397.5 ACSR								
104	Tuckasegee Tie	Thorpe Hydro	161.00	161.00	3	1.38		0	397.5 ACSR								
105	Tuckasegee Tie	Webster Tie	161.00	161.00	3		10.36	1	795 ACSR								
106	Tuckasegee Tie	Wests Mill Tie	161.00	161.00	3	22.96		1	795 ACSR								
107	Webster Tie	Lake Emory Tie	161.00	161.00	1	12.74		1	636 ACSR								
108	Wests Mill Tie	Lake Emory Tie	161.00	161.00	2	6.72		1	795 ACSR								
109	Wests Mill Tie	Nantahala Hydro	161.00	161.00	3	12.98		1	795 ACSR								
110	Wests Mill Tie	Swain Tie	161.00	161.00	1	2.41		1	954 ACSR								
111	Wests Mill Tie	Swain Tie	161.00	161.00	3	9.87		0	954 ACSR								
112	Total Cost 161 kV Lines									3,736,539	127,778,395	131,514,934					
113	Dan River Steam	Appalachian Power (Fieldale)	138.00	138.00	2	5.39		1	397.5 ACSR								
114	Dan River Steam	Appalachian Power (Fieldale)	138.00	138.00	3	1.12		0	397.5 ACSR								
115	Total Cost 138 kV Lines																
116	All 115 KV Lines		115.00	115.00		55.26	11.32	5									
117	Total Cost 115 kV Lines																
118	All 100 KV Lines		100.00	100.00		3,591.49	3,037.05	1,170									
119	Total Cost 100 kV Lines									91,381,079	1,302,260,851	1,393,641,930					
120	All 66 KV Lines		66.00	66.00		100.57	20.10	26									
121	Total Cost 66 kV Lines									5,793,848	44,696,931	50,490,779					
122	All 44 KV Lines		44.00	44.00		2,214.97	528.68	1,197									
123	Total Cost 44 kV Lines									30,272,680	701,861,350	732,134,030					

124	All 33 KV Lines		33.00	33.00		4.06	1.17	4									
125	Total Cost 33 kV Lines																
126	All 24 KV Lines		24.00	24.00		52.28	9.73	38									
127	Total Cost 24 kV Lines																
128	All 13 KV Lines		13.00	13.00		0.93	0.18	7									
129	Total Cost 13 kV Lines																
130	All 12 KV Lines		12.00	12.00		23.04	6.01	43									
131	Total Cost 12 kV Lines																
132	Total Cost 12-33 kV Lines									764,467	9,996,677	10,761,145					
133	Expenses (Columns M & N)												2,111,320	22,862,389	0	24,973,709	
36	TOTAL					8,128	4,950	2,660		195,017,980	2,709,658,531	2,904,676,511	2,111,320	22,862,389	0	24,973,709	

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)	LINE COST					Construction
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing		Land and Land Rights	Poles, Towers and Fixtures	Conductors and Devices	Asset Retire. Costs	Total	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
1	TAP POINT	ALICE MFG CO (ARIAL)	(0.23)	3		2	0	336	ACSR		100		(40,990)	312	301,905	261,227	
2	FRANCES TAP	SPRINGS M (FT LAWN)	(0.45)	2		1	1	4/0	ACSR		100					0	
3	TAP POINT	HOLLY HILL RET	(0.94)	1		1	1	556	ACSR		100		2,286,891		217,211	2,504,102	
4	NEWPORT TIE	PEACOCK TIE	0.03	3		2	2	795	ACSR		100		81,878	493,327		575,205	
5	TAP POINT	SWEETWATER RET	0.20	3		2	2	556	ACSR		100		(270,119)		191	(269,928)	
6	TIGER TIE	E GREENVILLE T "TAYLORS"	0.03	3		2	2	477	ACSR		100					0	
7	TAP POINT	TRIANGLE RET	3.24	1		1	1	477	ACSR		100		846,368			846,368	
8	WYLIE SW STA	NEWPORT TIE	(0.04)	3		2	2	1158	ACSS/TW		100		1,433,039		30,285	1,463,324	
9	TAP POINT	BLUE EMPIRE	(0.14)	1		1	0	4/0	ACSR		44				166,089	166,089	
10	TAP POINT	COOPER IND CAPACITOR PL	(1.96)	1		1	0	336	ACSR		44			(101,384)	236,046	134,662	
11	TAP POINT	DUNLOP MAXFLI-WESTMINSTER PL	(0.03)	1		1	0	4/0	ACSR		44		233		10,829	11,062	
12	TAP POINT	HAMRICK MILLS MUSGROVE PL	2.02	1		1	1	4/0	ACSR		44		53,172		121	53,293	
13	TAP POINT	NEALS CREEK RET	(0.05)	1		1	1	556	ACSR		44		2,547,945	981,510	2,545,504	6,074,959	
14	NINETY-NINE IS	SHELBY MTN	(0.24)	1		1	0	4/0	AAC		44		20,673	(38,502)	29,061	11,232	
15	RIVERBEND STM	MTN ISLAND HYDRO	(1.77)	1		1	0	1/0	ACSR		44	1,019	3,848,311	2,037	379,121	4,230,488	
16	TAP POINT	SANDRA JOHNSON	(0.63)	1		1	0	1/0	ACSR		44				278,719	278,719	
17	TWENTY SEVENTH ST DIST	LOCKLAND AVE RET	(1.22)	1		1	0	2/0	CU		24		117,877		487,778	605,655	
18	SPRINGS INDUSTRIAL SW STA	SPRINGS CREATIVE LEROY PL	(9.58)	1		1	0	336	ACSR		12		5,398		201,718	207,116	
44	TOTAL		(11.76)		0.00	23.00	13.00					1,019	10,930,676	1,337,300	4,884,578	17,153,573	

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)			Capacity of Substation (In Service) (in MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)
1	ABBOTTS CREEK TIE LEXINGTON NC	Transmission	Unattended	24.00		0		1				
2	ABBOTTS CREEK TIE LEXINGTON NC	Transmission	Unattended	100.00	44.00	0	72	3				
3	ACREROCK TIE DALLAS NC	Transmission	Unattended	44.00	12.47			4	1			
4	ACREROCK TIE DALLAS NC	Transmission	Unattended	44.00	7.00	2	0	0				
5	ACREROCK TIE DALLAS NC	Transmission	Unattended	100.00	44.00	0	40	2				
6	ADVANCE RET ADVANCE NC	Distribution	Unattended	100.00	13.00	0	40	2				
7	ALBEMARLE CITY DEL 2 ALBEMARLE NC	Distribution	Unattended	100.00	24.00	0	12	1				
8	ALBEMARLE CITY DEL 2 ALBEMARLE NC	Distribution	Unattended	100.00	24.00	13	12	1				
9	ALBEMARLE SW STA ALBEMARLE NC	Distribution	Unattended	100.00	13.00	7	70	6	1			
10	ALLEN STEAM PL BELMONT NC	Transmission	Unattended	100.00	13.00	0	300	1				
11	ALLEN STEAM PL BELMONT NC	Transmission	Unattended	100.00	15.00	15	336		1			
12	ALLEN STEAM PL BELMONT NC	Transmission	Unattended	100.00	24.00	0	370	2				
13	ALLEN STEAM PL BELMONT NC	Transmission	Unattended	230.00	13.00	0	650	3				
14	ALLEN STEAM PL BELMONT NC	Transmission	Unattended	230.00	100.00	13	185	1				
15	ALLEN STEAM PL BELMONT NC	Transmission	Unattended	230.00	100.00	44	300	1				
16	ANDERSON TIE STARR SC	Transmission	Unattended	44.00	2.00	1	2	1				
17	ANDERSON TIE STARR SC	Transmission	Unattended	44.00	12.00	0	7	2				
18	ANDERSON TIE STARR SC	Transmission	Unattended	230.00	44.00	0	75	1				
19	ANDERSON TIE STARR SC	Transmission	Unattended	230.00	100.00	44	1344	3				
20	ANTIOCH TIE WILKESBORO NC	Transmission	Unattended	23.00		0	2	2				
21	ANTIOCH TIE WILKESBORO NC	Transmission	Unattended	525.00	230.00	23	3360	6	1			
22	APALACHE RET GREER SC	Distribution	Unattended	44.00	13.00	0	28	2				

23	ARROWOOD RET CHARLOTTE NC	Distribution	Unattended	100.00	24.00	0	60	3				
24	ASHCRAFT AVE RET MONROE NC	Distribution	Unattended	100.00	24.00	0	20	1				
25	ASHE ST SW STA DURHAM NC	Transmission	Unattended	100.00	13.00	0	40	2				
26	ASHEVILLE HWY RET HENDERSONVILLE NC	Distribution	Unattended	100.00	13.00	0	60	3				
27	AUGUSTA RD RET GREENVILLE SC	Distribution	Unattended	100.00	13.00	0	40	2				
28	AUNT HILL RET NC	Transmission	Unattended	100.00	13.00	0	22	1				
29	AVONDALE RET AVONDALE NC	Distribution	Unattended	44.00	7.00	2	20	7	1			
30	BAD CREEK HYDRO BAD CREEK SC	Transmission	Unattended	100.00	4.00	0	13	1				
31	BAD CREEK HYDRO BAD CREEK SC	Transmission	Unattended	500.00	24.00	24			1			
32	BAD CREEK HYDRO BAD CREEK SC	Transmission	Unattended	525.00	24.00	0		3				
33	BAINBRIDGE RET GREENVILLE SC	Distribution	Unattended	100.00	13.00	0	40	2				
34	BALL PARK RET KANNAPOLIS NC	Distribution	Unattended	44.00	2.00	0	8	3	1			
35	BALL PARK RET KANNAPOLIS NC	Distribution	Unattended	44.00	7.00	2	8	3	1			
36	BALSAM RET HENDERSONVILLE NC	Distribution	Unattended	44.00	13.00	0	14	1				
37	BALSAM RET HENDERSONVILLE NC	Distribution	Unattended	44.00	13.00	7	12	3				
38	BANCROFT RET CHARLOTTE NC	Distribution	Unattended	100.00	13.00	0	40	2				
39	BANKS ST RET FORT MILL SC	Distribution	Unattended	100.00	12.47	0	37	1				
40	BANKS ST RET FORT MILL SC	Distribution	Unattended	100.00	13.00		37	0				
41	BANNERTOWN TIE MT AIRY NC	Transmission	Unattended	100	13	0	36	3				
42	BAPTIST HOSP T&D WINSTON-SALEM NC	Distribution	Unattended	100	13	0	40	2				
43	BARBEE CHAPEL RD RET DURHAM NC	Distribution	Unattended	100	24	0	20	1				
44	BARRIER RD RET RIMER NC	Distribution	Unattended	100	13	0	23	1				
45	BEATTIES FORD RET CHARLOTTE NC	Distribution	Unattended	100	13	0	13	1				
46	BEATTIES FORD RET CHARLOTTE NC	Distribution	Unattended	100	24	0	20	1				
47	BEAVER DAM RET MARSHVILLE NC	Distribution	Unattended	100	24	0	79	3				
48	BECKERDITE SVC WINSTON-SALEM NC	Transmission	Unattended	16	0	0	161	1				
49	BECKERDITE SVC WINSTON-SALEM NC	Transmission	Unattended	100	24	0	240	3	1			
50	BECKERDITE TIE WINSTON-SALEM NC	Transmission	Unattended	44	0	0	1	2				
51	BECKERDITE TIE WINSTON-SALEM NC	Transmission	Unattended	100	13	7	16	3	1			
52	BECKERDITE TIE WINSTON-SALEM NC	Transmission	Unattended	230	100	13	400	2				
53	BECKERDITE TIE WINSTON-SALEM NC	Transmission	Unattended	230	100	44	570	2				
54	BEECH ST RET HENDERSONVILLE NC	Distribution	Unattended	44	2	0	12	3	1			
55	BELEWS CREEK STEAM STA UNIT 1 BELEWS CREEK NC	Transmission	Unattended	7	1	0	16	7	1			
56	BELEWS CREEK STEAM STA UNIT 1 BELEWS CREEK NC	Transmission	Unattended	7	7	0	2	1				
57	BELEWS CREEK STEAM STA UNIT 1 BELEWS CREEK NC	Transmission	Unattended	13	7	7	80	1				
58	BELEWS CREEK STEAM STA UNIT 1 BELEWS CREEK NC	Transmission	Unattended	230	7	7	78	1				
59	BELEWS CREEK STEAM STA UNIT 1 BELEWS CREEK NC	Transmission	Unattended	230	13	0	1500	2				
60	BELEWS CREEK STEAM STA UNIT 2 BELEWS CREEK NC	Transmission	Unattended	7	1	0	17	8				
61	BELEWS CREEK STEAM STA UNIT 2 BELEWS CREEK NC	Transmission	Unattended	13	7	7	78	1				
62	BELEWS CREEK STEAM STA UNIT 2 BELEWS CREEK NC	Transmission	Unattended	230	7	7	78	1				
63	BELEWS CREEK STEAM STA UNIT 2 BELEWS CREEK NC	Transmission	Unattended	230	13	0	750	1				
64	BELEWS CREEK STEAM STA UNIT 2 BELEWS CREEK NC	Transmission	Unattended	230	24	0	760	1				
65	BELEWS CREEK SW STA BELEWS CREEK NC	Transmission	Unattended	7	0	0	1	1				
66	BELEWS CREEK SW STA BELEWS CREEK NC	Transmission	Unattended	230	18	0	760		1			
67	BELLHAVEN RET CHARLOTTE NC	Distribution	Unattended	100	13	0	40	2				
68	BELMONT TIE BELMONT NC	Transmission	Unattended	24	0	0		1				
69	BELMONT TIE BELMONT NC	Transmission	Unattended	44	13	0	20	2				
70	BELMONT TIE BELMONT NC	Transmission	Unattended	100	44	0	60	2				
71	BELTON RET BELTON SC	Distribution	Unattended	24	2	0	1		1			
72	BELTON RET BELTON SC	Distribution	Unattended	24	2	1	3	3				
73	BELTON RET BELTON SC	Distribution	Unattended	44	7	2	23	9	2			
74	BELTON TIE BELTON SC	Transmission	Unattended	24	0	0		1				
75	BELTON TIE BELTON SC	Transmission	Unattended	100	44	0	90	3				
76	BEREA RD RET GREENVILLE SC	Distribution	Unattended	100	13	0	44	2				
77	BESSEMER CITY RET BESSEMER CITY NC	Distribution	Unattended	44	2	0	9	3				
78	BESSEMER CITY RET BESSEMER CITY NC	Distribution	Unattended	44	7	2	11	3	2			
79	BETHEL RET CLOVER SC	Distribution	Unattended	44	7	2	11	6	1			
80	BETHLEHEM SS HICKORY NC	Distribution	Unattended	44	13	0	20	2				
81	BETHWARE RET KINGS MOUNTAIN NC	Distribution	Unattended	100	13	0	12	1				
82	BIG WILLOW RET HENDERSONVILLE NC	Distribution	Unattended	44	13	0	10	1				
83	BINGHAM RET HILLSBOROUGH NC	Distribution	Unattended	100	13	0	44	2				
84	BLACK CREEK RET CHESTER SC	Transmission	Unattended	100	13	0	37	2				
85	BLACK CREEK RET CHESTER SC	Transmission	Unattended	100	24	0						
86	BLACKSBURG RET BLACKSBURG SC	Distribution	Unattended	44	7	0	11	3	1			
87	BLACKSBURG RET BLACKSBURG SC	Distribution	Unattended	44	13	0	10	1				
88	BLACKSBURG TIE BLACKSBURG SC	Transmission	Unattended	24	0	0		1				
89	BLACKSBURG TIE BLACKSBURG SC	Transmission	Unattended	100	44	0	60	2				
90	BLAKLEY RET LAURENS SC	Distribution	Unattended	44	13	0	10	1				
91	BLANTON RET SHELBY NC	Distribution	Unattended	44	13	0	20	2				
92	BLANTYRE RET HORSE SHOE NC	Distribution	Unattended	100	13	0	35	2				
93	BLUE RIDGE E C DEL 11 EASLEY SC	Distribution	Unattended	100	13	0	12	1				
94	BLUE RIDGE E C DEL 12 WESTMINSTER SC	Distribution	Unattended	100	7	0	12	3	1			
95	BLUE RIDGE E C DEL 14 PICKENS SC	Distribution	Unattended	100	7	2	12	3	1			
96	BOB JONES UNIV DIST GREENVILLE SC	Distribution	Unattended	13	2	0	6	3				
97	BOB JONES UNIV DIST GREENVILLE SC	Distribution	Unattended	13	4	0	5		1			
98	BOILING SPRINGS RET BOILING SPRINGS SC	Distribution	Unattended	100	13	0	74	2				
99	BOND PARK RET SPARTANBURG SC	Distribution	Unattended	44	13	0	10	1				
100	BOND PARK RET SPARTANBURG SC	Distribution	Unattended	44	13	4	10	1				
101	BOND PARK RET SPARTANBURG SC	Distribution	Unattended	44	24	13	10	1				
102	BONSET AMERICA GREENSBORO NC	Transmission	Unattended	100	24	0	22	1				

