

Distribution of Barnwell Disposal Revenues, Fiscal Year 2006

Disposal Revenue Receipts

Total cash receipts for waste buried (payments rec'd 6/29/05 thru 7/25/06)	\$28,294,735
Plus cash received in FY05 for waste not buried until FY06	\$281,328
Plus interest on cash flows July 1, 2005 to July 1, 2006	\$435,302
Net cash receipts	\$29,011,365

Payments and Obligations

Allowable disposal site operating costs subject to margin	Fixed costs	\$6,953,434		
	Irregular Costs	\$205,463		
	Variable Costs	\$2,298,909		
	Total allowable costs subject to margin	\$9,457,806		
	Margin 29%	\$2,742,764		
	Adjustment to allowable costs for FY0405	\$980,701		
	Margin 29% on adjustment to allowable costs for FY0405	\$284,403		
	Total allowable costs subject to margin, plus margin	\$13,465,674		
Allowable disposal site operating costs not subject to margin	Fixed costs (not subject to 29%) for FY0506 ¹	\$758,172		
	Adjustment to reimbursable cost for FY0405	\$182,260		
	Taxes/Licenses/Permits/Lease	\$1,338,563		
	Total allowable costs not subject to margin	\$2,278,995		
Chem-Nuclear total proceeds (total allowable operating costs and margin)		\$15,744,669		
Surcharge fees transferred to State by CNS during FY from disposal revenues ("other payments")	<i>Rate</i>	<i>Cubic feet</i>		
	Extended Care & Decom funds	\$7.00	44,988.47	\$314,919
	Atlantic Compact Commission	\$6.00	44,988.47	\$269,931
	State agencies			\$424,999
	Total "other payments"			\$1,009,849
Total costs, payments and obligations paid by Chem-Nuclear from disposal receipts			\$16,754,518	
Obligations paid by State Treasurer at end of FY from disposal receipts	S.C. generators rebates		\$349,889	
	Barnwell County		\$2,000,000	
	Total state obligations		\$2,349,889	
Total all payments and obligations other than Education Funds			\$19,104,407	

Revenues Remaining for Education Funds (Revenues minus Payments and Obligations)

Unobligated remainder for Education Accounts	\$9,906,958
70% for Children's Education Endowment Fund	\$6,934,870
30% for Higher Scholarship Grants	\$2,972,087

Notes: ¹ Includes \$625,000 for "Operating Rights" amortization for FY 0506, \$33,281 for Legal, and \$99,891 for Labor Retention

SUPPLEMENTAL INFORMATION

Year-end transfer from Chem-Nuclear to Dept. of Revenue 7/28/06	\$12,256,847
Disposal receipts not collected by July 25, 2005 (carry-over for FY07)	\$2,911,527