

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No.



**FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Lockhart Power Company

Year/Period of Report
End of: 2024/ Q4

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,
3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- a. Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.
- b. The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
- c. Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426
- d. For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a. Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b. Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e. The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f. Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.
- g. Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a. FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b. FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- X. Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service

cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) – The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent – The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

3. 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
4. 'Person' means an individual or a corporation;
5. 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
7. 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;
11. "project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

- a. 'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

- a. Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

*Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1 (ED. 03-07)

**FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Lockhart Power Company	02 Year/ Period of Report End of: 2024/ Q4
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03 Previous Name and Date of Change (If name changed during year)
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04 Address of Principal Office at End of Period (Street, City, State, Zip Code)
PO Box 10, 420 River Street, Lockhart, SC 29364

05 Name of Contact Person David Turner	06 Title of Contact Person Business Controller
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07 Address of Contact Person (Street, City, State, Zip Code)
PO Box 10, 420 River Street, Lockhart, SC 29364

08 Telephone of Contact Person, Including Area Code 864-545-2211	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 12/31/2024
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Annual Corporate Officer Certification

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Bryan D. Stone	03 Signature Bryan D. Stone	04 Date Signed (Mo, Da, Yr) 03/11/2025
02 Title President		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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LIST OF SCHEDULES (Electric Utility)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106	
7	Important Changes During the Year	108	
8	Comparative Balance Sheet	110	
9	Statement of Income for the Year	114	
10	Statement of Retained Earnings for the Year	118	
12	Statement of Cash Flows	120	
12	Notes to Financial Statements	122	
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a	NA
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
15	Nuclear Fuel Materials	202	NA
16	Electric Plant in Service	204	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	NA
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224	
22	Materials and Supplies	227	
23	Allowances	228	NA
24	Extraordinary Property Losses	230a	NA
25	Unrecovered Plant and Regulatory Study Costs	230b	NA

LIST OF SCHEDULES (Electric Utility)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	NA
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	
31	Other Paid-in Capital	253	NA
32	Capital Stock Expense	254b	NA
33	Long-Term Debt	256	NA
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	
37	Other Deferred Credits	269	NA
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	NA
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	NA
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	NA
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310	
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	
48	Transmission of Electricity for Others	328	NA
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	NA
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	

LIST OF SCHEDULES (Electric Utility)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
54	Research, Development and Demonstration Activities	352	NA
55	Distribution of Salaries and Wages	354	
56	Common Utility Plant and Expenses	356	NA
57	Amounts included in ISO/RTO Settlement Statements	397	NA
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401a	
62	Monthly Peaks and Output	401b	
63	Steam Electric Generating Plant Statistics	402	NA
64	Hydroelectric Generating Plant Statistics	406	
65	Pumped Storage Generating Plant Statistics	408	NA
66	Generating Plant Statistics Pages	410	
66.1	Energy Storage Operations (Large Plants)	414	NA
66.2	Energy Storage Operations (Small Plants)	419	NA
67	Transmission Line Statistics Pages	422	
68	Transmission Lines Added During Year	424	NA
69	Substations	426	
70	Transactions with Associated (Affiliated) Companies	429	NA
71	Footnote Data	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Bryan D. Stone 420 River Street Lockhart, SC 29364

Bryan D. Stone

President

420 River Street, Lockhart, SC 29364

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated under Special Law State of Incorporation: SC Date of Incorporation: 1912-02-26 Incorporated Under Special Law: Yes - Special Act of the SC Legislature Type of Organization: Utility Date Respondent was Organized: 1912-02-26

State of Incorporation: SC

Date of Incorporation: 1912-02-26

Incorporated Under Special Law: YES -Special Act of the South Carolina Legislature

Type of organization if not Incorporated :Utility

Date Respondent was Organized : 1912-02-26

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

(a) Name of Receiver or Trustee Holding Property of the Respondent:

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created:

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Sale of Electric Power in the state of South Carolina

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) Yes

(2) No

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
CONTROL OVER RESPONDENT			
<p>1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p>			
<p>Pacolet Milliken, LLC located in Greenville, SC owns 100% of the common stock of Lockhart Power Company.</p>			

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CORPORATIONS CONTROLLED BY RESPONDENT

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Lockhart BioEnergy, LLC	Electric Utility	100%	
2	Midway Green Development, LLC	Real Estate	100%	

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OFFICERS

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	President	Bryan D. Stone		2023-01-01	
2	Treasurer	Gregory Ingram		2023-01-01	
3	Secretary	Terrell W. Mills		2023-01-01	

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DIRECTORS

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	William P. Crawford	Pacolet Milliken, LLC 550 South Main Street, Suite 601 Greenville, SC 29601-2539	true	true
2	Terrell W. Mills	Pacolet Milliken, LLC 550 South Main Street, Suite 601 Greenville, SC 29601-2539	true	false
3	D. Kent Fonville	Pacolet Milliken, LLC 550 South Main Street, Suite 601 Greenville, SC 29601-2539	true	false

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INFORMATION ON FORMULA RATES

Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
Does the respondent have formula rates?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
1	FERC Tariff Original Volume No. 1	ER-85-482-0
2	FERC Tariff Original Volume No. 1 (Second Revised Edition)	ER-10-958-000

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INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
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Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

- Yes
 No

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INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding					
Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
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Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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INFORMATION ON FORMULA RATES - Formula Rate Variances

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
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INFORMATION ON FORMULA RATES - Formula Rate Variances				
Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
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Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

Section 108 Intentionally left blank. Please refer to page 109 for required information.

A general wage increase was placed into effect on December 2, 2024. The annualized effect of this increase was approximately \$189,000.

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200	94,289,204	91,290,976
3	Construction Work in Progress (107)	200	17,219,382	7,866,111
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		111,508,586	99,157,087
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	48,889,819	46,488,387
6	Net Utility Plant (Enter Total of line 4 less 5)		62,618,767	52,668,700
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		62,618,767	52,668,700
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		61,866	61,866
19	(Less) Accum. Prov. for Depr. and Amort. (122)			
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	5,397,789	5,228,622
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)			
25	Sinking Funds (125)			
26	Depreciation Fund (126)			

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		5,459,655	5,290,488
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		335,501	103,470
36	Special Deposits (132-134)			
37	Working Fund (135)		1,200	1,200
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		6,659,931	5,069,734
41	Other Accounts Receivable (143)		3,213,107	4,215,248
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)			
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)			
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	1,173,898	1,086,699
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		497,291	477,248
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		685,982	739,310
62	Miscellaneous Current and Accrued Assets (174)		0	176,908
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		12,566,910	11,869,817
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)			
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232		
73	Prelim. Survey and Investigation Charges (Electric) (183)		158,260	141,062
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	2,241,450	144,382
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	2,474,702	2,469,148
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		4,874,412	2,754,592
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		85,519,744	72,583,597

FERC FORM No. 1 (REV. 12-03)

Page 110-111

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	300,000	300,000
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253		
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	54,643,227	43,491,175
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	2,055,297	1,976,963
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)		
16	Total Proprietary Capital (lines 2 through 15)		56,998,524	45,768,138
17	LONG-TERM DEBT			
18	Bonds (221)	256		
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256		
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)			
24	Total Long-Term Debt (lines 18 through 23)			
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)			

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)			
35	Total Other Noncurrent Liabilities (lines 26 through 34)			
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)			
38	Accounts Payable (232)		11,896,660	7,085,380
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		0	40
41	Customer Deposits (235)		3,959,582	7,507,652
42	Taxes Accrued (236)	262	0	0
43	Interest Accrued (237)			
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		195,926	183,774
48	Miscellaneous Current and Accrued Liabilities (242)		913,048	632,554
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		16,965,216	15,409,400
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266	4,133	4,477
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269		
60	Other Regulatory Liabilities (254)	278	5,059,638	5,059,825
61	Unamortized Gain on Reacquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		6,492,233	6,341,757
64	Accum. Deferred Income Taxes-Other (283)			
65	Total Deferred Credits (lines 56 through 64)		11,556,004	11,406,059
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		85,519,744	72,583,597

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
1	UTILITY OPERATING INCOME							
2	Operating Revenues (400)	300	63,415,750	65,588,633			63,415,750	65,588,633
3	Operating Expenses							
4	Operation Expenses (401)	320	37,597,974	41,996,489			37,597,974	41,996,489
5	Maintenance Expenses (402)	320	2,489,003	2,240,664			2,489,003	2,240,664
6	Depreciation Expense (403)	336	2,573,876	2,358,642			2,573,876	2,358,642
7	Depreciation Expense for Asset Retirement Costs (403.1)	336						
8	Amort. & Depl. of Utility Plant (404-405)	336	42,773	42,773			42,773	42,773
9	Amort. of Utility Plant Acq. Adj. (406)	336	5,820	5,820			5,820	5,820
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)							
11	Amort. of Conversion Expenses (407.2)							
12	Regulatory Debits (407.3)							
13	(Less) Regulatory Credits (407.4)							
14	Taxes Other Than Income Taxes (408.1)	262	2,782,840	2,319,636			2,782,840	2,319,636
15	Income Taxes - Federal (409.1)	262	3,216,392	3,678,948			3,216,392	3,678,948
16	Income Taxes - Other (409.1)	262	870,123	809,251			870,123	809,251
17	Provision for Deferred Income Taxes (410.1)	234, 272	144,734	145,680			144,734	145,680

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272						
19	Investment Tax Credit Adj. - Net (411.4)	266	(344)	(366)			(344)	(366)
20	(Less) Gains from Disp. of Utility Plant (411.6)							
21	Losses from Disp. of Utility Plant (411.7)							
22	(Less) Gains from Disposition of Allowances (411.8)							
23	Losses from Disposition of Allowances (411.9)							
24	Accretion Expense (411.10)							
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		49,723,191	53,597,537			49,723,191	53,597,537
27	Net Util Oper Inc (Enter Tot line 2 less 25)		13,692,559	11,991,096			13,692,559	11,991,096
28	Other Income and Deductions							
29	Other Income							
30	Nonutility Operating Income							
31	Revenues From Merchandising, Jobbing and Contract Work (415)							
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)							
33	Revenues From Nonutility Operations (417)							
34	(Less) Expenses of Nonutility Operations (417.1)							
35	Nonoperating Rental Income (418)		2,065	2,065				