103	BOUNTY LAND SS SENECA SC	Distribution	Unattended	44	7	2	5	1	1			
104	BOUNTY LAND SS SENECA SC	Distribution	Unattended	44	13	0	10	1				
105	BOUNTY LAND SS SENECA SC	Distribution	Unattended	44	13	7	2	1				
106	BOUNTY LAND SS SENECA SC	Distribution	Unattended	44	24	13	2	1				
107	BRANCH RD RET WALHALLA SC	Distribution	Unattended	44	7	2	0	1				
108	BRANCH RD RET WALHALLA SC	Distribution	Unattended	44	12	12	14	1				
109	BRANCH RD RET WALHALLA SC	Distribution	Unattended	44	13	0	11	1				
110	BRANTLEY RD RET KANNAPOLIS NC	Distribution	Unattended	100	13	0	24	2				
111	BRASSFIELD RET DURHAM NC	Distribution	Unattended	230	24	0	90	2	1			
112	BRAWLEY SCHOOL RET MOORESVILLE NC	Distribution	Unattended	100	13	0	71	2				
113	BRAWLEY SCHOOL RET MOORESVILLE NC	Distribution	Unattended	100	24	0	76	2				
114	BRENTWOOD RET SIMPSONVILLE SC	Transmission	Unattended	100	13	0	111	3				
115	BREVARD RET BREVARD NC	Distribution	Unattended	44	2	0	3	3				
116	BREVARD RET BREVARD NC	Distribution	Unattended	44	7	2	15	6	2			
117	BRIAR CREEK RET CHARLOTTE NC	Distribution	Unattended	100	12	0		1				
118	BRIAR CREEK RET CHARLOTTE NC	Distribution	Unattended	100	13	0	37	1				
119	BRIDGEPORT RET MORGANTON NC	Distribution	Unattended	44	13	0	20	2				
120	BRIDGEWATER HYDRO PL MORGANTON NC	Transmission	Unattended	7	1	0		3				
121	BRIDGEWATER HYDRO PL MORGANTON NC	Transmission	Unattended	100	7	0	30	2				
122	BRIDGEWATER HYDRO PL MORGANTON NC	Transmission	Unattended	100	44	0	12	1				
123	BROOK ST RET NORTH WILKESBORO NC	Distribution	Unattended	100	13	0	75	2				
124	BROOKWOOD RET WINSTON-SALEM NC	Distribution	Unattended	100	13	0	24	2				
125	BROUGHTON RET MORGANTON NC	Distribution	Unattended	44	13	0	4	2				
126	BROWNS FORD RET NORTH WILKESBORO NC	Transmission	Unattended	100	13	0	44	2				
127	BRUSHY CREEK RET GREENVILLE SC	Distribution	Unattended	100	13	0	40	2				
128	BUCK STEAM STA YARD SPENCER NC	Transmission	Unattended	4	0	0	8	4				
129	BUCK STEAM STA YARD SPENCER NC	Transmission	Unattended	13	1	0	15	13				
130	BUCK STEAM STA YARD SPENCER NC	Transmission	Unattended	13	4	0	10	2				
131	BUCK STEAM STA YARD SPENCER NC	Transmission	Unattended	24	1	0	2	2				
132	BUCK STEAM STA YARD SPENCER NC	Transmission	Unattended	24	4	0	34	2				
133	BUCK STEAM STA YARD SPENCER NC	Transmission	Unattended	100	13	0						
134	BUCK TIE SPENCER NC	Transmission	Unattended	13	0	0	2	2				
135	BUCK TIE SPENCER NC	Transmission	Unattended	100	14	0	5	1				
136	BUCK TIE SPENCER NC	Transmission	Unattended	230	100	13	400	1				
137	BUCK TIE SPENCER NC	Transmission	Unattended	230	100	44	448	1				
138	BUCKEYE RET CHARLOTTE NC	Distribution	Unattended	100	24	0	74	2				
139	BURLINGTON MN BURLINGTON NC	Distribution	Unattended	24	2	0	8	3	1			
140	BURLINGTON MN BURLINGTON NC	Distribution	Unattended	100	24	0	40	2				
141	BUSH RIVER TIE NEWBERRY SC	Transmission	Unattended	24	0	0		1				
142	BUSH RIVER TIE NEWBERRY SC	Transmission	Unattended	44	0	0	10	1				
143	BUSH RIVER TIE NEWBERRY SC	Transmission	Unattended	44	2	0	3	3				
144	BUSH RIVER TIE NEWBERRY SC	Transmission	Unattended	100	13	7	1	1				
145	BUSH RIVER TIE NEWBERRY SC	Transmission	Unattended	100	100	0	50	1				
146	BUSH RIVER TIE NEWBERRY SC	Transmission	Unattended	100	100	4	39	1				
147	BUSH RIVER TIE NEWBERRY SC	Transmission	Unattended	100	100	13	100	1				
148	BUSH RIVER TIE NEWBERRY SC	Transmission	Unattended	230	100	44	200	1				
149	BUSTER BOYD RET CHARLOTTE NC	Distribution	Unattended	100	24	0	37	1				
150	BUTNER RET DURHAM NC	Transmission	Unattended	100	24	0	93	3				
151	BUXTON ST RET WINSTON-SALEM NC	Distribution	Unattended	24	2	0						
152	BUXTON ST RET WINSTON-SALEM NC	Distribution	Unattended	24	7	2						
153	BUXTON ST RET WINSTON-SALEM NC	Distribution	Unattended	24	4	0	6	3	1			
154	BUXTON ST RET WINSTON-SALEM NC	Distribution	Unattended	100	13	0	75	2				
155	BUXTON ST RET WINSTON-SALEM NC	Distribution	Unattended	100	24	0	75	2				
156	BUZZARD ROOST COMB TURBINE CHAPPELLS SC	Transmission	Unattended	100	13	0	140	1				
157	BUZZARD ROOST COMB TURBINE CHAPPELLS SC	Transmission	Unattended	100	13	13	200	1				
158	BYRUM CREEK RET ANDERSON SC	Distribution	Unattended	100	13	0	12	1				
159	CAIRO RET NORTH WILKESBORO NC	Distribution	Unattended	100	13	0	12	1				
160	CAMERON AVE SS CHAPEL HILL NC	Transmission	Unattended	100	13	0	40	2				
161	CAMP CREEK RD RET WHITTIER NC	Distribution	Unattended	69	13	0	34	1	1			
162	CAMP CROFT RET SPARTANBURG SC	Distribution	Unattended	100	13	0	24	2				
163	CAMPOBELLO TIE CAMPOBELLO SC	Transmission	Unattended	24	0	0		1				
164	CAMPOBELLO TIE CAMPOBELLO SC	Transmission	Unattended	44	13	0	10	1				
165	CAMPOBELLO TIE CAMPOBELLO SC	Transmission	Unattended	100	44	0	90	3				
166	CAMPTON RET INMAN SC	Distribution	Unattended	100	13	0	24	2				
167	CANE CREEK TIE TAYLORS SC	Transmission	Unattended	44	0	0			1			
168	CANE CREEK TIE TAYLORS SC	Transmission	Unattended	100	44	0	15	3				
169	CANE CREEK TIE TAYLORS SC	Transmission	Unattended	100	44	24	15	3				
170	CANE CREEK TIE TAYLORS SC	Transmission	Unattended	100	44	44			1			
171	CANOE CREEK RET MORGANTON NC	Distribution	Unattended	44	7	0	3	3				
172	CANOE CREEK RET MORGANTON NC	Distribution	Unattended	44	13	7	12	3	1			
173	CARMEL RD RET CHARLOTTE NC	Transmission	Unattended	100	13	0	108	3				
174	CARSON RET MARION NC	Distribution	Unattended	44	13	0	20	2				
175	CARVER ST RET CLOVER SC	Distribution	Unattended	44	7	2	21	6	1			
176	CASHIERS RET CASHIERS NC	Distribution	Unattended	69	13	0	28	2				
177	CATAWBA NUC STA UNIT 1 ROCK HILL SC	Transmission	Unattended	4	1	0	18	9				
178	CATAWBA NUC STA UNIT 1 ROCK HILL SC	Transmission	Unattended	7	0	0	2	2				
179	CATAWBA NUC STA UNIT 1 ROCK HILL SC	Transmission	Unattended	7	1	0	30	15				
180	CATAWBA NUC STA UNIT 1 ROCK HILL SC	Transmission	Unattended	7	4	0	24	3				
181	CATAWBA NUC STA UNIT 1 ROCK HILL SC	Transmission	Unattended	13	1	0	12	4				
182	CATAWBA NUC STA UNIT 1 ROCK HILL SC	Transmission	Unattended	24	7	7	168	4				

183	CATAWBA NUC STA UNIT 1 ROCK HILL SC	Transmission	Unattended	24	13	0	24	1				
184	CATAWBA NUC STA UNIT 1 ROCK HILL SC	Transmission	Unattended	230	24	0	1500	2				
185	CATAWBA NUC STA UNIT 2 ROCK HILL SC	Transmission	Unattended	4	1	0	16	8				
186	CATAWBA NUC STA UNIT 2 ROCK HILL SC	Transmission	Unattended	7	0	0	4		2			
187	CATAWBA NUC STA UNIT 2 ROCK HILL SC	Transmission	Unattended	7	1	0	24	12				
188	CATAWBA NUC STA UNIT 2 ROCK HILL SC	Transmission	Unattended	7	4	0	24	3				
189	CATAWBA NUC STA UNIT 2 ROCK HILL SC	Transmission	Unattended	13	1	0	9	3				
190	CATAWBA NUC STA UNIT 2 ROCK HILL SC	Transmission	Unattended	24	7	7	168	4				
191	CATAWBA NUC STA UNIT 2 ROCK HILL SC	Transmission	Unattended	24	13	0	24	1				
192	CATAWBA NUC STA UNIT 2 ROCK HILL SC	Transmission	Unattended	230	24	0	1500	2				
193	CATAWBA RET CATAWBA NC	Distribution	Unattended	44	13	0	28	2				
194	CATFISH RET HICKORY NC	Distribution	Unattended	44	13	0	20	2				
195	CATHEY RD RET ANDERSON SC	Transmission	Unattended	100	13	0	22	1				
196	CENTRAL TIE CENTRAL SC	Transmission	Unattended	44	0	0	39	2				
197	CENTRAL TIE CENTRAL SC	Transmission	Unattended	44	7	2	3	3				
198	CENTRAL TIE CENTRAL SC	Transmission	Unattended	230	100	44	1344	4				
199	CHAMBERS RET MORGANTON NC	Distribution	Unattended	44	7	0						
200	CHAMBERS RET MORGANTON NC	Distribution	Unattended	44	7	2	28	2				
201	CHEROKEE RESERVATION RET CHEROKEE NC	Distribution	Unattended	66	13	0	30	3				
202	CHERRYVILLE MAIN CHERRYVILLE NC	Distribution	Unattended	44	13	0	14	2				
203	CHERRYVILLE RET CHERRYVILLE NC	Distribution	Unattended	44	13	0	10	1				
204	CHERRYVILLE TIE CHERRYVILLE NC	Transmission	Unattended	44	0	0		1				
205	CHERRYVILLE TIE CHERRYVILLE NC	Transmission	Unattended	100	44	0	90	3				
206	CHESNEE RET CHESNEE SC	Distribution	Unattended	44	13	0	20	2				
207	CHESNEE TIE CHESNEE SC	Transmission	Unattended	100	44	0	45	2				
208	CHESTER MAIN CHESTER SC	Distribution	Unattended	24	7	2	4	3	1			
209	CHESTER MAIN CHESTER SC	Distribution	Unattended	100	13	7	24	3	2			
210	CHESTER MAIN CHESTER SC	Distribution	Unattended	100	44	13	12	3				
211	CHINA GROVE MAIN CHINA GROVE NC	Transmission	Unattended	24	0	0		1				
212	CHINA GROVE MAIN CHINA GROVE NC	Transmission	Unattended	100	44	0	36	3				
213	CHINA GROVE RET CHINA GROVE NC	Distribution	Unattended	44	2	0	3	3				
214	CHINA GROVE RET CHINA GROVE NC	Distribution	Unattended	100	13	0	20	1				
215	CHRISTOPHER RD RET SHELBY NC	Distribution	Unattended	100	13	0	12	1				
216	CLAREMONT RET CLAREMONT NC	Distribution	Unattended	100	13	0	24	2				
217	CLARK HILL TIE GREENWOOD SC	Transmission	Unattended	24	0	0						
218	CLARK HILL TIE GREENWOOD SC	Transmission	Unattended	100	44	0	112	2				
219	CLARK HILL TIE GREENWOOD SC	Transmission	Unattended	100	100	0	125	1				
220	CLEGHORN SS RUTHERFORDTON NC	Distribution	Unattended	44	13	0	10	1				
221	CLEMMONS RET CLEMMONS NC	Distribution	Unattended	100	13	0	24	2				
222	CLEVELAND RET CLEVELAND NC	Distribution	Unattended	100	13	7	21	3	1			
223	CLIFFSIDE STEAM STA 1-4 SW YD CLIFFSIDE NC	Transmission	Unattended	4	0	0		2				
224	CLIFFSIDE STEAM STA 1-4 SW YD CLIFFSIDE NC	Transmission	Unattended	44	1	2	2	2				
225	CLIFFSIDE STEAM STA 1-4 SW YD CLIFFSIDE NC	Transmission	Unattended	44	13	0	14	1				
226	CLIFFSIDE STEAM STA 5 SW YD CLIFFSIDE NC	Transmission	Unattended	4	0	0	6	3				
227	CLIFFSIDE STEAM STA 5 SW YD CLIFFSIDE NC	Transmission	Unattended	4	1	0	18	10				
228	CLIFFSIDE STEAM STA 5 SW YD CLIFFSIDE NC	Transmission	Unattended	24	4	0	43	1				
229	CLIFFSIDE STEAM STA 5 SW YD CLIFFSIDE NC	Transmission	Unattended	230	4	0	56	2				
230	CLIFFSIDE STEAM STA 5 SW YD CLIFFSIDE NC	Transmission	Unattended	230	24	0	773	1				
231	CLIFFSIDE STEAM STA 5 SW YD CLIFFSIDE NC	Transmission	Unattended	230	100	44	784	2				
232	CLIMAX RET CLIMAX NC	Distribution	Unattended	44	13	0	28	2				
233	CLINTON CITY CLINTON SC	Distribution	Unattended	100	24	13	30	2				
234	CLINTON TIE CLINTON SC	Transmission	Unattended	24	0	0		1				
235	CLINTON TIE CLINTON SC	Transmission	Unattended	100	44	24	16	3	1			
236	CLOVER TIE CLOVER SC	Transmission	Unattended	24	0	0		1				
237	CLOVER TIE CLOVER SC	Transmission	Unattended	100	44	0	60	2				
238	CODDLE CREEK RET MOORESVILLE NC	Distribution	Unattended	44	13	0	88	2				
239	COFFEY CREEK RET CHARLOTTE NC	Distribution	Unattended	100	24	0	60	2				
240	COLFAX RET COLFAX NC	Distribution	Unattended	100	24	0	60	2				
241	COLUMBUS RET COLUMBUS NC	Distribution	Unattended	44	13	0	11	1				
242	COLUMBUS RET COLUMBUS NC	Distribution	Unattended	44	13	7	8	3	1			
243	COMMONWEALTH RET CHARLOTTE NC	Distribution	Unattended	100	13	0	40	2				
244	COMMSCOPE SHERRILLS FORD T&D SHERRILLS FORD NC	Distribution	Unattended	44	13	0	16	2				
245	CONCORD CITY DEL 1 CONCORD NC	Distribution	Unattended	24	0	0		1				
246	CONCORD CITY DEL 1 CONCORD NC	Distribution	Unattended	100	44	0	90	2				
247	CONCORD MAIN CONCORD NC	Transmission	Unattended	100	13	0	44	2				
248	CONCORD MAIN CONCORD NC	Transmission	Unattended	100	44	0	134	2				
249	CONWAY RET GREENVILLE SC	Distribution	Unattended	100	13	0	40	2				
250	CORINTH RET ELLENBORO NC	Distribution	Unattended	44	13	0	14	1				
251	CORONACA RET CORONACA SC	Distribution	Unattended	44	13	0	10	2				
252	CORONACA TIE CORONACA SC	Transmission	Unattended	24	0	0		1				
253	CORONACA TIE CORONACA SC	Transmission	Unattended	100	44	0	70	3				
254	COTTONWOOD RET CORNELIUS NC	Distribution	Unattended	100	13	0	22	1	1			
255	COUNTRYSIDE RD RET KINGS MOUNTAIN NC	Distribution	Unattended	100	24	0	74	2				
256	COWANS FORD HYDRO STANLEY NC	Transmission	Unattended	13	1	0	2	2				
257	COWANS FORD HYDRO STANLEY NC	Transmission	Unattended	44	1	0	1	1				
258	COWANS FORD HYDRO STANLEY NC	Transmission	Unattended	230	13	13	276	2				
259	COWPENS RET COWPENS SC	Distribution	Unattended	44	7	2	12	3	1			
260	COWPENS RET COWPENS SC	Distribution	Unattended	44	13	0	10	1				
261	CREST ST RET DURHAM NC	Distribution	Unattended	100	7	0	28	6	1			
262	CRETO TIE NINETY SIX SC	Transmission	Unattended	100	44	0	56	1				