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
36	Equity in Earnings of Subsidiary Companies (418.1)	119	78,334	205,430				
37	Interest and Dividend Income (419)		27,511	12,881				
38	Allowance for Other Funds Used During Construction (419.1)							
39	Miscellaneous Nonoperating Income (421)		142,757	104,501				
40	Gain on Disposition of Property (421.1)							
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		250,667	324,877				
42	Other Income Deductions							
43	Loss on Disposition of Property (421.2)							
44	Miscellaneous Amortization (425)							
45	Donations (426.1)		91,448	55,784				
46	Life Insurance (426.2)							
47	Penalties (426.3)							
48	Exp. for Certain Civic, Political & Related Activities (426.4)		20,052	24,052				
49	Other Deductions (426.5)		(765)	14,201				
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		110,735	94,037				
51	Taxes Applic. to Other Income and Deductions							
52	Taxes Other Than Income Taxes (408.2)	262						
53	Income Taxes-Federal (409.2)	262						

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
54	Income Taxes-Other (409.2)	262						
55	Provision for Deferred Inc. Taxes (410.2)	234, 272						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272						
57	Investment Tax Credit Adj.-Net (411.5)							
58	(Less) Investment Tax Credits (420)							
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)							
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		139,932	230,840				
61	Interest Charges							
62	Interest on Long-Term Debt (427)							
63	Amort. of Debt Disc. and Expense (428)							
64	Amortization of Loss on Reaquired Debt (428.1)							
65	(Less) Amort. of Premium on Debt-Credit (429)							
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)							
67	Interest on Debt to Assoc. Companies (430)							
68	Other Interest Expense (431)		12,619	14,017				
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)							
70	Net Interest Charges (Total of lines 62 thru 69)		12,619	14,017				

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		13,819,872	12,207,919				
72	Extraordinary Items							
73	Extraordinary Income (434)							
74	(Less) Extraordinary Deductions (435)							
75	Net Extraordinary Items (Total of line 73 less line 74)							
76	Income Taxes-Federal and Other (409.3)	262						
77	Extraordinary Items After Taxes (line 75 less line 76)							
78	Net Income (Total of line 71 and 77)		13,819,872	12,207,919				

STATEMENT OF INCOME

Line No.	Gas Utility Current Year to Date (in dollars) (l)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (i)
1				
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STATEMENT OF INCOME

Line No.	Gas Utility Current Year to Date (in dollars) (l)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
32				
33				
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STATEMENT OF INCOME

Line No.	Gas Utility Current Year to Date (in dollars) (l)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (i)
62				
63				
64				
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78				

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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STATEMENT OF RETAINED EARNINGS

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		39,182,172	40,389,511
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		13,741,537	12,002,490
17	Appropriations of Retained Earnings (Acct. 436)			
17.1	Appro. of RE Amort. Reserve Fed - Lockhart Hydro		(711,098)	(536,455)
17.2	Appro. of RE Amort. Reserve Fed - Pacolet Hydro		(211,901)	(161,573)
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		(922,999)	(698,028)
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	Dividends Declared - Common Stock		(2,589,485)	(12,511,801)
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(2,589,485)	(12,511,801)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		49,411,225	39,182,172
39	APPROPRIATED RETAINED EARNINGS (Account 215)			

STATEMENT OF RETAINED EARNINGS

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		5,232,002	4,309,003
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		5,232,002	4,309,003
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		54,643,227	43,491,175
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)		1,976,963	1,771,533
50	Equity in Earnings for Year (Credit) (Account 418.1)		78,334	205,430
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)		2,055,297	1,976,963

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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STATEMENT OF CASH FLOWS

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	13,819,872	12,207,919
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	2,622,468	2,407,234
5	Amortization of (Specify) (footnote details)		
5.1	Other Amortization and Depletion	215,740	219,061
8	Deferred Income Taxes (Net)	144,734	(2,194,138)
9	Investment Tax Credit Adjustment (Net)	(344)	(366)
10	Net (Increase) Decrease in Receivables	(534,730)	(2,672,340)
11	Net (Increase) Decrease in Inventory	(87,199)	(278,408)
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	1,555,815	1,947,711
14	Net (Increase) Decrease in Other Regulatory Assets	(2,097,069)	6,022,426
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction		
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		
18.1	Other Current and Non-Current Assets	139,667	(10,533)
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	15,778,954	17,648,566
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(12,779,497)	(5,436,949)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction		

STATEMENT OF CASH FLOWS			
Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
31	Other (provide details in footnote):		
31.1	Plant Removal Costs	(8,773)	(24,891)
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(12,788,270)	(5,461,840)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies	(169,168)	292,929
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(12,957,438)	(5,168,911)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
67.1	Dividends on Common Stock	(2,589,485)	(12,511,801)

STATEMENT OF CASH FLOWS			
Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
70	Cash Provided by Outside Sources (Total 61 thru 69)	(2,589,485)	(12,511,801)
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(2,589,485)	(12,511,801)
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	232,031	(32,146)
88	Cash and Cash Equivalents at Beginning of Period	104,670	136,816
90	Cash and Cash Equivalents at End of Period	336,701	104,670

FERC FORM No. 1 (ED. 12-96)

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

Report of Independent Auditors

To the Board of Directors of Lockhart Power Company Opinion

We have audited the accompanying financial statements of Lockhart Power Company (the "Company"), which comprise the balance sheets as of December 31, 2024 and 2023, and the related consolidated statements of income, retained earnings and cash flows for the years then ended, including the related notes (collectively referred to as the "financial statements"), included on pages 110 through 122.10 of the accompanying Federal Energy Regulatory Commission Form No. 1.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note 2.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

As discussed in Note 2, the financial statements are prepared by Lockhart Power Company on the basis of the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Federal Energy Regulatory Commission. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note 2. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- *Exercise professional judgment and maintain professional skepticism throughout the audit.
- *Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- *Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- *Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- *Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit

Restriction of Use

This report is intended solely for the information and use of the Board of Directors and Management of Lockhart Power Company and the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Pricewaterhouse Coopers, LLP
Houston, Texas
March 6, 2025

1. Summary of Significant Accounting Policies and Activities (Modified) Overview of Activities, Organization and Financial Reporting

Lockhart Power Company, directly and through its subsidiaries (collectively, "Lockhart" or the "Company") is engaged in the generation, transmission, and distribution of electricity. The Company internally generates electricity principally through several hydroelectric (run-of-river) facilities that it owns, although smaller amounts are generated through diesel generators (typically for peak demand management). Customer demand in excess of internal generating capacity (generally ranging from 10% to 30% of total electric requirements) is satisfied pursuant to an all-requirements contract with Duke Energy Carolinas, LLC, which expires in December 2028. Lockhart also operates two landfill-gas-to-energy facilities. See Note 5. The Lockhart Hydroelectric generating facilities received a Federal Energy Regulatory Commission ("FERC") operating license with a term of 40 years commencing April 1, 2000. The Lockhart Minimum Flow Unit Hydroelectric facility, which was constructed by Lockhart Power Company in 2012, operates under this same license.

The Lower Pacolet Hydroelectric plant, which was purchased by Lockhart Power Company in 2007, operates under a separate license that expires in February 2052. The Upper Pacolet Hydroelectric plant, which was constructed by Lockhart Power Company in 2012, operates under this same license.

The Company also operates the Buzzards Roost Hydroelectric facility. See Note 7.

The Company amended its all-requirements contract with Duke Energy Carolinas, LLC with which Duke satisfies customer demand in excess of internal generating capacity in January 2021 to update the agreement for the inclusion of the Buzzards Roost Hydro facility.

Lockhart Power Company is a wholly owned subsidiary of Pacolet Milliken, LLC ("Pacolet Milliken").

2. Basis of Accounting (modified)

The financial statements included herein have been prepared in accordance with the accounting requirements of FERC set forth in its applicable Uniform System of Accounts and public accounting releases, which is a comprehensive basis of accounting other than GAAP. The following areas represent the significant differences between the Uniform System of Accounts and GAAP.

GAAP requires that the current and non-current portions of long-term debt and other liabilities be appropriately identified and reported on the balance sheet. FERC requires that these items be reported as set forth in the Uniform System of Accounts and published accounting releases, which does not recognize any segregation between the current and non-current portions of these items for reporting purposes.

Deferred tax assets (Account 190) are shown on the asset side of the comparative balance sheet for FERC purposes but are netted against deferred tax liabilities under GAAP.

GAAP requires that certain account balances within financial statement line items that are not in the natural position (account within Accounts Receivable with a credit balance) be reclassified to the appropriate side of the balance sheet. FERC does not require certain accounts that are not in a natural position for their respective line item to be reclassified, as long as the line item in total is in its natural position.

Unamortized debt expenses are shown on the asset side of the comparative balance sheet for FERC purposes but are netted against long term debt under GAAP, with the exception of unamortized debt expenses related to credit facilities.

FERC requires wholly owned subsidiaries to be accounted for under the equity method but are consolidated under GAAP. The company has two wholly owned, unregulated subsidiaries: Lockhart BioEnergy LLC and Midway Green Development LLC.

FERC requires uncertain tax positions to be recorded within taxes accrued if they represent permanent differences and deferred tax liabilities if they represent temporary differences. GAAP requires uncertain tax positions to be recorded as non-current tax reserve liabilities.

FERC requires non-service postretirement benefit costs to be recorded as operating costs. GAAP requires non-service postretirement benefit costs to be recorded in a line item outside of operations.

FERC allows non-service postretirement benefit costs to be eligible for capitalization within property, plant, and equipment. GAAP allows non-service postretirement benefit costs to be eligible only for deferral within a regulatory asset.

FERC requires restricted cash to be combined with cash and cash equivalents on the comparative balance sheet, but restricted cash is shown separately under GAAP.

Income tax receivables are required to be reported in other accounts receivable (Account 143) or accounts receivable from associated companies (Account 146) on the comparative balance sheet for FERC purposes but are shown as taxes receivable under GAAP.

GAAP allows certain regulatory assets to be netted with regulatory liabilities. FERC requires regulatory assets and liabilities to be presented gross.

GAAP requires that the current and non-current portions of regulatory assets and liabilities be appropriately identified and reported on the balance sheet. FERC does not recognize any segregation between the current and non-current portions of these items for reporting purposes.

FERC requires investments in, contributions and advances from/to associated and subsidiary companies to be shown in the investment section of the statement of cash flows. For GAAP, this activity is eliminated upon consolidation of these subsidiaries.

FERC requires amortization of regulatory assets to be shown as a separate line item in the statement of cash flows. For GAAP, amortization of regulatory assets is shown combined with depreciation and other asset amortization.

FERC requires all finance lease payments to be shown as an operating activity in the statement of cash flows. For GAAP, finance lease payments are bifurcated between operating activities and financing activities.

The company converted to a Qualified Subchapter S Subsidiary effective January 1, 2019, but has elected to continue to present a tax provision as if it were a C-Corporation.

4. Employee Benefits (Modified)

Substantially all employees meeting certain eligibility requirements are provided retirement benefits through Pacolet Milliken's defined contribution retirement plan. Certain members of management whose compensation under qualified plans exceeds IRS limits are also provided benefits through Pacolet Milliken's nonqualified defined contribution plan. The total defined contribution retirement plan expense for the year ended December 31, 2024, was approximately \$243,000.

5. Income Taxes (Modified)

Income tax expense for the year ended December 31, 2024, consists of the following:

Current	\$ 4,086,515
Customer refund attributable to TCJA - Customer refund	-
Deferred provision	144,734
Amortization of investment tax	(344)
Total income tax expense	<u>\$ 4,230,905</u>

On March 5, 2019, the Company filed elections with the Internal Revenue Service to be taxed as an S corporation. Each company meets the eligibility requirements. The election does not require IRS consent. The election was effective January 1, 2019. The Company recognized the following changes in the consolidated financial statements in 2020:

Deferred tax assets:

Deferred Investment Tax Credit Accrued Liabilities
Amortization of rate case expenses

Deferred tax assets:

Deferred Investment Tax Credit	\$	2,244
Accrued Liabilities	\$	727,679
Amortization of rate case expenses	\$	1,744,779
Total deferred tax assets	\$	2,474,702

Deferred Tax Liabilities:

Depreciation and other differences for plant and equipment	\$	4,684,992
Amortization of rate case expenses	\$	1,744,779
Other accrual	\$	62,462
Total Deferred tax liabilities	\$	6,492,233

Net deferred tax liabilities \$4,017,531

The Company has evaluated the recognition of net unrealized built-in gain based on management's intentions, overall business plans, past actions, and the nature of each of the Company's assets. Based on this evaluation and the principles of measurement contained in ASC 740-10-55-65, the Company has no estimated built-in gain tax liability as of the date of conversion.

6. Related-Party Transactions (Modified)

Trade accounts receivable due from an affiliate totaled \$150,609 at December 31, 2024. Revenue from affiliates totaled \$2,041,307 for the year ended December 31, 2024. This consists primarily of electricity billings associated with a Milliken manufacturing facility, which is located in Lockhart's service territory.

The Company entered into a building lease agreement with Pacolet Milliken that expires in December 2033. Rent expense for the year ended December 31, 2024, was approximately \$128,000. Future annual minimum lease payments under the agreement are approximately \$128,000, with annual increases allowed for inflation.

The Company purchased approximately \$124,000 of electricity from Midway Green Solar, LLC, a wholly owned subsidiary of Pacolet Milliken during the year ended December 31, 2024. See Note 7.

Commitments and Contingencies (Modified) Duke Energy Carolinas LLC Agreements

The Company entered into renewable energy power purchase agreements with Duke Energy to sell electricity and all associated renewable energy certificates generated from its existing Lower Pacolet Hydroelectric Facility, Upper Pacolet Hydroelectric Facility, and Lockhart Minimum Flow Unit Hydroelectric Facility. The agreements expired at the end of December 2023 and the generation is now being used to reduce the amount of electricity the Company purchases from Duke Energy to serve the Company's customers.

Landfill Gas Purchase Commitment

Lockhart Power Company formed Lockhart BioEnergy, LLC to own and operate the Union County landfill-gas-to-energy ("LGTE") facility in Cross Anchor, South Carolina. The Company spent approximately \$5,500,000 to complete the construction in 2015. The Company entered into gas sale and purchase and site lease agreements with Republic Services to purchase landfill gas extracted from the landfill for the purpose of securing a long-term supply of fuel for processing and producing electricity. The company entered into a renewable power purchase agreement with Duke Energy to sell electricity and renewable energy certificates generated from the Union County LGTE. This agreement expires in January 2025, at which point the Company has the option to utilize the power to reduce the amount of electricity the Company purchases from Duke Energy to serve the Company's customers. Payments under the gas sale and purchase agreement and the site lease agreements are guaranteed by Pacolet Milliken.

Coal Ash Act Cost Passthrough

In February 2014, a break in a storm water pipe beneath an ash basin at Duke Energy Carolinas' retired Dan River Steam Station released ash basin water and ash into the Dan River. On September 20, 2014, the North Carolina Coal Ash Management Act of 2014 ("Coal Ash Act") became law and was amended on June 24, 2015, and July 14, 2016. The Coal Ash Act, as amended, regulates the handling of coal ash within the state and requires closure of ash impoundments by no later than December 31, 2029, based on risk rankings, among other detailed requirements. The Coal Ash Act leaves the decision on cost recovery determinations related to closure of coal ash surface impoundments (ash basins or impoundments) to the normal rulemaking processes before utility regulatory commissions. During 2017, Duke Energy Carolinas, LLC began passing along these costs to its customers. Lockhart's total share of this cost is approximately \$5,037,000 and is included within the purchased power receivable and purchased power payable accounts on the consolidated balance sheets. Lockhart began passing along these additional costs to its customers during 2017.

In February 2022, Lockhart received an accounting order from the SCPSC granting approval of the Company's plan to use a portion of 2021 and prior electricity true-up credits owed by Duke Energy to the Company and its customers (approximately \$5 million) to offset the estimated balance owed to Duke Energy for the Company's Coal Ash Passthrough (approximately \$3.9 million). In receiving this approval, the Company was required to maintain the \$3.9 million in a prefunded money market account, from which amounts will be remitted to Duke Energy monthly. As a result the Company will no longer be passing on the additional monthly coal ash charges to its customers as part of the PAC adjustment each month. The net difference between the above two amounts of approximately \$1.1 million was required to be refund by the Company to its customers through a monthly credit in 2022.

In 2022, unforeseen circumstances including an extremely cold weather event in December caused a significant increase in the energy rate charged by Duke Energy for the year. This led to a 2022 true-up charge of approximately \$2.2 million to the company's conventional retail customers that under normal circumstances would be charged to and recovered from those customers over 12 months. In July 2023, in an effort to reduce the volatility of electricity prices to those customers, the Company received an additional order from SCPSC that (1) re-obligated customers to fund the remaining Coal Ash Passthrough costs through a surcharge through 2028, and (2) settled the 2022 true-up charge by releasing the remaining Coal Ash Money Market funds (now approximately \$3.3 million) back to Duke Energy. The net difference between the two amounts of \$1.1 million is required to be refunded to customers through a monthly credit from August 31, 2023 through July 31, 2024.

In 2024, the Company received a credit from Duke Energy from the 2023 annual true-up process in the amount of \$3.1 million. The Company petitioned the SCPSC to allow it to use \$1.1 million of this amount to continue the same credit to customers as has been used from the 2022 annual true-up, which will be refunded to customers through a monthly credit from August 31, 2024 through July 31, 2025. The remaining \$2.0 million will be used to offset future Coal Ash charges. The Company's petition was approved by the SCPSC, and the Company is currently holding \$2.1 million as a regulatory asset, which consists of the \$2.0 million from the accounting order plus interest earned. The interest earned on these funds will also be used to offset the future Coal Ash costs incurred. The \$2.0 million will be used to offset future Coal Ash charges beginning in September 2025 until the funds are depleted or the end of the current agreement on December 31, 2028.

Buzzards Roost Hydroelectric Facility

In 2020, Lockhart Power Company entered into a services agreement with Greenwood County, South Carolina, a political subdivision of the State of South Carolina (the "County"), for the rehabilitation, operation, and repairs and maintenance of the Buzzards Roost Hydroelectric facility located on the Saluda River. This facility is owned by the County. Under the terms of this 25-year agreement, the Company will initially complete a capital-intensive rehabilitation plan that will cost approximately \$42 million. The Company will also provide ongoing capital investments as needed to maintain equipment it operates for purposes of optimizing generation. As of December 31, 2024, the Company had incurred costs of approximately \$4.3 million as part of the initial rehabilitation plan. The electricity generated by the facility is either used to reduce the amount of electricity the Company purchases from Duke Energy Carolinas, LLC or is sold on the open market.

Midway Green Solar, LLC

In December 2020, Lockhart Power Company entered into a purchased power agreement with Midway Green Solar, LLC ("MGS") to purchase the electricity generated from a 2.75-megawatt solar farm owned by MGS. MGS is a wholly owned subsidiary of Pacolet Milliken, LLC. The electricity purchase will be used by Lockhart Power Company to reduce the amount of electricity it purchases from Duke Energy Carolinas, LLC. The solar farm began generation on December 10, 2020.

Duke Billing Dispute

As part of the Company's all-requirements contract with Duke Energy Carolinas, LLC ("Duke"), costs passed from Duke Energy to the Company during a given year are reconciled to Duke's actual costs and the Company receives an additional "true-up" charge or credit depending on the results. During the 2020 reconciliation process, Duke changed the way in which it had previously given the Company credit for its available generation. In addition, Duke did not give the Company credit for approximately \$0.7 million of its 2020 generation at the Buzzards Roost listed in the contract. The Company is disputing the issues and has calculated the amount of the additional credit the Company should have received to be approximately \$3.5 million. In July 2024, an agreement was reached with Duke Energy settling this dispute and both parties have moved forward with negotiations to revise the current Power Purchase Agreement as well as an additional 10-year extension. \$0.7 million recorded related to this dispute was received from Duke Energy at the time of the agreement.

Utility Plant and Depreciation

The utility plant, which consists primarily of electric generating, transmission and distribution equipment, is stated at original cost less accumulated depreciation, including direct labor and materials and allocable overhead costs associated with placing the plant in service. The costs of repairs and maintenance on the utility plant are expensed as incurred. The costs of property retired are removed from the utility plant and such costs, including removal costs net of salvage, are charged to accumulated depreciation. Depreciation is provided on a composite straight-line basis by the application of specific rates to the various classes of depreciable property. The effective weighted-average composite depreciation and amortization expense rate was 3.14% in 2024.