263	CRUMP RD RET HUDSON NC	Distribution	Unattended	100	13	0	24	2				
264	CULLOWHEE RET CULLOWHEE NC	Distribution	Unattended	66	13	0	15	2				
265	CYCLE RET ELKIN NC	Distribution	Unattended	44	13	0	28	2				
266	CYPRESS TIE ABBEVILLE SC	Transmission	Unattended	24	0	0		1				
267	CYPRESS TIE ABBEVILLE SC	Transmission	Unattended	100	44	0	60	2				
268	DACIAN AVE RET DURHAM NC	Distribution	Unattended	100	24	0	40	2				
269	DALLAS CITY DEL 2 DALLAS NC	Distribution	Unattended	44	13	0	14	2				
270	DAN RIVER STEAM STA EDEN NC	Transmission	Unattended	2	1	0						
271	DAN RIVER STEAM STA EDEN NC	Transmission	Unattended	138	100	14	127	4				
272	DAN VALLEY RET STONEVILLE NC	Distribution	Unattended	100	13	0	24	2				
273	DANBURY RET DANBURY NC	Distribution	Unattended	44	24	13	10	1				
274	DANIELS RET GREENVILLE SC	Distribution	Unattended	100	13	0	40	2				
275	DAVIDSON RET DAVIDSON NC	Distribution	Unattended	44	7	2	21	6	1			
276	DAVIDSON RET DAVIDSON NC	Distribution	Unattended	44	13	0	10	1				
277	DAVIDSON RIVER RET PISGAH FOREST NC	Transmission	Unattended	100	13	0	12	1				
278	DAVIS RET WILLIAMSTON SC	Distribution	Unattended	100	13	0	12	1				
279	DEARBORN HYDRO GREAT FALLS SC	Transmission	Unattended	44	7	0	16	2				
280	DEARBORN HYDRO GREAT FALLS SC	Transmission	Unattended	100	66	0	25	1				
281	DEATH VALLEY RET SC	Transmission	Unattended	100	13	0	44	2				
282	DEERFIELD RET MOORESVILLE NC	Distribution	Unattended	100	13	0	37	1				
283	DENNY RD RET GREENSBORO NC	Distribution	Unattended	100	24	0	131	3				
284	DENTON RET DENTON NC	Transmission	Unattended	100	13	0	22	1				
285	DEPOT ST RET FRANKLIN NC	Distribution	Unattended	66	0	0	10	1				
286	DEPOT ST RET FRANKLIN NC	Distribution	Unattended	69	13	0	10	1				
287	DERITA RET CHARLOTTE NC	Transmission	Unattended	100	24	0	111	3				
288	DILWORTH DIST CHARLOTTE NC	Distribution	Unattended	24	2	1	8	3	1			
289	DILWORTH DIST CHARLOTTE NC	Distribution	Unattended	24	7	2	8	3	1			
290	DIXIE TIE GASTONIA NC	Transmission	Unattended	100	0	0		1				
291	DIXIE TIE GASTONIA NC	Transmission	Unattended	100	44	0	40	2				
292	DIXON RET ANDERSON SC	Distribution	Unattended	100	13	0	12	1				
293	DOBSON RET DOBSON NC	Distribution	Unattended	44	12	0		2				
294	DOCHENO RET HONEA PATH SC	Distribution	Unattended	44	13	0	28	2				
295	DRAKA COMTEQ T&D CLAREMONT NC	Distribution	Unattended	100	24	13	15	1				
296	DUKE UNIV MN DURHAM NC	Distribution	Unattended	100	44	0	168	3				
297	DUKE UNIV STA 1 DURHAM NC	Distribution	Unattended	44	13	0	24	2				
298	DUKE UNIV STA 2 DURHAM NC	Distribution	Unattended	44	13	0	36	3				
299	DUKE UNIV STA 3 DURHAM NC	Distribution	Unattended	44	13	0	22	1	1			
300	DUKE UNIV STA 4 DURHAM NC	Distribution	Unattended	44	13	0	26	2				
301	DUNBAR RET MOORESVILLE NC	Distribution	Unattended	100	12		37	1				
302	DUNBAR RET MOORESVILLE NC	Distribution	Unattended	100	13	0	37	1				
303	DUNCAN RET DUNCAN SC	Distribution	Unattended	44	13	0	20	2				
304	DURHAM MN DURHAM NC	Distribution	Unattended	100	12	12	37	1				
305	DURHAM MN DURHAM NC	Distribution	Unattended	100	13	0	75	2				
306	E BRYSON RET BRYSON CITY NC	Distribution	Unattended	66	13	0	10	1				
307	E CHESTER RET CHESTER SC	Distribution	Unattended	100	13	0	24	2				
308	E DURHAM TIE DURHAM NC	Transmission	Unattended	44	0	0	1	1				
309	E DURHAM TIE DURHAM NC	Transmission	Unattended	230	100	44	700	2				
310	E FRANKLIN RET FRANKLIN NC	Distribution	Unattended	66	13	0	20	2				
311	E GANTT RET CONESTEE SC	Distribution	Unattended	44	13	0	20	2				
312	E MAIDEN RET MAIDEN NC	Distribution	Unattended	44	7	0	3		1			
313	E MAIDEN RET MAIDEN NC	Distribution	Unattended	44	7	2	9	3				
314	E MAIDEN RET MAIDEN NC	Distribution	Unattended	44	13	0	10	1				
315	E SPARTANBURG TIE SPARTANBURG SC	Transmission	Unattended	44	7	2		3				
316	E SPARTANBURG TIE SPARTANBURG SC	Transmission	Unattended	100	7	2	9	3	1			
317	E SPARTANBURG TIE SPARTANBURG SC	Transmission	Unattended	100	44	0	36	3				
318	E SYLVA RET SYLVA NC	Distribution	Unattended	66	13	0	20	2				
319	E THOMASVILLE RET THOMASVILLE NC	Distribution	Unattended	100	13	0	40	2				
320	EASLEY CITY DEL 3 EASLEY SC	Distribution	Unattended	100	24	13	10	1				
321	EASLEY CITY DEL 3 EASLEY SC	Distribution	Unattended	100	44	24	10	1				
322	EASLEY CITY DEL 4 EASLEY SC	Distribution	Unattended	100	13	0	12	1				
323	EASLEY MN EASLEY SC	Transmission	Unattended	100	12		22	1				
324	EASLEY MN EASLEY SC	Transmission	Unattended	100	13	0	42	2				
325	EASLEY MN EASLEY SC	Transmission	Unattended	100	44	0	67	2				
326	EASTATOE RET PICKENS SC	Distribution	Unattended	100	13	0	12	1				
327	EASTFIELD RD RET CONCORD NC	Distribution	Unattended	100	13	0	37	1				
328	EASTFIELD RD RET CONCORD NC	Distribution	Unattended	100	24	0	37	1				
329	EASTGATE RET CHAPEL HILL NC	Distribution	Unattended	100	13	0	40	2				
330	EASTOVER RET GREENVILLE SC	Transmission	Unattended	100	13	0	102	3				
331	EASY ST RET CONCORD NC	Distribution	Unattended	44	13	0	12	1				
332	EBENEZER RET TRAVELERS REST SC	Distribution	Unattended	100	13	0	20	1				
333	EBERT RD RET WINSTON-SALEM NC	Transmission	Unattended	100	13	0	37	1				
334	EDDY RD RET NINETY SIX SC	Distribution	Unattended	44	12	0	28	2				
335	EFLAND RET EFLAND NC	Distribution	Unattended	44	13	0	16	2				
336	ELIZABETH AVE RET CHARLOTTE NC	Distribution	Unattended	24	4	0	10	1				
337	ELIZABETH AVE RET CHARLOTTE NC	Distribution	Unattended	24	4	2	11	1				
338	ELIZABETH AVE RET CHARLOTTE NC	Distribution	Unattended	100	13	0	111	3				
339	ELIZABETH AVE RET CHARLOTTE NC	Distribution	Unattended	100	24	0	103	3				
340	ELK VALLEY RET ELKIN NC	Distribution	Unattended	100	13	0	24	2				
341	ELKIN RET ELKIN NC	Distribution	Unattended	44	2	0	3	3				
342	ELKIN RET ELKIN NC	Distribution	Unattended	44	2	1	1		1			

343	ELKIN RET ELKIN NC	Distribution	Unattended	44	7	2	8	3	1			
344	ELLERBEE RET CHAPEL HILL NC	Distribution	Unattended	100	13	0	12	1				
345	ELLIOTT RET SHELBY NC	Distribution	Unattended	100	13	0	25	2				
346	ELLIS RD RET DURHAM NC	Transmission	Unattended	100	24	0	112	2				
347	ELLISBORO RET REIDSVILLE NC	Distribution	Unattended	100	13	0	37	1				
348	ELMWOOD RET ELMWOOD NC	Distribution	Unattended	100	24	0	12	1				
349	EMERALD RD RET GREENWOOD SC	Distribution	Unattended	100	13	0	12	1				
350	ENERGYUNITED EMC DEL 11 TAYLORSVILLE NC	Distribution	Unattended	100	24	13	16	3	1			
351	ENO RET DURHAM NC	Distribution	Unattended	44	24	0	28	2				
352	ENO TIE DURHAM NC	Transmission	Unattended	13	0	0	1	1				
353	ENO TIE DURHAM NC	Transmission	Unattended	230	100	13	200	1				
354	ENO TIE DURHAM NC	Transmission	Unattended	230	100	44	1000	4				
355	ENOCHVILLE RET KANNAPOLIS NC	Distribution	Unattended	100	13	0	24	2				
356	ENOLA RET SPARTANBURG SC	Distribution	Unattended	100	13	0	30	2				
357	ERWIN FARMS RET LANCASTER SC	Distribution	Unattended	44	12	0	14	1				
358	FAIR GROVE RET THOMASVILLE NC	Distribution	Unattended	100	13	0	12	1				
359	FAIRFAX RD RET GREENSBORO NC	Distribution	Unattended	100	24	0	90	3				
360	FAIRNTOSH RET DURHAM NC	Distribution	Unattended	100	24	0	40	2				
361	FAIRVIEW TIE FOREST CITY NC	Transmission	Unattended	100	44	0	90	3				
362	FAITH RET SALISBURY NC	Distribution	Unattended	100	13	0	24	2				
363	FALL CREEK RET JONESVILLE NC	Distribution	Unattended	44	7	0	4	2	1			
364	FALL CREEK RET JONESVILLE NC	Distribution	Unattended	44	7	2	14	4				
365	FANTS GROVE RET PENDLETON SC	Distribution	Unattended	44	13	0	14	1				
366	FANTS GROVE RET PENDLETON SC	Distribution	Unattended	44	24	0	22	2				
367	FIDDLERS CREEK RET WINSTON-SALEM NC	Distribution	Unattended	100	12	0	37	1				
368	FIDDLERS CREEK RET WINSTON-SALEM NC	Distribution	Unattended	100	13	0	37	1				
369	FINGERVILLE RET FINGERVILLE SC	Distribution	Unattended	100	13	0	12	1				
370	FIRST QUALITY TISSUE SE LLC ANDERSON SC	Transmission	Unattended	100	12	0	37	1				
371	FIRST QUALITY TISSUE SE LLC ANDERSON SC	Transmission	Unattended	100	26	0	37	1				
372	FIRST ST RET HICKORY NC	Distribution	Unattended	44	7	2	8	3	1			
373	FIRST ST RET HICKORY NC	Distribution	Unattended	44	13	4	20	2				
374	FISHER SS CHARLOTTE NC	Distribution	Unattended	24	4	0		2				
375	FISHER SS CHARLOTTE NC	Distribution	Unattended	100	24	0	75	2				
376	FISHING CREEK HYDRO GREAT FALLS SC	Transmission	Unattended	100	7	0	47	2				
377	FITESA SIMPSONVILLE T&D FOUNTAIN INN SC	Distribution	Unattended	100	24	0	22	1				
378	FLAT ROCK RET ANDERSON SC	Distribution	Unattended	44	13	0	26	3				
379	FLAY RET LINCOLNTON NC	Distribution	Unattended	44	7	2	12	3	1			
380	FLORIDA AVE RET GREENWOOD SC	Distribution	Unattended	44	7	2	6	3				
381	FLORIDA AVE RET GREENWOOD SC	Distribution	Unattended	44	13	0	10	1				
382	FOREST CITY DEL 2 FOREST CITY NC	Distribution	Unattended	44	7	2	18	6	1			
383	FOREST CITY DEL 3 FOREST CITY NC	Distribution	Unattended	44	13	0	20	2				
384	FOREST HILL RET GREENWOOD SC	Distribution	Unattended	44	13	0	16	2				
385	FOREST LAKE RET FORT MILL SC	Distribution	Unattended	44	24	0	28	2				
386	FOUR SEASONS RET CHARLOTTE NC	Distribution	Unattended	100	24	0	40	2				
387	FRIEDEN RET GIBSONVILLE NC	Distribution	Unattended	100	24	0	40	2				
388	FRIENDSHIP RET GREENSBORO NC	Distribution	Unattended	100	24	0	60	2				
389	FRONTIER SPINNING M PL 3 MAYODAN NC	Distribution	Unattended	44	0	0	66	6				
390	FURR RD RET HUNTERSVILLE NC	Distribution	Unattended	44	13	0	10	1				
391	GAFFNEY CITY DEL 1A & 1B GAFFNEY SC	Transmission	Unattended	100	24	0	74	2				
392	GAFFNEY TIE GAFFNEY SC	Transmission	Unattended	44	0	0		2				
393	GAFFNEY TIE GAFFNEY SC	Transmission	Unattended	100	24	0	42	6	1			
394	GARRETT RD RET DURHAM NC	Distribution	Unattended	100	24	0	60	2				
395	GASTONIA CITY DEL 10 GASTONIA NC	Distribution	Unattended	0	0	0		1				
396	GASTONIA CITY DEL 10 GASTONIA NC	Distribution	Unattended	100	13	0	24	2				
397	GASTONIA CITY DEL 11 GASTONIA NC	Distribution	Unattended	100	13	0	24	2				
398	GASTONIA CITY DEL 12 GASTONIA NC	Distribution	Unattended	100	13	0	20	1				
399	GASTONIA CITY DEL 12 GASTONIA NC	Transmission	Unattended	100	13	0	22	1				
400	GASTONIA CITY DEL 2 GASTONIA NC	Distribution	Unattended	44	7	0	4	1				
401	GASTONIA CITY DEL 2 GASTONIA NC	Distribution	Unattended	44	7	2	9	2				
402	GASTONIA CITY DEL 6 GASTONIA NC	Distribution	Unattended	100	13	0	25	2				
403	GASTONIA CITY DEL 7 GASTONIA NC	Distribution	Unattended	44	7	2	8	3	1			
404	GASTONIA CITY DEL 7 GASTONIA NC	Distribution	Unattended	44	13	7	9	3				
405	GASTONIA CITY DEL 9 GASTONIA NC	Distribution	Unattended	100	13	0	24	2				
406	GATEWAY RET WHITTIER NC	Distribution	Unattended	66	13	0	14	1	1			
407	GATEWOOD RET GATEWOOD NC	Distribution	Unattended	44	13	0	10	1				
408	GENELEE RET DURHAM NC	Transmission	Unattended	100	24	0	74	2				
409	GENESTU DR RET CHAPEL HILL NC	Transmission	Unattended	100	13	0		1				
410	GILBREATH RET GRAHAM NC	Distribution	Unattended	24	13	0	20	2				
411	GILBREATH RET GRAHAM NC	Distribution	Unattended	100	24	0	40	2				
412	GLEN ALPINE RET GLEN ALPINE NC	Distribution	Unattended	44	7	0	6	3				
413	GLEN ALPINE RET GLEN ALPINE NC	Distribution	Unattended	44	13	0	5	1				
414	GLEN RAVEN MN GLEN RAVEN NC	Transmission	Unattended	100	24	0	66	3				
415	GLENOLA RET GLENOLA NC	Distribution	Unattended	100	13	0	24	2				
416	GLENWAY SS STATESVILLE NC	Distribution	Unattended	100	24	0	12	1				
417	GLENWOOD RET MARION NC	Transmission	Unattended	100	12	0		44	2			
418	GOODWILL CHURCH RD RET BELEWS CREEK NC	Distribution	Unattended	100	13	0	13	1				
419	GRAHAM ST RET CHARLOTTE NC	Distribution	Unattended	13	2	0	5	3	1			
420	GRAHAM ST RET CHARLOTTE NC	Distribution	Unattended	100	13	0	42	2				
421	GRAHAM ST RET CHARLOTTE NC	Distribution	Unattended	100	24	0	90	3				
422	GRANITE FALLS CITY DEL 2 GRANITE FALLS NC	Distribution	Unattended	44	13	0	14	1				

423	GRASSY POND RET GRASSY POND SC	Distribution	Unattended	44	13	0	28	2				
424	GREAT FALLS HYDRO STA GREAT FALLS SC	Transmission	Unattended	44	2	0	48	4				
425	GREAT FALLS SW STA GREAT FALLS SC	Transmission	Unattended	100	44	0	40	2				
426	GREEN POND RET ANDERSON SC	Distribution	Unattended	44	13	0	28	2				
427	GREEN ST RET DURHAM NC	Distribution	Unattended	100	13	0	24	2				
428	GREENBRIAR SW STA SIMPSONVILLE SC	Distribution	Unattended	100	13	0	111	2				
429	GREENSBORO MN GREENSBORO NC	Transmission	Unattended	100	7	2	18	4	1			
430	GREENSBORO MN GREENSBORO NC	Transmission	Unattended	100	24	0	173	5				
431	GREENVILLE MN GREENVILLE SC	Transmission	Unattended	24	0	0		1				
432	GREENVILLE MN GREENVILLE SC	Transmission	Unattended	100	13	0	40	2				
433	GREENVILLE MN GREENVILLE SC	Transmission	Unattended	100	44	0	36	9				
434	GREENVILLE MN GREENVILLE SC	Transmission	Unattended	100	44	24	4		1			
435	GREENWOOD CITY DEL 1 GREENWOOD SC	Distribution	Unattended	44	13	0	20	2				
436	GREENWOOD CITY DEL 3 GREENWOOD SC	Distribution	Unattended	44	13	0	10	1				
437	GREENWOOD CITY DEL 4 GREENWOOD SC	Distribution	Unattended	44	13	0	15	2				
438	GREENWOOD CITY DEL 5 GREENWOOD SC	Distribution	Unattended	44	13	0	10	1				
439	GREENWOOD TIE GREENWOOD SC	Transmission	Unattended	24	0	0		1				
440	GREENWOOD TIE GREENWOOD SC	Transmission	Unattended	100	44	0	36	3				
441	GREER CITY STA 2 GREER SC	Distribution	Unattended	100	13	4	26	2				
442	GREER RET GREER SC	Transmission	Unattended	100	13	0	37	1				
443	GREY RET CHAPEL HILL NC	Distribution	Unattended	100	13	0	24	2				
444	GRIFFITH RD RET WINSTON-SALEM NC	Distribution	Unattended	100	13	0	40	2				
445	GROOMTOWN RET GREENSBORO NC	Transmission	Unattended	100	13	0	22	1				
446	GROOMTOWN RET GREENSBORO NC	Transmission	Unattended	100	24	0	44	2				
447	GTP GREENVILLE INC GREENVILLE SC	Distribution	Unattended	44	2	0	12	3	1			
448	GUTHRIE RET WINSTON-SALEM NC	Distribution	Unattended	100	13	0	24	2				
449	HAMPTON AVE RET SPARTANBURG SC	Distribution	Unattended	44	2	0	4	3	1			
450	HAMPTON AVE RET SPARTANBURG SC	Distribution	Unattended	100	13	0	24	2				
451	HAMRICK MILLS MUSGROVE PL GAFFNEY SC	Transmission	Unattended	44	12	0	14	1				
452	HARRISBURG TIE CHARLOTTE NC	Transmission	Unattended	44	0	0	8	1				
453	HARRISBURG TIE CHARLOTTE NC	Transmission	Unattended	44	1	0	3	3				
454	HARRISBURG TIE CHARLOTTE NC	Transmission	Unattended	44	2	1		3				
455	HARRISBURG TIE CHARLOTTE NC	Transmission	Unattended	230	100	44	940	4				
456	HARTFORD AVE RET BESSEMER CITY NC	Distribution	Unattended	44	11	0	8	1				
457	HARTFORD AVE RET BESSEMER CITY NC	Distribution	Unattended	44	14	0	10	1				
458	HAW RIVER RET HAW RIVER NC	Distribution	Unattended	13	2	1	7	3	1			
459	HAW RIVER RET HAW RIVER NC	Distribution	Unattended	44	13	0	10	1				
460	HAWTHORNE RD RET WINSTON-SALEM NC	Distribution	Unattended	100	13	0	60	3				
461	HAWTHORNE RD RET WINSTON-SALEM NC	Distribution	Unattended	100	24	0	24	2				
462	HAYS RET HAYS NC	Distribution	Unattended	44	13	0	10	1				
463	HEATH RET RANDLEMAN NC	Transmission	Unattended	100	13	0	74	2				
464	HEATH RET RANDLEMAN NC	Transmission	Unattended	100	24	0	37	1				
465	HENDERSONVILLE TIE EAST FLAT ROCK NC	Transmission	Unattended	24	0	0		1				
466	HENDERSONVILLE TIE EAST FLAT ROCK NC	Transmission	Unattended	100	44	0	60	2				
467	HENSLEY RD RET FORT MILL SC	Distribution	Unattended	13	4	0	13	4	1			
468	HENSLEY RD RET FORT MILL SC	Distribution	Unattended	44	12	0	14	1				
469	HENSLEY RD RET FORT MILL SC	Distribution	Unattended	44	7	0	9	3				
470	HERMAN RD RET CONOVER NC	Distribution	Unattended	100	12	0	66	3				
471	HICKORY GROVE RET CHARLOTTE NC	Distribution	Unattended	100	13	0	60	3				
472	HICKORY TIE HICKORY NC	Transmission	Unattended	100	44	0	139	3				
473	HIDDENITE RET HIDDENITE NC	Distribution	Unattended	44	7	0	6	3				
474	HIDDENITE RET HIDDENITE NC	Distribution	Unattended	44	7	2		1	1			
475	HIDDENITE RET HIDDENITE NC	Distribution	Unattended	44	13	0	14	1				
476	HIGH SHOALS RET HIGH SHOALS NC	Distribution	Unattended	13	2	0	3	3				
477	HIGH SHOALS RET HIGH SHOALS NC	Distribution	Unattended	44	13	0	5	1				
478	HIGH SHOALS RET HIGH SHOALS NC	Distribution	Unattended	44	13	13	5	1				
479	HIGHLANDS RET HIGHLANDS NC	Distribution	Unattended	66	13	0	20	2				
480	HIGHTOWER RET TAYLORS SC	Transmission	Unattended	100	13	0	74	2				
481	HILL ST RET CHARLOTTE NC	Transmission	Unattended	100	24	0	168	3				
482	HILLBROOK RET SPARTANBURG SC	Distribution	Unattended	100	13	0	40	2				
483	HILLSBOROUGH RET HILLSBOROUGH NC	Distribution	Unattended	44	7	0	10	2				
484	HILLSBOROUGH RET HILLSBOROUGH NC	Distribution	Unattended	44	7	2	20	4				
485	HILLTOP TIE KINGS MOUNTAIN NC	Transmission	Unattended	24	0	0		1				
486	HILLTOP TIE KINGS MOUNTAIN NC	Transmission	Unattended	100	44	0	72	4				
487	HINSHAW RET WINSTON-SALEM NC	Transmission	Unattended	100	13	0	111	3				
488	HITACHI METALS LTD CHINA GROVE NC	Distribution	Unattended	44	13	0	10	1				
489	HOLCOMBE RD RET PIEDMONT SC	Distribution	Unattended	100	13	0	20	1				
490	HOLLY HILL RET THOMASVILLE NC	Distribution	Unattended	100	13	0	40	2				
491	HOMESTEAD RET CHAPEL HILL NC	Distribution	Unattended	100	13	0	24	2				
492	HOPE VALLEY RET DURHAM NC	Distribution	Unattended	100	13	0	40	2				
493	HOPEDALE DIST HOPEDALE NC	Distribution	Unattended	24	7	0	3		1			
494	HOPEDALE DIST HOPEDALE NC	Distribution	Unattended	24	7	2	9	3				
495	HORSESHOE TIE HENDERSONVILLE NC	Transmission	Unattended	24	0	0		3				
496	HORSESHOE TIE HENDERSONVILLE NC	Transmission	Unattended	100	44	0	168	3				
497	HORSESHOE TIE HENDERSONVILLE NC	Transmission	Unattended	100	100	13	100	1				
498	HORTON RD RET DURHAM NC	Distribution	Unattended	100	13	0	40	2				
499	HUDLOW RET RUTHERFORDTON NC	Distribution	Unattended	100	13	0	12	1				
500	HUDSON ST RET GREENVILLE SC	Distribution	Unattended	100	13	0	60	3				
501	HUNTERSVILLE CITY HUNTERSVILLE NC	Distribution	Unattended	44	13	0	20	2				
502	HURRICANE CREEK RET ANDERSON SC	Distribution	Unattended	100	13	0	12	1				