The utility plant at December 31 consists of the following:

Land and land improvements	\$
	9,240,644
Buildings and improvements	8,676,151
Machinery and equipment	74,742,619
Intangible plant	1,629,789
Plant in service	94,289,203
Less: Accumulated depreciation	48,889,819
Net plant in service	45,399,384
Construction in progress	17,219,382
Total utility plant	\$ 62,618,766

Construction in Progress

Construction in progress consists of the costs incurred to construct utility plant assets. Construction in progress balances are transferred to utility plant when the assets are ready for their intended use.

Intangible Plant

Intangible plant consists primarily of approximately \$1,630,000 for hydroelectric licensing expenses related to hydroelectric facilities.

Rate Matters (Modified)

The Company sells electricity to retail and wholesale customers and, therefore, falls under the jurisdiction of both the SCPSC and FERC. The Company has received approval from SCPSC and FERC for both retail and wholesale rates charged through December 31, 2024.

The SCPSC has authorized the Company to utilize a Power Adjustment Clause ("PAC") that enables the Company to pass through to retail customers any increase or decrease in the rates paid for purchased power and certain specific costs and cost offsets.

FERC allows the Company to use a Cost-of-Service Adjustment Clause ("COSAC") for its wholesale customer. The COSAC enables the Company to pass through to its wholesale customer any monthly increase or decrease in the rates paid for purchased power and certain specific costs and cost offsets. The COSAC also allows the Company to adjust its wholesale rates annually for increases or decreases in the overall cost of service.

The amounts unbilled are calculated under the PAC and the purchased power provisions of the COSAC are deferred and reflected in other current assets or current liabilities on the consolidated balance sheet. Such amounts are recognized in the following month at the time of the billing. Amounts included in the accompanying consolidated balance sheet as a purchased power asset totaled \$0 at December 31, 2024.

The Company has evaluated subsequent events through March 6, 2025, the date on which these consolidated financial statements were available for issuance.

Cash and Cash Equivalents

The Company considers all cash deposits and highly liquid security holdings with an original maturity of three months or less to be cash equivalents. At times, such investments may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limits.

Trade Accounts Receivable

The Company provides credit in the normal course of business and performs ongoing credit evaluations on certain customers' financial condition and requires collateral for some receivables where warranted. Accounts receivable are recorded at their invoiced amounts. In management's opinion, no allowance for doubtful accounts was necessary at December 31, 2024.

Revenue Recognition and Concentration of Credit Risk Retail Utility Revenue

The Company's retail revenue from contracts with customers is generated primarily from regulated revenue from residential, commercial, and industrial customers. Lockhart Power recognizes retail revenue from these contracts as a single performance obligation, and progress towards satisfaction of the performance obligation is measured using an output method based on kWh delivered. Accordingly, revenue from electricity sales is recognized as energy is delivered to the customer. The Company bills retail customers, based on rates regulated by the SCPSC, monthly with payments generally due within 15 days of the invoice date. Included in Lockhart Power's retail revenue is unbilled electric revenue, which represents the amount customers will be billed for services rendered from the last meter reading to the end of the respective accounting period. Unbilled revenue included in account receivable totaled \$685,982 at December 31, 2024. Lockhart Power uses actual customer energy consumption data available to calculate unbilled revenue. Also included in Lockhart Power's retail revenue is electric customer credits, which primarily represents the accrued estimated refunds to Lockhart Power's retail customers for the tax related benefits of the TCJA.

Wholesale Revenue

The Company's wholesale revenue is generated primarily through the sale of energy and capacity to a municipality and Duke. Lockhart also enters into transactions for spot energy sales. The energy performance obligation measure of progress is also based on kWh delivered. Lockhart recognizes wholesale revenue under the invoice practical expedient for the amount Lockhart has the right to invoice. The Company charges its wholesale customers market-based rates that are subject to FERC regulations.

Renewable Energy Credit Revenue

The Company's renewable energy credit (REC) revenue is generated through the sale of RECs to third parties. RECs are earned by Lockhart through generation of renewable energy and can be held indefinitely until a sale is made. Once a sale is agreed to, the Company recognizes REC revenue based on the quantity and price per REC specified in the agreement. REC sales generally take place twice annually.

Concentration of credit risk

Sources of electric revenues, by stream for the year ended December 31, 2024, consist of the following:

2024	
Retail Utility Revenue	\$45,047,894
Wholesale Revenue	\$14,750,113
REC Revenue	\$ 3,210,717
Other Revenue	\$ 407,026
Total	\$63,415,750

Sources of electric revenues, by percentage, for the years ended December 31 consist of the following:

2024	
City of Union (wholesale customer)	16 %
Other customers	84
	100 %

The City of Union represented 12% of trade accounts receivable for the years ended December 31, 2024. The Company considers the associated credit risk to be minimal. Two additional retail industrial customers accounted for more than 10% of total revenue and accounts receivable in 2024 as follows:

	2024 Revenue	2024 Trade A/R
Customer A	21%	38%
Customer B	13%	15%

Materials and Supplies

Materials and supplies are carried at average cost. Materials and supplies are generally used for construction, operations and maintenance and are not for resale.

Timberland and Reforestation Costs

Timberland is stated at cost, net of depletion and amortized reforestation costs. The Company records depletion expense based on the estimated percentage of total timber being harvested. The Company received no income from timber harvested during 2024. Reforestation costs are amortized on a straight-line basis over seven years. The Company did not incur reforestation costs during 2024.

Customer Deposits

Customer deposits consist of security deposits obtained from commercial, industrial, and residential customers. For commercial and residential customers, these security deposits are typically returned to the customer in 24 months, pursuant to the customer's adherence to timely payment requirements. For industrial customers, the security deposit is held for the entirety of the company's time as a customer so as to provide the Company with financial assurance where the need to arise.

Income Taxes

The Company is included in the combined state and consolidated federal income tax returns of Pacolet Milliken Enterprises, LLC.

The Company converted to a Qualified Subchapter S Subsidiary effective January 1, 2019. The Company accounts for income taxes in accordance with the liability method, as if it were a C-Corporation. Under this method, the deferred tax liability represents the tax effect of temporary differences between the consolidated financial statements and tax basis of assets and liabilities and is measured using current enacted tax rates.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Company and recognize a tax liability (or asset) if the Company has taken an uncertain position that more likely than not would not be substantiated upon examination by the Internal Revenue Service ("IRS"). Management analyzed the tax positions taken by the Company, as of December 31, 2024, and concluded there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the consolidated financial statements.

Asset Retirement Obligations

The Company records the fair value of a liability for any asset retirement obligation in the period in which the liability is incurred if a reasonable estimate of fair value can be made. Management has determined that no asset retirement obligations exist related to assets currently in service.

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Assets and Liabilities

The fair values of the Company's cash and cash equivalents, receivables and current liabilities approximate their respective carrying values at December 31, 2024. The Company accounts for financial assets and liabilities at fair value, measured on a recurring basis, in its consolidated financial statements.

The recoverability of the carrying value of the Company's long-lived assets is assessed by management at such time as events or changes in circumstances indicate that an impairment of the assets' carrying value may have occurred. Recoverability is based on the expected future cash flows resulting from the use of the assets. An impairment loss is to be recognized if the carrying value of a long-lived asset is not recoverable from its cash flows. For the year ended December 31, 2024, no impairment was identified.

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	93,985,208	93,985,208					
4	Property Under Capital Leases							
5	Plant Purchased or Sold							
6	Completed Construction not Classified							
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	93,985,208	93,985,208					
9	Leased to Others							
10	Held for Future Use							
11	Construction Work in Progress	17,219,382	17,219,382					
12	Acquisition Adjustments	303,996	303,996					
13	Total Utility Plant (8 thru 12)	111,508,586	111,508,586					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	48,889,819	48,889,819					
15	Net Utility Plant (13 less 14)	62,618,767	62,618,767					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	48,000,499	48,000,499					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	787,955	787,955					
22	Total in Service (18 thru 21)	48,788,454	48,788,454					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment	101,365	101,365					
33	Total Accum Prov (equals 14) (22,26,30,31,32)	48,889,819	48,889,819					

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	403	0	0	0	0	403
3	(302) Franchise and Consents	1,629,387	0	0	0	0	1,629,387
4	(303) Miscellaneous Intangible Plant						
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	1,629,790	0	0	0	0	1,629,790
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						
13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights	284,225	0	0	0	0	284,225
28	(331) Structures and Improvements	2,769,580	0	0	0	0	2,769,580
29	(332) Reservoirs, Dams, and Waterways	8,779,150	50,311	0	0	0	8,829,461
30	(333) Water Wheels, Turbines, and Generators	8,722,877	425,932	0	0	0	9,148,809
31	(334) Accessory Electric Equipment	2,520,674	50,900	0	0	0	2,571,574
32	(335) Misc. Power Plant Equipment	198,806	0	0	0	0	198,806
33	(336) Roads, Railroads, and Bridges	89,137	0	0	0	0	89,137
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	23,364,449	527,143	0	0	0	23,891,592
36	D. Other Production Plant						
37	(340) Land and Land Rights	3,269	0	0	0	0	3,269
38	(341) Structures and Improvements	1,393,115	0	0	0	0	1,393,115

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
39	(342) Fuel Holders, Products, and Accessories	61,206	0	0	0	0	61,206
40	(343) Prime Movers	0	0	0	0	0	0
41	(344) Generators	4,951,087	176,762	0	0	0	5,127,849
42	(345) Accessory Electric Equipment	748,441	0	0	0	0	748,441
43	(346) Misc. Power Plant Equipment						
44	(347) Asset Retirement Costs for Other Production						
44.1	(348) Energy Storage Equipment - Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	7,157,118	176,762	0	0	0	7,333,880
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	30,521,567	703,905	0	0	0	31,225,472
47	3. Transmission Plant						
48	(350) Land and Land Rights	51,657	0	0	0	0	51,657
48.1	(351) Energy Storage Equipment - Transmission						
49	(352) Structures and Improvements	1,942,098	0	0	0	0	1,942,098
50	(353) Station Equipment	6,322,388	0	0	0	0	6,322,388
51	(354) Towers and Fixtures	0	0	0	0	0	0
52	(355) Poles and Fixtures	3,481,871	58,245	75,168	0	0	3,464,948
53	(356) Overhead Conductors and Devices	5,095,928	51,363	204,336	0	0	4,942,955
54	(357) Underground Conduit						
55	(358) Underground Conductors and Devices						
56	(359) Roads and Trails						
57	(359.1) Asset Retirement Costs for Transmission Plant						

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	16,893,942	109,608	279,504	0	0	16,724,046
59	4. Distribution Plant						
60	(360) Land and Land Rights	33,205	0	0	0	0	33,205
61	(361) Structures and Improvements	1,115,477	0	0	0	0	1,115,477
62	(362) Station Equipment	7,265,875	933,276	78,200	0	0	8,120,951
63	(363) Energy Storage Equipment – Distribution	0	0	0	0	0	0
64	(364) Poles, Towers, and Fixtures	8,651,242	731,653	23,572	0	0	9,359,323
65	(365) Overhead Conductors and Devices	5,676,504	358,858	5,729	0	0	6,029,633
66	(366) Underground Conduit						
67	(367) Underground Conductors and Devices	2,351,707	122,247	0	0	0	2,473,954
68	(368) Line Transformers	3,510,915	54,754	0	0	0	3,565,669
69	(369) Services	2,220,742	9,301	598	0	0	2,229,445
70	(370) Meters	2,791,243	65,960	129,919	0	0	2,727,284
71	(371) Installations on Customer Premises						
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems	3,142,950	217,527	0	0	0	3,360,477
74	(374) Asset Retirement Costs for Distribution Plant						
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	36,759,860	2,493,576	238,018	0	0	39,015,418
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights						
87	(390) Structures and Improvements	1,486,863	0	0	0	0	1,486,863
88	(391) Office Furniture and Equipment	1,223,625	0	0	0	0	1,223,625
89	(392) Transportation Equipment	2,150,730	233,554	24,893	0	0	2,359,391
90	(393) Stores Equipment						
91	(394) Tools, Shop and Garage Equipment	214,623	0	0	0	0	214,623
92	(395) Laboratory Equipment	0	0	0	0	0	0
93	(396) Power Operated Equipment						
94	(397) Communication Equipment	105,980	0	0			105,980
95	(398) Miscellaneous Equipment						
96	SUBTOTAL (Enter Total of lines 86 thru 95)	5,181,821	233,554	24,893	0	0	5,390,482
97	(399) Other Tangible Property						

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
98	(399.1) Asset Retirement Costs for General Plant						
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	5,181,821	233,554	24,893	0	0	5,390,482
100	TOTAL (Accounts 101 and 106)	90,986,980	3,540,643	542,415	0	0	93,985,208
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	90,986,980	3,540,643	542,415	0	0	93,985,208

FERC FORM No. 1 (REV. 12-05)

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Buzzards Roost Due Diligence Testing	4,261,159
2	Lockhart Hydro Minor Projects	597,232
3	Replace and Rewind Generators at Lower Pacolet	1,778,467
4	Construct Duke 6 Substation	2,601,420
5	Construct Duke 7 Substation	3,892,092
6	Replace Jonesville 34kV lines	1,287,239
7	T&D General Minor Projects	2,801,773
43	Total	17,219,382

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant In Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
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Section A. Balances and Changes During Year

1	Balance Beginning of Year	45,647,660	45,647,660	0	0
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	2,573,876	2,573,876		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	215,740	215,740		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1					
9.2					
9.3					
9.4					
9.5					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	2,789,616	2,789,616	0	0
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(428,004)	(428,004)		
13	Cost of Removal	(8,773)	(8,773)		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(436,777)	(436,777)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1					
17.2					
17.3					
17.4					

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant In Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
17.5					
18	Book Cost or Asset Retirement Costs Retired	0	0		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	48,000,499	48,000,499	0	0
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional	11,430,755	11,430,755		
23	Hydraulic Production-Pumped Storage	0	0		
24	Other Production	5,702,206	5,702,206		
25	Transmission	5,958,097	5,958,097		
26	Distribution	21,423,097	21,423,097		
27	Regional Transmission and Market Operation				
28	General	3,486,344	3,486,344		
29	TOTAL (Enter Total of lines 20 thru 28)	48,000,499	48,000,499	0	0

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Lockhart BioEnergy, LLC - APIC	11/18/2013		4,227,462	0	(36,669)	4,264,131	
2	Lockhart BioEnergy, LLC - RE (Accum Def)	11/18/2013		901,740	78,334	0	980,074	
3	Midway Green Development LLC - APIC	10/11/2017		3,449,197	0	(54,164)	3,503,361	
4	Midway Green Development LLC - RE (Accum Def)	10/11/2017		(3,349,777)	0	0	(3,349,777)	
42	Total Cost of Account 123.1 \$		Total	5,228,622	78,334	(90,833)	5,397,789	

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MATERIALS AND SUPPLIES

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	995,416	1,075,290	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	18,474	19,956	
8	Transmission Plant (Estimated)	30,428	32,869	
9	Distribution Plant (Estimated)	42,381	45,783	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	1,086,699	1,173,898	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies	1,086,699	1,173,898	

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Transmission Service and Generation Interconnection Study Costs

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	Data Center Feasibility Study	2,461	183001016	0	
3	Stability Analysis of PH Dike	1,750	183001002	0	
4	Stability Eval Abutment Wall	1,550	183001002	0	
5	DPP to Install Piezometers	4,500	183001002	0	
6	Culvert Inspection	14,782	183001002	0	
7	Cross Anchor Dist. Analysis	8,085	183001002	0	
8	34KV Overbuild	2,904	183001002	0	
9	Survey Walls at Powerhouse	9,600	183001002	0	
10	Seismic Analysis	2,971	183001002	0	
11	DPP FERC Responses	8,439	183001002	0	
12	Clinton Solar Project	0	183001016	36,939	
13	Duke 6 Substation Project	0	183001016	6,082	
14	7th Part 12 Project	0	183001002	1,600	
15	Lockhart Canal Rehabilitation	4,777	183001002	0	
20	Total	61,819		44,621	
21	Generation Studies				
39	Total				
40	Grand Total	61,819		44,621	

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MISCELLANEOUS DEFERRED DEBITS (Account 186)

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Customer CCR - Temp. Cash Invt.	0	2,104,533	136	4,330	2,100,203
2	Triannual IRP Costs	0	131,329	186	0	131,329
3	Misc. Deferred Debits - Wellford LFG	0	233,412	186	232,794	618
47	Miscellaneous Work in Progress	144,382				9,300
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)	0	0		0	0
49	TOTAL	144,382				2,241,450

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Normal Temporary Differences	2,466,717	2,472,458
3	SFAS 109 Gross Up of Deferred Investment Tax Credit	2,431	2,244
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	2,469,148	2,474,702
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	2,469,148	2,474,702

FERC FORM NO. 1 (ED. 12-88)

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Notes

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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CAPITAL STOCKS (Account 201 and 204)

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)
1	Common Stock (Account 201)					
2	Common Stock	3,000	100		3,000	300,000
9	Total	3,000			3,000	300,000
10	Preferred Stock (Account 204)					
11						
12						
13						
14	Total					

CAPITAL STOCKS (Account 201 and 204)

Line No.	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1				
2				
9				
10				
11				
12				
13				
14				

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	13,819,872
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Current and Deferred State Income Tax Expense	904,725
6	Current and Deferred Federal Income Tax Expense	3,326,524
9	Deductions Recorded on Books Not Deducted for Return	
10	Investment Tax Credit Amortization	344
11	Timing Differences	(1,379,130)
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	16,672,335
28	Show Computation of Tax:	
29	Federal Tax at 21%	3,501,190
30	Federal Income Tax	3,501,190
31	Federal Income Tax Credits	(284,798)
32	Prior Year Adjustment	0
33	Current Federal Income Tax per Income Statement	3,216,392

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Line No.	Particulars (Details) (a)	Amount (b)
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Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR	BALANCE AT BEGINNING OF YEAR
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include In Account 165) (f)
1	State Unemployment Tax	Unemployment Tax	South Carolina	2024	0	
2	Federal Unemployment Tax	Unemployment Tax	South Carolina	2024	0	
3	Subtotal Unemployment Tax				0	0
4	County Property Tax	Property Tax	South Carolina	2024	0	
5	Subtotal Property Tax				0	0
6	SC License Tax	State Tax	South Carolina	2024	0	
7	Subtotal State Tax				0	0
8	State Gross Receipts Tax	Sales And Use Tax	South Carolina	2024	0	
9	State Use Tax on Power	Sales And Use Tax	South Carolina	2024	0	
10	Subtotal Sales And Use Tax				0	0
11	State Generation Tax	Excise Tax	South Carolina	2024	0	
12	State Generation Tax - Buzzards Roost	Excise Tax	South Carolina	2024	0	
13	Subtotal Excise Tax				0	0
14	State Income Tax	Income Tax	South Carolina	2024	0	
15	Federal Income Tax	Income Tax	South Carolina	2024	0	
16	Subtotal Income Tax				0	0
17	Municipal: Licenses	Other License And Fees Tax	South Carolina	2024	0	
18	Subtotal Other License And Fees Tax				0	0
19	Municipal: Advalorem	Ad Valorem Tax	South Carolina	2024	0	
20	Subtotal Ad Valorem Tax				0	0
21	FICA	Federal Tax	South Carolina	2024	0	

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR	BALANCE AT BEGINNING OF YEAR
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)
22	Subtotal Federal Tax				0	0
40	TOTAL				0	

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

Line No.	Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR	BALANCE AT END OF YEAR	DISTRIBUTION OF TAXES CHARGED
				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)
1	5,211	5,211		0		5,211
2	2,436	2,436		0		2,436
3	7,647	7,647	0	0	0	7,647
4	1,997,395	1,997,395		0		1,997,395
5	1,997,395	1,997,395	0	0	0	1,997,395
6	77,476	77,476		0		77,476
7	77,476	77,476	0	0	0	77,476
8	208,849	208,849		0		208,849
9	1,045	1,045		0		1,045
10	209,894	209,894	0	0	0	209,894
11	11,032	11,032		0		11,032
12	5,007	5,007		0		5,007
13	16,039	16,039	0	0	0	16,039
14	870,123	870,123		0		0
15	3,216,392	3,216,392		0		0
16	4,086,515	4,086,515	0	0	0	0
17	17,100	17,100		0		17,100
18	17,100	17,100	0	0	0	17,100
19	44,995	44,995		0		44,995
20	44,995	44,995	0	0	0	44,995
21	412,294	412,294		0		412,294
22	412,294	412,294	0	0	0	412,294
40	6,869,355	6,869,355		0		2,782,840