503	IBM CHARLOTTE PL SS CHARLOTTE NC	Transmission	Unattended	100	13	0	40	2				
504	IBM CHARLOTTE PL SS CHARLOTTE NC	Transmission	Unattended	100	24	0	57	2				
505	ICARD RET ICARD NC	Distribution	Unattended	44	12		28	2				
506	ICARD RET ICARD NC	Distribution	Unattended	44	7	0	0	0	1			
507	IMPERIAL RET DURHAM NC	Transmission	Unattended	100	24	0	168	3				
508	INDEPENDENCE HILL RET NC	Transmission	Unattended	100	25	0	37	1				
509	INDIAN LAND RET FORT MILL SC	Distribution	Unattended	100	13	0	12	1				
510	INDIAN LAND RET FORT MILL SC	Distribution	Unattended	100	24	0	20	1				
511	INMAN TIE INMAN SC	Transmission	Unattended	100	44	0	36	3				
512	ISLAND FORD RD RET STATESVILLE NC	Distribution	Unattended	100	13	0	12	1				
513	JAMES ST RET CHAPEL HILL NC	Distribution	Unattended	100	13	0	12	1				
514	JAMES ST RET CHAPEL HILL NC	Distribution	Unattended	100	13	7	12	1				
515	JENKINS BRANCH RET BRYSON CITY NC	Distribution	Unattended	66	13	0	20	2				
516	JESSUPTOWN RET GREENSBORO NC	Transmission	Unattended	100	24	0	168	3				
517	JOCASSEE HYDRO JOCASSEE SC	Transmission	Unattended	4	1	0		2				
518	JOCASSEE HYDRO JOCASSEE SC	Transmission	Unattended	13	0	0	4	4				
519	JOCASSEE HYDRO JOCASSEE SC	Transmission	Unattended	13	1	0	3	1				
520	JOCASSEE HYDRO JOCASSEE SC	Transmission	Unattended	44	1	1	4	3	1			
521	JOCASSEE HYDRO JOCASSEE SC	Transmission	Unattended	230	13	0	672	4				
522	JOCASSEE TIE JOCASSEE SC	Transmission	Unattended	230	13	13	192		1			
523	JOCASSEE TIE JOCASSEE SC	Transmission	Unattended	500	230	24	1500	3				
524	JOHNS CREEK RET GREENWOOD SC	Distribution	Unattended	100	13	0	24	2				
525	JULIAN RD RET SALISBURY NC	Distribution	Unattended	100	13	0	12	1				
526	KANUGA RET HENDERSONVILLE NC	Distribution	Unattended	44	13	0	20	2				
527	KENILWORTH RET CHARLOTTE NC	Transmission	Unattended	100	13	0	111	3				
528	KENILWORTH RET CHARLOTTE NC	Transmission	Unattended	0	0	0		2				
529	KEOWEE HYDRO NEWRY SC	Transmission	Unattended	4	1	0	1	1				
530	KEOWEE HYDRO NEWRY SC	Transmission	Unattended	13	0	0	3	2	1			
531	KEOWEE HYDRO NEWRY SC	Transmission	Unattended	13	1	0	2	2				
532	KEOWEE HYDRO NEWRY SC	Transmission	Unattended	230	13	13	205	1				
533	KERNERSVILLE RET KERNERSVILLE NC	Distribution	Unattended	100	13	7	16	2	2			
534	KERNERSVILLE RET KERNERSVILLE NC	Distribution	Unattended	100	24	13	4	1				
535	KERNERSVILLE RET KERNERSVILLE NC	Distribution	Unattended	100	44	13	12	3				
536	KERSHAW RET KERSHAW SC	Distribution	Unattended	44	7	2	10	3	1			
537	KERSHAW RET KERSHAW SC	Distribution	Unattended	46	44	0	12	3	1			
538	KERWIN CIRCLE RET KERNERSVILLE NC	Transmission	Unattended	100	12	0	22	1				
539	KEY ST RET PILOT MOUNTAIN NC	Distribution	Unattended	44	13	0	26	2				
540	KILDARE RET GREENSBORO NC	Distribution	Unattended	100	24	0	60	2				
541	KIMESVILLE RET KIMESVILLE NC	Distribution	Unattended	44	13	0	25	2				
542	KINCAID RD RET HUDSON NC	Distribution	Unattended	100	13	0	24	2				
543	KING RET KING NC	Distribution	Unattended	100	13	0	40	2				
544	KINGS MTN CITY DEL 2 KINGS MOUNTAIN NC	Distribution	Unattended	44	7	2	12	3	1			
545	KINGS MTN MAIN KINGS MOUNTAIN NC	Distribution	Unattended	44	13	0	20	2				
546	KINGSGATE RET GREENVILLE SC	Distribution	Unattended	100	13	0	20	1				
547	KIT CREEK RET DURHAM NC	Distribution	Unattended	100	24	0	22	1				
548	KIVETT DR RET HIGH POINT NC	Transmission	Unattended	100	24	0	33	3				
549	KIVETT DR RET HIGH POINT NC	Transmission	Unattended	100	13	0	0	0	1			
550	KIVETT DR RET HIGH POINT NC	Transmission	Unattended	24	13	13	8	3	1			
551	KNIGHTS RET ROCK HILL SC	Distribution	Unattended	100	24	0	74	2				
552	KNOLLWOOD RET SPARTANBURG SC	Distribution	Unattended	100	13	0	40	2				
553	KUDZU RET CHARLOTTE NC	Transmission	Unattended	100	13	0	37	1				
554	KUDZU RET CHARLOTTE NC	Transmission	Unattended	100	24	0	20	1				
555	LAKE EMORY TIE FRANKLIN NC	Transmission	Unattended	44	2	0	3	3				
556	LAKE EMORY TIE FRANKLIN NC	Transmission	Unattended	44	2	1	6	3				
557	LAKE EMORY TIE FRANKLIN NC	Transmission	Unattended	66	2	0	1		1			
558	LAKE EMORY TIE FRANKLIN NC	Transmission	Unattended	161	66	0	90	3				
559	LAKE LATHAM RET MEBANE NC	Transmission	Unattended	100	25	0	37	1				
560	LAKE LURE RET LAKE LURE NC	Distribution	Unattended	44	7	2	12	3	1			
561	LAKE LURE RET LAKE LURE NC	Distribution	Unattended	44	13	0	14	1				
562	LAKE TOWNSEND RET GREENSBORO NC	Distribution	Unattended	100	24	0	42	2				
563	LAKEWOOD RET CHARLOTTE NC	Transmission	Unattended	44	4	0	11	2				
564	LAKEWOOD RET CHARLOTTE NC	Transmission	Unattended	100	7	0			1			
565	LAKEWOOD RET CHARLOTTE NC	Transmission	Unattended	100	13	7	40	6				
566	LAKEWOOD TIE CHARLOTTE NC	Transmission	Unattended	44	0	0	40	3				
567	LAKEWOOD TIE CHARLOTTE NC	Transmission	Unattended	230	100	44	800	2				
568	LANCASTER MN LANCASTER SC	Transmission	Unattended	24	0	0		1				
569	LANCASTER MN LANCASTER SC	Transmission	Unattended	100	44	0	16	3	1			
570	LANCASTER MN LANCASTER SC	Transmission	Unattended	100	44	24	16	3	1			
571	LANCASTER RET LANCASTER SC	Distribution	Unattended	100	2	0	4	3	1			
572	LANCASTER RET LANCASTER SC	Distribution	Unattended	100	13	0	24	2				
573	LANDIS CITY DEL 1&2 LANDIS NC	Distribution	Unattended	44	2	0	12	3	1			
574	LANDIS CITY DEL 1&2 LANDIS NC	Distribution	Unattended	44	13	0	10	1				
575	LANDO RET LANDO SC	Distribution	Unattended	44	13	0	20	2				
576	LANDRUM RET LANDRUM SC	Distribution	Unattended	44	7	0	9	3				
577	LANDRUM RET LANDRUM SC	Distribution	Unattended	44	13	0	10	1				
578	LANGSTON CREEK RET GREENVILLE SC	Distribution	Unattended	100	13	0	24	2				
579	LANGTREE RET MOORESVILLE NC	Distribution	Unattended	100	13	0	45	2				
580	LAUREL CREEK RET GREENVILLE SC	Distribution	Unattended	100	13	0	40	2				
581	LAURENS CITY CAROLINE STA LAURENS SC	Distribution	Unattended	100	13	0	24	2				
582	LAURENS E C DEL 25 MAULDIN MAULDIN SC	Distribution	Unattended	100	13	0	15	1				

583	LAURENS E C DEL 25 MAULDIN MAULDIN SC	Distribution	Unattended	100	13	4	20	1				
584	LAURENS E C DEL 26 WALNUT GROVE SC	Distribution	Unattended	100	13	0	12	1				
585	LAURENS TIE LAURENS SC	Transmission	Unattended	44	13	7	12	3	1			
586	LAURENS TIE LAURENS SC	Transmission	Unattended	100	24	0	42	6	1			
587	LAWNDALE RET LAWNDALE NC	Distribution	Unattended	44	13	0	10	1				
588	LAWSONS FORK TIE SPARTANBURG SC	Transmission	Unattended	100	44	0	40	2				
589	LAYCOCK RD RET NC	Transmission	Unattended	100	0	0		3				
590	LEAFCREST RET CHARLOTTE NC	Transmission	Unattended	100	13	0	37	1				
591	LEE STEAM STA COMB TURB PELZER SC	Transmission	Unattended	100	13	0	64	2				
592	LELIA RET WELLFORD SC	Distribution	Unattended	100	13	0	42	2				
593	LESLIE RET LESLIE SC	Distribution	Unattended	44	7	0	3		1			
594	LESLIE RET LESLIE SC	Distribution	Unattended	44	7	2	6	3				
595	LESLIE RET LESLIE SC	Distribution	Unattended	44	13	0	10	1				
596	LEWISVILLE RET LEWISVILLE NC	Distribution	Unattended	100	13	0	40	2				
597	LEXINGTON CITY DEL 1 LEXINGTON NC	Distribution	Unattended	24	0	0		1				
598	LEXINGTON CITY DEL 1 LEXINGTON NC	Distribution	Unattended	100	44	0	60	2				
599	LEXINGTON MN LEXINGTON NC	Distribution	Unattended	100	13	7	16	3	1			
600	LEXINGTON MN LEXINGTON NC	Distribution	Unattended	100	24	0	40	2				
601	LIBERTY RET NEW LIBERTY SC	Distribution	Unattended	100	13	0	24	2				
602	LINCOLN COMBUSTION TURB YARD LOWESVILLE NC	Transmission	Unattended	230	13	0	1072	8				
603	LINCOLNTON CITY LINCOLNTON NC	Distribution	Unattended	100	13	7	16	3	1			
604	LINCOLNTON TIE LINCOLNTON NC	Transmission	Unattended	100	13	0	40	2				
605	LINCOLNTON TIE LINCOLNTON NC	Transmission	Unattended	100	44	0	60	2				
606	LINDE LLC MIDLAND NC	Transmission	Unattended	100	13	0	30	1				
607	LINDEN ST SW STA HIGH POINT NC	Distribution	Unattended	100	0	0	0	2				
608	LINDEN ST SW STA HIGH POINT NC	Distribution	Unattended	100	13	7	7	3	1			
609	LINDEN ST SW STA HIGH POINT NC	Distribution	Unattended	100	24	0	75	2				
610	LINWOOD SS LEXINGTON NC	Distribution	Unattended	100	44	24	12	1				
611	LIONS MOUNTAIN TIE CALVERT NC	Transmission	Unattended	0	5	0			1			
612	LIONS MOUNTAIN TIE CALVERT NC	Transmission	Unattended	44	4	2	5	1				
613	LIONS MOUNTAIN TIE CALVERT NC	Transmission	Unattended	100	44	0	40	2				
614	LITTLE ROCK RET CHARLOTTE NC	Distribution	Unattended	100	13	0	40	2				
615	LITTLE ROCK RET CHARLOTTE NC	Distribution	Unattended	100	24	0	22	1				
616	LOCKHART POWER CO DEL 1 PACOLET SC	Distribution	Unattended	33	0	0	7	1				
617	LOCKHART POWER CO DEL 1 PACOLET SC	Distribution	Unattended	100	44	33	24	2				
618	LOCUST RET LOCUST NC	Distribution	Unattended	100	13	0	22	1				
619	LONG FERRY RET SALISBURY NC	Distribution	Unattended	100	13	0	24	2				
620	LONGTOWN RET RIDGEWAY SC	Transmission	Unattended	100	7	0	9	3	1			
621	LONGTOWN RET RIDGEWAY SC	Transmission	Unattended	115	115	0	168	1				
622	LONGVIEW RET LONG VIEW NC	Distribution	Unattended	44	13	0	20	2				
623	LONGVIEW TIE LONG VIEW NC	Transmission	Unattended	44	0	0		2				
624	LONGVIEW TIE LONG VIEW NC	Transmission	Unattended	44	7	2						
625	LONGVIEW TIE LONG VIEW NC	Transmission	Unattended	230	100	44	1568	4				
626	LOOKOUT HYDRO STATESVILLE NC	Transmission	Unattended	100	7	0	40	2				
627	LOOKOUT TIE STATESVILLE NC	Transmission	Unattended	24	0	0		1				
628	LOOKOUT TIE STATESVILLE NC	Transmission	Unattended	100	44	0	80	3				
629	LUMBER LANE RET MOUNT HOLLY NC	Distribution	Unattended	100	13	0	12	1				
630	LUNSFORD RD RET KING NC	Distribution	Unattended	100	13	0	12	1				
631	MACEDONIA RET TAYLORSVILLE NC	Distribution	Unattended	100	13	0	12	1				
632	MADISON RET MADISON NC	Distribution	Unattended	100	13	0	25	2				
633	MADISON TIE MADISON NC	Transmission	Unattended	100	44	0	90	3				
634	MAIDEN CITY DEL 2 MAIDEN NC	Distribution	Unattended	44	13	0	20	2				
635	MAJOLICA RD RET SALISBURY NC	Distribution	Unattended	100	13	0	12	1				
636	MALLARD CREEK RET CHARLOTTE NC	Distribution	Unattended	100	13	0	40	2				
637	MANCHESTER RET KANNAPOLIS NC	Distribution	Unattended	100	13	0	13	1				
638	MARBLE TIE MARBLE NC	Transmission	Unattended	35	13	0	7	1				
639	MARBLE TIE MARBLE NC	Transmission	Unattended	161	35	0	84	3				
640	MAR-DON DR RET WINSTON-SALEM NC	Distribution	Unattended	100	13	0	20	1				
641	MAR-DON DR RET WINSTON-SALEM NC	Distribution	Unattended	100	24	0	12	1				
642	MARIETTA TIE MARIETTA SC	Transmission	Unattended	24	0	0		1				
643	MARIETTA TIE MARIETTA SC	Transmission	Unattended	100	44	0	54	2				
644	MARION MN MARION NC	Distribution	Unattended	44	7	2	4	3	1			
645	MARION MN MARION NC	Distribution	Unattended	100	13	7	16	3	1			
646	MARKET POINT RET GREENVILLE SC	Distribution	Unattended	100	13	0	20	1				
647	MARSHALL RET TERRELL NC	Distribution	Unattended	44	13	0	11	1				
648	MARSHALL STEAM STA YARD TERRELL NC	Transmission	Unattended	0	0	0		2				
649	MARSHALL STEAM STA YARD TERRELL NC	Transmission	Unattended	4	1	0	2	2				
650	MARSHALL STEAM STA YARD TERRELL NC	Transmission	Unattended	230	24	0	2350	4				
651	MASCOT RET INMAN SC	Distribution	Unattended	44	13	0	28	2				
652	MASONIC DR DIST GREENSBORO NC	Distribution	Unattended	13	2	0	6	1	1			
653	MATTHEWS RET CHARLOTTE NC	Transmission	Unattended	100	24	0	168	3				
654	MAYODAN RET MAYODAN NC	Transmission	Unattended	44	4		5	3				
655	MCADENVILLE JCT TIE MCADENVILLE NC	Transmission	Unattended	24	0	0		1				
656	MCADENVILLE JCT TIE MCADENVILLE NC	Transmission	Unattended	44	13	0	28	2				
657	MCADENVILLE JCT TIE MCADENVILLE NC	Transmission	Unattended	100	44	0	168	3				
658	MCALPINE CREEK RET CHARLOTTE NC	Distribution	Unattended	100	24	0	60	3				
659	MCDOWELL TIE MARION NC	Transmission	Unattended	44	2	1		1				
660	MCDOWELL TIE MARION NC	Transmission	Unattended	44	24	0	3	3				
661	MCDOWELL TIE MARION NC	Transmission	Unattended	100	44	0	56	1				
662	MCDOWELL TIE MARION NC	Transmission	Unattended	230	100		448	1				