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

Line No.	DISTRIBUTION OF TAXES CHARGED	DISTRIBUTION OF TAXES CHARGED	DISTRIBUTION OF TAXES CHARGED
	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)
1			
2			
3	0	0	0
4			
5	0	0	0
6			
7	0	0	0
8			
9			
10	0	0	0
11			
12			
13	0	0	0
14			
15			
16	0	0	0
17			
18	0	0	0
19			
20	0	0	0
21			
22	0	0	0
40			

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income	
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)
1	Electric Utility					
2	10%	4,477			411400511	344
8	TOTAL Electric (Enter Total of lines 2 thru 7)	4,477				344
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)					
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year	Deferred for Year	Allocations to Current Year's Income	Allocations to Current Year's Income
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
47	OTHER TOTAL					
48	GRAND TOTAL	4,477				

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Line No.	Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
1				
2		4,133		
8		4,133		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Line No.	Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
47				
48		4,133		

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		CHANGES DURING YEAR		CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)		
1	Account 282							
2	Electric	6,341,757	150,476					
3	Gas	0	0					
4	Other (Specify)	0	0					
5	Total (Total of lines 2 thru 4)	6,341,757	150,476					
6								
7								
8								
9	TOTAL Account 282 (Total of Lines 5 thru 8)	6,341,757	150,476					
10	Classification of TOTAL							
11	Federal Income Tax	5,414,922	120,320					
12	State Income Tax	926,835	30,156					
13	Local Income Tax							

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

Line No.	ADJUSTMENTS	ADJUSTMENTS	ADJUSTMENTS	ADJUSTMENTS	Balance at End of Year (k)
	Debits Account Credited (g)	Debits Amount (h)	Credits Account Debited (i)	Credits Amount (j)	
1					
2					6,492,233
3					0
4					0
5					6,492,233
6					
7					
8					
9					6,492,233
10					
11					5,535,242
12					956,991
13					

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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OTHER REGULATORY LIABILITIES (Account 254)

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	SFAS Gross-Up of Invt Tax Credit	2,431	190	0	(187)	2,244
2	Tax Cut & Job Act Cust Refund Acc	5,057,394	409	0	0	5,057,394
41	TOTAL	5,059,825		0	(187)	5,059,638

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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Electric Operating Revenues

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	8,555,799	8,847,100	63,769	61,613	4,976	4,949
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	2,728,807	2,838,085	19,755	19,375	1,353	1,334
5	Large (or Ind.) (See Instr. 4)	33,713,540	35,087,415	647,756	631,059	14	14
6	(444) Public Street and Highway Lighting	49,748	50,141	249	251	4	4
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	45,047,894	46,822,741	731,529	712,298	6,347	6,301
11	(447) Sales for Resale	17,960,829	18,323,433	241,880	233,496	4	6
12	TOTAL Sales of Electricity	63,008,723	65,146,174	973,409	945,794	6,351	6,307
13	(Less) (449.1) Provision for Rate Refunds		(14,996)				
14	TOTAL Revenues Before Prov. for Refunds	63,008,723	65,161,170	973,409	945,794	6,351	6,307
15	Other Operating Revenues						
16	(450) Forfeited Discounts	65,996	(9,471)				
17	(451) Miscellaneous Service Revenues						
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	(39,252)	(42,723)				

Electric Operating Revenues

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	380,283	479,657				
22	(456.1) Revenues from Transmission of Electricity of Others						
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	407,027	427,463				
27	TOTAL Electric Operating Revenues	63,415,750	65,588,633				
Line 12, column (b) includes \$ of unbilled revenues.							
Line 12, column (d) includes MWH relating to unbilled revenues							

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Residential "R" (including Solar- Net)	42,213	5,801,116	3,544	11,911.1174	0.1374
2	Residential "RA"	21,556	2,754,683	1,432	15,053.0726	0.0001
41	TOTAL Billed Residential Sales	63,769	8,555,799	4,976	12,815.3135	0.1342
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	63,769	8,555,799	4,976	12,815.3135	0.1342

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Commercial "C3"	13,907	1,911,793	1,319	10,543.5936	0.1375
2	Commercial "GA"	2,826	302,599	34	83,117.6471	0.0001
3	Outdoor Lighting	3,022	514,415	0		
41	TOTAL Billed Small or Commercial	19,755	2,728,807	1,353	14,600.8869	0.1381
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)					
43	TOTAL Small or Commercial	19,755	2,728,807	1,353	14,600.8869	0.1381

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Industrial	647,756	33,713,540	14	46,268,285.7143	0.052
41	TOTAL Billed Large (or Ind.) Sales	647,756	33,713,540	14	46,268,285.7143	0.052
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)					
43	TOTAL Large (or Ind.)	647,756	33,713,540	14	46,268,285.7143	0.052

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Street Lighting	249	49,748	4	62,250	0.1998
41	TOTAL Billed Public Street and Highway Lighting	249	49,748	4	62,250	0.1998
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	249	49,748	4	62,250	0.1998

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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						

SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed Provision For Rate Refunds					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL					

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	731,529	45,047,894	6,347	115,255.8689	0.0616
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	0	0			
43	TOTAL - All Accounts	731,529	45,047,894	6,347	115,255.8689	0.0616

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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SALES FOR RESALE (Account 447)

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Union - South	RQ	1	8.35	8.56	8.3
2	City of Union - North	RQ	1	5.99	6.24	6
3	City of Union - West	RQ	1	8.58	8.78	8.5
4	Macquarie Power Markets - LH	OS	Ele Tariff			
5	Macquarie Power Markets - BR	OS	Ele Tariff			
6	Duke Energy Dispatched	OS	Ele Tariff			
7	Duke Energy - Buzzards Roost	OS	Ele Tariff			
8	Midway Green Solar LLC	LU	Ele Tariff			
9	MBR - REC Sales (LH)	OS	Ele Tariff			
10	MBR - REC Sales (BR)	OS	Ele Tariff			
15	Subtotal - RQ					
16	Subtotal-Non-RQ					
17	Total					

SALES FOR RESALE (Account 447)

Line No.	Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
1	46,450	3,165,935	1,046,161	(474,502)	3,737,594
2	33,139	2,266,425	742,881	(357,103)	2,652,203
3	51,455	3,252,294	1,157,289	(510,039)	3,899,544
4	70,585	0	1,765,023	0	1,765,023
5	37,556	0	2,251,433	0	2,251,433
6	0	0	0	0	0
7	2,695	204,190	102,942	(134,227)	172,905
8	0	271,411	0	0	271,411
9	0	0	0	1,908,360	1,908,360
10	0	0	0	1,302,356	1,302,356
15	131,044	8,684,654	2,946,331	(1,341,644)	10,289,341
16	110,836	475,601	4,119,398	3,076,489	7,671,488
17	241,880	9,160,255	7,065,729	1,734,845	17,960,829

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	408,416	325,501
45	(536) Water for Power		
46	(537) Hydraulic Expenses	153,163	148,990
47	(538) Electric Expenses	912,765	844,742
48	(539) Miscellaneous Hydraulic Power Generation Expenses	155,770	105,257
49	(540) Rents	250,000	250,000
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	1,880,114	1,674,490
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	145,259	101,126
54	(542) Maintenance of Structures	61,972	59,827
55	(543) Maintenance of Reservoirs, Dams, and Waterways	328,510	271,222
56	(544) Maintenance of Electric Plant	309,169	243,160
57	(545) Maintenance of Miscellaneous Hydraulic Plant	131,073	113,409
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	975,983	788,744

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)	2,856,097	2,463,234
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	14,587	14,235
63	(547) Fuel	12,305	25,298
64	(548) Generation Expenses	29,577	31,776
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses	27,653	50,439
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	84,122	121,748
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	5,118	4,655
70	(552) Maintenance of Structures	3,064	2,446
71	(553) Maintenance of Generating and Electric Plant	114,376	144,088
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)	122,558	151,189
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	206,680	272,937
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	30,163,300	35,176,356
76.1	(555.1) Power Purchased for Storage Operations		
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	30,163,300	35,176,356
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	33,226,077	37,912,527
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	77,843	61,973
85	(561.1) Load Dispatch-Reliability		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses		
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	12,673	13,450
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	4,056	4,067
98	(567) Rents		
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	94,572	79,490
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	60,857	59,269
102	(569) Maintenance of Structures	1,500	1,500
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	25,863	54,381
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	132,031	119,057
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of Lines 101 thru 110)	220,251	234,207

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	314,823	313,697
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	61,759	62,645
135	(581) Load Dispatching		
136	(582) Station Expenses	3,269	1,868
137	(583) Overhead Line Expenses	24,084	23,032
138	(584) Underground Line Expenses		
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
140	(586) Meter Expenses	18,519	26,923
141	(587) Customer Installations Expenses	35,607	37,255
142	(588) Miscellaneous Expenses	14,304	12,843
143	(589) Rents		
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	157,542	164,566
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	147,942	134,468
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	98,484	102,455
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	532,890	467,800
150	(594) Maintenance of Underground Lines	51,231	58,905
151	(595) Maintenance of Line Transformers	16,145	3,831
152	(596) Maintenance of Street Lighting and Signal Systems	28,064	33,256
153	(597) Maintenance of Meters	24,422	23,297
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of Lines 146 thru 154)	899,178	824,012
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	1,056,720	988,578
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	0	200
160	(902) Meter Reading Expenses	42,173	35,198
161	(903) Customer Records and Collection Expenses	400,947	400,067
162	(904) Uncollectible Accounts	21,681	23,471
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	464,801	458,936
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
168	(908) Customer Assistance Expenses		
169	(909) Informational and Instructional Expenses	5,495	5,339
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	5,495	5,339
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses	1,325	1,300
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	1,325	1,300
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	1,423,463	1,281,058
182	(921) Office Supplies and Expenses	67,682	51,832
183	(Less) (922) Administrative Expenses Transferred-Credit	46,927	45,281
184	(923) Outside Services Employed	844,825	764,603
185	(924) Property Insurance	591,015	535,193
186	(925) Injuries and Damages	58,953	72,344
187	(926) Employee Pensions and Benefits	1,452,295	1,293,109
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	176,276	202,283
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	13,552	14,504
192	(930.2) Miscellaneous General Expenses	21,541	10,289
193	(931) Rents	144,029	134,331
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	4,746,704	4,314,265
195	Maintenance		
196	(935) Maintenance of General Plant	270,728	242,512