663	MCDOWELL TIE MARION NC	Transmission	Unattended	230	100	44	0	0				
664	MCGUIRE RET HUNTERSVILLE NC	Distribution	Unattended	44	7	2	12	3	1			
665	MCGUIRE SWITCHING STA HUNTERSVILLE NC	Transmission	Unattended	4	0	0	1	4				
666	MCGUIRE SWITCHING STA HUNTERSVILLE NC	Transmission	Unattended	7	4	0	2	1				
667	MCGUIRE SWITCHING STA HUNTERSVILLE NC	Transmission	Unattended	25	4	0		1				
668	MCGUIRE SWITCHING STA HUNTERSVILLE NC	Transmission	Unattended	500	0	0			1			
669	MCGUIRE SWITCHING STA HUNTERSVILLE NC	Transmission	Unattended	525	230	23	1560	3	1			
670	MCLEANSVILLE RET NC	Transmission	Unattended	100	25	0	37	1				
671	MEADOW GREEN RET EDEN NC	Distribution	Unattended	100	13	0	40	2				
672	MEBANE RET MEBANE NC	Distribution	Unattended	44	2	0	4	3	1			
673	MEBANE RET MEBANE NC	Distribution	Unattended	44	7	2	4	3	1			
674	MEBANE RET MEBANE NC	Distribution	Unattended	44	13	0	5	1				
675	MEBANE TIE MEBANE NC	Transmission	Unattended	24	0	0		1				
676	MEBANE TIE MEBANE NC	Transmission	Unattended	100	44	0	48	4				
677	MERRITT DR RET GREENSBORO NC	Distribution	Unattended	100	24	0	60	2				
678	MICHELIN N AMER SANDY SPRINGS SANDY SPRINGS SC	Transmission	Unattended	100	4	0	67	3				
679	MICHELIN N AMERICA SPTBG SPARTANBURG SC	Transmission	Unattended	100	4	0	22	1				
680	MIDWAY SS UNION SC	Transmission	Unattended	100	33	0	60	2				
681	MILLER HILL RET LENOIR NC	Transmission	Unattended	0	240	0		2				
682	MILLER HILL RET LENOIR NC	Transmission	Unattended	100	13	0	62	3				
683	MILLER HILL TIE LENOIR NC	Transmission	Unattended	100	44	0	145	4				
684	MILLERS CREEK RET NORTH WILKESBORO NC	Distribution	Unattended	100	13	0	24	2				
685	MILLIS RET HIGH POINT NC	Distribution	Unattended	100	24	0	24	2				
686	MILLS RIVER RET HENDERSONVILLE NC	Transmission	Unattended	100	24	0	12	1				
687	MILLS RIVER RET HENDERSONVILLE NC	Transmission	Unattended	115	7	13	18	3				
688	MILLS RIVER RET HENDERSONVILLE NC	Transmission	Unattended	115	24	0	39	3	1			
689	MILLS RIVER RET HENDERSONVILLE NC	Transmission	Unattended	121	7	13			1			
690	MINE SHAFT RET CHARLOTTE NC	Distribution	Unattended	100	24	0	60	2				
691	MINI RANCH RET WAXHAW NC	Distribution	Unattended	100	24	0	20	1				
692	MITCHELL RIVER TIE ELKIN NC	Transmission	Unattended	44	0	0	18	3				
693	MITCHELL RIVER TIE ELKIN NC	Transmission	Unattended	230	100	44	984	3				
694	MOCKSVILLE MN MOCKSVILLE NC	Transmission	Unattended	100	4	2	12	3	1			
695	MOCKSVILLE MN MOCKSVILLE NC	Transmission	Unattended	100	24	0	45	2				
696	MOCKSVILLE MN MOCKSVILLE NC	Transmission	Unattended	100	44	0	105	3				
697	MONROE MN MONROE NC	Transmission	Unattended	44	7	2						
698	MONROE MN MONROE NC	Transmission	Unattended	100	13	7			1			
699	MONROE MN MONROE NC	Transmission	Unattended	100	12	0	22	1				
700	MONROE MN MONROE NC	Transmission	Unattended	100	24	0	44	4				
701	MONROE MN MONROE NC	Transmission	Unattended	100	44	0						
702	MONROE RD RET CHARLOTTE NC	Distribution	Unattended	100	13	0	60	3				
703	MONROETON RET MONROETON NC	Distribution	Unattended	44	13	0	14	1				
704	MONTCLAIRE RET CHARLOTTE NC	Distribution	Unattended	100	24	0	60	2				
705	MONTICELLO RET GREENSBORO NC	Distribution	Unattended	44	13	0	10	1				
706	MONTROYAL RD RET RURAL HALL NC	Distribution	Unattended	100	13	0	20	1				
707	MOONVILLE RET GREENVILLE SC	Distribution	Unattended	100	13	0	40	2				
708	MOORE RET MOORE SC	Distribution	Unattended	44	13	0	10	1				
709	MOORESBORO RET MOORESBORO NC	Distribution	Unattended	44	13	0	20	2				
710	MOORESVILLE TIE MOORESVILLE NC	Transmission	Unattended	24	0	0		1				
711	MOORESVILLE TIE MOORESVILLE NC	Transmission	Unattended	100	44	0	48	4				
712	MORGANTON CITY DEL 3 MORGANTON NC	Distribution	Unattended	44	13	0	28	2				
713	MORGANTON CITY DEL 4 MATS MORGANTON NC	Distribution	Unattended	100	13	0	10	1				
714	MORGANTON TIE MORGANTON NC	Transmission	Unattended	0	0	0		1				
715	MORGANTON TIE MORGANTON NC	Transmission	Unattended	100	24	13	30	3				
716	MORGANTON TIE MORGANTON NC	Transmission	Unattended	100	44	0	52	3				
717	MORNING STAR TIE MATTHEWS NC	Transmission	Unattended	44	0	0	1	1				
718	MORNING STAR TIE MATTHEWS NC	Transmission	Unattended	100	24	0	112	2				
719	MORNING STAR TIE MATTHEWS NC	Transmission	Unattended	230	100	44	500	3				
720	MOTLEY TIE EDEN NC	Transmission	Unattended	24	0	0		1				
721	MOTLEY TIE EDEN NC	Transmission	Unattended	100	44	0	32	2				
722	MT AIRY RET MT AIRY NC	Transmission	Unattended	100	7	2	12	3	1			
723	MT AIRY RET MT AIRY NC	Transmission	Unattended	100	13	7	45	3	1			
724	MT HOPE CHURCH RD RET GREENSBORO NC	Distribution	Unattended	100	7	2	15	3	1			
725	MT OLIVE RET CONOVER NC	Distribution	Unattended	44	13	0	20	2				
726	MT PLEASANT RET MOUNT PLEASANT NC	Distribution	Unattended	44	7	2	5	5	1			
727	MT PLEASANT RET MOUNT PLEASANT NC	Distribution	Unattended	44	13	0		1				
728	MT TABOR RET WINSTON-SALEM NC	Distribution	Unattended	100	13	0	40	2				
729	MTN VIEW RET HICKORY NC	Distribution	Unattended	100	13	0	32	2				
730	MUD CREEK RD RET BOILING SPRINGS SC	Distribution	Unattended	100	13	0	27	2				
731	MULBERRY CREEK RET WARE SHOALS SC	Distribution	Unattended	100	7	0	12	3	1			
732	MULBERRY CREEK RET WARE SHOALS SC	Distribution	Unattended	100	7	2	8	3	1			
733	MURDOCK RD RET TROUTMAN NC	Distribution	Unattended	44	13	0	20	2				
734	N CHARLOTTE RET CHARLOTTE NC	Distribution	Unattended	100	7	2	11	4	1			
735	N CHARLOTTE RET CHARLOTTE NC	Distribution	Unattended	100	13	7	37	1	1			
736	N FRANKLIN RET FRANKLIN NC	Distribution	Unattended	66	13	0	10	1				
737	N GORDONTON RET THOMASVILLE NC	Distribution	Unattended	100	13	0	12	1				
738	N GREENSBORO TIE GREENSBORO NC	Transmission	Unattended	100	44	0	20	1				
739	N GREENSBORO TIE GREENSBORO NC	Transmission	Unattended	230	100	13	896	2				
740	N GREENSBORO TIE GREENSBORO NC	Transmission	Unattended	230	100	44	896	2				
741	N GREENVILLE TIE GREENVILLE SC	Transmission	Unattended	44	0	0	38	2				
742	N GREENVILLE TIE GREENVILLE SC	Transmission	Unattended	44	2	1		3				

743	N GREENVILLE TIE GREENVILLE SC	Transmission	Unattended	230	100	44	800	4				
744	N GREENWOOD RET GREENWOOD SC	Distribution	Unattended	44	13	0	16	2				
745	N HICKORY RET HICKORY NC	Transmission	Unattended	100	13	0	74	2				
746	N STANLEY RET STANLEY NC	Distribution	Unattended	100	13	0	12	1				
747	N STANLEY RET STANLEY NC	Distribution	Unattended	100	13	4	12	1				
748	N WINSTON RET WINSTON-SALEM NC	Transmission	Unattended	100	13	0	111	3				
749	NANTAHALA HYDRO TOPTON NC	Transmission	Unattended	13	0	0		2				
750	NANTAHALA HYDRO TOPTON NC	Transmission	Unattended	35	13	0		1				
751	NANTAHALA HYDRO TOPTON NC	Transmission	Unattended	161	13	0	54	2				
752	NANTAHALA HYDRO TOPTON NC	Transmission	Unattended	161	35	0	15	1				
753	NAPLES RET NAPLES NC	Distribution	Unattended	44	13	0	28	2				
754	NEALS CREEK RET ANDERSON SC	Distribution	Unattended	44	13	0	20	2				
755	NEBO RET MARION NC	Distribution	Unattended	100	13	0	12	1				
756	NELSON RET DURHAM NC	Distribution	Unattended	100	24	0	24	2				
757	NEW CUT RD RET INMAN SC	Distribution	Unattended	100	13	0	22	1				
758	NEW HOPE RET GASTONIA NC	Distribution	Unattended	100	13	0	42	2				
759	NEWBERRY MN NEWBERRY SC	Transmission	Unattended	100	24	0	60	2				
760	NEWELL RET CHARLOTTE NC	Distribution	Unattended	100	24	0	60	2				
761	NEWPORT RET NEWPORT SC	Distribution	Unattended	44	13	0	28	2				
762	NEWPORT TIE NEWPORT SC	Transmission	Unattended	230	100	44	896	3				
763	NEWPORT TIE NEWPORT SC	Transmission	Unattended	230	100		448	1				
764	NEWPORT TIE NEWPORT SC	Transmission	Unattended	44	0	0	2	1				
765	NEWPORT TIE NEWPORT SC	Transmission	Unattended	500	230	24	1119	3	1			
766	NEWTON CITY DEL 2 NEWTON NC	Distribution	Unattended	100	13	7	0	0				
767	NEWTON TIE NEWTON NC	Transmission	Unattended	24	0	0		1				
768	NEWTON TIE NEWTON NC	Transmission	Unattended	100	24	0	42	6	1			
769	NINETY-NINE ISLANDS HYDRO BLACKSBURG SC	Transmission	Unattended	24	0	0		3				
770	NINETY-NINE ISLANDS HYDRO BLACKSBURG SC	Transmission	Unattended	44	2	0	30	6	4			
771	NIX RD RET HENDERSONVILLE NC	Distribution	Unattended	100	13	0	20	1				
772	NORRIS RET CATEECHEE SC	Distribution	Unattended	44	13	0	14	2				
773	NORTH DENVER RET DENVER NC	Transmission	Unattended	100	12		22	1				
774	NORTH DENVER RET DENVER NC	Transmission	Unattended	100	13	0	20	1				
775	NORTH LAKES RET HICKORY NC	Distribution	Unattended	100	13	0	12	1				
776	NORTH LINCOLN RET LINCOLNTON NC	Distribution	Unattended	44	13	0	10	1				
777	NORTH ST RET ANDERSON SC	Distribution	Unattended	44	13	0	10	1				
778	OAK GROVE RET SHELBY NC	Distribution	Unattended	44	13	0	20	2				
779	OAK RIDGE RET KERNERSVILLE NC	Distribution	Unattended	100	13	0	40	2				
780	OAKBORO RET OAKBORO NC	Distribution	Unattended	100	13	7	16	3	1			
781	OAKBORO TIE OAKBORO NC	Transmission	Unattended	44	0	0	10	2				
782	OAKBORO TIE OAKBORO NC	Transmission	Unattended	230	100	44	1072	4				
783	OAKLAND RD RET SPINDALE NC	Distribution	Unattended	100	13	0	24	2				
784	OAKVALE TIE GREENVILLE SC	Transmission	Unattended	100	13	0	75	2				
785	OAKVALE TIE GREENVILLE SC	Transmission	Unattended	100	24	0		3				
786	OAKVALE TIE GREENVILLE SC	Transmission	Unattended	100	44	0	68	3	1			
787	OAKVALE TIE GREENVILLE SC	Transmission	Unattended	100	44	24	4		1			
788	OAKWOOD ST RET MEBANE NC	Transmission	Unattended	100	13	0	74	2	1			
789	OCONEE 230KV SWITCHYARD NEWRY SC	Transmission	Unattended	4	0			2				
790	OCONEE 230KV SWITCHYARD NEWRY SC	Transmission	Unattended	24	4	0						
791	OCONEE 230KV SWITCHYARD NEWRY SC	Transmission	Unattended	230	4	0						
792	OCONEE 230KV SWITCHYARD NEWRY SC	Transmission	Unattended	525	240	0						
793	OCONEE 525KV SWITCHYARD NEWRY SC	Transmission	Unattended	4	0	0		2				
794	OCONEE 525KV SWITCHYARD NEWRY SC	Transmission	Unattended	500	230	24	1120	2	2			
795	OCONEE NUCLEAR STA UNIT 1 NEWRY SC	Transmission	Unattended	4	1	0	22	11	2			
796	OCONEE NUCLEAR STA UNIT 1 NEWRY SC	Transmission	Unattended	24	7	4	45	1				
797	OCONEE NUCLEAR STA UNIT 1 NEWRY SC	Transmission	Unattended	230	7	4	82	1	1			
798	OCONEE NUCLEAR STA UNIT 1 NEWRY SC	Transmission	Unattended	230	24	0	1000	1				
799	OCONEE NUCLEAR STA UNIT 2 NEWRY SC	Transmission	Unattended	4	1	0	11	8	1			
800	OCONEE NUCLEAR STA UNIT 2 NEWRY SC	Transmission	Unattended	24	7	4	67	1				
801	OCONEE NUCLEAR STA UNIT 2 NEWRY SC	Transmission	Unattended	230	7	4	67	1				
802	OCONEE NUCLEAR STA UNIT 2 NEWRY SC	Transmission	Unattended	230	24	0	1120	1				
803	OCONEE NUCLEAR STA UNIT 3 NEWRY SC	Transmission	Unattended	4	1	0	14	9				
804	OCONEE NUCLEAR STA UNIT 3 NEWRY SC	Transmission	Unattended	13	4	0	27	1	1			
805	OCONEE NUCLEAR STA UNIT 3 NEWRY SC	Transmission	Unattended	24	7	4	45	1				
806	OCONEE NUCLEAR STA UNIT 3 NEWRY SC	Transmission	Unattended	100	4	4	12	1				
807	OCONEE NUCLEAR STA UNIT 3 NEWRY SC	Transmission	Unattended	230	7	4	45	1				
808	OCONEE NUCLEAR STA UNIT 3 NEWRY SC	Transmission	Unattended	500	24	0	1492	3	1			
809	OCONEE SITE 100KV NEWRY SC	Transmission	Unattended	100	24	0	74	2				
810	OGBURN DIST STOKESDALE NC	Distribution	Unattended	24	13	7	18	3				
811	OGBURN DIST STOKESDALE NC	Distribution	Unattended	44	24	7			1			
812	OLD FORT RET OLD FORT NC	Distribution	Unattended	44	7	2	8	3	1			
813	OLD FORT RET OLD FORT NC	Distribution	Unattended	44	13	0	11	1				
814	ONEAL RET GREER SC	Distribution	Unattended	100	13	0	74	2				
815	OSSIPEE DIST OSSIPEE NC	Distribution	Unattended	24	7	0	3	3				
816	OSSIPEE DIST OSSIPEE NC	Distribution	Unattended	24	7	2	8	3	1			
817	OTTO RET OTTO NC	Distribution	Unattended	69	13	0	10	1				
818	OXFORD HYDRO CONOVER NC	Transmission	Unattended	100	7	0	30	2				
819	OXFORD RD RET DURHAM NC	Distribution	Unattended	100	13	0	24	2				
820	OYAMA RET HICKORY NC	Distribution	Unattended	100	13	0	40	2				
821	PACOLET RET PACOLET SC	Distribution	Unattended	44	7	0	12	3	1			
822	PACOLET TIE PACOLET SC	Transmission	Unattended	230	100	0	448					

823	PACOLET TIE PACOLET SC	Transmission	Unattended	230	100	13	200	1				
824	PACOLET TIE PACOLET SC	Transmission	Unattended	230	100	44	400	2	1			
825	PANORAMA RET GREENWOOD SC	Distribution	Unattended	44	13	0	5	1				
826	PARADISE RET FOREST CITY NC	Distribution	Unattended	44	13	0	14	2				
827	PARK RD RET CHARLOTTE NC	Transmission	Unattended	100	13	0	111	3				
828	PARK RD RET CHARLOTTE NC	Transmission	Unattended	100	24	0	37	1				
829	PARKWAY SS GROVER NC	Distribution	Unattended	100	24	0	22	1				
830	PARKWAY SS GROVER NC	Distribution	Unattended	100	13	0	20	2				
831	PARKWOOD RET DURHAM NC	Transmission	Unattended	100	24	0	37	1				
832	PARKWOOD TIE DURHAM NC	Transmission	Unattended	13	0	0	0	1				
833	PARKWOOD TIE DURHAM NC	Transmission	Unattended	44	0	0	0	1				
834	PARKWOOD TIE DURHAM NC	Transmission	Unattended	230	100	44	784	2	1			
835	PARKWOOD TIE DURHAM NC	Transmission	Unattended	500	230		1680	3	1			
836	PARKWOOD TIE DURHAM NC	Transmission	Unattended	500	230	13	840	0	1			
837	PATTERSON SPRINGS RET SHELBY NC	Distribution	Unattended	100	13	0	40	2				
838	PEACE HAVEN RD RET CLEMMONS NC	Transmission	Unattended	100	13	0	74	2				
839	PEACH VALLEY TIE SPARTANBURG SC	Transmission	Unattended	44	0	0	59	3				
840	PEACH VALLEY TIE SPARTANBURG SC	Transmission	Unattended	230	100	44	800	3				
841	PEACOCK TIE GASTONIA NC	Transmission	Unattended	44	0	0	38	3				
842	PEACOCK TIE GASTONIA NC	Transmission	Unattended	100	13	0	19	1				
843	PEACOCK TIE GASTONIA NC	Transmission	Unattended	230	100	44	896	2				
844	PEARMAN SS ANDERSON SC	Distribution	Unattended	100	13	0	24	2				
845	PEBBLE CREEK RET GREENVILLE SC	Distribution	Unattended	100	13	0	75	2				
846	PEELER RET GAFFNEY SC	Distribution	Unattended	44	13	0	10	2				
847	PELHAM RET TAYLORS SC	Distribution	Unattended	100	24	0	40	2	1			
848	PELZER RET PELZER SC	Distribution	Unattended	44	13	0	10	1				
849	PENDLETON RET PENDLETON SC	Distribution	Unattended	44	2	0	3	3				
850	PENDLETON RET PENDLETON SC	Distribution	Unattended	44	7	2	1		1			
851	PENDLETON RET PENDLETON SC	Distribution	Unattended	44	13	0	10	1				
852	PERTH RD RET TROUTMAN NC	Transmission	Unattended	44	13	0	14	1				
853	PERTH RD RET TROUTMAN NC	Transmission	Unattended	44	24	0	14	1				
854	PETERS CREEK RET SPARTANBURG SC	Distribution	Unattended	44	13	0	28	2				
855	PFAFFTOWN RET WINSTON-SALEM NC	Distribution	Unattended	100	13	0	20	1				
856	PICKENS RET PICKENS SC	Distribution	Unattended	44	7	2	15	6	1			
857	PICKENS TIE PICKENS SC	Transmission	Unattended	100	44	0	112	2				
858	PIEDMONT RET PIEDMONT SC	Distribution	Unattended	13	2	0		1				
859	PIEDMONT RET PIEDMONT SC	Distribution	Unattended	44	7	2	14	5	1			
860	PIEDMONT RET PIEDMONT SC	Distribution	Unattended	44	13	7	3	1				
861	PIERCETOWN SS ANDERSON SC	Distribution	Unattended	100	13	0	24	2				
862	PINCH GUT CREEK RET NEWTON NC	Distribution	Unattended	100	13	0	12	1				
863	PINEWOOD RET SPARTANBURG SC	Transmission	Unattended	100	13	0	74	2				
864	PINK HARRILL TIE CAROLEEN NC	Transmission	Unattended	100	44	0	40	2				
865	PINNACLE TIE PINNACLE NC	Transmission	Unattended	24	0	0		1				
866	PINNACLE TIE PINNACLE NC	Transmission	Unattended	100	44	0	28	6	1			
867	PIONEER AVE RET CHARLOTTE NC	Transmission	Unattended	100	24	0	74	2				
868	PIPER GLEN RET CHARLOTTE NC	Transmission	Unattended	100	24	0	168	3				
869	PISGAH TIE PISGAH FOREST NC	Transmission	Unattended	44	0	0	29	3				
870	PISGAH TIE PISGAH FOREST NC	Transmission	Unattended	100	44	0	50	1				
871	PISGAH TIE PISGAH FOREST NC	Transmission	Unattended	100	100	13						
872	PISGAH TIE PISGAH FOREST NC	Transmission	Unattended	115	100	0	336	2	1			
873	PISGAH TIE PISGAH FOREST NC	Transmission	Unattended	230	100	44	400	2				
874	PITTS SCHOOL RET CONCORD NC	Distribution	Unattended	100	13	0	20	1				
875	PLAINVIEW RET ANDERSON SC	Transmission	Unattended	100	13	0	74	2				
876	PLATO LEE RET SHELBY NC	Distribution	Unattended	100	12	0		1				
877	PLEASANT GARDEN RET PLEASANT GARDEN NC	Transmission	Unattended	24	0	0	1	1				
878	PLEASANT GARDEN TIE PLEASANT GARDEN NC	Transmission	Unattended	230	100	44	1120	4				
879	PLEASANT GARDEN TIE PLEASANT GARDEN NC	Transmission	Unattended	500	230	24	1680	3	1			
880	PLEASANT GARDEN TIE PLEASANT GARDEN NC	Transmission	Unattended	500	500	0			1			
881	POPE RD RET DURHAM NC	Distribution	Unattended	100	24	0	60	2				
882	POPLAR TENT RET CONCORD NC	Transmission	Unattended	100	13	0	74	2				
883	PORTER RANCH RET VAN WYCK SC	Distribution	Unattended	44	2	0		1				
884	PORTER RANCH RET VAN WYCK SC	Distribution	Unattended	44	7	2	3	3				
885	PORTER RANCH RET VAN WYCK SC	Distribution	Unattended	44	13	0	4	1				
886	POWDERSVILLE RET POWDERSVILLE SC	Distribution	Unattended	44	13	0	18	2				
887	PROCTER & GAMBLE GBORO PL T&D GREENSBORO NC	Distribution	Unattended	44	13	0	10	1				
888	PROPST RET HICKORY NC	Distribution	Unattended	44	13	0	11	2				
889	PROVOL RET CHARLOTTE NC	Transmission	Unattended	100	24	0	168	3				
890	PUTMAN RET FOUNTAIN INN SC	Distribution	Unattended	100	13	0	40	2				
891	PUTMAN RET FOUNTAIN INN SC	Distribution	Unattended	100	24	0	40	2				
892	RAGSDALE RET JAMESTOWN NC	Distribution	Unattended	100	24	0	40	2				
893	RANDLEMAN RD RET RANDLEMAN NC	Transmission	Unattended	100	13	0	42	2				
894	RANDOLPH AVE RET GREENSBORO NC	Transmission	Unattended	100	24	0	168	3				
895	RANGER LANE RET	Transmission	Unattended	100	12	0	22	1				
896	RANKIN AVE RET MOUNT HOLLY NC	Distribution	Unattended	100	13	0	40	2				
897	REAMES RD RET CHARLOTTE NC	Distribution	Unattended	100	24	0	60	3				
898	RED RAIDER RET BELMONT NC	Distribution	Unattended	100	13	0	12	1				
899	RED ROSE RET LANCASTER SC	Distribution	Unattended	100	13	0	27	2				
900	REEDY RIVER TIE FOUNTAIN INN SC	Transmission	Unattended	100	24	0	16	4				
901	REEDY RIVER TIE FOUNTAIN INN SC	Transmission	Unattended	100	44	24	12	2	1			
902	REIDSVILLE RET REIDSVILLE NC	Distribution	Unattended	100	13	0	40	2				

903	REIDSVILLE RET REIDSVILLE NC	Distribution	Unattended	100	13	4	24	2				
904	REMOUNT RD RET CHARLOTTE NC	Distribution	Unattended	100	13	0	40	2				
905	RESEARCH TRIANGLE RET DURHAM NC	Distribution	Unattended	100	24	0	90	3				
906	RHODHISS HYDRO PL RHODHISS NC	Transmission	Unattended	46	7	0	45	3				
907	RHODHISS TIE RHODHISS NC	Transmission	Unattended	44	0	0		1				
908	RHODHISS TIE RHODHISS NC	Transmission	Unattended	100	44	0	112	2				
909	RICH MOUNTAIN RET BREVARD NC	Distribution	Unattended	100	13	0	25	2				
910	RICHBURG RET RICHBURG SC	Distribution	Unattended	100	12	0	45	2				
911	RICHFIELD RET RICHFIELD NC	Distribution	Unattended	100	13	7	16	3	1			
912	RIDGEVIEW RET EDEN NC	Distribution	Unattended	100	13	0	75	2				
913	RITTERS LAKE RD RET GREENSBORO NC	Transmission	Unattended	100	25	0		1				
914	RIVER HILLS RET CLOVER SC	Distribution	Unattended	100	24	0	24	2				
915	RIVERBEND STEAM STA MOUNT HOLLY NC	Transmission	Unattended	230	100	44	896	2				
916	RIVERSTONE RET FOREST CITY NC	Transmission	Unattended	100	13	0	22	1				
917	ROBBINSVILLE RET ROBBINSVILLE NC	Distribution	Unattended	13	0	0	2	4				
918	ROBBINSVILLE RET ROBBINSVILLE NC	Distribution	Unattended	13	35	0	10	1				
919	ROBBINSVILLE RET ROBBINSVILLE NC	Distribution	Unattended	161	13	0	52	3	1			
920	ROBERTA RD RET CONCORD NC	Distribution	Unattended	44	13	0	20	2				
921	ROCHESTER TIE NEWRY SC	Transmission	Unattended	100	44	0	34	1				
922	ROCK HILL CITY DEL 4 ROCK HILL SC	Distribution	Unattended	100	24	13	24	2				
923	ROCK HILL MN ROCK HILL SC	Distribution	Unattended	100	13	7	28	3	1			
924	ROCKETT RET CONOVER NC	Distribution	Unattended	100	13	0	24	2				
925	ROCKWELL RET ROCKWELL NC	Distribution	Unattended	100	13	0	40	2				
926	ROCKY CREEK HYDRO GREAT FALLS SC	Transmission	Unattended	2	0	0	2	2				
927	ROCKY CREEK HYDRO GREAT FALLS SC	Transmission	Unattended	44	4	0	32	4				
928	ROPER MTN RET GREENVILLE SC	Distribution	Unattended	100	13	0	40	2				
929	ROSE HILL RET GAFFNEY SC	Distribution	Unattended	100	13	7	16	3	1			
930	ROSMAN SS ROSMAN NC	Distribution	Unattended	44	7	2	4	1	1			
931	ROSMAN SS ROSMAN NC	Distribution	Unattended	44	12	7	4	1				
932	ROSMAN SS ROSMAN NC	Distribution	Unattended	44	13	0		1				
933	ROSMAN SS ROSMAN NC	Distribution	Unattended	44	13	7	8	3				
934	ROUGHEDGE TIE ROUGHEDGE NC	Transmission	Unattended	44	13	0		1				
935	ROUGHEDGE TIE ROUGHEDGE NC	Transmission	Unattended	100	44	0	30	6	1			
936	ROYAL RET CHARLOTTE NC	Distribution	Unattended	100	24	0	40	2				
937	ROZZELLES RET CHARLOTTE NC	Transmission	Unattended	100	13	0	74	2				
938	RUDD RET GREENSBORO NC	Distribution	Unattended	100	24	0	42	2				
939	RUFF SOLAR ELLENBORO NC	Transmission	Unattended	44	0	0						
940	RUFFIN RET RUFFIN NC	Distribution	Unattended	44	7	0	11	4	1			
941	RUFFIN RET RUFFIN NC	Distribution	Unattended	44	13	0	14	1				
942	RURAL HALL RET RURAL HALL NC	Distribution	Unattended	44	13	0	20	2				
943	RURAL HALL TIE RURAL HALL NC	Transmission	Unattended	44	0	0	30	2				
944	RURAL HALL TIE RURAL HALL NC	Transmission	Unattended	230	100	44	1344	3				
945	RUTHERFORD COLLEGE RET RUTHERFORD COLLEGE NC	Distribution	Unattended	44	13	0	10	1				
946	RUTHERFORD COLLEGE RET RUTHERFORD COLLEGE NC	Distribution	Unattended	44	24	13	10	1				
947	RUTLEDGE TIE MT AIRY NC	Transmission	Unattended	100	44	0	60	2				
948	S CULLOWHEE RET CULLOWHEE NC	Distribution	Unattended	66	13	0	15	2				
949	S FRANKLIN RET FRANKLIN NC	Distribution	Unattended	66	13	0	16	2				
950	S GASTONIA RET GASTONIA NC	Distribution	Unattended	44	13	0	25	2				
951	S HICKORY RET HICKORY NC	Transmission	Unattended	100	13	0	74	2				
952	S SHELBY SS SHELBY NC	Distribution	Unattended	44	13	0	14	1				
953	S SYLVA RET SYLVA NC	Distribution	Unattended	67	13	0	28	1				
954	SADLER TIE REIDSVILLE NC	Transmission	Unattended	44	0	0	20	2				
955	SADLER TIE REIDSVILLE NC	Transmission	Unattended	230	100	44	896	2				
956	SALISBURY MN SALISBURY NC	Transmission	Unattended	24	0	0		1				
957	SALISBURY MN SALISBURY NC	Transmission	Unattended	100	7	2	12	3	1			
958	SALISBURY MN SALISBURY NC	Transmission	Unattended	100	13	0	40	2				
959	SALISBURY MN SALISBURY NC	Transmission	Unattended	100	44	0	9	3				
960	SALISBURY MN SALISBURY NC	Transmission	Unattended	100	44	24	28	6	1			
961	SALUDA RET SALUDA NC	Distribution	Unattended	44	7	0	5	2	1			
962	SALUDA RET SALUDA NC	Distribution	Unattended	44	7	2	6	4				
963	SANDS RD RET REIDSVILLE NC	Distribution	Unattended	100	24	0	12	1				
964	SANDY SPRINGS RET PENDLETON SC	Distribution	Unattended	44	7	2	6	3				
965	SANDY SPRINGS RET PENDLETON SC	Distribution	Unattended	44	13	7	8	3	1			
966	SANDY SPRINGS TIE SANDY SPRINGS SC	Transmission	Unattended	24	0	0		1				
967	SANDY SPRINGS TIE SANDY SPRINGS SC	Transmission	Unattended	100	44	0	68	2				
968	SAPPHIRE RET CASHIERS NC	Distribution	Unattended	66	13	0	10	1				
969	SAWMILLS RET SAWMILLS NC	Distribution	Unattended	44	13	0	20	2				
970	SAXAPAHAW RET SAXAPAHAW NC	Distribution	Unattended	44	13	0	20	2				
971	SCUFFLETOWN RET SIMPSONVILLE SC	Distribution	Unattended	100	13	0	20	1				
972	SEDGE GARDEN RET KERNERSVILLE NC	Distribution	Unattended	100	13	0	74	2				
973	SEDGE GARDEN RET KERNERSVILLE NC	Distribution	Unattended	100	24	0	37	1				
974	SENECA CITY DEL 1 SENECA SC	Distribution	Unattended	100	13	0	22	1				
975	SENECA CITY DEL 2 SENECA SC	Distribution	Unattended	100	13	0	12	1				
976	SENECA TIE SENECA SC	Transmission	Unattended	100	44	0	68	2				
977	SEVENTH ST RET BURLINGTON NC	Distribution	Unattended	24	2	0	2		1			
978	SEVENTH ST RET BURLINGTON NC	Distribution	Unattended	24	7	2	6	3				
979	SEVENTH ST RET BURLINGTON NC	Distribution	Unattended	100	24	0	40	2				
980	SEWARD RET WINSTON-SALEM NC	Distribution	Unattended	100	24	0	40	2				
981	SHADY GROVE TIE GREENVILLE SC	Transmission	Unattended	44	0	0	40	3				
982	SHADY GROVE TIE GREENVILLE SC	Transmission	Unattended	230	100	44	600	2				