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	5,017,432	4,556,777
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	40,086,673	44,237,154

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Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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PURCHASED POWER (Account 555)

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)	
1	Duke Energy Corporation (Gross up Lg Solar)	RQ	332	28,000	98,232	91,054	797,049
2	Duke Energy Corp (MBR Replacement Cost - LH)	RQ	332				69,546
3	Duke Energy Corp - BTM	RQ	332				18,987
4	Duke Energy EID Credits (other Chgs)						0
5	Deferral of Cost Unbilled to Customer and Other Adj.						0
6	Midway Green Solar, LLC - Non Regulated						4,132
15	TOTAL						889,714

PURCHASED POWER (Account 555)

Line No.	POWER EXCHANGES	POWER EXCHANGES	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	
	MegaWatt Hours Purchased for Energy Storage (h)	MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)
1				5,197,384	19,816,027	2,916,823	27,930,234
2	0				1,741,443	(209,640)	1,531,803
3	0				475,423		475,423
4						(248,592)	(248,592)
5						350,485	350,485
6					123,947		123,947
15	0	0	0	5,197,384	22,156,840	2,809,076	30,163,300

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	8,527
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000	
6	Marketing & Public Relations	2,610
7	Economic Development	7,359
8	Misc Gen Exp: Renewable Energy Contracts	3,045
46	TOTAL	21,541

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

Line No.	Functional Classification (a)	A. Summary of Depreciation and Amortization Charges	A. Summary of Depreciation and Amortization Charges	A. Summary of Depreciation and Amortization Charges	A. Summary of Depreciation and Amortization Charges	A. Summary of Depreciation and Amortization Charges
		Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			42,773		42,773
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant- Conventional	496,367				496,367
5	Hydraulic Production Plant- Pumped Storage					
6	Other Production Plant	346,112				346,112
7	Transmission Plant	446,081				446,081
8	Distribution Plant	1,122,364				1,122,364
9	Regional Transmission and Market Operation					
10	General Plant	162,952				162,952
11	Common Plant-Electric					
12	TOTAL	2,573,876		42,773		2,616,649

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B. Basis for Amortization Charges

Line No.	C. Factors Used in Estimating Depreciation Charges						
	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
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13							
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Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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REGULATORY COMMISSION EXPENSES

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR	EXPENSES INCURRED DURING YEAR
						CURRENTLY CHARGED TO (f)	CURRENTLY CHARGED TO (g)
1	Public Service Commission of SC - Admin Fees	76,550		76,550			
2	FERC Annual Charges	94,595		94,595			
3	FERC Annual Charges - Attributable to MBR	5,131		5,131			
4	FERC Annual Charges - Buzzards Roost for Greenwood County						
46	TOTAL	176,276		176,276			

REGULATORY COMMISSION EXPENSES

Line No.	EXPENSES INCURRED DURING YEAR CURRENTLY CHARGED TO	EXPENSES INCURRED DURING YEAR	AMORTIZED DURING YEAR	AMORTIZED DURING YEAR	AMORTIZED DURING YEAR
	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
1					
2					
3					
4					
46					

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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DISTRIBUTION OF SALARIES AND WAGES

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	1,363,503		
4	Transmission	73,061		
5	Regional Market			
6	Distribution	56,700		
7	Customer Accounts	279,123		
8	Customer Service and Informational			
9	Sales			
10	Administrative and General	1,423,463		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	3,195,850		
12	Maintenance			
13	Production	364,912		
14	Transmission	89,766		
15	Regional Market			
16	Distribution	448,042		
17	Administrative and General	104,881		
18	TOTAL Maintenance (Total of lines 13 thru 17)	1,007,601		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	1,728,415		
21	Transmission (Enter Total of lines 4 and 14)	162,827		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	504,742		
24	Customer Accounts (Transcribe from line 7)	279,123		
25	Customer Service and Informational (Transcribe from line 8)			
26	Sales (Transcribe from line 9)			

DISTRIBUTION OF SALARIES AND WAGES

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
27	Administrative and General (Enter Total of lines 10 and 17)	1,528,344		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	4,203,451	338	4,203,789
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			

DISTRIBUTION OF SALARIES AND WAGES

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			0
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	4,203,451	338	4,203,789
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	793,676	255,027	1,048,703
69	Gas Plant			0
70	Other (provide details in footnote):	222,205	17,909	240,114
71	TOTAL Construction (Total of lines 68 thru 70)	1,015,881	272,936	1,288,817
72	Plant Removal (By Utility Departments)			
73	Electric Plant	59,078	13,635	72,713
74	Gas Plant			0
75	Other (provide details in footnote):			0
76	TOTAL Plant Removal (Total of lines 73 thru 75)	59,078	13,635	72,713
77	Other Accounts (Specify, provide details in footnote):			
78	Payroll Charged to Employee Welfare (926)	16,998		16,998
79	Vacation Pay	328,678		328,678

DISTRIBUTION OF SALARIES AND WAGES

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
80	Salaries Allocated to other Entities	77,999		77,999
81	Other Labor Amounts not included above	55,107		55,107
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	478,782	0	478,782
96	TOTAL SALARIES AND WAGES	5,757,192	286,909	6,044,101

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year		
		Usage - Related Billing Determinant Number of Units (b)	Usage - Related Billing Determinant Unit of Measure (c)	Usage - Related Billing Determinant Dollar (d)
1	Scheduling, System Control and Dispatch			63,799
2	Reactive Supply and Voltage			173,447
3	Regulation and Frequency Response			32,955
4	Energy Imbalance			(13)
5	Operating Reserve - Spinning			70,680
6	Operating Reserve - Supplement			70,680
7	Other			(2)
8	Total (Lines 1 thru 7)	0		411,546

PURCHASES AND SALES OF ANCILLARY SERVICES

Line No.	Amount Sold for the Year	Amount Sold for the Year	Amount Sold for the Year
	Usage - Related Billing Determinant Number of Units (e)	Usage - Related Billing Determinant Unit of Measure (f)	Usage - Related Billing Determinant Dollars (g)
1			
2			
3			
4			
5			
6			
7			
8	0		0

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: Lockhart Power Company									
1	January	87,633	17	8		87,633				
2	February	123,338	8	8		123,338				
3	March	116,610	19	8		116,610				
4	Total for Quarter 1					327,581				
5	April	119,861	18	18		119,861				
6	May	123,090	22	18		123,090				
7	June	69,466	26	17		69,466				
8	Total for Quarter 2					312,417				
9	July	74,795	9	18		74,795				
10	August	75,714	29	17		75,714				
11	September	107,530	22	18		107,530				
12	Total for Quarter 3					258,039				
13	October	109,659	7	17		109,659				
14	November	91,270	30	8		91,270				
15	December	110,489	4	8		110,489				
16	Total for Quarter 4					311,418				
17	Total					1,209,455				

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2024-12-31	Year/Period of Report End of: 2024/ Q4
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ELECTRIC ENERGY ACCOUNT

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	731,529
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	131,044
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	110,836
5	Hydro-Conventional	80,827	25	Energy Furnished Without Charge	0
6	Hydro-Pumped Storage	0	26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	296
7	Other	23,180	27	Total Energy Losses	20,016
8	Less Energy for Pumping	0	27.1	Total Energy Stored	0
9	Net Generation (Enter Total of lines 3 through 8)	104,007	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	993,721
10	Purchases (other than for Energy Storage)	889,714			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	993,721			

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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MONTHLY PEAKS AND OUTPUT

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: Lockhart Power Company					
29	January	86,761	15,323	91,442	22	8
30	February	79,035	10,961	119,776	1	8
31	March	83,207	16,116	107,190	19	7
32	April	77,991	9,301	87,292	18	16
33	May	84,150	12,207	96,357	21	18
34	June	81,211	5,185	86,396	14	17
35	July	75,692	4,819	80,511	23	16
36	August	76,212	6,538	82,750	26	17
37	September	70,508	3,846	74,354	20	18
38	October	68,165	5,425	73,590	5	16
39	November	68,294	7,411	75,705	22	8
40	December	78,238	10,467	88,705	13	7
41	Total	929,464	107,599			

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Hydroelectric Generating Plant Statistics

Line No.	Item (a)	FERC Licensed Project No. 1267	FERC Licensed Project No. 1896	FERC Licensed Project No. 2620
		Plant Name: Buzzards Roost	Plant Name: Columbia Hydro	Plant Name: Lockhart Hydro and Minimum Flow
1	Kind of Plant (Run-of-River or Storage)	Storage	Run-of-River	Run-of-River
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional	Conventional
3	Year Originally Constructed	1939	1896	1921
4	Year Last Unit was Installed	1939	1896	2012
5	Total installed cap (Gen name plate Rating in MW)	15	10.6	18.8
6	Net Peak Demand on Plant-Megawatts (60 minutes)	15	9	17
7	Plant Hours Connect to Load	8,609	0	8,694
8	Net Plant Capability (in megawatts)			
9	(a) Under Most Favorable Oper Conditions	0	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0	0
11	Average Number of Employees	2	2	17
12	Net Generation, Exclusive of Plant Use - kWh	40,604,749	0	75,116,154
13	Cost of Plant			
14	Land and Land Rights	0	0	284,225
15	Structures and Improvements	0	0	1,287,692
16	Reservoirs, Dams, and Waterways	0	0	7,534,573
17	Equipment Costs	0	0	9,608,191

Hydroelectric Generating Plant Statistics

Line No.	Item (a)	FERC Licensed Project No. 1267	FERC Licensed Project No. 1896	FERC Licensed Project No. 2620
		Plant Name: Buzzards Roost	Plant Name: Columbia Hydro	Plant Name: Lockhart Hydro and Minimum Flow
18	Roads, Railroads, and Bridges	0	0	89,137
19	Asset Retirement Costs	0	0	0
20	Total cost (total 13 thru 20)	0	0	18,803,818
21	Cost per KW of Installed Capacity (line 20 / 5)	0	0	1,000.2031
22	Production Expenses			
23	Operation Supervision and Engineering	4,997	27,513	375,507
24	Water for Power	0	0	0
25	Hydraulic Expenses	50,301	0	74,638
26	Electric Expenses	293,792	0	637,287
27	Misc Hydraulic Power Generation Expenses	5,525	27,318	120,812
28	Rents	250,000	0	0
29	Maintenance Supervision and Engineering	11,060	0	123,880
30	Maintenance of Structures	15,603	13,762	20,670
31	Maintenance of Reservoirs, Dams, and Waterways	5,646	89,365	142,314
32	Maintenance of Electric Plant	71,468	308	152,607
33	Maintenance of Misc Hydraulic Plant	24,323	44,225	57,283
34	Total Production Expenses (total 23 thru 33)	732,715	202,491	1,704,998
35	Expenses per net kWh	0.018		0.0227

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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GENERATING PLANT STATISTICS (Small Plants)

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	PACOLET DIESEL PEAKING PLANT	2006	5.5		27,853	2,044,418
2	CITY OF UNION DIESEL PEAKING PLANT	2006	7.3		33,594	2,573,493
3	WELLFORD LANDFILL GAS TO ENERGY PLANT	2011	1.6		50,460	2,721,869
4	LOWER PACOLET HYDRO (PROJECT #2621)	1938	0.8		1,639,905	1,240,926
5	UPPER PACOLET HYDRO (PROJECT #2621)	2012	1.1		4,071,014	4,262,718

GENERATING PLANT STATISTICS (Small Plants)

Line No.	Plant Cost (incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses Fuel Production Expenses (i)	Production Expenses Maintenance Production Expenses (j)	Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l))
1	371,712	4,835		42,705	No. 2 Diesel	
2	352,533	31,166	11,840	53,364	No. 2 Diesel	
3	1,701,168	35,816	464	26,489	Methane Gas	
4	1,551,158	12,268		125,468	Hydro	
5	3,875,198	4,521		73,944	Hydro	

FERC FORM NO. 1 (REV. 12-03)

GENERATING PLANT STATISTICS (Small Plants)

Line No.	Generation Type (m)
1	Other
2	Other
3	Other
4	Hydro
5	Hydro

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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TRANSMISSION LINE STATISTICS

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)	VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)	Type of Supporting Structure (e)	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)	Number of Circuits (h)
	From (a)	To (b)	Operating (c)	Designated (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	System-Wide	System-Wide	35	35	S.P. Wood	67.5	27.2	28
36	TOTAL					67.5	27.2	28

TRANSMISSION LINE STATISTICS

Line No.	Size of Conductor and Material (i)	COST OF LINE (Include in column (j)) Land, Land rights, and clearing right-of-way)		COST OF LINE (Include in column (l)) Land, Land rights, and clearing right-of-way)		EXPENSES, EXCEPT DEPRECIATION AND TAXES	EXPENSES, EXCEPT DEPRECIATION AND TAXES	EXPENSES, EXCEPT DEPRECIATION AND TAXES	EXPENSES, EXCEPT DEPRECIATION AND TAXES
		Land (j)	Construction Costs (k)	Total Costs (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1		51,657	16,672,388	16,724,045	94,572	220,250	0	314,822	
36		51,657	16,672,388	16,724,045	94,572	220,250	0	314,822	

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent: Lockhart Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4
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SUBSTATIONS

Line No.	Name and Location of Substation (a)	Transmission or Distribution (b)	Attended or Unattended (b-1)	VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)
				Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
1	LOCKHART	Transmission	Attended	34.5	2.4		21
2	JONESVILLE, SC	Distribution	Unattended	34.5	4.2		6
3	OTHERS	Distribution	Unattended	34.5	4.2		3
4	GOUCHER GIN	Distribution	Unattended	34.5	4.2		3
5	MONARCH DISTRIBUTION	Distribution	Unattended	34.5	4.2		5
6	MONARCH PLANT, NORTH	Distribution	Unattended	34.5	0.6		4
7	MONARCH PLANT	Distribution	Unattended	34.5	4.2		5
8	PACOLET RIVER STATION	Distribution	Unattended	34.5	4.2		5
9	PACOLET LOWER PLANT	Distribution	Unattended	34.5	0.44		2
10	PACOLET BALL PARK STATION	Distribution	Unattended	34.5	4.2		3
11	MONARCH PLANT, SOUTH	Distribution	Unattended	34.5	0.6		8
12	PHILLIPPI STATION	Distribution	Unattended	34.5	13		4
13	SPECTRA COLORANTS	Distribution	Unattended	34.5	0.21		1
14	STANDARD TEXTILE CAROLINA #2	Distribution	Unattended	34.5	0.48		1
15	SONOCO PRODUCTS	Distribution	Unattended	34.5	0.48		3
16	LOCKHART VILLAGE	Distribution	Unattended	34.5	13		5
17	CITY OF UNION, SOUTH	Distribution	Unattended	34.5	13		20
18	CITY OF UNION, NORTH	Distribution	Unattended	34.5	13		20
19	CEDAR HILL #1	Distribution	Unattended	34.5	0.48		5
20	ESAB	Distribution	Unattended	34.5	0.6		3
21	CROSS ANCHOR/WEST SPRINGS STATION	Distribution	Unattended	34.5	13		13

SUBSTATIONS							
Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)	VOLTAGE (In MVa)	VOLTAGE (In MVa)	Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
22	ADAMSBURG STATION	Distribution	Unattended	34.5	13		5
23	MONARCH SWITCHING STATION	Distribution	Unattended	100	34.5		60
24	SONOCO	Distribution	Unattended	34.5	0.48		3
25	SPECTRA	Distribution	Unattended	34.5	0.48		1
26	CEDAR HILL #3	Distribution	Unattended	34.5	4.2		5
27	CEDAR HILL #2	Distribution	Unattended	34.5	0.48		4
28	RESOLUTE	Distribution	Unattended	34.5	4.2		2
29	BOBBY LITTLE	Distribution	Unattended	34.5	4.2		1
30	DUKE TIE-MIDWAY	Distribution	Unattended	100	34.5		60
31	SCDOT	Distribution	Unattended	34.5	0.48		1
32	PARTS & MACHINERY	Distribution	Unattended	34.5	0.48		1
33	CITY OF UNION - WEST	Distribution	Unattended	34.5	13		20
34	WEAVETEX INC.	Distribution	Unattended	34.5	0.48		2
35	MATERIALS UNLIMITED	Distribution	Unattended	34.5	0.48		2
36	SANTUC PRECISION	Distribution	Unattended	34.5	0.48		1
37	STANDARD TEXTILE CAROLINA	Distribution	Unattended	34.5	0.48		3
38	SONOCO	Distribution	Unattended	34.5	0.24		0
39	GESTAMP	Distribution	Unattended	34.5	4.2		10
40	DIESEL PEAKING - PACOLET	Distribution	Unattended	34.5	0.48		8
41	GOUCHER PEACH SHED	Distribution	Unattended	34.5	4.2		3
42	DIESEL PEAKING - CITY WEST	Distribution	Unattended	13	4.2		10
43	WELLFORD LANDFILL GENERATION	Distribution	Unattended	13	4.2		2
44	ESAB	Distribution	Unattended	34.5	0.48		4
45	GONVAUTO	Distribution	Unattended	34.5	0.48		3

SUBSTATIONS							
Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)	VOLTAGE (In MVa)	VOLTAGE (In MVa)	Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
46	LOCKHART MIN FLOW	Distribution	Unattended	13	4.2		1
47	UPPER PACOLET	Distribution	Unattended	34.5	4.2		2
48	GESTAMP #2	Distribution	Unattended	34.5	4.2		10
49	MAGNA SEATING	Distribution	Unattended	34.5	0.48		2
50	DUKE #4 DELIVERY	Distribution	Unattended	100	34.5		72
51	KEURIG #1	Distribution	Unattended	34.5	0.48		19
52	STANDARD TEXTILE CAROLINA #3	Distribution	Unattended	34.5	0.48		1
53	RDI TRIP NORTH BLDG #4	Distribution	Unattended	34.5	0.48		3.75
54	MYCOWORKS	Distribution	Unattended	34.5	0.48		7.5
55	KEURIG TRIP NORTH BLDG #5	Distribution	Unattended	34.5	0.48		1.5
56	Distribution Substations			1,995	278.67	0	449.75
57	Distribution Substations Unattended			1,995	278.67	0	449.75
58	Generation Substations						
59	Transmission Substations			34.5	2.4	0	21
60	Transmission Substations Attended			34.5	2.4	0	21
61	Total						470.75

SUBSTATIONS						
Line No.	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Total Capacity (In MVA) (k)
			Type of Equipment (i)	Number of Units (j)		
1	4	0	NONE			
2	2	1	NONE			
3	10	4	NONE			
4	1	1	NONE			
5	1	0	NONE			
6	2	0	NONE			
7	1	1	NONE			
8	2	0	NONE			
9	1	0	NONE			
10	1	1	NONE			
11	2	0	NONE			
12	1	0	NONE			
13	6	1	NONE			
14	1	0	NONE			
15	1	0	NONE			
16	1	0	NONE			
17	4	0	NONE			
18	4	0	NONE			
19	2	1	NONE			
20	1	0	NONE			
21	2	0	NONE			
22	1	0	NONE			
23	2	0	NONE			
24	1	1	NONE			
25	3	1	NONE			
26	1	1	NONE			
27	1	0	NONE			
28	3	1	NONE			

SUBSTATIONS					
Line No.	Number of Transformers in Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)
29	3	2	NONE		
30	2	0	NONE		
31	1	1	NONE		
32	1	1	NONE		
33	4	0	NONE		
34	3	1	NONE		
35	3	1	NONE		
36	3	1	NONE		
37	1	0	NONE		
38	1	1	NONE		
39	2	1	NONE		
40	3	0	NONE		
41	1	0	NONE		
42	4	0	NONE		
43	1	0	NONE		
44	1	0	NONE		
45	2	0	NONE		
46	3	0	NONE		
47	1	0	NONE		
48	2	2	NONE		
49	1	2	NONE		
50	2	0	NONE		
51	5	0	NONE		
52	1	0	NONE		
53	1	1	NONE		
54	2	1	NONE		
55	1	0	NONE		
56	113	29		0	0

SUBSTATIONS					
Line No.	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
57	113	29		0	0
58					
59	4	0		0	0
60	4	0		0	0
61					

FERC FORM NO. 1 (ED. 12-96)