983	SHARON GROVE SS HICKORY GROVE SC	Distribution	Unattended	44	7	2	11	6	1			
984	SHARON RET CHARLOTTE NC	Distribution	Unattended	100	24	0	40	2				
985	SHATTALON SW STA WINSTON-SALEM NC	Transmission	Unattended	100	13	0	74	2				
986	SHELBY CITY DEL 8 SHELBY NC	Distribution	Unattended	44	13	0	20	2				
987	SHELBY MN SHELBY NC	Distribution	Unattended	44	2	0	12	3	1			
988	SHELBY TIE SHELBY NC	Transmission	Unattended	44	0	0	20	2				
989	SHELBY TIE SHELBY NC	Transmission	Unattended	44	2	1	3	3				
990	SHELBY TIE SHELBY NC	Transmission	Unattended	230	100	44	700	3				
991	SHERRILLS FORD SS SHERRILLS FORD NC	Distribution	Unattended	44	13	0	28	2				
992	SHOPTON RET CHARLOTTE NC	Distribution	Unattended	100	24	0	37	1				
993	SHORTOFF RET HIGHLANDS NC	Distribution	Unattended	66	13	0	10	1				
994	SIX MILE RET SIX MILE SC	Distribution	Unattended	44	13	0	10	1				
995	SMITHTOWN RET SMITHTOWN NC	Distribution	Unattended	44	13	0	10	1				
996	SOCK HILL RET MOORE SC	Distribution	Unattended	13	22	0	22	1				
997	SOCK HILL RET MOORE SC	Distribution	Unattended	100	12	0	22	1				
998	SOUTHBOUND RET WINSTON-SALEM NC	Distribution	Unattended	100	13	0	20	1				
999	SOUTHBOUND RET WINSTON-SALEM NC	Distribution	Unattended	100	24	0	40	2				
1000	SOUTHPORT RD RET SPARTANBURG SC	Transmission	Unattended	100	13	0	20	1				
1001	SPARTAN GREEN RET DUNCAN SC	Distribution	Unattended	100	24	0	40	2				
1002	SPARTAN HEIGHTS RET HENDERSONVILLE NC	Distribution	Unattended	44	13	0	20	2				
1003	SPEEDWAY RET HARRISBURG NC	Transmission	Unattended	13	0	0		1				
1004	SPEEDWAY RET HARRISBURG NC	Transmission	Unattended	100	13	7	27	3	1			
1005	SPEEDWAY RET HARRISBURG NC	Transmission	Unattended	100	24	0	37	1				
1006	SPRINGFIELD RET CHARLOTTE NC	Distribution	Unattended	100	24	0	40	2				
1007	SPRINGS IND SS FORT LAWN SC	Distribution	Unattended	13	0	0		1				
1008	SPRINGS IND SS FORT LAWN SC	Distribution	Unattended	100	24	13	12	1				
1009	ST MARKS RET BURLINGTON NC	Transmission	Unattended	100	24	0	93	2				
1010	ST STEPHENS RET HICKORY NC	Distribution	Unattended	100	13	0	24	2				
1011	STALLINGS RD RET DURHAM NC	Transmission	Unattended	100	13	0	37	1				
1012	STALLINGS RD RET DURHAM NC	Transmission	Unattended	100	24	0	22	1				
1013	STAMEY TIE STATESVILLE NC	Transmission	Unattended	13	0	0	2	2				
1014	STAMEY TIE STATESVILLE NC	Transmission	Unattended	230	100	13	670	2				
1015	STAMEY TIE STATESVILLE NC	Transmission	Unattended	230	100	44	400	1				
1016	STARMOUNT FOREST DIST GREENSBORO NC	Distribution	Unattended	24	7	2	12	3	1			
1017	STARTOWN RET NEWTON NC	Distribution	Unattended	44	13	0	28	2				
1018	STATESVILLE CITY DEL 2 STATESVILLE NC	Distribution	Unattended	100	24	0	20	1				
1019	STATESVILLE CITY DEL 2 STATESVILLE NC	Distribution	Unattended	100	24	13	12	1				
1020	STATESVILLE CITY DEL 3 STATESVILLE NC	Distribution	Unattended	100	24	0	20	1				
1021	STATESVILLE RD RET SALISBURY NC	Distribution	Unattended	100	13	0	40	2				
1022	STATESVILLE TIE STATESVILLE NC	Transmission	Unattended	100	13	7	28	6	1			
1023	STATESVILLE TIE STATESVILLE NC	Transmission	Unattended	100	44	0	52	3				
1024	STATION E & J GALLO WINES	Transmission	Unattended	100	12	0	22					
1025	STEELE CREEK RET CHARLOTTE NC	Transmission	Unattended	100	24	0	112	2				
1026	STOUTS RET STOUTS NC	Distribution	Unattended	100	24	0	131	3				
1027	STUART W CRAMER RET CRAMERTON NC	Transmission	Unattended	100	12	0	22	1				
1028	SUGAR HILL TIE MARION NC	Transmission	Unattended	24	0	0		1				
1029	SUGAR HILL TIE MARION NC	Transmission	Unattended	100	44	0	60	2				
1030	SUMMERFIELD RET SUMMERFIELD NC	Distribution	Unattended	100	24	0	42	2				
1031	SUMMEY ST RET CLEMSON SC	Transmission	Unattended	100	13	0	66	3				
1032	SUMNER RET SALISBURY NC	Distribution	Unattended	100	13	0	42	2				
1033	SUN CITY YORK SC	Distribution	Unattended	100	24	0	37	1				
1034	SUNSET RET CHARLOTTE NC	Distribution	Unattended	100	13	0	40	2				
1035	SWAIMTOWN RET WINSTON-SALEM NC	Distribution	Unattended	100	13	0	40	2				
1036	SWAIN TIE BRYSON CITY NC	Transmission	Unattended	69	13	0	5	2				
1037	SWAIN TIE BRYSON CITY NC	Transmission	Unattended	161	66	0	55	2				
1038	SWAIN TIE BRYSON CITY NC	Transmission	Unattended	170	66	0	45	1				
1039	SWEETWATER RET HICKORY NC	Distribution	Unattended	100	13	0	24	2				
1040	SWEPSONVILLE TIE SWEPSONVILLE NC	Transmission	Unattended	24	0	0		1				
1041	SWEPSONVILLE TIE SWEPSONVILLE NC	Transmission	Unattended	44	13	0	28	2				
1042	SWEPSONVILLE TIE SWEPSONVILLE NC	Transmission	Unattended	100	44	0	67	2				
1043	TABERNACLE CHURCH RET GREENSBORO NC	Distribution	Unattended	44	13	0	10	1				
1044	TABLE ROCK TIE MORGANTON NC	Transmission	Unattended	24	0	0		1				
1045	TABLE ROCK TIE MORGANTON NC	Transmission	Unattended	44	0	0	9	1				
1046	TABLE ROCK TIE MORGANTON NC	Transmission	Unattended	100	44	0	10	1				
1047	TABLE ROCK TIE MORGANTON NC	Transmission	Unattended	100	44	33	20	2				
1048	TANNER RET RUTHERFORDTON NC	Distribution	Unattended	100	7	2	16	3	1			
1049	TARRANT RD RET GREENSBORO NC	Transmission	Unattended	100	24	0	112	2				
1050	TAYLORSVILLE TIE TAYLORSVILLE NC	Transmission	Unattended	24	0	0		1				
1051	TAYLORSVILLE TIE TAYLORSVILLE NC	Transmission	Unattended	100	13	7	16	3	1			
1052	TAYLORSVILLE TIE TAYLORSVILLE NC	Transmission	Unattended	100	44	0	40	2				
1053	TECHNOLOGY RET CHARLOTTE NC	Distribution	Unattended	100	24	0	44	2				
1054	TEGA CAY RET FORT MILL SC	Distribution	Unattended	100	24	0	12	1				
1055	TEGA CAY RET FORT MILL SC	Distribution	Unattended	100	24	13	12	1				
1056	TENNESSEE CREEK HYDRO TUCKASEGEE NC	Distribution	Unattended	66	4	0	13	1				
1057	THIRD AVE RET HICKORY NC	Distribution	Unattended	100	13	0	40	2				
1058	THOMASVILLE MN THOMASVILLE NC	Distribution	Unattended	100	7	2	28	6	2			
1059	THORPE HYDRO TUCKASEGEE NC	Transmission	Unattended	7	0	0		1				
1060	THORPE HYDRO TUCKASEGEE NC	Transmission	Unattended	66	4	0	3	3				
1061	THORPE HYDRO TUCKASEGEE NC	Transmission	Unattended	66	13	0	5	1				
1062	THORPE HYDRO TUCKASEGEE NC	Transmission	Unattended	161	7	0	36	3	1			

1063	THORPE HYDRO TUCKASEGEE NC	Transmission	Unattended	161	66	0	80	2				
1064	THRIFT RET CHARLOTTE NC	Distribution	Unattended	100	13	0	40	2				
1065	TIGER TIE DUNCAN SC	Transmission	Unattended	230	100	44	1008	3				
1066	TIGERVILLE RET TIGERVILLE SC	Distribution	Unattended	44	7	2	17	6	1			
1067	TNS M GREEN PL STA 3 GREER SC	Distribution	Unattended	100	13	0						
1068	TOAST RET TOAST NC	Distribution	Unattended	100	13	0	24	2				
1069	TOXAWAY TIE ANDERSON SC	Transmission	Unattended	44	2	0	4	3	1			
1070	TOXAWAY TIE ANDERSON SC	Transmission	Unattended	100	13	0	52	3				
1071	TOXAWAY TIE ANDERSON SC	Transmission	Unattended	100	44	24	76	2				
1072	TRADESVILLE RET TRADESVILLE SC	Distribution	Unattended	44	7	0	6	2	1			
1073	TRADESVILLE RET TRADESVILLE SC	Distribution	Unattended	44	7	2	4	1				
1074	TRAVELERS REST RET TRAVELERS REST SC	Distribution	Unattended	44	7	2	12	6				
1075	TREMONT RET LENOIR NC	Distribution	Unattended	44	13	0	20	2				
1076	TREYBURN RET DURHAM NC	Distribution	Unattended	100	24	0	40	2				
1077	TRIAD PARK RET KERNERSVILLE NC	Transmission	Unattended	100	13	0	40	2				
1078	TRIANGLE RET LOWESVILLE NC	Transmission	Unattended	100	13	4	37	1				
1079	TRIANGLE RET LOWESVILLE NC	Transmission	Unattended	100	24	0	37	1				
1080	TRIBBLE ST RET ANDERSON SC	Distribution	Unattended	44	2	1	4	1	1			
1081	TRIBBLE ST RET ANDERSON SC	Distribution	Unattended	44	7	2	9	5	1			
1082	TRINITY RIDGE RET LAURENS SC	Distribution	Unattended	44	7	2	6	3	1			
1083	TRINITY RIDGE RET LAURENS SC	Distribution	Unattended	44	13	0	14	1				
1084	TRINITY RIDGE RET LAURENS SC	Distribution	Unattended	44	13	7	6	3	1			
1085	TRIPLETT RET MOORESVILLE NC	Distribution	Unattended	100	13	0	37	1				
1086	TRIPLETT RET MOORESVILLE NC	Distribution	Unattended	100	13	7	37	1				
1087	TRIPLETT RET MOORESVILLE NC	Distribution	Unattended	100	24	0		1				
1088	TROLLINGWOOD RET HAW RIVER NC	Transmission	Unattended	100	24	0	70	2				
1089	TROUTMAN RET TROUTMAN NC	Distribution	Unattended	44	7	2	12	3	1			
1090	TROUTMAN RET TROUTMAN NC	Distribution	Unattended	44	13	7	9	3				
1091	TRYON RET TRYON NC	Distribution	Unattended	44	7	2	6	3	1			
1092	TRYON RET TRYON NC	Distribution	Unattended	44	13	0	28	2				
1093	TUCKASEGEE TIE TUCKASEGEE NC	Transmission	Unattended	13	0	0	2	2				
1094	TUCKASEGEE TIE TUCKASEGEE NC	Transmission	Unattended	230	161	13	500	2				
1095	TUCKERS CREEK RET BREVARD NC	Distribution	Unattended	44	13	0	20	2				
1096	TUMBLING SHOALS SS LAURENS SC	Distribution	Unattended	44	7	0		2				
1097	TUMBLING SHOALS SS LAURENS SC	Distribution	Unattended	44	7	2	8	2				
1098	TURNER SHOALS SW STA MILL SPRINGS NC	Transmission	Unattended	2	0	0		2				
1099	TURNER SHOALS SW STA MILL SPRINGS NC	Transmission	Unattended	24	0	0		1				
1100	TURNER SHOALS SW STA MILL SPRINGS NC	Transmission	Unattended	44	0	0	10	1				
1101	TURNER SHOALS SW STA MILL SPRINGS NC	Transmission	Unattended	44	2	1	6	3				
1102	TURNERSBURG RET TURNERSBURG NC	Distribution	Unattended	44	7	0	9	3				
1103	TURNERSBURG RET TURNERSBURG NC	Distribution	Unattended	44	24	7	3		1			
1104	TYSINGER RD RET MIDWAY NC	Distribution	Unattended	100	13	0	12	1				
1105	UNA RET SPARTANBURG SC	Distribution	Unattended	100	13	0	40	2				
1106	UNC-CH DEL 1 CAMERON CHAPEL HILL NC	Distribution	Unattended	100	13	0	68	2				
1107	UNC-CH DEL 2 SOUTH CHAPEL HILL NC	Distribution	Unattended	100	13	0	30	1				
1108	UNIFI MADISON T&D MADISON NC	Distribution	Unattended	100	24	0	30	1				
1109	UNIFI YADKINVILLE T&D STA 1 YADKINVILLE NC	Distribution	Unattended	100	13	0	24	2				
1110	UNIFI YADKINVILLE T&D STA 2 YADKINVILLE NC	Distribution	Unattended	100	24	0	40	2				
1111	UNIV OF N C CHARLOTTE STA 2 CHARLOTTE NC	Distribution	Unattended	100	44	0	22	1				
1112	UPWARD RD RET HENDERSONVILLE NC	Transmission	Unattended	100	13	0	44	2				
1113	URQUHART STEAM STA AUGUSTA GA	Transmission	Unattended	100	13	0	65	1				
1114	VALDESE RET VALDESE NC	Distribution	Unattended	44	12	0	14	1				
1115	VALDESE RET VALDESE NC	Distribution	Unattended	44	2	1	8	3				
1116	VALDESE RET VALDESE NC	Distribution	Unattended	44	13	0	14	1				
1117	VALDESE TIE VALDESE NC	Transmission	Unattended	100	24	0	24	3	1			
1118	VALDESE TIE VALDESE NC	Transmission	Unattended	100	44	0	20	1				
1119	VALMEAD RET LENOIR NC	Distribution	Unattended	44	13	0	10	1				
1120	VALMEAD RET LENOIR NC	Distribution	Unattended	44	13	7	16	3	1			
1121	VAN WYCK RET VAN WYCK SC	Distribution	Unattended	44	7	0	4	3	1			
1122	VAN WYCK RET VAN WYCK SC	Distribution	Unattended	44	7	2	3	3				
1123	VAN WYCK RET VAN WYCK SC	Distribution	Unattended	44	13	7	9	3	1			
1124	VAN WYCK TIE VAN WYCK SC	Distribution	Unattended	24	0	0		1				
1125	VAN WYCK TIE VAN WYCK SC	Distribution	Unattended	100	44	0	32	2				
1126	VANDALIA RET GREENSBORO NC	Distribution	Unattended	24	7	2	8	3	1			
1127	VANDALIA RET GREENSBORO NC	Distribution	Unattended	100	24	0	60	3				
1128	VERDAE RET GREENVILLE SC	Distribution	Unattended	100	13	0	22	1				
1129	VERDAE RET GREENVILLE SC	Distribution	Unattended	100	24	0	37	1				
1130	VETERANS ADMINISTRATION HOSP SALISBURY NC	Distribution	Unattended	44	13	7	9	3				
1131	VICTOR HILL RET DUNCAN SC	Transmission	Unattended	100	13	0	74	2				
1132	VICTOR HILL RET DUNCAN SC	Transmission	Unattended	100	24	0	37	1				
1133	VICTOR HILL SPARTANBURG SC	Distribution	Unattended	100	13	0	74	2				
1134	VICTOR HILL SPARTANBURG SC	Distribution	Unattended	100	24	0	37	1				
1135	W FRANKLIN RET FRANKLIN NC	Distribution	Unattended	66	13	0	15	2				
1136	W GASTONIA RET GASTONIA NC	Distribution	Unattended	100	13	0	24	2				
1137	W HICKORY RET HICKORY NC	Distribution	Unattended	44	13	0	12	3	1			
1138	W NORWOOD RET NORWOOD NC	Distribution	Unattended	24	7	2	8	3	1			
1139	W NORWOOD RET NORWOOD NC	Distribution	Unattended	100	24	0	24	2				
1140	W SPARTANBURG TIE SPARTANBURG SC	Transmission	Unattended	100	44	0	24	4				
1141	WADDELL RD RET GREENVILLE SC	Transmission	Unattended	12	12	0		1				
1142	WADDELL RD RET GREENVILLE SC	Transmission	Unattended	100	13	0	111	3				

1143	WADSWORTH RET SPARTANBURG SC	Distribution	Unattended	100	13	0	40	2				
1144	WALDEN RET SPARTANBURG SC	Distribution	Unattended	100	24	0	12	1				
1145	WALHALLA TIE WALHALLA SC	Transmission	Unattended	44	0	0		1				
1146	WALHALLA TIE WALHALLA SC	Transmission	Unattended	100	44	0	36	3				
1147	WALKER TIE HARMONY SC	Transmission	Unattended	24	0	0		2				
1148	WALKER TIE HARMONY SC	Transmission	Unattended	100	44	0	40	2				
1149	WALKERTOWN RET WALKERTOWN NC	Transmission	Unattended	100	13	0	44	2				
1150	WALLACE RD RET MIDLAND NC	Distribution	Unattended	100	24	0	20	1				
1151	WALNUT COVE TIE WALNUT COVE NC	Transmission	Unattended	44	13	7			1			
1152	WALNUT COVE TIE WALNUT COVE NC	Transmission	Unattended	44	24	0	14	1				
1153	WALNUT COVE TIE WALNUT COVE NC	Transmission	Unattended	100	44	0	93	2				
1154	WARE PLACE RET PELZER SC	Distribution	Unattended	44	7	0	3	1				
1155	WARE PLACE RET PELZER SC	Distribution	Unattended	44	7	2	2	1	1			
1156	WARE PLACE RET PELZER SC	Distribution	Unattended	44	7	13	10	1				
1157	WASHBURN RET BOSTIC NC	Distribution	Unattended	44	13	0	14	1				
1158	WASHBURN RET BOSTIC NC	Distribution	Unattended	44	13	4	12	4				
1159	WATEREE HYDRO LUGOFF SC	Transmission	Unattended	7	1	0		3				
1160	WATEREE HYDRO LUGOFF SC	Transmission	Unattended	100	7	0	50	5				
1161	WATERTOWER RET KANNAPOLIS NC	Distribution	Unattended	13	2	0	2		1			
1162	WATERTOWER RET KANNAPOLIS NC	Distribution	Unattended	13	2	1	3	3				
1163	WATERTOWER RET KANNAPOLIS NC	Distribution	Unattended	44	13	0	20	2				
1164	WAYNICK RD RET REIDSVILLE NC	Distribution	Unattended	100	13	0	12	1				
1165	WEAVER RET DURHAM NC	Distribution	Unattended	100	24	0	20	1				
1166	WEBBS CHAPEL RET DENVER NC	Distribution	Unattended	44	13	0	20	2				
1167	WEBSTER TIE WEBSTER NC	Transmission	Unattended	66	13	0	28	2				
1168	WEBSTER TIE WEBSTER NC	Transmission	Unattended	69	13	0	14	1				
1169	WEBSTER TIE WEBSTER NC	Transmission	Unattended	161	66	0	150	2				
1170	WENTWORTH RET WENTWORTH NC	Distribution	Unattended	100	13	0	25	2				
1171	WESTMINSTER MN WESTMINSTER SC	Distribution	Unattended	44	7	2		3	1			
1172	WESTMINSTER MN WESTMINSTER SC	Distribution	Unattended	100	44	0	36	3				
1173	WHITE CROSS RET WHITE CROSS NC	Distribution	Unattended	44	13	13	14	1				
1174	WHITE PLAINS RET MT AIRY NC	Distribution	Unattended	100	13	0	12	1				
1175	WHITEHALL RET ANDERSON SC	Distribution	Unattended	100	13	0	40	2				
1176	WHITMIRE RET WHITMIRE SC	Distribution	Unattended	100	7	2	20	3	1			
1177	WHITSETT RET BURLINGTON NC	Transmission	Unattended	100	24	0	74	2				
1178	WILDCAT TIE CORNELIUS NC	Transmission	Unattended	100	44	0	60	3				
1179	WILGROVE RET CHARLOTTE NC	Distribution	Unattended	100	24	0	60	2				
1180	WILKES TIE NORTH WILKESBORO NC	Transmission	Unattended	230	100	0	448	1				
1181	WILKES TIE NORTH WILKESBORO NC	Transmission	Unattended	24	0	0		1				
1182	WILKES TIE NORTH WILKESBORO NC	Transmission	Unattended	100	44	0	75	2				
1183	WILLARD RD RET WINSTON-SALEM NC	Distribution	Unattended	100	24	0	20	1				
1184	WILLIAMSBURG RET REIDSVILLE NC	Distribution	Unattended	100	13	0	12	1				
1185	WILLIAMSBURG TIE WILLIAMSBURG NC	Transmission	Unattended	100	24	0	22	3	1			
1186	WILLIAMSTON RET WILLIAMSTON SC	Distribution	Unattended	44	7	2	20	6	2			
1187	WILLOW CREEK RET HIGH POINT NC	Distribution	Unattended	100	13	0	24	2				
1188	WINECOFF RET CONCORD NC	Distribution	Unattended	44	13	0	12	1				
1189	WINECOFF TIE CONCORD NC	Transmission	Unattended	44	0	0	11	3				
1190	WINECOFF TIE CONCORD NC	Transmission	Unattended	230	100	44	1320	4				
1191	WINSTON TIE WINSTON-SALEM NC	Transmission	Unattended	100	13	0	20	1				
1192	WINTHROP UNIV DEL 3 ROCK HILL SC	Distribution	Unattended	24	13	0	11	1				
1193	WITHERS RET CHARLOTTE NC	Distribution	Unattended	100	24	0	40	2				
1194	WOODLAWN TIE CHARLOTTE NC	Transmission	Unattended	44	0	0	59	3				
1195	WOODLAWN TIE CHARLOTTE NC	Transmission	Unattended	100	13	0	111	3				
1196	WOODLAWN TIE CHARLOTTE NC	Transmission	Unattended	230	100	44	1120	3				
1197	WOODRUFF RET WOODRUFF SC	Distribution	Unattended	44	13	0	16	2				
1198	WOODRUFF TIE WOODRUFF SC	Transmission	Unattended	24	0	0	50	1				
1199	WOODRUFF TIE WOODRUFF SC	Transmission	Unattended	100	44	0	70	3				
1200	WRENN RET PIEDMONT SC	Distribution	Unattended	100	13	0	40	2				
1201	WYLIE HYDRO PL FORT MILL SC	Transmission	Unattended	44	7	0	60	4				
1202	WYLIE SW STA FORT MILL SC	Transmission	Unattended	100	44	0	24	2				
1203	WYNDWARD POINT RET NEWRY SC	Transmission	Unattended	100	24	0	74	2				
1204	YADKINVILLE RET YADKINVILLE NC	Transmission	Unattended	100	7	2	24	3	1			
1205	YORK E C DEL 6 TIRZAH SC	Distribution	Unattended	44	13	0	15	2				
1206	YORK RET YORK SC	Distribution	Unattended	13	2	1	3	3				
1207	YORK RET YORK SC	Distribution	Unattended	100	13	0	24	2				
1208	YORK RET YORK SC	Distribution	Unattended	100	24	13	12	1				
1209	ZF TRANSMISSIONS GVILLE LLC GRAY COURT SC	Transmission	Unattended	100	13	0	22	1				
1210	TOTAL Transmission Substations						81079	1210	78	—		
1211	TOTAL Distribution Substations						15450	1286	123	—		
1212	TOTAL Generation Substations									—		
1213	TOTAL						96529	2496	201	0	0	0

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)

1	**Non-power Goods or Services Provided by Affiliated**			
2	[a] Services Provided by Duke Energy Business Services	Duke Energy Business Services, LLC	[a] Refer to footnote 1)	1,044,098,530
3	Customer and Market Services	Duke Energy Progress, LLC	[a] Refer to footnote 1)	11,792,705
4	Generation Services	Duke Energy Progress, LLC	[a] Refer to footnote 1)	40,463,372
5	Other Goods and Services	Duke Energy Progress, LLC	[a] Refer to footnote 1)	32,284,331
6	Transmission and Distribution Services	Duke Energy Progress, LLC	[a] Refer to footnote 1)	157,362,669
7	Customer and Market Services	Duke Energy Florida, LLC	[a] Refer to footnote 1)	3,999,169
8	Generation Services	Duke Energy Florida, LLC	[a] Refer to footnote 1)	811,567
9	Other Goods and Services	Duke Energy Florida, LLC	[a] Refer to footnote 1)	608,125
10	Transmission and Distribution Services	Duke Energy Florida, LLC	[a] Refer to footnote 1)	488,327
11	Customer and Market Services	Duke Energy Indiana, LLC	[a] Refer to footnote 1)	88,170
12	Generation Services	Duke Energy Indiana, LLC	[a] Refer to footnote 1)	328,180
13	Other Goods and Services	Duke Energy Indiana, LLC	[a] Refer to footnote 1)	1,234,097
14	Transmission and Distribution Services	Duke Energy Indiana, LLC	[a] Refer to footnote 1)	7,918,605
15	Customer and Market Services	Duke Energy Kentucky	[a] Refer to footnote 1)	229
16	Generation Services	Duke Energy Kentucky	[a] Refer to footnote 1)	614
17	Other Goods and Services	Duke Energy Kentucky	[a] Refer to footnote 1)	9,194
18	Transmission and Distribution Services	Duke Energy Kentucky	[a] Refer to footnote 1)	381,239
19	Customer and Market Services	Duke Energy Ohio, Inc.	[a] Refer to footnote 1)	138,556
20	Gas Distribution Services	Duke Energy Ohio, Inc.	[a] Refer to footnote 1)	3,933
21	Transmission and Distribution Services	Duke Energy Ohio, Inc.	[a] Refer to footnote 1)	2,731,488
22	Customer and Market Services	Piedmont Natural Gas Company, Inc.	[a] Refer to footnote 1)	144,682
23	Gas Distribution Services	Piedmont Natural Gas Company, Inc.	[a] Refer to footnote 1)	163,605
24	Other Goods and Services	Piedmont Natural Gas Company, Inc.	[a] Refer to footnote 1)	4,032,909
25	Other Goods and Services	Bison	[a] Refer to footnote 1)	7,206,048
19				
20	**Non-power Goods or Services Provided for Affiliated**			
21	Services Provided to Duke Energy Business Services	Duke Energy Business Services, LLC	[a] Refer to footnote 2)	64,593,522
22	Customer and Market Services	Duke Energy Progress, LLC	[aaa] Refer to footnote 2)	67,924,151
23	Generation Services	Duke Energy Progress, LLC	[aaa] Refer to footnote 2)	323,010,330
24	Other Goods and Services	Duke Energy Progress, LLC	[aaa] Refer to footnote 2)	64,710,311
25	Transmission and Distribution Services	Duke Energy Progress, LLC	[aaa] Refer to footnote 2)	178,262,751
26	Customer and Market Services	Duke Energy Florida, LLC	[aaa] Refer to footnote 2)	61,343,052
27	Generation Services	Duke Energy Florida, LLC	[aaa] Refer to footnote 2)	5,346,183
28	Other Goods and Services	Duke Energy Florida, LLC	[aaa] Refer to footnote 2)	8,737,466
29	Transmission and Distribution Services	Duke Energy Florida, LLC	[aaa] Refer to footnote 2)	26,435,610
30	Customer and Market Services	Duke Energy Indiana, LLC	[aaa] Refer to footnote 2)	26,544,199
31	Generation Services	Duke Energy Indiana, LLC	[aaa] Refer to footnote 2)	7,027,290
32	Other Goods and Services	Duke Energy Indiana, LLC	[aaa] Refer to footnote 2)	5,075,455
33	Transmission and Distribution Services	Duke Energy Indiana, LLC	[aaa] Refer to footnote 2)	23,159,944
34	Customer and Market Services	Duke Energy Kentucky, Inc.	[aaaa] Refer to footnote 2)	6,936,988
35	Generation Services	Duke Energy Kentucky, Inc.	[aaa] Refer to footnote 2)	970,173
36	Other Goods and Services	Duke Energy Kentucky, Inc.	[aaa] Refer to footnote 2)	982,056
37	Transmission and Distribution Services	Duke Energy Kentucky, Inc.	[aaa] Refer to footnote 2)	1,406,247
38	Customer and Market Services	Duke Energy Ohio, Inc.	[aaa] Refer to footnote 2)	20,018,900
39	Generation Services	Duke Energy Ohio, Inc.	[aaa] Refer to footnote 2)	114,965
40	Other Goods and Services	Duke Energy Ohio, Inc.	[aaa] Refer to footnote 2)	537,664
41	Transmission and Distribution Services	Duke Energy Ohio, Inc.	[aaa] Refer to footnote 2)	8,814,346
42	Customer and Market Services	Piedmont Natural Gas Company, Inc.	[aaa] Refer to footnote 2)	11,561,273
43	Generation Services	Piedmont Natural Gas Company, Inc.	[aaa] Refer to footnote 2)	691,533
44	Other Goods and Services	Piedmont Natural Gas Company, Inc.	[aaa] Refer to footnote 2)	6,739,563
45	Transmission and Distribution Services	Piedmont Natural Gas Company, Inc.	[aaa] Refer to footnote 2)	260,255
46	Customer and Market Services	Duke Energy One, Inc.	[aaa] Refer to footnote 2)	8,259,108
47	Generation Services	Duke Energy One, Inc.	[aaa] Refer to footnote 2)	52,100
48	Other Goods and Services	Duke Energy One, Inc.	[aaa] Refer to footnote 2)	114,796
49	Transmission and Distribution Services	Duke Energy One, Inc.	[aaa] Refer to footnote 2)	503,602
50	Generation Services	Duke Energy Corporation	[aaa] Refer to footnote 2)	136,867
51	Other Goods and Services	Duke Energy Corporation	[aaa] Refer to footnote 2)	(15,568,117)
52	Customer and Market Services	Duke Energy Corporation	[aaa] Refer to footnote 2)	2,202
42				

Name of Respondent: Duke Energy Carolinas, LLC	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/16/2025	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: DescriptionOfNonPowerGoodOrService

Schedule Page: 429 Line No.: 2 Column: a

When an employee of the Service Company performs services for a Client Company, costs will be directly assigned or distributed or allocated. For allocated services, the allocation method will be on a basis reasonably related to the service performed. The Service Company Utility Service Agreement prescribes 24 Service Company functions and approximately 20 allocation methods. When an employee of an Operating Company performs services for a Client Company, costs will be directly assigned or distributed or allocated. For allocated services, the allocation method will be on a basis reasonably related to the service performed. The Operating Companies Service Agreement utilizes roughly 12 of the 24 Service Company functions and approximately 12 allocation methods.

Service Company Utility Service Agreement Functions and Allocation Methods Implemented

Information Systems
Number of Central Processing Unit Seconds Ratio/Millions of Instructions per Second
Number of Personal Computer Workstations Ratio
Number of Information Systems Servers Ratio
Number of Employees Ratio

Meters
Number of Customers Ratio

Transportation
Number of Employees Ratio
Three Factor Formula

Electric System Maintenance
Circuit Miles of Electric Transmission Lines Ratio
Circuit Miles of Electric Distribution Lines Ratio

Marketing and Customer Relations and Grid Solutions
Number of Customers Ratio

Electric Transmission & Distribution Engineering & Construction
Electric Transmission Plant's Construction - Expenditures Ratio
Electric Distribution Plant's Construction - Expenditures Ratio

Power Engineering & Construction
Electric Production Plant's Construction - Expenditures Ratio

Human Resources
Number of Employees Ratio

Supply Chain
Procurement Spending Ratio
Inventory Ratio

Facilities
Square Footage Ratio

Accounting
Three Factor Formula
Generating Unit MW Capability Ratio

Power Planning and Operations
Electric Peak Load Ratio
Weighted Avg of the Circuit Miles of Electric Distribution Lines Ratio and the Electric Peak Load Ratio
Sales Ratio
Weighted Avg of the Circuit Miles of Electric Transmission Lines Ratio and the Electric Peak Load Ratio

Generating Unit MW Capability Ratio

Public Affairs
Three Factor Formula
Weighted Avg of Number of Customers Ratio and Number of Employees Ratio

Legal
Three Factor Formula

Rates
Sales Ratio

Finance
Three Factor Formula

Rights of Way
Circuit Miles of Electric Transmission Lines Ratio
Circuit Miles of Electric Distribution Lines Ratio
Electric Peak Load Ratio

Internal Auditing
Three Factor Formula

Environmental, Health and Safety
Three Factor Formula
Sales Ratio

Fuels
Sales Ratio

Investor Relations
Three Factor Formula

Planning
Three Factor Formula

Executive
Three Factor Formula

Operating Companies Service Agreement Functions and Allocation Methods Implemented

Electric System Maintenance
Circuit Miles of Electric Transm Lines Ratio
Circuit Miles of Electric Dist. Lines Ratio

Marketing and Customer Relations Grid Solutions
Number of Customers Ratio

Electric Transmission & Distribution Engineering & Construction
Electric Transmission Plant's) Construction - Expenditures Ratio
(Electric Distribution Plant's) Construction - Expenditures Ratio

Power Engineering & Construction
Electric Production Plant's) Construction - Expenditures Ratio

Power Planning and Operations
Elec Peak Load Ratio
Weighted Avg of the Circ Miles of ED Lines Ratio and the Elec Peak Load Ratio
Sales Ratio
Weighted Average of the Circ Miles of Elec Transm Lines Ratio and the Elec Peak Load Ratio
Generating Unit MW Capability /MDC Ratio

Environmental, Health and Safety
Sales Ratio

Fuels
Sales Ratio

Nuclear
Generating Unit MW Capability /MDC Ratio

Fossil Hydro
MDC Ratio

(b) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCcompanies

1. The following FERC Accounts were utilized in transactions from affiliates to the utility: 105, 107, 108, 121, 154, 163, 182.3, 183, 185, 186, 228.3, 232, 242, 407.3, 408, 417, 426, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 517, 520, 523, 524, 528, 529, 530, 531, 532, 535, 537, 538, 539, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 557, 561, 562, 566, 567, 568, 569, 570, 571, 580, 581, 583, 586, 587, 588, 590, 592, 593, 594, 595, 596, 597, 880, 901, 902, 903, 908, 910, 912, 913, 920, 921, 923, 924, 925, 926, 929, 930.2, 931, 932, 935

(c) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

1. The following FERC Accounts were utilized in transactions from affiliates to the utility: 105, 107, 108, 121, 154, 163, 182.3, 183, 185, 186, 228.3, 232, 242, 407.3, 408, 417, 426, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 517, 520, 523, 524, 528, 529, 530, 531, 532, 535, 537, 538, 539, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 557, 561, 562, 566, 567, 568, 569, 570, 571, 580, 581, 583, 586, 587, 588, 590, 592, 593, 594, 595, 596, 597, 880, 901, 902, 903, 908, 910, 912, 913, 920, 921, 923, 924, 925, 926, 929, 930.2, 931, 932, 935

(d) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

1. The following FERC Accounts were utilized in transactions from affiliates to the utility: 105, 107, 108, 121, 154, 163, 182.3, 183, 185, 186, 228.3, 232, 242, 407.3, 408, 417, 426, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 517, 520, 523, 524, 528, 529, 530, 531, 532, 535, 537, 538, 539, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 557, 561, 562, 566, 567, 568, 569, 570, 571, 580, 581, 583, 586, 587, 588, 590, 592, 593, 594, 595, 596, 597, 880, 901, 902, 903, 908, 910, 912, 913, 920, 921, 923, 924, 925, 926, 929, 930.2, 931, 932, 935

(e) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

1. The following FERC Accounts were utilized in transactions from affiliates to the utility: 105, 107, 108, 121, 154, 163, 182.3, 183, 185, 186, 228.3, 232, 242, 407.3, 408, 417, 426, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 517, 520, 523, 524, 528, 529, 530, 531, 532, 535, 537, 538, 539, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 557, 561, 562, 566, 567, 568, 569, 570, 571, 580, 581, 583, 586, 587, 588, 590, 592, 593, 594, 595, 596, 597, 880, 901, 902, 903, 908, 910, 912, 913, 920, 921, 923, 924, 925, 926, 929, 930.2, 931, 932, 935

(f) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

1. The following FERC Accounts were utilized in transactions from affiliates to the utility: 105, 107, 108, 121, 154, 163, 182.3, 183, 185, 186, 228.3, 232, 242, 407.3, 408, 417, 426, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 517, 520, 523, 524, 528, 529, 530, 531, 532, 535, 537, 538, 539, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 557, 561, 562, 566, 567, 568, 569, 570, 571, 580, 581, 583, 586, 587, 588, 590, 592, 593, 594, 595, 596, 597, 880, 901, 902, 903, 908, 910, 912, 913, 920, 921, 923, 924, 925, 926, 929, 930.2, 931, 932, 935

(g) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

1. The following FERC Accounts were utilized in transactions from affiliates to the utility: 105, 107, 108, 121, 154, 163, 182.3, 183, 185, 186, 228.3, 232, 242, 407.3, 408, 417, 426, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 517, 520, 523, 524, 528, 529, 530, 531, 532, 535, 537, 538, 539, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 557, 561, 562, 566, 567, 568, 569, 570, 571, 580, 581, 583, 586, 587, 588, 590, 592, 593, 594, 595, 596, 597, 880, 901, 902, 903, 908, 910, 912, 913, 920, 921, 923, 924, 925, 926, 929, 930.2, 931, 932, 935

(h) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

1. The following FERC Accounts were utilized in transactions from affiliates to the utility: 105, 107, 108, 121, 154, 163, 182.3, 183, 185, 186, 228.3, 232, 242, 407.3, 408, 417, 426, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 517, 520, 523, 524, 528, 529, 530, 531, 532, 535, 537, 538, 539, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 557, 561, 562, 566, 567, 568, 569, 570, 571, 580, 581, 583, 586, 587, 588, 590, 592, 593, 594, 595, 596, 597, 880, 901, 902, 903, 908, 910, 912, 913, 920, 921, 923, 924, 925, 926, 929, 930.2, 931, 932, 935

(i) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

1. The following FERC Accounts were utilized in transactions from affiliates to the utility: 105, 107, 108, 121, 154, 163, 182.3, 183, 185, 186, 228.3, 232, 242, 407.3, 408, 417, 426, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 517, 520, 523, 524, 528, 529, 530, 531, 532, 535, 537, 538, 539, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 557, 561, 562, 566, 567, 568, 569, 570, 571, 580, 581, 583, 586, 587, 588, 590, 592, 593, 594, 595, 596, 597, 880, 901, 902, 903, 908, 910, 912, 913, 920, 921, 923, 924, 925, 926, 929, 930.2, 931, 932, 935

(j) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

1. The following FERC Accounts were utilized in transactions from affiliates to the utility: 105, 107, 108, 121, 154, 163, 182.3, 183, 185, 186, 228.3, 232, 242, 407.3, 408, 417, 426, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 517, 520, 523, 524, 528, 529, 530, 531, 532, 535, 537, 538, 539, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 557, 561, 562, 566, 567, 568, 569, 570, 571, 580, 581, 583, 586, 587, 588, 590, 592, 593, 594, 595, 596, 597, 880, 901, 902, 903, 908, 910, 912, 913, 920, 921, 923, 924, 925, 926, 929, 930.2, 931, 932, 935

(k) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

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(l) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

1. The following FERC Accounts were utilized in transactions from affiliates to the utility: 105, 107, 108, 121, 154, 163, 182.3, 183, 185, 186, 228.3, 232, 242, 407.3, 408, 417, 426, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 517, 520, 523, 524, 528, 529, 530, 531, 532, 535, 537, 538, 539, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 557, 561, 562, 566, 567, 568, 569, 570, 571, 580, 581, 583, 586, 587, 588, 590, 592, 593, 594, 595, 596, 597, 880, 901, 902, 903, 908, 910, 912, 913, 920, 921, 923, 924, 925, 926, 929, 930.2, 931, 932, 935

(m) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

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(n) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

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(o) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

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(p) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

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(q) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

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(r) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

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